

GSR Market Update - September 16, 2022

Crypto Leaderboard

Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$19,659	-2%	2%	-16%	29,708	376,690	
2	Ethereum	ETH	\$1,449	-9%	-11%	-22%	19,977	174,975	
3	Tether	USDT	\$1.00	0%	0%	0%	40,081	67,838	
4	USD Coin	USDC	\$1.00	0%	0%	0%	8,154	50,239	
5	BNB	BNB	\$273	-1%	-3%	-11%	696	44,628	
6	Binance	BUSD	\$1.00	0%	0%	0%	8,514	20,617	
7	Ripple	XRP	\$0.33	-1%	-3%	-13%	1,117	16,448	
8	Cardano	ADA	\$0.46	-3%	-4%	-15%	463	15,555	
9	Solana	SOL	\$32.50	-4%	-3%	-21%	782	11,511	
10	Dogecoin	DOGE	\$0.06	-2%	-3%	-26%	273	7,903	

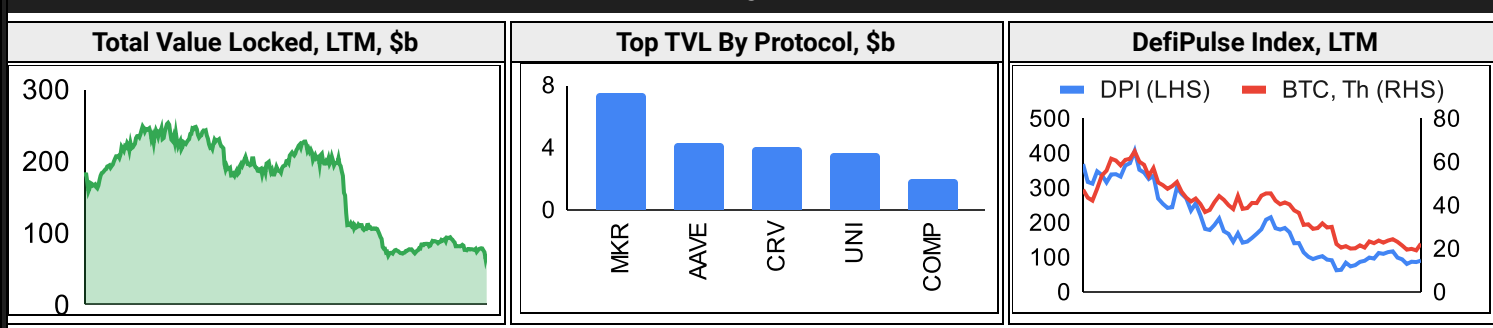
Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
CHZ	6%	LUNA	41%	LUNC	182%	LUNC	385%	LEO	60%
ATOM	5%	RVN	36%	RVN	47%	LDO	268%	SHIB	35%
AR	5%	CEL	28%	LUNA	39%	RPL	222%	SAND	5%
LINK	5%	EVMOS	20%	ATOM	31%	CEL	185%	CUSDC	2%
ETC	-12%	RPL	-15%	FLOW	-32%	KLAY	-14%	ICP	-89%
RPL	-12%	HNT	-16%	AMP	-32%	XCN	-18%	FLOW	-92%
RVN	-18%	BIT	-18%	CEL	-42%	AMP	-37%	FIL	-93%
CEL	-19%	LUNC	-48%	HNT	-48%	HNT	-61%	LUNC	-100%

Category Performance

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
CEXs	-7%	-15%	12%	-41%	-27%	Cosmos	-9%	-11%	30%	-67%	-79%
DeFi	-10%	-16%	39%	-57%	-80%	Tron	-6%	-14%	0%	-36%	-68%
DEX / B&L	-12%	-18%	37%	-56%	-81%	Polkadot	-8%	-17%	12%	-59%	-80%
Smart Contract	-11%	-19%	15%	-56%	-75%	Polygon	-9%	-17%	29%	-56%	-67%
Privacy	-12%	-20%	13%	-54%	-72%	Avalanche	-9%	-17%	39%	-56%	-70%
DAOs	-11%	-20%	37%	-55%	-80%	BSC	-8%	-18%	23%	-52%	-76%
IoT	-9%	-21%	-4%	-57%	-45%	Gnosis Chain	-12%	-19%	28%	-62%	-76%
Dist. Computing	-11%	-25%	-1%	-63%	-85%	Solana	-9%	-19%	4%	-61%	-86%
NFTs	-11%	-25%	24%	-51%	-60%						
Gaming	-12%	-27%	2%	-58%	-43%						
Meme	-11%	-29%	33%	-59%	42%						

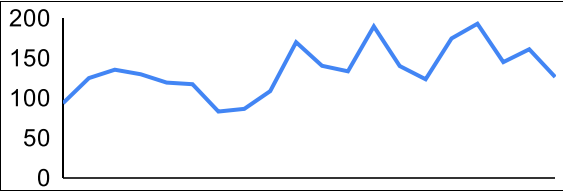
DeFi



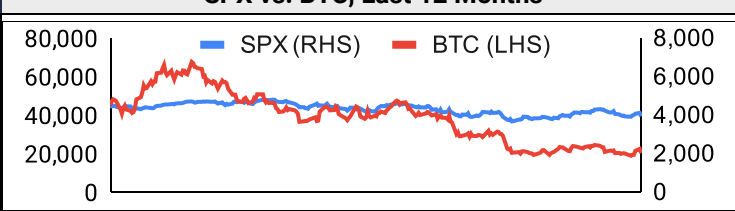
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Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	31	248	882	n/a	Binance	47,767	22,394	2.0	4.0	Binance	9.9	17,816
Perpetuals	62	488	1,990	19	FTX	5,879	3,363	2.0	7.0	FTX	8.1	1,817
Futures	1	4	14	2	OKX	14,713	3,956	2.0	5.0	Coinbase	7.9	1,482
Options	0	0	0	0	KuCoin	3,189	1,914	2.0	6.0	Kraken	7.5	506

20 Day Volume - Top 100 Tokens, \$b		Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
		USDT	47,424	XAUT	211%	XEC	31%
		BTC	30,158	CEL	202%	FTT	38%
		ETH	18,965	XCN	191%	HNT	39%
		BUSD	8,310	ATOM	175%	ZIL	41%
		USDC	5,335	XRD	175%	NEXO	42%

Traditional Finance

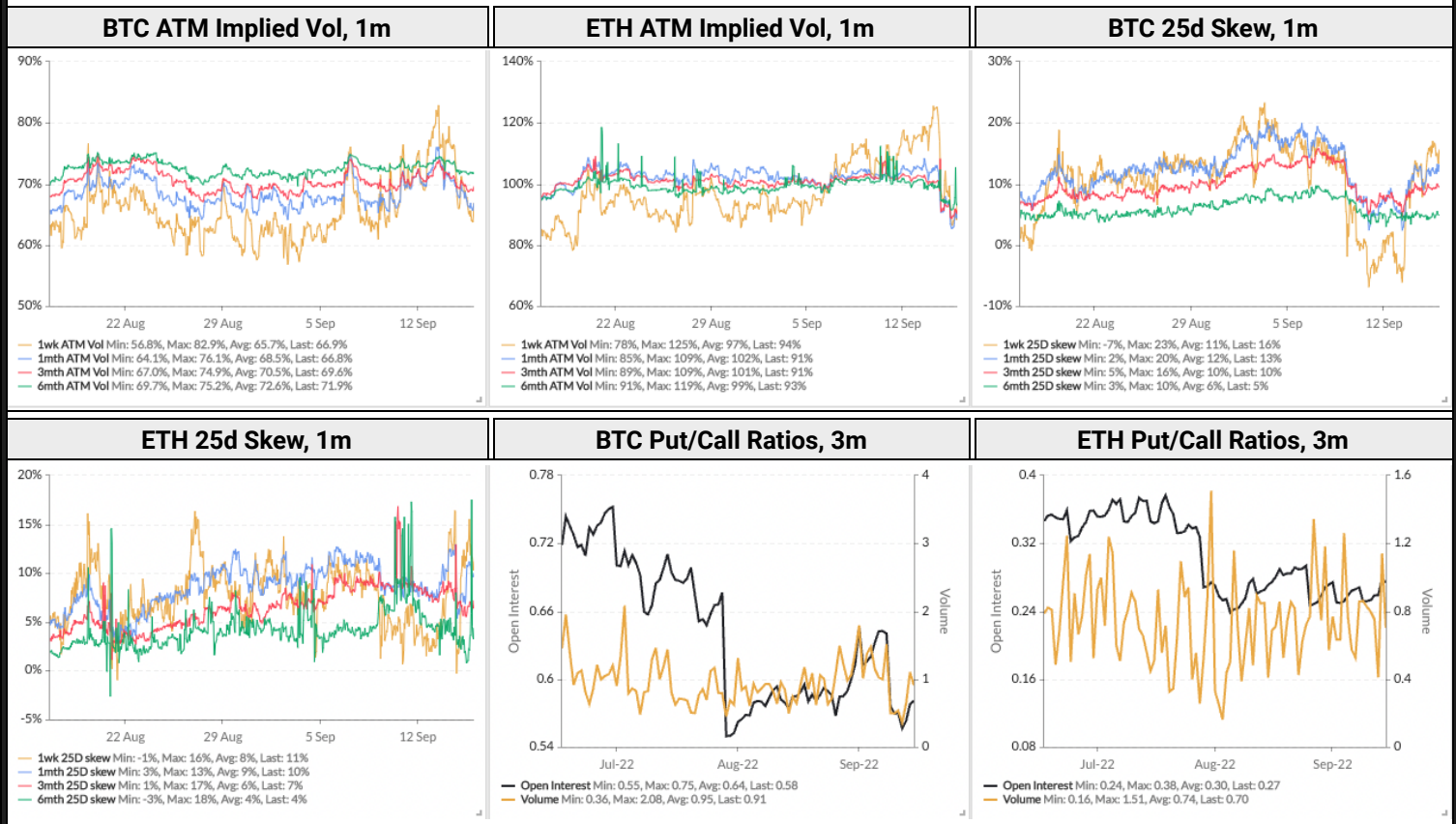
Global Equity Markets*							SPX vs. BTC, Last 12 Months	
	US	USGrwth	UK	Germany	Japan	HK		
1D	-1%	-2%	-1%	-1%	-1%	0%		
7D	-4%	-5%	-3%	-2%	-3%	-2%		
90D	4%	4%	-5%	-9%	-2%	-7%		
365D	-13%	-23%	-13%	-37%	-30%	-20%		

10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Germany	Japan	HK	Last	WTI	Gas	Gold	USD/EUR	USD/JPY
Last	3.48%	12.05%	3.18%	1.78%	0.25%	3.27%	Last	85.4	7.94	1,671	1.00	143.2
1d Chg	0.02	-0.05	0.02	0.04	-0.01	-0.06	1d % Chg	0.3%	-4.7%	-0.4%	0.3%	-0.2%

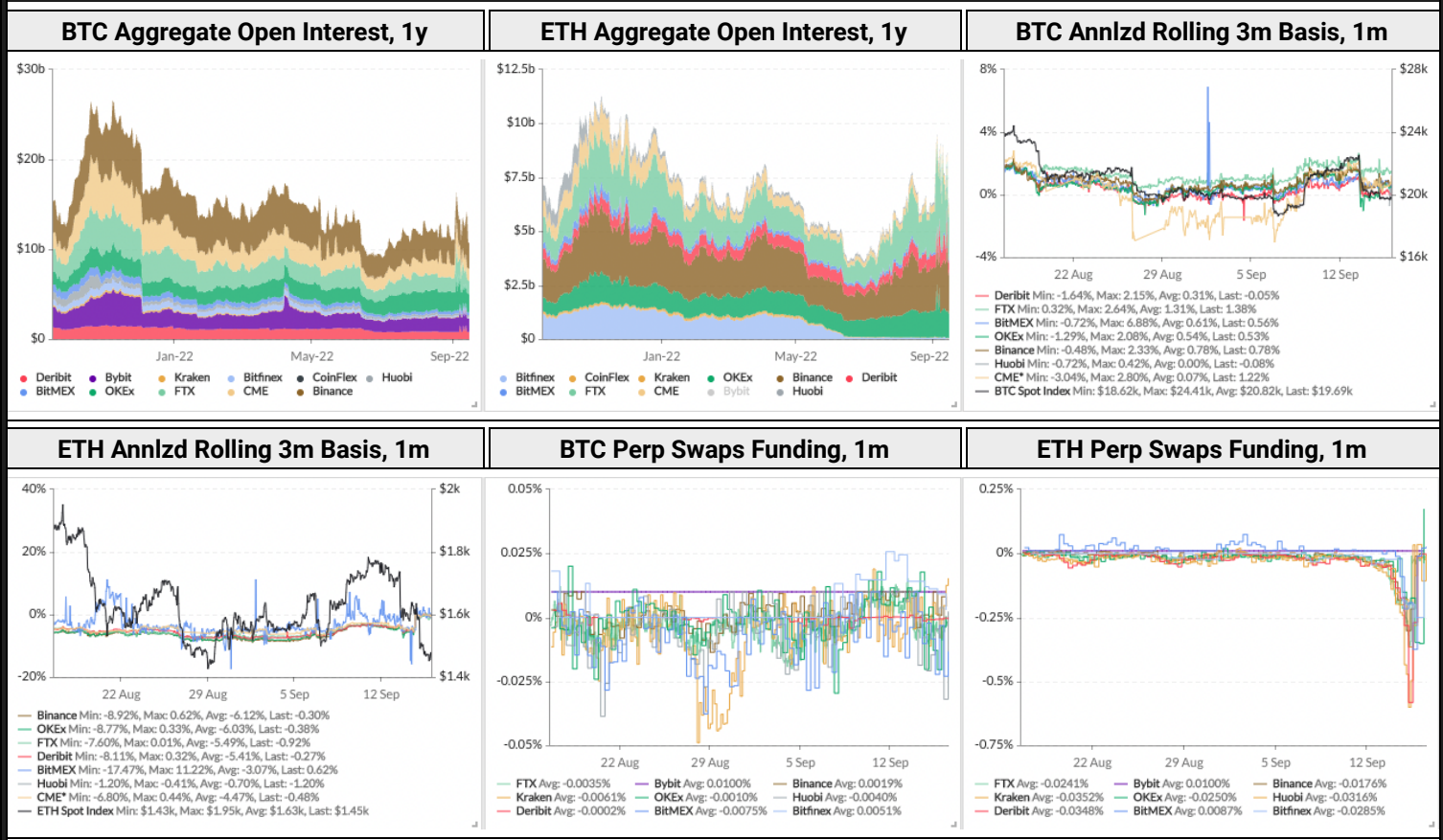
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Crypto Options



Crypto Futures



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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Required Disclosures

*Based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

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