











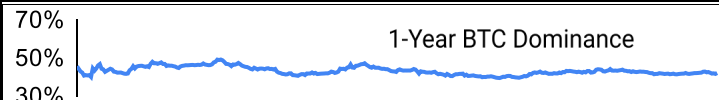
## Crypto Leaderboard

Rank	Name	Ticker	Price	1h	24h	7d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$32,984	0%	-5%	-14%	35,774	629,147	
2	Ethereum	ETH	\$2,406	0%	-6%	-15%	23,108	291,046	
3	Tether	USDT	\$1.00	0%	0%	0%	68,401	83,201	
4	BNB	BNB	\$332	0%	-7%	-15%	1,771	55,895	
5	USD Coin	USDC	\$1	0%	0%	0%	6,161	48,544	
6	Ripple	XRP	\$0.54	0%	-6%	-12%	2,821	26,074	
7	Solana	SOL	\$71.70	-1%	-8%	-20%	1,667	24,237	
8	Cardano	ADA	\$0.67	-1%	-10%	-16%	1,511	22,652	
9	Terra	LUNA	\$59.63	-1%	-1%	-28%	4,775	20,623	
10	TerraUSD	UST	\$1	0%	0%	-1%	1,988	18,576	

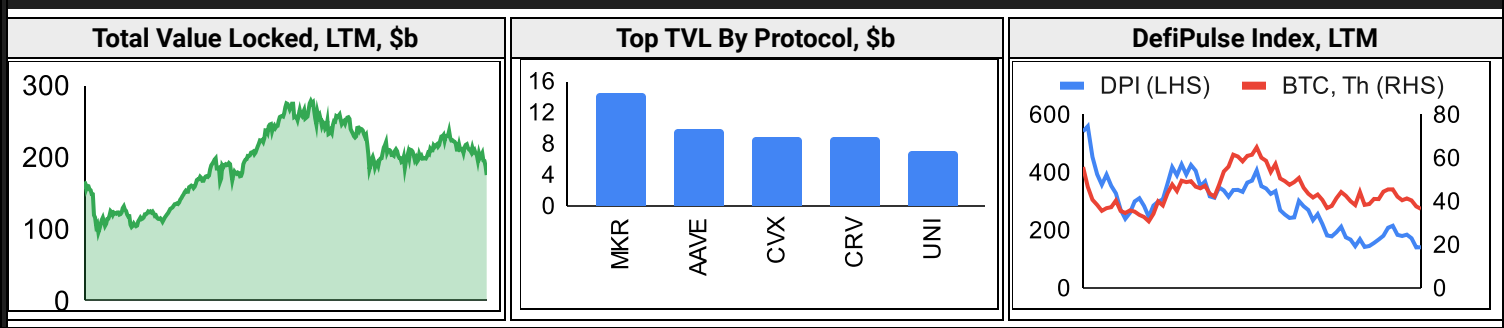
## Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
WAVES	10%	TRX	9%	TRX	21%	GMT	1,436%	GMT	1,464%
NEAR	7%	ALGO	9%	USDN	0%	XCN	71%	GALA	519%
XCN	2%	WAVES	9%	BUSD	0%	WAVES	37%	FXS	267%
LEO	0%	CRV	2%	CUSDC	0%	ZIL	30%	AXS	263%
CRV	-11%	LUNA	-28%	ONE	-49%	MANA	-65%	FLOW	-86%
GMT	-12%	BLUNA	-28%	ENJ	-52%	GALA	-67%	NEO	-87%
SHIB	-12%	APE	-32%	FTM	-52%	ONE	-68%	FIL	-92%
ALGO	-15%	GMT	-34%	OSMO	-53%	FTM	-72%	ICP	-98%

## Category Performance

Category	1d	7d	30d	90d	365d	Ecosystem	1d	7d	30d	90d	365d
Privacy	-6%	-10%	-30%	-25%	-75%	Avalanche	-2%	-9%	-21%	-29%	-78%
Smart Contract	-5%	-12%	-36%	-32%	-42%	BSC	-6%	-13%	-34%	-34%	-53%
DEX / B&L	-8%	-13%	-31%	-29%	-74%	Polygon	-6%	-14%	-35%	-39%	-76%
CEXs	-4%	-13%	-22%	-27%	-15%	Solana	-6%	-15%	-39%	-38%	-64%
Gaming	-7%	-13%	-48%	-60%	60%	xDAI	-7%	-16%	-37%	-32%	-40%
DAOs	-7%	-14%	-32%	-36%	-77%	Polkadot	-7%	-17%	-37%	-45%	-64%
Dist. Computing	-6%	-14%	-36%	-44%	-75%	Cosmos	-7%	-17%	-42%	-14%	29%
Defi	-7%	-15%	-33%	-31%	-54%	Terra	-8%	-21%	-47%	-22%	14%
NFTs	-7%	-15%	-44%	-52%	-14%	 <p>1-Year BTC Dominance</p>					
Meme	-8%	-15%	-25%	-36%	-36%						
IoT	-7%	-15%	-41%	-44%	-84%						

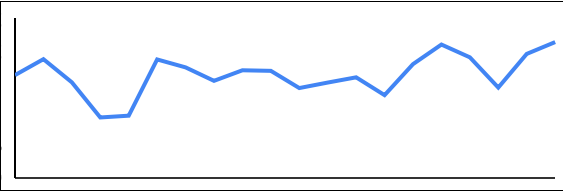
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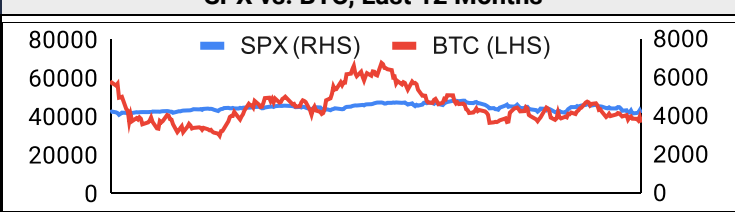
## Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	57	282	1,100	n/a	Kraken	292,392	47	2.0	5.0	Binance	9.9	19,567
Perpetuals	113	562	2,280	26	Binance	68,232	17,106	2.0	4.0	FTX	8.4	2,843
Futures	2	7	33	1	OKX	18,139	3,599	2.0	5.0	Coinbase	8.3	2,654
Options	0	0	0	0	MEXC	15,536	2,115	0.0	0.0	Kraken	7.9	1,091

20 Day Volume - Top 100 Tokens, \$b					Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
					USDT	85,802	XRD	270%	APE	41%
					BTC	44,319	MIM	242%	NEXO	43%
					ETH	24,761	LUNA	209%	SNX	58%
					BUSD	5,885	STETH	197%	CVX	60%
					USDC	5,588	UST	181%	FXS	60%

## Traditional Finance

Global Equity Markets							SPX vs. BTC, Last 12 Months	
	SPX	N100	FTSE	DAX	NIKKEI	HSI		
1D	-1%	-2%	-2%	-2%	-3%	-4%		
7D	-1%	-4%	-4%	-2%	-3%	-6%		
90D	-9%	-11%	-4%	-18%	-5%	-16%		
365D	-2%	-5%	2%	-25%	-11%	-22%		

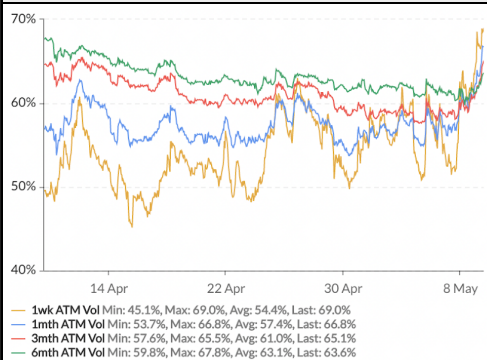
10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Ger	Japan	HK		WTI	Gas	Gold	EUR/USD	USD/JPY
Last	3.14%	12.63%	2.02%	1.14%	0.25%	2.99%	Last	107	7.8	1,865	1.06	130.7
1d Chg	+0.011	+0.000	+0.0275	-0.002	+0.002	+0.056	1d % Chg	-2.58%	-3.12%	-0.96%	+0.09%	+0.14%

## Crypto News

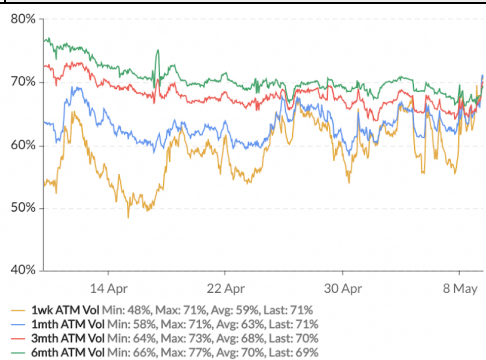
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[Coinbase Warns Some Russian Users Their Accounts May Be Blocked, Report Reveals – Exchanges Bitcoin News - Bitcoin News](#)  
[Over 100,000 Cubans Are Now Using Cryptocurrency \(Report\) - CryptoPotato](#)  
[World's Largest Family-Owned Private Bank Now Offers Bitcoin - Bitcoin Magazine](#)  
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## Crypto Options

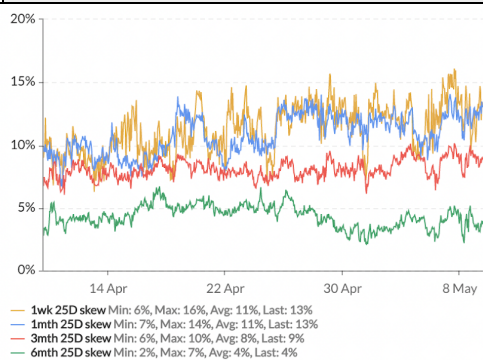
### BTC ATM Implied Vol, 1m



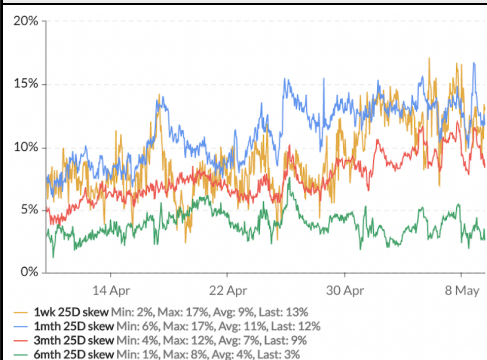
### ETH ATM Implied Vol, 1m



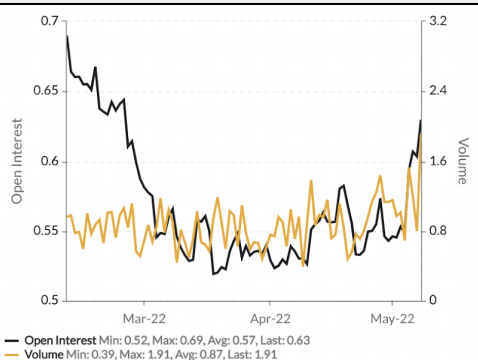
### BTC 25d Skew, 1m



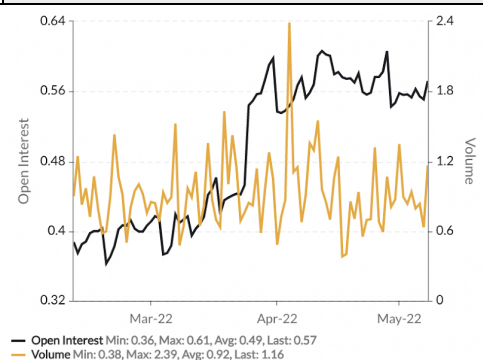
### ETH 25d Skew, 1m



### BTC Put/Call Ratios, 3m

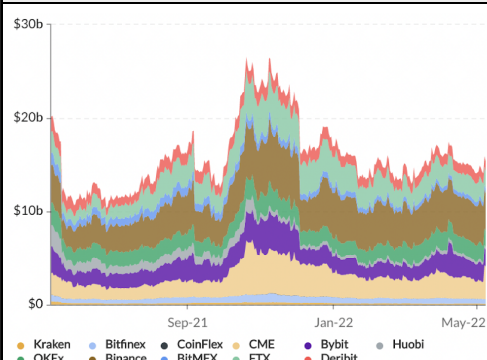


### ETH Put/Call Ratios, 3m

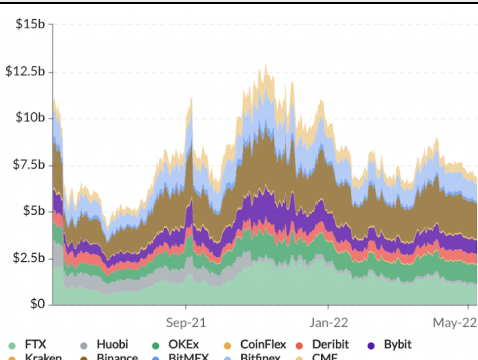


## Crypto Futures

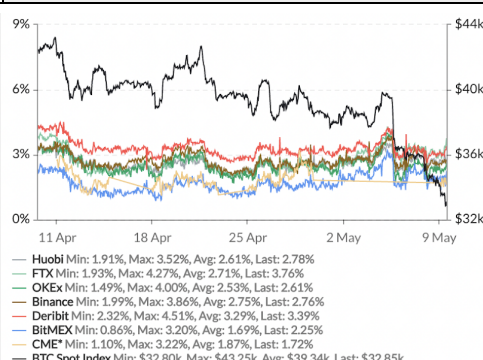
### BTC Aggregate Open Interest, 1y



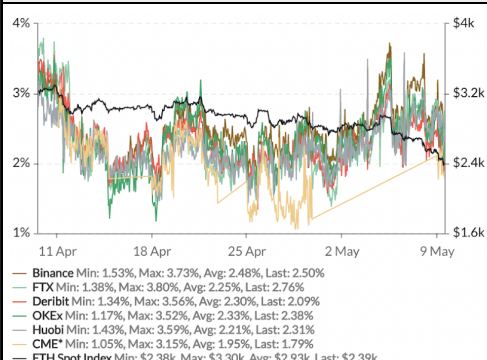
### ETH Aggregate Open Interest, 1y



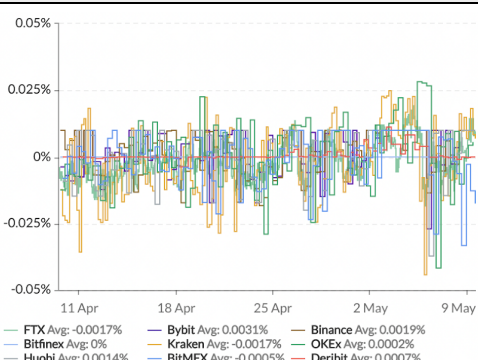
### BTC Annlzd Rolling 3m Basis, 1m



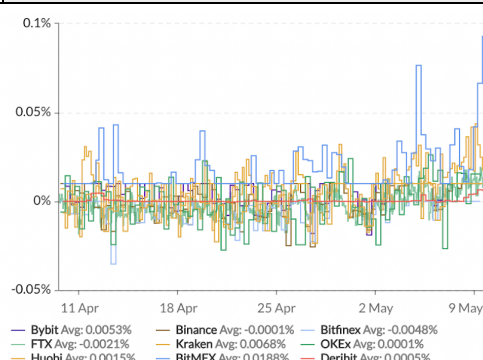
### ETH Annlzd Rolling 3m Basis, 1m



### BTC Perp Swaps Funding, 1m



### ETH Perp Swaps Funding, 1m





# Market Update – May 9, 2022

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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see [gsr.io](https://gsr.io) or contact us at [gsr@gsr.io](mailto:gsr@gsr.io).

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