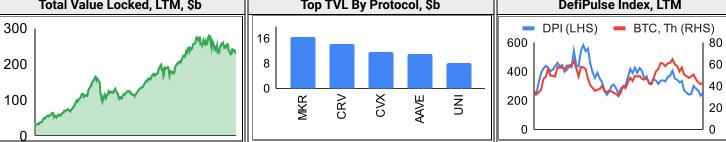
₩GSR Market Update - January 19, 2022

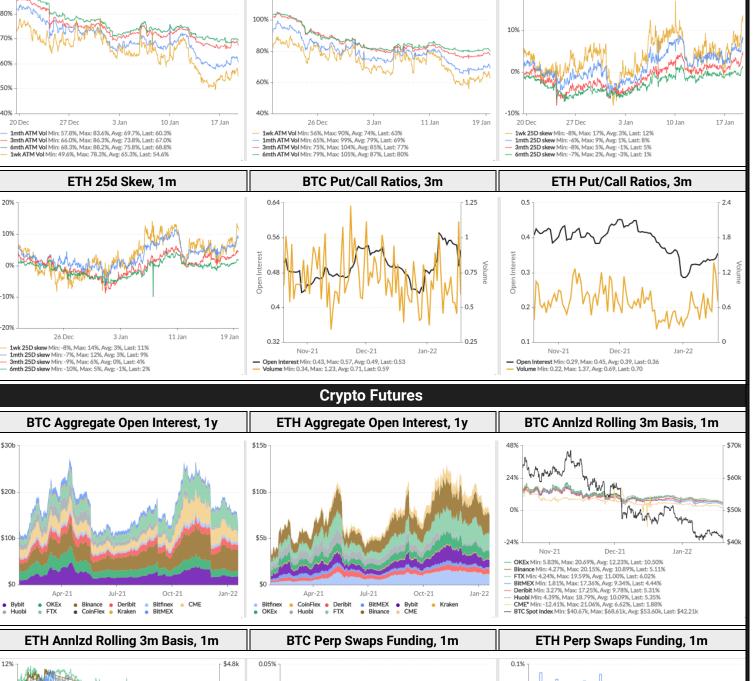
710	\mathbf{C}	_ `			<u> </u>		,		U					
						Crypto	o Leade	erboard						
Rank	Name		Ticker	Price		1h	24h	7d	24h V	/ol \$m	MC	; \$m	1-Yea	ar Chart
1	Bitcoin		BTC	\$42,22	0	0%	2%	-1%	20,	017	798	8,850	~~~~	~~~~
2	Ethereur	n	ETH	\$3,131	l	0%	1%	-4%	13,	470	372	2,668	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	\sim
3	Binance		BNB	\$467		0%	1%	1%	1,4	133	78,	,445	$\sim m \sim$	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
4	Tether		USDT	\$1.00		0%	0%	0%	47,	232	78,	,402	ممر	~~~~
5	USD//Co	oin	USDC	\$1		0%	0%	0%	2,9	944	45,	,843		$\sim\sim$
6	Cardano)	ADA	\$1.42		-1%	-4%	20%	3,4	120	45,	,578		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
7	Solana		SOL	\$137.0	0	0%	1%	-2%	1,4	406	43,	,028		\sim
8	Ripple		XRP	\$0.74		0%	0%	-4%	2,2	227	35,	,320	\sim	
9	Terra		LUNA	\$79.58	3	-1%	6%	8%	2,2	258	28,	,344		
10	Polkado	t	DOT	\$24.28	3	-1%	-1%	-5%	1,0)43	26,	,099	$\sim\sim\sim$	~~~
				Тор	& Bott	om Per	former	rs - Top 1	00 Tok	ens				
	24h			7 Days			30 Days	s		90 Da	ys		365	Days
SAFE	MOON	235%	S	CRT	49%	PRIV	/	110%	MAN	A	253%		KICK	144,523%
TH	ETA	11%	C	IMO	22%	NEA	R	102%	CRC)	132%		DREP	47,644%
L	RC	8%	A	DA	20%	ATO	M	71%	LUN	A	92%		SHIB	30,749%
S	TX	7%	TF	UEL	18%	CCX	х	64%	PRI\	/	89%		AXS	11,304%
U	JNI	-4%	L	INK	-18%	НОТ	Г	-24%	FLOV	V	-48%		XEM	-55%
	EO	-5%		.RC	-19%	AVA	Х	-26%	QNT	-	-50%		SNX	-67%
	DA	-5%		CP	-19%	EGLI		-26%	WAV	ES	-53%		CTC	-73%
Q	NT	-6%	K	DA	-21%	HEX		-27%	FIL		-56%		ICP	-94%
						Catego	ry Perf	ormance	•					
Cate	egory	1d	7d	30d	90d	3650	d	Ecosyste	m '	1d	7d	30d	90d	365d
CEXs		-1%	-2%	-3%	25%	637%		Avalanch		1%	-6%	-13%		176%
NFTs		0%	-3%	-2%	24%	2,174		BSC		2%	-7%	-5%	-1%	717%
Privacy		-1%	-5%	-8%	-35%	26%		Polygon		3%	-8%	-2%	-40%	136%
Meme		-1%	-5%	-6%	-16%	16,235		Polkado		3%	-9%	-7%	-42%	373%
DAOs		-3%	-7%	0%	-30%	28%		Cosmos			-12%	4%	-8%	832%
	Contract	-3%	-8%	0%	-22%	1,345		xDAI			-12%	-6%	-19%	164%
Gaming)	-1%	-9%	-12%	80%	4,685		Terra			-12%	-25%		2,843%
Defi		-3%	-9%	-4%	-22%	661%		Solana	-	3%	-12%	-10%	18%	309%
DEX / B	8&L	-3%	-10%	-2%	-29%	233%)%			1-`	Year B	TC Domina	nce
loT		-2%	-10%	-9%	-37%	93%)%	~	han.		~		
Dist. Co	omputing	-4%	-12%	-8%	-27%	483%)% I						
							Defi							
1	Total Valu	e Locke	ed, LTM, S	\$b		Top TV	L By Pro	otocol, \$b			Det	fiPuls	e Index, Lī	M
000					11									



SR Market Update - January 19, 2022

						Tue dim							
							Volume				T		
	Aggregat	e Volum 1d	es by Pro 7d	oduct, \$b 30d	0/I	Iop Der Exchange	ivatives Excha	anges, Ş O/I	m and Mkr	bps Tkr	Top Spot Exchange	Exchar Score	<u> </u>
Spot		49	332	1,500	n/a	Binance		11,999	2.0	4.0	Binance	9.9	14,654
Perpetua	als	414	2,490	6,890	0	OKX	18,321	2,893	2.0	4.0 5.0	Coinbase	9.9 8.6	3,161
Futures		3	15	100	4	CoinTiger	8,922	7,136	0.0	0.0	FTX	8.4	1,988
Options		1	6	29	12	Bitget	8,735	956	2.0	6.0	Kraken	8.1	993
<u> </u>	0 Day Vo			okens, \$t		-	ne, 1d, \$m			%20d Av			%20d Avg
-	<u> </u>					USDT	55,240	ST	•	506%	PRIV		0.00%
		\wedge				BTC	24,748	TFU		404%	CCXX		0%
			\sim			ETH	14,044	THE	TA	248%	MKR		4%
				\smile		ВСН	4,768	ET	С	230%	BTT		4%
						ADA	3,919	FLO	W	217%	SAFEMO	ON	5%
						Tradition	al Finance						
		Glob	al Equity	Markets				SP>	(vs. B	TC, Last '	12 Months		
	SPX	N100	FTSE	DAX	NIKKE	I HSI	80,000		SPX (R		BTC (LHS)		8,000
1D	-2%	1%	1%	1%	-3%	0%	60,000	h	un.			n _	6,000
7D	-3%	-1%	1%	-2%	-4%	-1%	40,000 🖌		hu	m M	my	my	4,000
90D	1%	3%	6%	-1%	-5%	-7%	20,000						2,000
365D	21%	21%	13%	4%	-4%	-9%							
	F			ury Yields	· · · · · · · · · · · · · · · · · · ·			[1	modities		[-	
	US	Brazil	UK	Ger	Japan	1	1 +	WTI	Ga				JSD/JPY
Last 1d Chg	1.87% +0.002	11.55% 0		-0.01% +0.0115	0.14% +0.004		Last 1d % Chg	86 +0.	4.3 +0.19				114.5 -0.09%
Tu olig	10.002	0	+0.0470	+0.0113	10.004			+0.	10.1	5% F0.0		70	0.09%
							o News						
							elation - Coint						
				<u>e accordii</u> y soon - ⁻			l Bitcoin metric	<u>cs - Coir</u>	itelegra	<u>apn</u>			
							Form of Cash	- CoinF)esk				
							survey - Coint						
	-					Chip - Decry			-				
		-					 <u>e projects coc</u>	de - Coir	ntelegra	<u>aph</u>			
EU secu	irities reg	ulator ca	alls for pr	oof-of-wo	rk crypto	o mining ban	- Cointelegra	<u>ph</u>					
43% of E	Bitcoin tra	ading vol	lume duri	ing US m	arket ho	urs: Arcane F	Research - Co	ointelegra	<u>aph</u>				
<u>Singapo</u>	re crypto	ATMs s	<u>hut down</u>	after cer	ntral ban	<u>k crackdown</u>	- Cointelegra	<u>ph</u>					
Turkish	ruling pa	<u>rty holds</u>	meeting	in metav	<u>erse, tal</u>	<u>ks crypto reg</u>	ulation - Coint	telegrap	<u>h</u>				
							er' - Cointelegr	<u>aph</u>					
						gages' - Coin							
					-		<u>ess - CoinDes</u>	<u>sk</u>					
						<u>rypto - Coinl</u>	<u>Desk</u>						
				<u>E - CoinD</u>									
Digital A	sset Fun	ds Hit by	/ 5th Wee	ek of Out	<u>iows - C</u>	oinDesk	<u></u>						

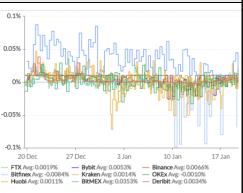
₩GSR Market Update - January 19, 2022 **Crypto Options** ETH ATM Implied Vol, 1m **BTC ATM Implied Vol, 1m** BTC 25d Skew, 1m 120% 20%



10 Jan

17 Jan





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About GSR

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see <u>gsr.io</u> or contact us at <u>gsr@gsr.io</u>.

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