

端GSR Market Update - May 24, 2022

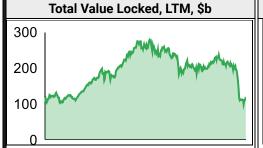
	Crypto Leaderboard								
Rank	Name	Ticker	Price	1h	24h	7d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	ВТС	\$29,279	0%	-4%	-2%	27,723	557,731	~~~~
2	Ethereum	ETH	\$1,967	0%	-5%	-3%	15,496	237,800	m
3	Tether	USDT	\$1.00	0%	0%	0%	49,489	73,301	M
4	BNB	BNB	\$323	0%	-3%	8%	2,763	54,145	h
5	USD Coin	USDC	\$1	0%	0%	0%	5,557	53,307	~~~~~~
6	Ripple	XRP	\$0.40	-1%	-5%	-5%	1,706	19,513	~~~~~
7	Binance	BUSD	\$1.00	0%	0%	0%	7,294	18,337	
8	Cardano	ADA	\$0.51	0%	-7%	-8%	604	17,367	~~~~
9	Solana	SOL	\$49.39	0%	-9%	-8%	1,779	16,733	
10	Dogecoin	DOGE	\$0.1	0%	-5%	-5%	380	11,086	home

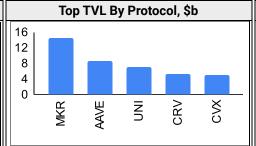
Top & Bottom Performers - Top 100 Tokens

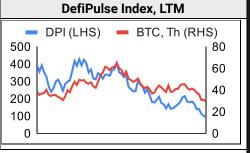
24h		7 Days		30 D	ays	90 Days		365 Days	
UST	8%	FTM	25%	TRX	23%	GMT	831%	GMT	831%
XRD	7%	KCS	21%	XCN	2%	XCN	106%	AXS	399%
TRX	4%	XMR	19%	USDN	1%	TRX	33%	SAND	311%
XTZ	3%	LRC	18%	CDAI	0%	ZIL	32%	GALA	304%
WAVES	-11%	MKR	-15%	OSMO	-66%	APE	-75%	MEX	-91%
ZEC	-12%	LUNA	-16%	WAVES	-68%	OSMO	-80%	UST	-93%
AR	-12%	DFI	-17%	UST	-93%	UST	-93%	ICP	-95%
FTM	-17%	UST	-29%	LUNA	-100%	LUNA	-100%	LUNA	-100%

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Category	1d	7d	30d	90d	365d	Ecosystem	1d	7d	30d	90d	365d
CEXs	0%	-1%	-26%	-23%	26%	Terra	-13%	79%	-81%	-34%	-68%
DAOs	0%	-2%	-44%	-33%	-70%	Cosmos	0%	2%	-57%	-38%	-42%
DEX / B&L	0%	-3%	-49%	-33%	-68%	BSC	2%	2%	-47%	-40%	-71%
Privacy	1%	-4%	-39%	-18%	-61%	Polygon	1%	-1%	-47%	-48%	-61%
Defi	0%	-6%	-49%	-39%	-71%	xDAI	2%	-3%	-50%	-46%	-58%
Smart Contract	0%	-7%	-50%	-43%	-51%	Polkadot	-1%	-5%	-51%	-48%	-58%
Meme	0%	-7%	-44%	-44%	-34%	Solana	-1%	-9%	-54%	-81%	-92%
Dist. Computing	2%	-8%	-47%	-46%	-71%	Avalanche	-1%	-9%	-30%	-31%	23%
NFTs	0%	-9%	-51%	-47%	23%	70% 50% 30%					
Gaming	0%	-10%	-51%	-56%	128%						ce
IoT	0%	-10%	-47%	-41%	-75%						

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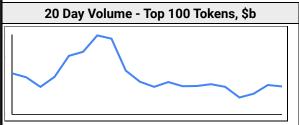






Trading	ı Volume
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Aggrega	ate Volume	es by Pr	Top Derivatives Exchanges, \$m and bps				Top Spot Exchanges, \$m					
	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	35	221	1,320	n/a	Kraken	160,165	38	2.0	5.0	Binance	9.9	15,074
Perpetuals	77	479	2,570	21	Binance	48,745	21,084	2.0	4.0	FTX	8.4	1,988
Futures	1	7	40	2	OKX	9,953	1,268	2.0	5.0	Coinbase	8.4	1,991
Options	0	0	0	0	CoinTiger	8,960	4,804	0.0	0.0	Kraken	7.9	684



Top Volu	me, 1d, \$m	Top Volum	e, %20d Avg
USDT	56,840	LRC	259%
BTC	30,666	STX	233%
ETH	14,915	AMP	165%
BUSD	6,474	XEC	159%
USDC	5,338	XTZ	156%

Low Volume	, %20d Avg
CETH	0%
LUNA	16%
OSMO	17%
OKB	17%
MIM	25%

Traditional Finance

	Global Equity Markets*								
	US	US Grwth	UK	Germany	Japan	HK			
1D	2%	2%	1%	1%	1%	0%			
7D	-3%	-4%	0%	0%	1%	1%			
90D	-6%	-11%	3%	-5%	3%	-7%			
365D	-5%	-12%	9%	-14%	0%	-20%			

	SPX vs. BTC, Last 12 Months								
80,000	SPX(RHS) BTC (LHS)	8,000							
60,000	polymorphic -	6,000							
40,000	White the state of	4,000							
20,000		2,000							
0		0							

	10-Year Treasury Yields								
	US	Brazil	UK	Germany	Japan	HK			
Last	2.82%	12.10%	1.90%	1.02%	0.23%	2.77%			
1d Chg	1d Chg -0.04 -0.054 -0.0695 -0.008 -0.002 -0.05								

Commodities & FX										
	WTI Gas Gold EUR/USD USD/JPY									
Last	111	8.8	1,857	1.07	127.4					
1d % Chg	1d % Chg +0.25% -0.12% +0.48% +0.22% -0.38%									

Crypto News

One Of The Largest Real Estate Developers In Brazil Now Accepts Bitcoin - Bitcoin Magazine

WEF 2022: PayPal looks to embrace all possible crypto and blockchain services - Cointelegraph

Madison Cawthorn being investigated for cryptocurrency and sex claims by House Ethics Committee - The Independent

Japan's Bitbank to set up a custody firm to facilitate institutional entry to local markets - Cointelegraph

ADDX bags \$58M to reduce min. private investment by 10x via smart contracts - Cointelegraph

Coinbase offers 'thousands of tokens' in expanded swap service - Cointelegraph

FTX reportedly shopping for brokerages in preparation for stock trading - Cointelegraph

eBay drops first NFT collection to non-crypto mainstream buyers - Cointelegraph

South Korean police request exchanges freeze LFG related funds - Cointelegraph

Core Ethereum developer details changes to expect after the Merge - Cointelegraph

Fed report finds most Americans who own crypto tend to be high income hodlers - Cointelegraph

WEF 2022: Bankers at WEF see the need for caution and speed on central bank digital currencies - Cointelegraph

fUSD stablecoin launch and rumors of Cronje's return send Fantom (FTM) price higher - Cointelegraph

WEF 2022: Most DeFi protocols aren't really decentralized, says European Parliament VP - Cointelegraph

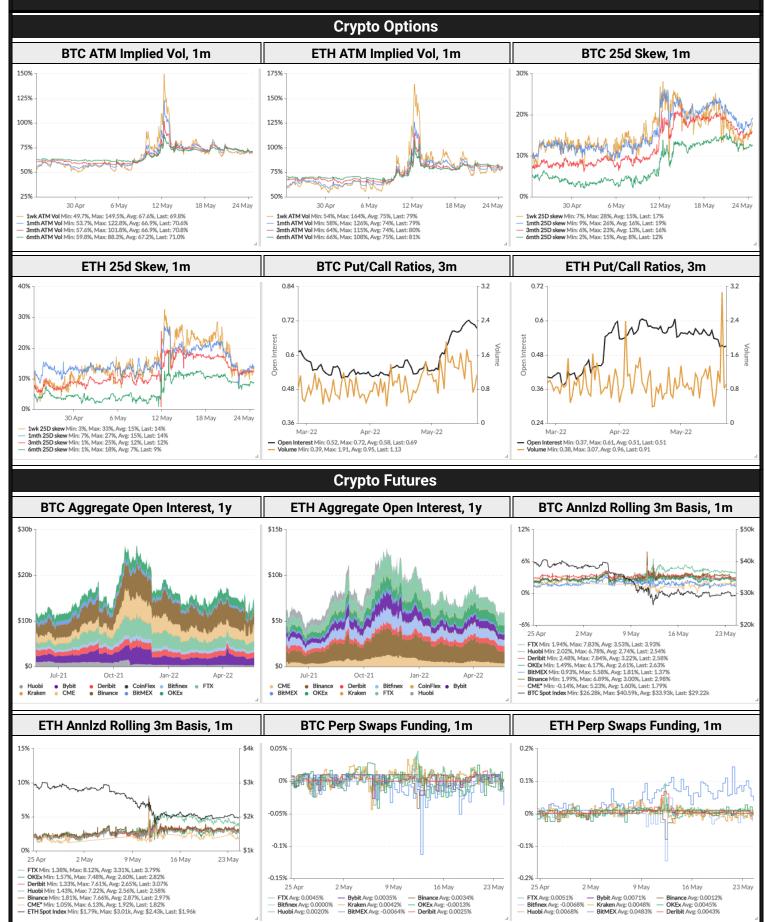
WEF 2022: Terra were offering unsustainable yields; DeFi can support financial inclusion - Cointelegraph

GameStop unveils beta cryptocurrency wallet and upcoming NFT platform - Cointelegraph

WEF 2022: Crypto remittances must have allure of cash without regulatory constraints — Jeremy Allaire - Cointelegraph



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SR Market Update - May 24, 2022

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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Required Disclosures

*Based on price returns for the following ETFs: VOO, QQQ, HEWU, HEWG, HEWJ, and EWH.

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CoinGecko	Santiment	DefiPulse	WoldCoinIndex.com	Yahoo
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