

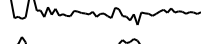




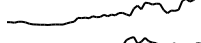




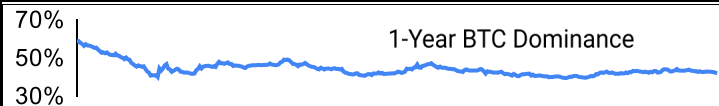
Crypto Leaderboard

Rank	Name	Ticker	Price	1h	24h	7d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$45,480	1%	-4%	4%	34,797	863,787	
2	Ethereum	ETH	\$3,342	2%	-2%	8%	19,478	401,164	
3	Tether	USDT	\$1.00	0%	0%	0%	81,427	82,020	
4	Binance	BNB	\$435	1%	-2%	5%	2,565	73,214	
5	USD//Coin	USDC	\$1.00	0%	0%	1%	4,995	51,792	
6	Solana	SOL	\$128.88	5%	3%	26%	4,204	41,921	
7	Ripple	XRP	\$0.82	0%	-4%	-3%	3,329	39,414	
8	Terra	LUNA	\$103.44	2%	-4%	10%	2,450	36,678	
9	Cardano	ADA	\$1.14	1%	-6%	1%	1,833	36,455	
10	Avalanche	AVAX	\$94	2%	-5%	8%	1,828	25,282	

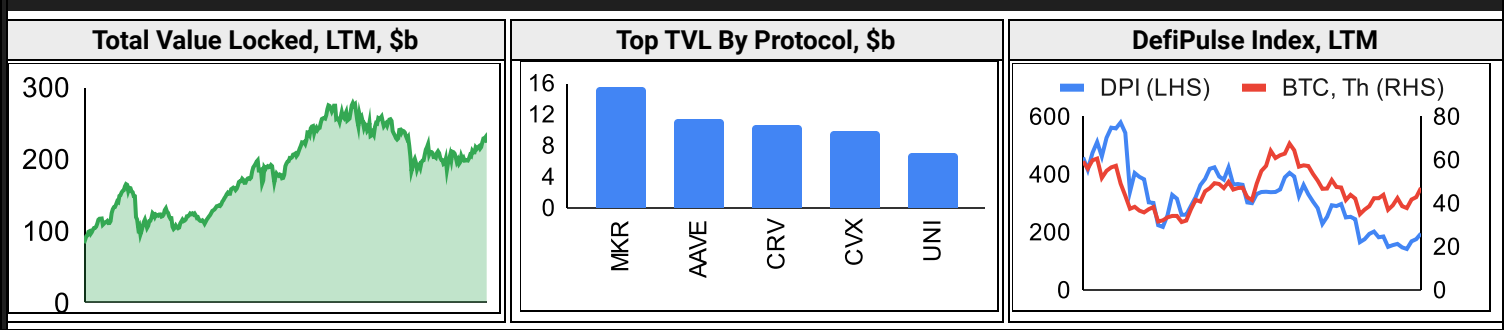
Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
GMT	19%	GMT	305%	ZIL	365%	WAVES	267%	KICK	6,622%
AAVE	9%	ZIL	298%	WAVES	209%	ZIL	162%	AXS	1,023%
FTM	6%	WAVES	71%	RUNE	110%	PRIV	68%	HEX	763%
SOL	3%	AAVE	42%	SNX	76%	RUNE	54%	SOL	553%
FIL	-8%	HNT	-8%	MANA	-7%	AMP	-46%	FLOW	-79%
LRC	-8%	AXS	-8%	CCXX	-9%	XDC	-46%	CTC	-81%
ONE	-8%	HEART	-12%	ATOM	-12%	SUSHI	-52%	FIL	-87%
GRT	-10%	JUNO	-13%	SAFEMOON	-55%	SAFEMOON	-75%	ICP	-96%

Category Performance

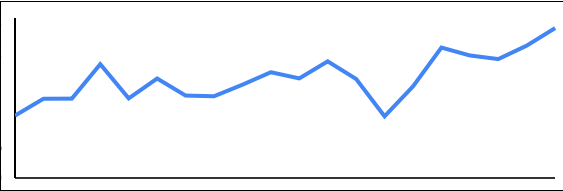
Category	1d	7d	30d	90d	365d	Ecosystem	1d	7d	30d	90d	365d
IoT	1%	31%	37%	-18%	-39%	BSC	2%	22%	36%	-12%	-51%
Smart Contract	0%	28%	42%	5%	80%	Solana	0%	20%	35%	-18%	-7%
DEX / B&L	1%	21%	39%	-16%	-44%	Polkadot	-1%	16%	29%	-24%	-60%
DAOs	2%	19%	22%	-21%	-53%	xDAI	-1%	13%	16%	-3%	45%
Dist. Computing	-1%	18%	19%	-25%	-39%	Polygon	1%	12%	19%	-16%	4%
Defi	1%	16%	27%	-17%	-10%	Cosmos	0%	10%	26%	-33%	-19%
Privacy	1%	9%	22%	-8%	-32%	Terra	-1%	6%	-2%	-17%	109%
Meme	-1%	5%	0%	-23%	25,461%	Avalanche	-2%	0%	6%	-9%	114%
NFTs	-2%	3%	9%	-29%	130%						
CEXs	0%	2%	3%	-1%	94%						
Gaming	-1%	0%	8%	-30%	382%						

Defi

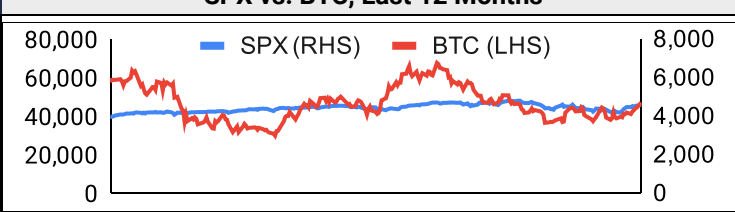


Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	90	419	1,550	n/a	Binance	88,041	16,212	2.0	4.0	Binance	9.9	33,013
Perpetuals	150	738	6,890	35	OKX	17,468	1,621	2.0	5.0	Coinbase	8.4	4,557
Futures	1	10	34	1	Bybit	15,088	3,907	-2.5	7.5	FTX	8.3	2,954
Options	0	0	8	0	CoinTiger	12,743	7,559	0.0	0.0	Kraken	8.0	1,491

20 Day Volume - Top 100 Tokens, \$b					Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
					USDT	103,346	ZIL	443%	PRIV	0%
					BTC	41,823	THETA	274%	CTC	40%
					ETH	20,532	SNX	244%	OKB	61%
					BUSD	7,690	WAVES	241%	PAX	67%
					ZIL	5,801	SUSHI	199%	DCR	68%

Traditional Finance

Global Equity Markets							SPX vs. BTC, Last 12 Months	
	SPX	N100	FTSE	DAX	NIKKEI	HSI		
1D	-2%	1%	0%	0%	-1%	0%		
7D	0%	1%	1%	-1%	-1%	3%		
90D	-6%	-7%	0%	-13%	-6%	-2%		
365D	13%	6%	12%	-15%	-7%	-18%		

10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Ger	Japan	HK		WTI	Gas	Gold	EUR/USD	USD/JPY
Last	2.42%	11.20%	1.67%	0.59%	0.22%	2.21%	Last	99	5.5	1,931	1.11	122.8
1d Chg	+0.094	-0.434	+0.0530	+0.0315	0.001	+0.051	1d % Chg	-1.00%	-2.06%	-0.94%	-0.13%	+0.90%

Crypto News

[Galaxy Digital delays BitGo acquisition to later on in 2022 - Cointelegraph](#)

[Binance wins dismissal of class action over 2018 tokens that tanked - Cointelegraph](#)

[Crypto industry fires back after EU vote to block 'unhosted' wallets - Cointelegraph](#)

[Bank of Japan official calls for G7 nations to adopt common crypto regulations - Cointelegraph](#)

[Chiliz launches public testnet for its new layer-1 blockchain - Cointelegraph](#)

[Circle selects BNY Mellon as custodian for USDC reserves - Cointelegraph](#)

[U.S. Adds 431K Jobs in March, as Unemployment Rate Nears Pre-Pandemic Level - CoinDesk](#)

[Indonesia to Charge 0.1% Tax on Crypto Transactions, Investments: Report - CoinDesk](#)

[Citi Sees Metaverse Economy as Large as \\$13T by 2030 - CoinDesk](#)

[Elizabeth Warren Calls for US to Create a CBDC - CoinDesk](#)

[Newly Introduced Bill Aims to Bring Transparency to the Stablecoin Marketplace - CoinDesk](#)

[OpenSea Exec Who Quit After 'Insider Trading' Scandal Is Back With NFT Platform - CoinDesk](#)

[What Netflix's QuadrigaCX Documentary Gets Right – and Wrong – About One of Crypto's Worst Scandals - CoinDesk](#)

[Wall Street Watchdog Cautions Banks on Trading Crypto Derivatives - CoinDesk](#)

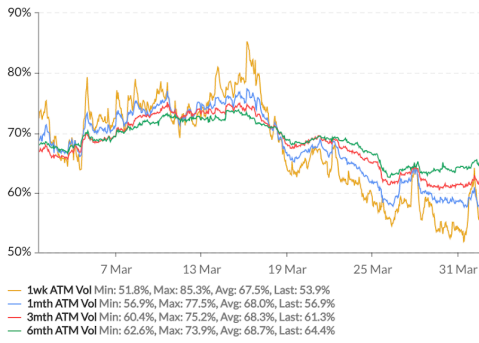
[I'm Not Anti-Crypto, Says Architect of Controversial EU Money Laundering Proposal - CoinDesk](#)

[Kazakhstan Looks to Bring Crypto Exchanges to AIFC Hub - CoinDesk](#)

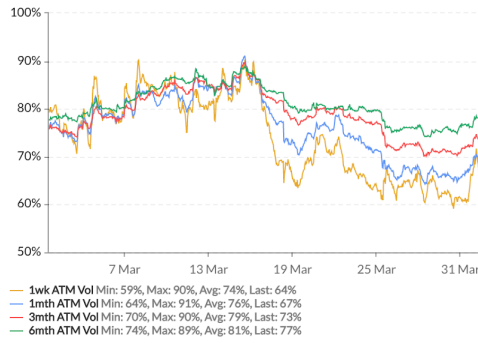
[BAYC Says Discord Briefly Compromised, Tells Users to Avoid Discord for Minting APE NFTs - CoinDesk](#)

Crypto Options

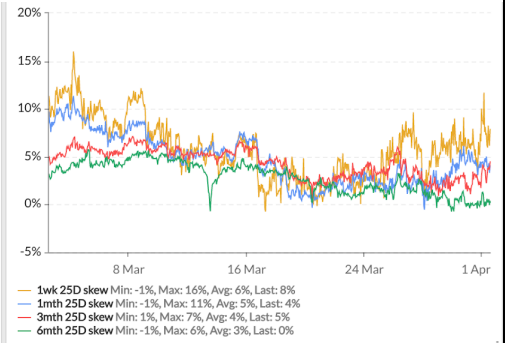
BTC ATM Implied Vol, 1m



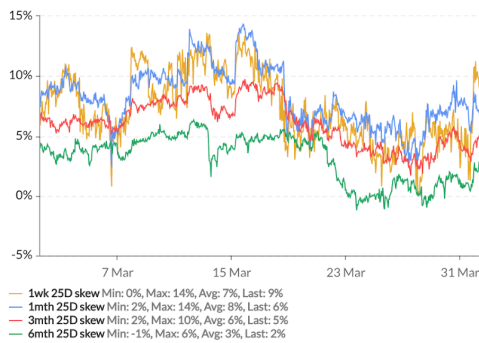
ETH ATM Implied Vol, 1m



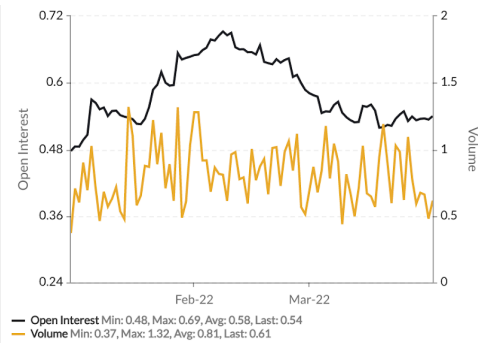
BTC 25d Skew, 1m



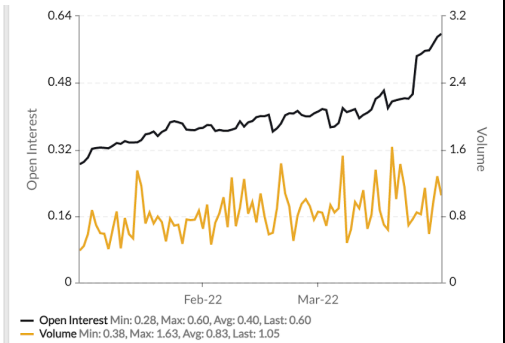
ETH 25d Skew, 1m



BTC Put/Call Ratios, 3m

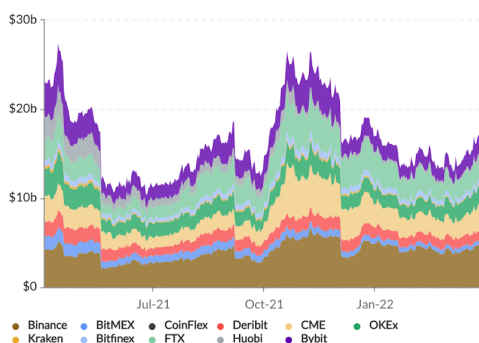


ETH Put/Call Ratios, 3m

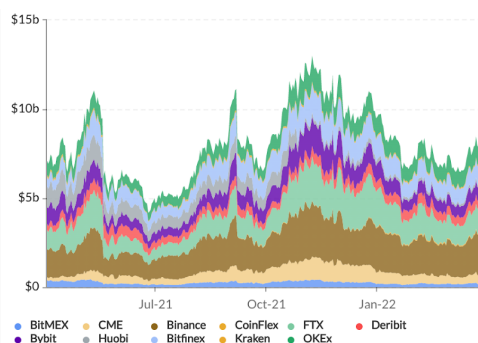


Crypto Futures

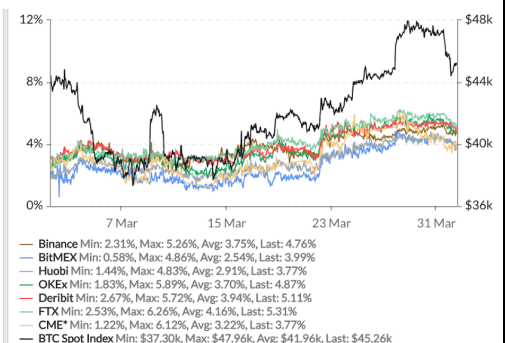
BTC Aggregate Open Interest, 1y



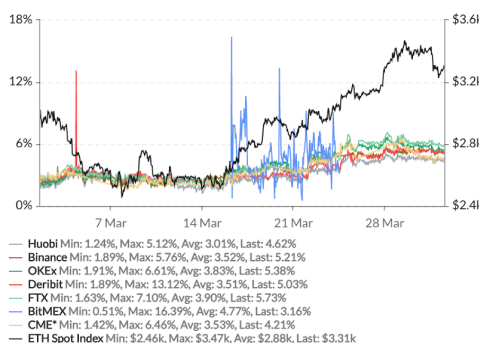
ETH Aggregate Open Interest, 1y



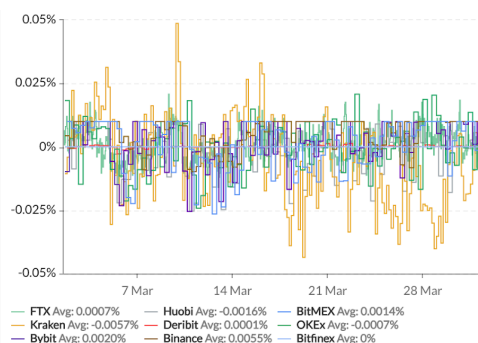
BTC Annlzd Rolling 3m Basis, 1m



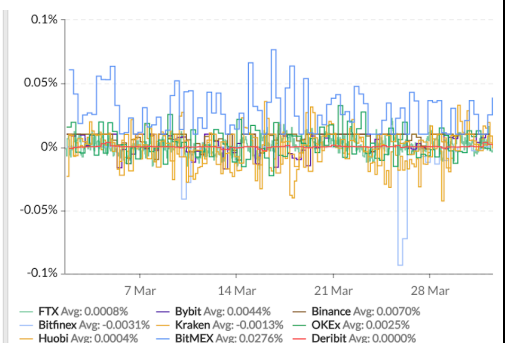
ETH Annlzd Rolling 3m Basis, 1m



BTC Perp Swaps Funding, 1m



ETH Perp Swaps Funding, 1m





Market Update – April 1, 2022

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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

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