GSR August Market Update

Crypto Leaderboard											
Rank	Name	Ticker	Price	MC, \$b	1M	One Month Performance					
1	Bitcoin	BTC	47,167	887	12%	🗕 BTC 🗕 ETH 🗕 ADA 🗕 BNB 🗕 USDT 🗕 XRP					
2	Ethereum	ETH	3,434	403	40%	- DOGE - SOL - DOT - USDC					
3	Cardano	ADA	2.77	89	113%	300					
4	Binance	BNB	464	78	44%						
5	Tether	USDT	1.00	66	0%	240					
6	Ripple	XRP	1.19	55	60%	210					
7	Dogecoin	DOGE	0.28	37	34%						
8	Solana	SOL	108.48	32	239%	150					
9	Polkadot	DOT	31.47	31	102%						
10	USD//Coin	USDC	1.00	27	0%						

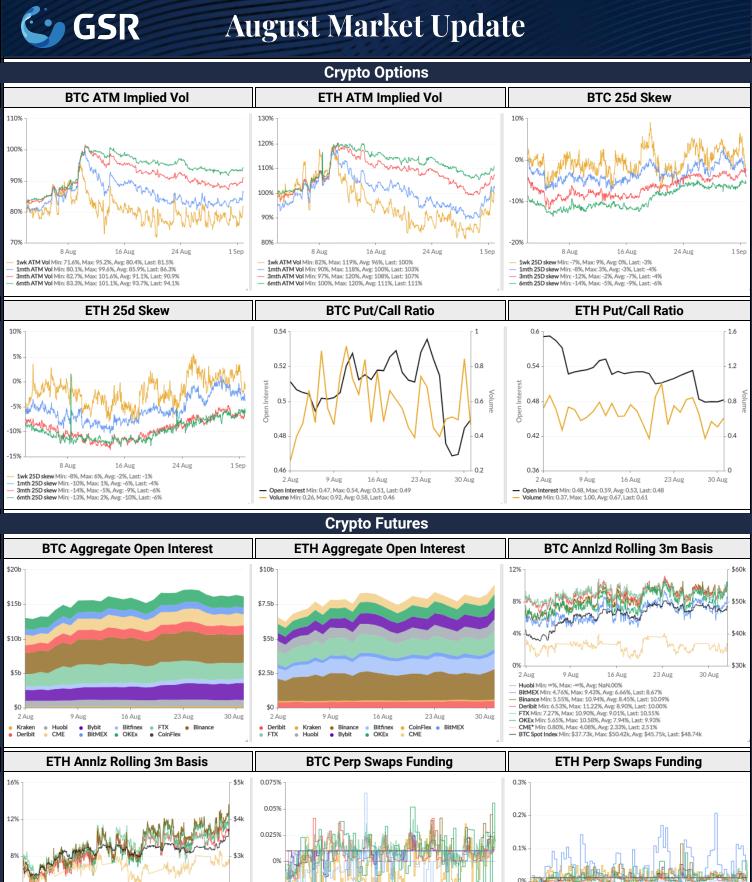
One-Month Performance

Ву То	ken	By Category		By Ecosystem		Tratidional Finance		
AR	483%	Smart Cont	73%	Avalanche	104%	Gas	11.8%	
BCHA	308%	Dist Comput	55%	Terra	101%	SPX	3.1%	
SOL	239%	Gaming	47%	Solana	89%	NIKKEI	3.0%	
AVAX	209%	Defi	43%	Cosmos	63%	DAX	1.6%	
REV	200%	DEX / B&L	39%	Polkadot	55%	N100	1.2%	
LUNA	194%	loT	37%	BSC	48%	FTSE	0.5%	
DAI	0%	Privacy	35%	Polygon	46%	USD/JPY	0.3%	
SAFEMOON	-1%	NFTs	33%	xDAI	37%	Gold	0.1%	
LEO	-1%	DAOs	30%	50%		HSI	-0.3%	
CEL	-12%			45%	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	EUR/USD	-0.5%	
AMP	-27%			40% BTC Dominance		WTI	-7.4%	





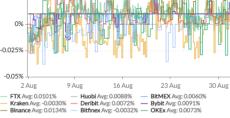
Top 100, Spot, \$b	Top Spot by Token, \$b		Top Spot Exchanges, \$b		Aggregate Derivs Vols, \$b		
25 ₁	USDT	2,283.2	Binance	751.3		1M	0/I
20	BTC	1,014.7	OKEx	176.5	Spot	2,210	na
15	ETH	703.0	Huobi	166.4	Perpetuals	3,030	24
10	ADA	157.1	Coinbase	96.4	Futures	245	5
	XRP	166.8	Upbit	83.7	Options	25	12
50	BUSD	167.5	FTX	61.1	Total	5,509	41
0	DOGE	105.9	Kraken	39.3			

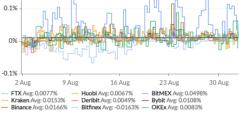




\$2k









August Market Update

About GSR

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see <u>gsr.io</u> or contact us at <u>gsr@gsr.io</u>.

Required Disclosures

This material is a product of the GSR Sales and Trading Department. It is not a product of a Research Department, not a research report, and not subject to all of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with your interests. The Firm trades instruments discussed in this material for its own account. The author may have consulted with the Firm's traders and other personnel, who may have already traded based on the views expressed in this material, may trade contrary to the views expressed in this material, and may have positions in other instruments discussed herein. This material is intended only for institutional investors. Solely for purposes of the CFTC's rules and to the extent this material discusses derivatives, this material is a solicitation for entering into a derivatives transaction and should not be considered to be a derivatives research report.

This material is provided solely for informational purposes, is intended for your use only and does not constitute an offer or commitment, a solicitation of an offer or comment (except as noted for CFTC purposes), or any advice or recommendation, to enter into or conclude any transaction (whether on the indicative terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal.

Information is based on sources considered to be reliable, but not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. GSR will not be liable whatsoever for any direct or consequential loss arising from the use of this Information. Copyright of this Information belongs to GSR. Neither this Information nor any copy thereof may be taken or rented or redistributed, directly or indirectly, without prior written permission of GSR. Not a solicitation to U.S. Entities or individuals for securities in any form. If you are such an entity, you must close this page.

Sources

CoinGecko CoinMarketCap Santiment DefiPulse TradingView WorldCoinIndex Investing.com The Block Google Finance Yahoo Finance