# 端GSR Market Update - September 8, 2022

				Cryp	to Leade	rboard			
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	ВТС	\$19,100	1%	-5%	-18%	31,160	366,188	~~~~
2	Ethereum	ETH	\$1,610	5%	4%	-5%	17,850	194,393	~~~~
3	Tether	USDT	\$1.00	0%	0%	0%	43,256	67,615	~~~~~~
4	USD Coin	USDC	\$1.00	0%	0%	0%	5,639	51,647	mp
5	BNB	BNB	\$277	4%	-1%	-15%	882	45,324	~~~~~
6	Binance	BUSD	\$1.00	-1%	0%	0%	9,895	19,727	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
7	Ripple	XRP	\$0.33	1%	1%	-10%	987	16,403	~~~~~
8	Cardano	ADA	\$0.47	0%	4%	-9%	538	15,775	~~~~
9	Solana	SOL	\$32.36	3%	3%	-20%	910	11,427	~~~~
10	Polkadot	DOT	\$7.11	1%	1%	-20%	332	8,209	~~~~

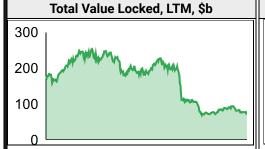
## **Top & Bottom Performers - Top 100 Tokens**

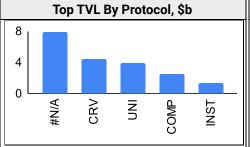
24h		7 Day	7 Days		30 Days		ays	365	Days
LUNC	19%	LUNC	126%	LUNC	439%	LUNC	638%	SHIB	80%
HNT	13%	USTC	57%	USTC	56%	USTC	378%	LEO	69%
всн	11%	EOS	17%	EOS	36%	CEL	223%	RPL	41%
USTC	9%	RPL	13%	CHZ	26%	LDO	87%	FXS	19%
AMP	-2%	AMP	-11%	AR	-34%	DFI	-48%	FLOW	-91%
XCN	-5%	CHZ	-15%	FLOW	-37%	AMP	-50%	FIL	-93%
CEL	-5%	XCN	-17%	APE	-38%	XCN	-56%	USTC	-95%
OKB	-6%	NEXO	-18%	HNT	-43%	HNT	-57%	LUNC	-100%

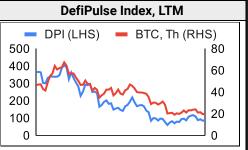
### **Category Performance**

	outegot, to the timese										
Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
CEXs	-5%	-12%	-15%	-38%	-25%	Tron	-3%	-13%	-32%	-32%	-61%
Meme	-6%	-16%	-3%	-56%	90%	Cosmos	-1%	-15%	-16%	-63%	-76%
Smart Contract	-2%	-16%	-13%	-49%	-71%	Gnosis Chain	2%	-15%	-12%	-56%	-71%
Privacy	-3%	-19%	-17%	-49%	-70%	Polygon	-2%	-16%	-6%	-49%	-65%
DAOs	-2%	-19%	-6%	-47%	-75%	Polkadot	-2%	-17%	-17%	-54%	-78%
DeFi	-1%	-19%	-9%	-50%	-76%	Avalanche	-1%	-18%	-5%	-50%	-64%
DEX / B&L	-1%	-21%	-10%	-49%	-75%	Solana	-3%	-21%	-22%	-49%	-85%
IoT	-5%	-21%	-22%	-54%	-49%	BSC	-4%	-21%	-9%	-44%	-76%
Dist. Computing	-2%	-22%	-20%	-60%	-84%	70%			1-Year E	TC Domin	ance
NFTs	-6%	-24%	-11%	-36%	-59%	50%					
Gaming	-4%	-26%	-23%	-38%	-5%	30%					

## DeFi



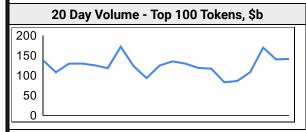






Tra	ď	na	Wc	МП	m	
		111	<b>—</b> •			

Aggrega	Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol	
Spot	32	171	821	n/a	Binance	52,822	19,359	2.0	4.0	Binance	9.9	18,528	
Perpetuals	70	453	1,880	19	FTX	6,108	3,387	2.0	7.0	FTX	8.0	1,680	
Futures	0	3	14	2	OKX	16,499	4,193	2.0	5.0	Coinbase	8.0	1,395	
Options	0	0	0	0	KuCoin	3,141	1,801	2.0	6.0	Kraken	7.6	614	



Top Volui	me, 1d, \$m	Top Volume	, %20d Avg
USDT	53,078	HNT	597%
BTC	34,975	LUNC	424%
ETH	19,097	USTC	323%
BUSD	10,044	STETH	256%
USDC	5,815	OKB	220%

Low Volume	, %20d Avg
XEC	28%
MKR	28%
FTT	29%
GRT	33%
NEXO	37%

#### **Traditional Finance**

	Global Equity Markets*								
	US	US Grwth	UK	Germany	Japan	HK			
1D	2%	2%	0%	3%	0%	1%			
7D	0%	0%	1%	2%	-3%	-1%			
90D	2%	4%	-7%	-11%	-6%	-7%			
365D	-12%	-21%	-13%	-36%	-29%	-23%			

	SPX vs. BTC, Last 12 Months									
80,000	SPX(RHS) BTC (LHS)	8,000								
60,000	modern and a second	6,000								
40,000	A STANDARD OF THE STANDARD OF	4,000								
20,000		2,000								
0		0								

	10-Year Treasury Yields									
	US Brazil UK Germany Japan HK									
Last	3.28%	11.93%	3.13%	1.68%	0.24%	3.11%				
1d Chg	1d Chg 0.02 -0.06 0.10 0.11 0.00 -0.06									

	Commodities & FX									
	WTI Gas Gold USD/EUR USD/JPY									
Last	83.4	7.99	1,725	1.00	144.2					
1d % Chg	<b>d % Chg</b> 1.8% 1.8% -0.2% 0.4% 0.4%									

#### **Crypto News**

Celsius Had Been Insolvent Since 2019: Vermont Regulator - Decrypt

Crypto exchange Woo Network secures AML approval in Taiwan - The Block

BNB Chain announces zero-knowledge proof scaling technology - The Block

El Salvador faces significant paper losses after a year of buying bitcoin - The Block

Algorand upgrade could increase speed and cross-chain transaction capability - The Block

Gensler takes aim at crypto industry pushback on enforcement: Barron's - The Block

GameStop announces FTX partnership - The Block

Fed leader pushes Congress for legislation on stablecoins - The Block

Sorare partners with NBA to launch fantasy basketball game - The Block

The Merge: Ethereum upgrade Bellatrix is live, what comes next? - The Block

Urgency to draft U.S. crypto regs has slowed since market collapse, top banking regulator says - The Block

Bitcoin miner CleanSpark bought 10,000 ASICs at a 'significantly discounted' price - The Block

Sony Music files trademark application for NFT-authenticated music - Cointelegraph

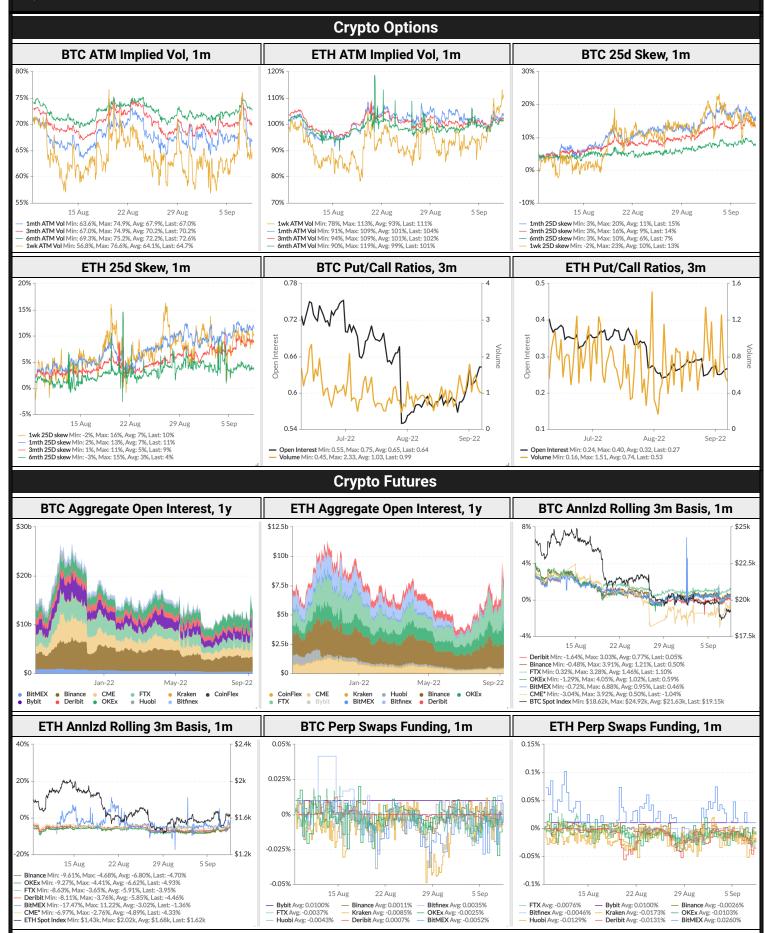
Aave devs look set to receive \$16.3M via retroactive funding - Cointelegraph

ENS domains surpass BAYC's trading volume: Nifty Newsletter, Aug 31-Sept 6 - Cointelegraph

Voyager Digital assets auction set for Sept. 13 after being rescheduled from August - Cointelegraph

Binance US launches low-barrier Ethereum staking ahead of The Merge - Cointelegraph

## ₩GSR Market Update - September 8, 2022





#### **About GSR**

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

#### **Required Disclosures**

\*Based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

This material is a product of the GSR Sales and Trading Department. It is not a product of a Research Department, not a research report, and not subject to all of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with your interests. The Firm trades instruments discussed in this material for its own account. The author may have consulted with the Firm's traders and other personnel, who may have already traded based on the views expressed in this material, may trade contrary to the views expressed in this material, and may have positions in other instruments discussed herein. This material is intended only for institutional investors. Solely for purposes of the CFTC's rules and to the extent this material discusses derivatives, this material is a solicitation for entering into a derivatives transaction and should not be considered to be a derivatives research report.

This material is provided solely for informational purposes, is intended for your use only and does not constitute an offer or commitment, a solicitation of an offer or comment (except as noted for CFTC purposes), or any advice or recommendation, to enter into or conclude any transaction (whether on the indicative terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal.

Information is based on sources considered to be reliable, but not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. GSR will not be liable whatsoever for any direct or consequential loss arising from the use of this Information. Copyright of this Information belongs to GSR. Neither this Information nor any copy thereof may be taken or rented or redistributed, directly or indirectly, without prior written permission of GSR. Not a solicitation to U.S. Entities or individuals for securities in any form. If you are such an entity, you must close this page.

		Sources		
CoinGecko	Santiment	DefiPulse	WoldCoinIndex.com	Yahoo
CoinMarketCap	Skew	TradingView	Investing.com	Google
		DefiLlama		