






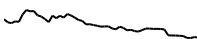





## Crypto Leaderboard

Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$19,530	3%	-7%	-35%	28,153	374,309	
2	Ethereum	ETH	\$1,068	-1%	-7%	-42%	17,702	127,866	
3	Tether	USDT	\$1.00	0%	0%	0%	61,675	66,443	
4	USD Coin	USDC	\$1.00	0%	0%	0%	5,682	56,366	
5	BNB	BNB	\$219	-1%	-4%	-27%	915	35,725	
6	Binance	BUSD	\$1.00	-2%	0%	0%	5,687	17,552	
7	Ripple	XRP	\$0.32	0%	-6%	-21%	1,393	15,330	
8	Cardano	ADA	\$0.45	-2%	-6%	-18%	868	15,311	
9	Solana	SOL	\$32.93	-1%	-14%	-18%	1,407	11,323	
10	Dogecoin	DOGE	\$0.07	-2%	3%	-19%	466	8,784	

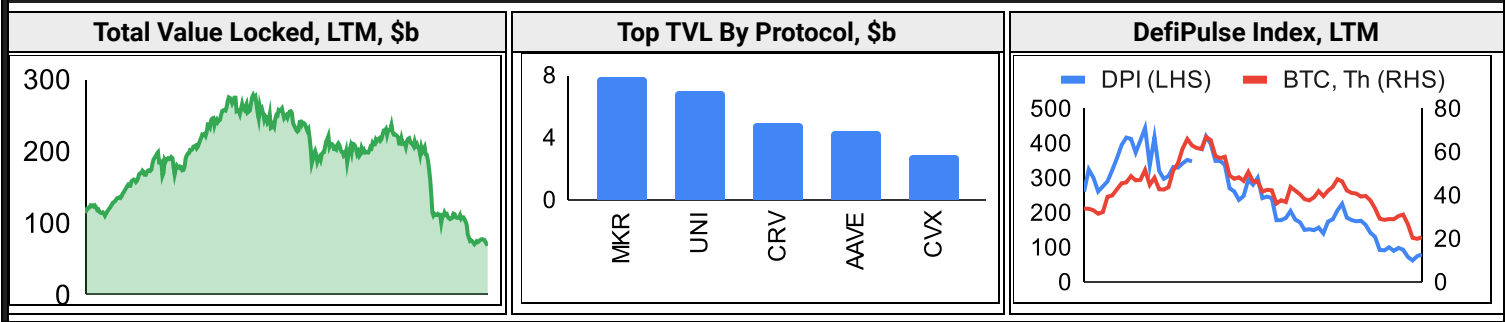
## Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
AMP	22%	USTC	418%	USTC	173%	USDN	2%	SAND	331%
AR	16%	OMI	11%	10SET	38%	CDAI	1%	LEO	147%
BAT	14%	10SET	10%	LEO	23%	CUSDC	0%	AXS	142%
SAND	12%	AMP	10%	OKB	6%	BUSD	0%	NEAR	60%
BSV	-1%	GRT	-17%	BCH	-46%	FTM	-84%	TFUEL	-87%
XAUT	-1%	ZEC	-18%	AAVE	-46%	RUNE	-84%	ICP	-89%
XCN	-4%	BSV	-19%	XCN	-56%	WAVES	-89%	FIL	-91%
USTC	-6%	SNX	-29%	DFI	-58%	USTC	-96%	USTC	-96%

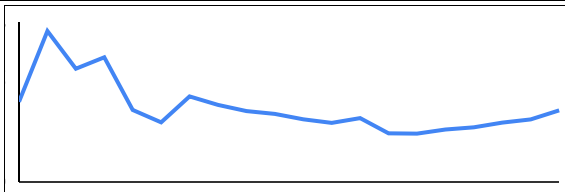
## Category Performance

Category	1d	7d	30d	90d	365d	Ecosystem	1d	7d	30d	90d	365d
CEXs	0%	-7%	-18%	-45%	18%	Terra	2%	36%	-15%	-94%	-96%
Meme	0%	-8%	-22%	-66%	91%	Cosmos	1%	-4%	-25%	-77%	-67%
DeFi	0%	-8%	-27%	-73%	-74%	Solana	-1%	-11%	-23%	-72%	-65%
NFTs	-2%	-8%	-21%	-70%	35%	Polkadot	0%	-12%	-21%	-70%	-67%
Smart Contract	1%	-9%	-24%	-73%	-56%	BSC	-2%	-12%	-19%	-67%	-61%
Gaming	-2%	-9%	-22%	-72%	118%	Polygon	-1%	-13%	-21%	-69%	-39%
Dist. Computing	0%	-11%	-26%	-71%	-70%	Avalanche	-1%	-14%	-26%	-69%	-59%
DAOs	0%	-14%	-28%	-68%	-72%	Gnosis Chain	-1%	-15%	-34%	-75%	-68%
IoT	-2%	-14%	-15%	-62%	-4%	 <p>1-Year BTC Dominance</p>					
DEX / B&L	-2%	-15%	-33%	-72%	-72%						
Privacy	0%	-16%	-34%	-66%	-69%						

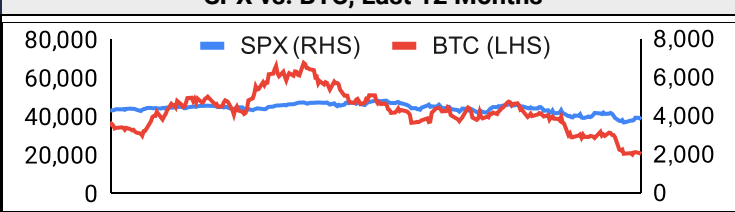
## DeFi



## Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	36	187	883	n/a	Binance	64,156	16,619	2.0	4.0	Binance	9.9	12,956
Perpetuals	86	388	1,930	14	Bybit	14,179	2,235	-2.5	7.5	FTX	8.6	2,665
Futures	1	3	26	1	OKX	13,796	3,196	2.0	5.0	Coinbase	8.1	2,022
Options	0	0	0	0	MEXC	12,604	1,482	2.0	6.0	Kraken	8.1	698
20 Day Volume - Top 100 Tokens, \$b					Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg			
					USDT	52,853	AMP	751%	BCH	37%		
					BTC	33,106	FRAX	239%	HNT	37%		
					ETH	18,457	AR	200%	XEC	38%		
					BUSD	5,775	USDP	192%	STX	38%		
					USDC	5,679	USTC	178%	XCN	43%		

## Traditional Finance

Global Equity Markets*							SPX vs. BTC, Last 12 Months	
	US	USGrwth	UK	Germany	Japan	HK		
1D	-1%	-1%	-1%	-1%	0%	1%		
7D	-4%	-5%	-3%	-5%	-2%	3%		
90D	-17%	-24%	-13%	-21%	-16%	-5%		
365D	-12%	-21%	-11%	-34%	-22%	-18%		

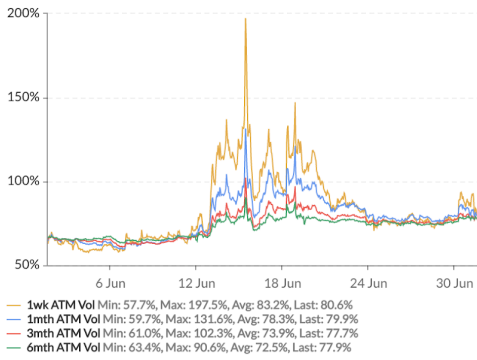
10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Germany	Japan	HK		WTI	Gas	Gold	EUR/USD	USD/JPY
Last	2.88%	12.98%	2.12%	1.23%	0.21%	2.97%	Last	107	5.8	1,797	1.04	135.2
1d Chg	-0.092	0	-0.126	-0.136	-0.013	-0.057	1d % Chg	+1.60%	+6.10%	-0.55%	-0.79%	-0.37%

## Crypto News

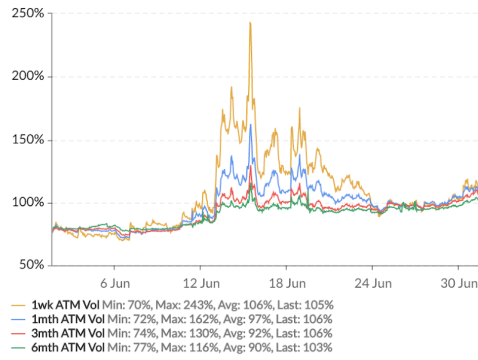
[El Salvador purchases 80 additional BTC at \\$19,000 each - The Block](#)  
[CoinFLEX cancels withdrawals resumption plan - The Block](#)  
[New Ethereum token standard paves way for rentable NFTs - The Block](#)  
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[Abra becomes latest crypto firm to cut jobs - The Block](#)  
[OP Crypto targets \\$100 million for fund to back early-stage crypto fund managers - The Block](#)  
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[Worst quarter in 11 years as Bitcoin price and activity plunge - Cointelegraph](#)  
[Former Monero maintainer Spagni to surrender for South Africa extradition - Cointelegraph](#)  
[Analysts identify 3 critical flaws that brought DeFi down - Cointelegraph](#)

## Crypto Options

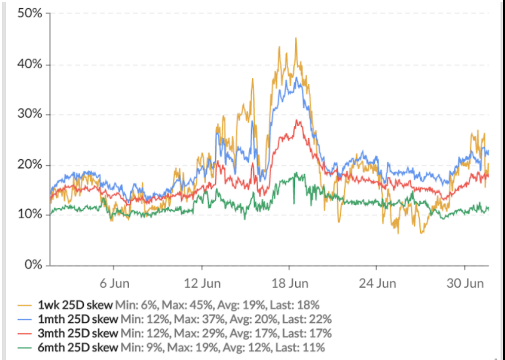
### BTC ATM Implied Vol, 1m



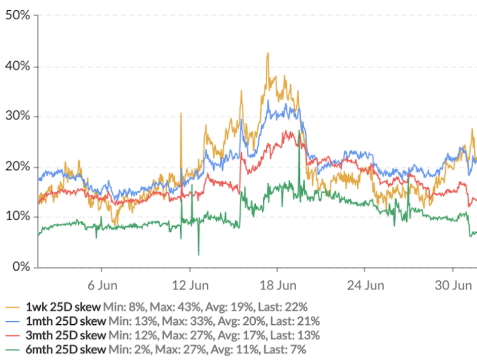
### ETH ATM Implied Vol, 1m



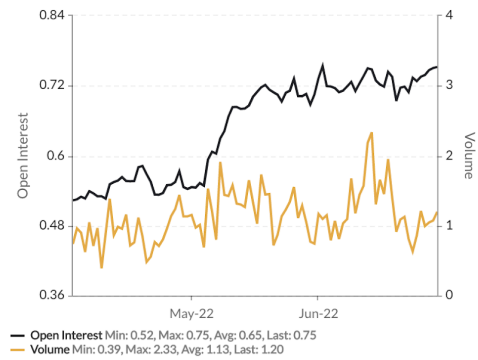
### BTC 25d Skew, 1m



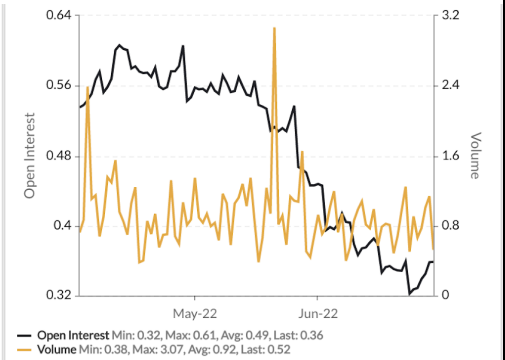
### ETH 25d Skew, 1m



### BTC Put/Call Ratios, 3m

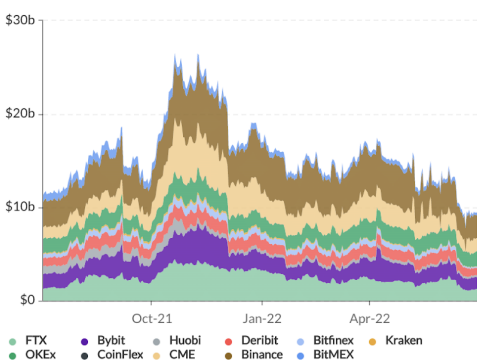


### ETH Put/Call Ratios, 3m

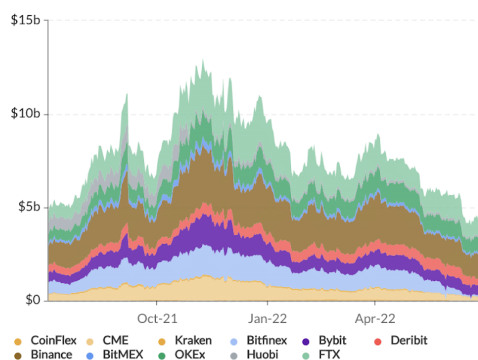


## Crypto Futures

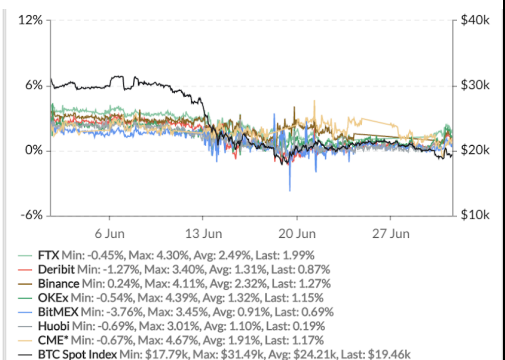
### BTC Aggregate Open Interest, 1y



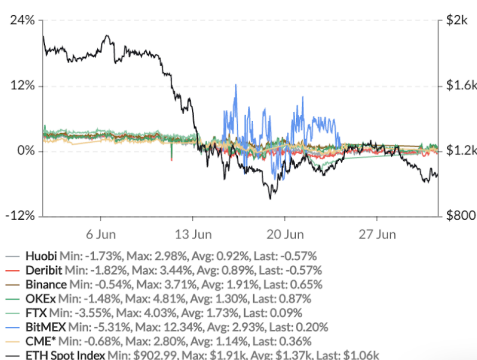
### ETH Aggregate Open Interest, 1y



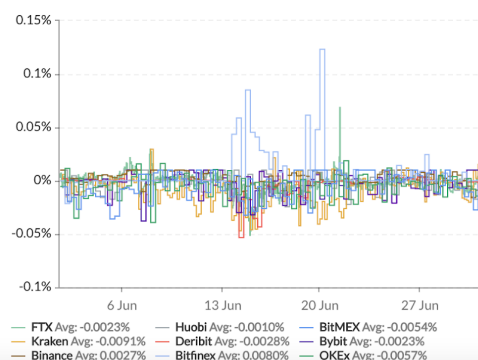
### BTC Annlzd Rolling 3m Basis, 1m



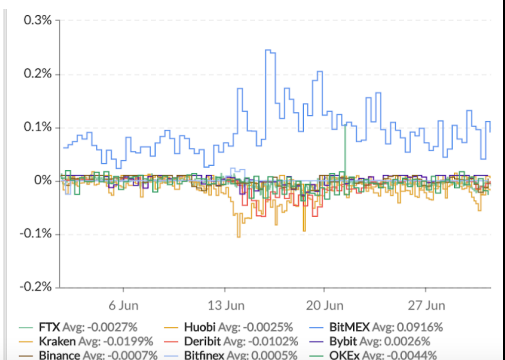
### ETH Annlzd Rolling 3m Basis, 1m



### BTC Perp Swaps Funding, 1m



### ETH Perp Swaps Funding, 1m





# Market Update - July 1, 2022

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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see [gsr.io](https://gsr.io) or contact us at [gsr@gsr.io](mailto:gsr@gsr.io).

## Required Disclosures

\*Based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

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