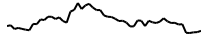
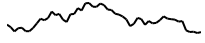


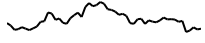
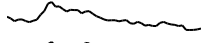
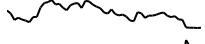
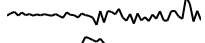
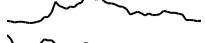
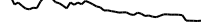


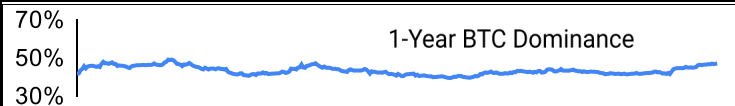
## Crypto Leaderboard

Rank	Name	Ticker	Price	1h	24h	7d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$31,369	0%	6%	6%	22,678	598,480	
2	Ethereum	ETH	\$1,907	0%	7%	5%	13,960	231,151	
3	Tether	USDT	\$1.00	0%	0%	0%	32,526	72,494	
4	USD Coin	USDC	\$1	0%	0%	0%	3,875	54,046	
5	BNB	BNB	\$307	-1%	3%	0%	1,107	50,259	
6	Cardano	ADA	\$0.63	-1%	12%	30%	1,020	21,170	
7	Ripple	XRP	\$0.41	0%	3%	4%	1,073	19,604	
8	Binance	BUSD	\$1.00	0%	0%	0%	3,298	18,037	
9	Solana	SOL	\$43.86	0%	11%	-2%	1,692	14,945	
10	Dogecoin	DOGE	\$0.1	-2%	2%	0%	365	11,133	

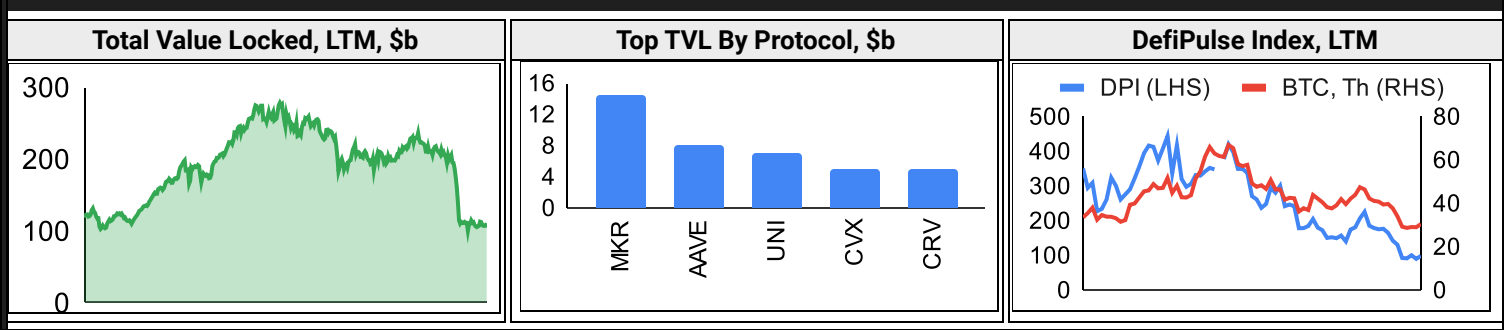
## Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
HNT	16%	WAVES	93%	XCN	90%	GMT	597%	GMT	597%
XEC	15%	HNT	47%	TRX	1%	XCN	244%	AXS	401%
LRC	13%	ADA	30%	USDN	1%	TRX	39%	SAND	326%
THETA	12%	NEO	22%	FEI	1%	ZIL	35%	GALA	297%
BUSD	0%	CVX	-8%	DFI	-49%	ATOM	-65%	THETA	-85%
USDT	0%	LUNC	-16%	AVAX	-51%	ONE	-67%	TFUEL	-86%
FEI	0%	EGLD	-18%	GMT	-60%	FTM	-71%	FIL	-91%
EGLD	-12%	BIT	-24%	CVX	-61%	APE	-79%	ICP	-93%

## Category Performance

Category	1d	7d	30d	90d	365d	Ecosystem	1d	7d	30d	90d	365d
Dist. Computing	8%	2%	-30%	-42%	-69%	Polkadot	5%	1%	-32%	-37%	-67%
IoT	7%	0%	-27%	-38%	-76%	Solana	6%	0%	-38%	-41%	-42%
NFTs	7%	-1%	-30%	-47%	26%	xDAI	5%	-1%	-33%	-38%	-71%
Smart Contract	7%	-2%	-35%	-41%	-52%	Avalanche	6%	-1%	-25%	-48%	-65%
CEXs	2%	-3%	-17%	-24%	17%	BSC	4%	-2%	-33%	-49%	-62%
DEX / B&L	8%	-4%	-34%	-30%	-70%	Polygon	5%	-3%	-31%	-45%	-61%
Gaming	7%	-5%	-27%	-53%	124%	Cosmos	5%	-7%	-45%	-92%	-96%
Privacy	5%	-5%	-25%	-31%	-61%	Terra	4%	-25%	-87%	-31%	28%
Defi	6%	-6%	-36%	-39%	-73%						
DAOs	5%	-6%	-29%	-33%	-72%						
Meme	3%	-6%	-38%	-40%	-23%						

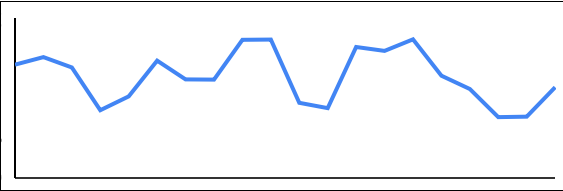
## Defi



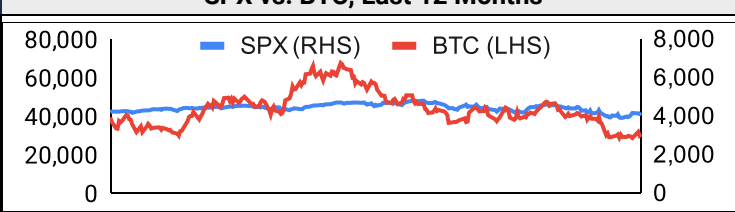
## Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	29	198	1,370	n/a	Binance	38,999	17,861	2.0	4.0	Binance	9.9	10,097
Perpetuals	69	421	2,700	24	OKX	13,172	1,206	2.0	5.0	Coinbase	8.3	1,550
Futures	1	6	41	2	Bybit	8,451	3,125	-2.5	7.5	FTX	8.3	1,476
Options	0	0	0	0	Bitget	6,915	4,616	2.0	6.0	Kraken	7.8	428

20 Day Volume - Top 100 Tokens, \$b					Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
					USDT	45,590	OKB	580%	FEI	32%
					BTC	27,733	XEC	438%	KLAY	45%
					ETH	13,637	EGLD	235%	FLOW	48%
					USDC	4,115	NEO	197%	APE	50%
					BUSD	3,689	XRD	177%	USDN	50%

## Traditional Finance

Global Equity Markets*							SPX vs. BTC, Last 12 Months	
	US	USGrwth	UK	Germany	Japan	HK		
1D	-2%	-3%	-1%	-1%	-1%	-1%		
7D	-1%	-1%	0%	0%	1%	0%		
90D	-1%	-5%	11%	9%	11%	3%		
365D	-3%	-9%	10%	-13%	-2%	-19%		

10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Germany	Japan	HK		WTI	Gas	Gold	EUR/USD	USD/JPY
Last	2.97%	12.59%	2.19%	1.28%	0.24%	2.78%	Last	118	9.0	1,856	1.07	130.7
1d Chg	+0.013	-0.056	+0.0350	+0.0030	-0.002	-0.055	1d % Chg	-0.33%	+5.50%	+0.29%	+0.03%	-0.09%

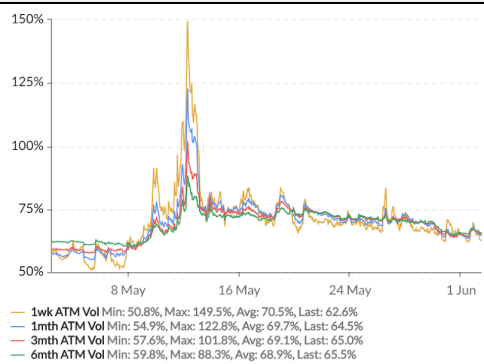
## Crypto News

[Change of Direction? Bitcoin Finally Ended its Longest Ever Sequence of 9 Red Weeks - CryptoPotato](#)  
[Dubai's Retail Giant Majid Al Futtaim Accepts Crypto at 29 Shopping Malls and 13 Hotels in Partnership With Binance – Featured](#)  
[Binance Pay Picks TripleA as Its Global Cryptocurrency Payment Gateway | Fintech Singapore - Fintech News Singapore](#)  
[37% of Survey Participants Want Bitcoin Legalized Inside Their Countries - CryptoPotato](#)  
[SEC Launches Game-Show Campaign to Educate Investors in 'a Playful Way' – Crypto Included – Regulation Bitcoin News - Bitc](#)  
[Blockchain-based move-to-earn app Stepn under DDoS attacks after upgrade - Cointelegraph](#)  
[Remote roles in blockchain offer flexibility for women: Alien Worlds co-founder - Cointelegraph](#)  
[MetaBrewSociety to offer voting rights over a brewery via NFTs and DAO - Cointelegraph](#)  
[DeFi community rallies behind PoolTogether to hit \\$1.4M NFT defense funding target - Cointelegraph](#)  
[Ugandan central bank u-turns on crypto welcoming firms to regulatory sandbox - Cointelegraph](#)  
[Bermuda confirms crypto hub ambitions despite market downturn - Cointelegraph](#)  
[Social media blamed for \\$1B in crypto scam losses in 2021 - Cointelegraph](#)  
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[Yuga Labs' BAYC, OtherSide Discord groups breached, over 145 ETH stolen - Cointelegraph](#)  
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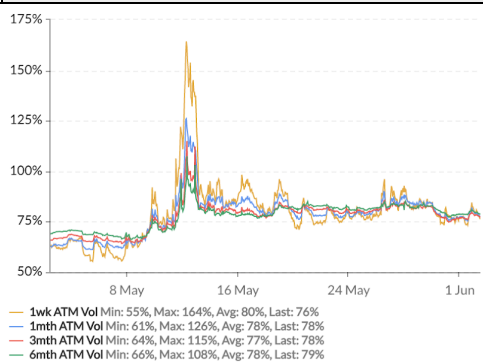


## Crypto Options

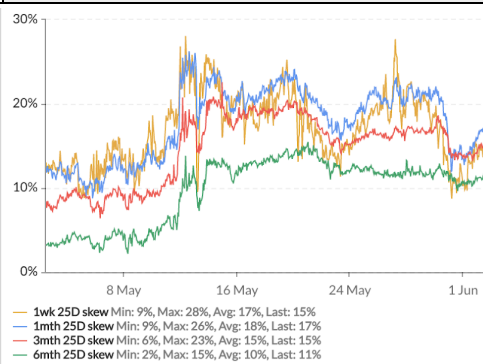
### BTC ATM Implied Vol, 1m



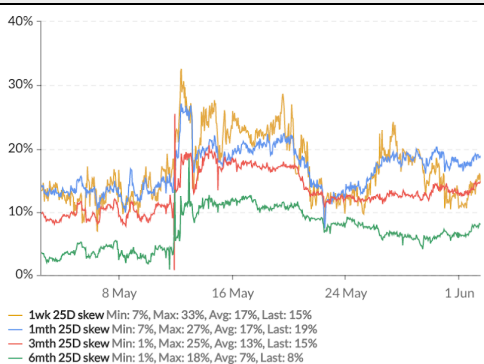
### ETH ATM Implied Vol, 1m



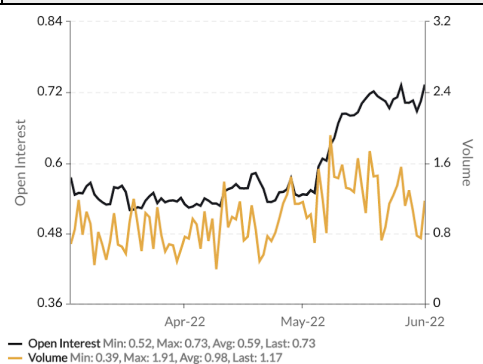
### BTC 25d Skew, 1m



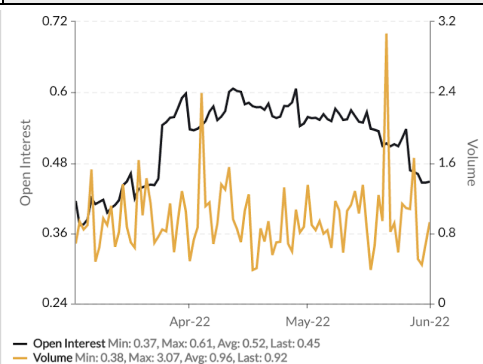
### ETH 25d Skew, 1m



### BTC Put/Call Ratios, 3m

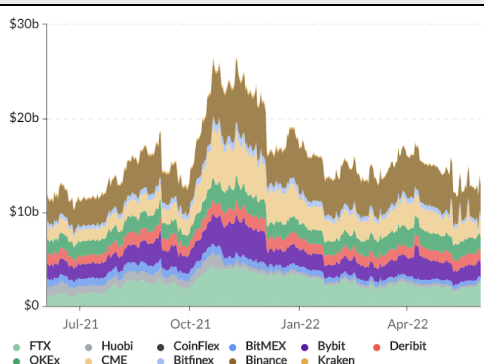


### ETH Put/Call Ratios, 3m

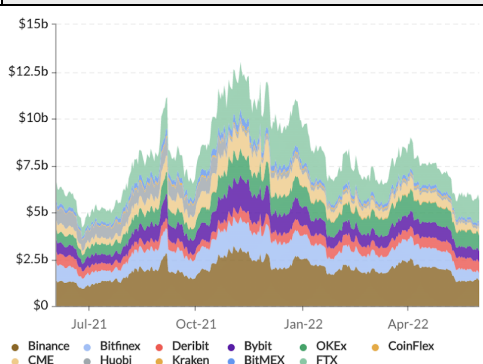


## Crypto Futures

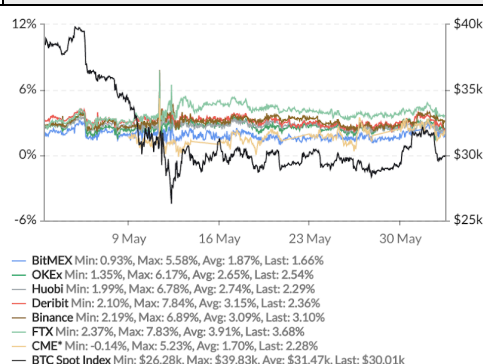
### BTC Aggregate Open Interest, 1y



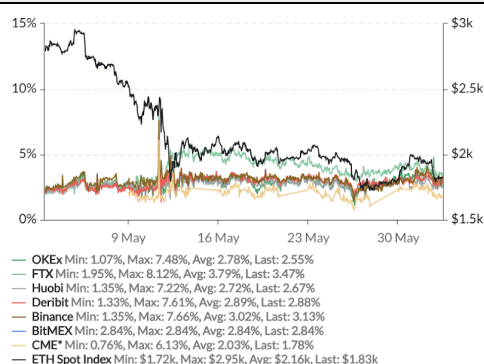
### ETH Aggregate Open Interest, 1y



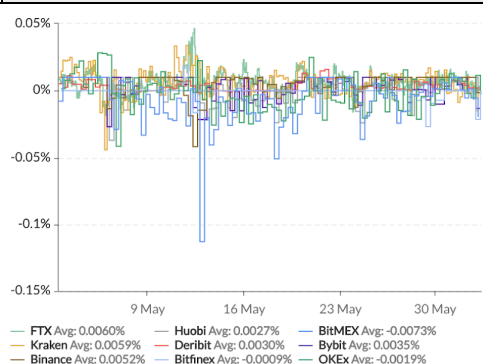
### BTC Annlzd Rolling 3m Basis, 1m



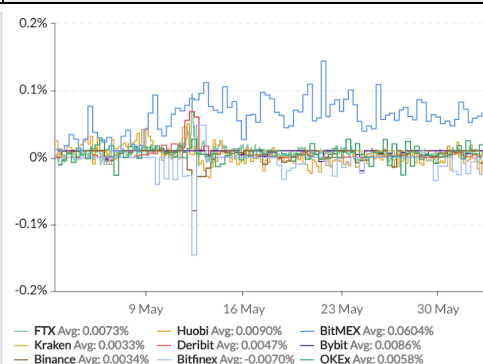
### ETH Annlzd Rolling 3m Basis, 1m



### BTC Perp Swaps Funding, 1m



### ETH Perp Swaps Funding, 1m





# Market Update – June 6, 2022

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GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see [gsr.io](https://gsr.io) or contact us at [gsr@gsr.io](mailto:gsr@gsr.io).

## Required Disclosures

\*Based on price returns for the following ETFs: VOO, QQQ, HEWU, HEWG, HEWJ, and EWH.

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