

GSR Market Update - September 19, 2022

Crypto Leaderboard

Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$18,834	-6%	-13%	-11%	38,348	360,747	
2	Ethereum	ETH	\$1,320	-8%	-25%	-16%	19,611	159,178	
3	Tether	USDT	\$1.00	0%	0%	0%	48,577	67,982	
4	USD Coin	USDC	\$1.00	0%	0%	0%	5,384	50,112	
5	BNB	BNB	\$265	-5%	-10%	-7%	914	43,201	
6	Binance	BUSD	\$1.00	0%	0%	0%	10,368	20,704	
7	Ripple	XRP	\$0.36	-7%	0%	5%	2,408	17,701	
8	Cardano	ADA	\$0.44	-8%	-13%	-2%	735	14,979	
9	Solana	SOL	\$31.51	-6%	-10%	-11%	886	11,160	
10	Dogecoin	DOGE	\$0.06	-6%	-10%	-18%	330	7,602	

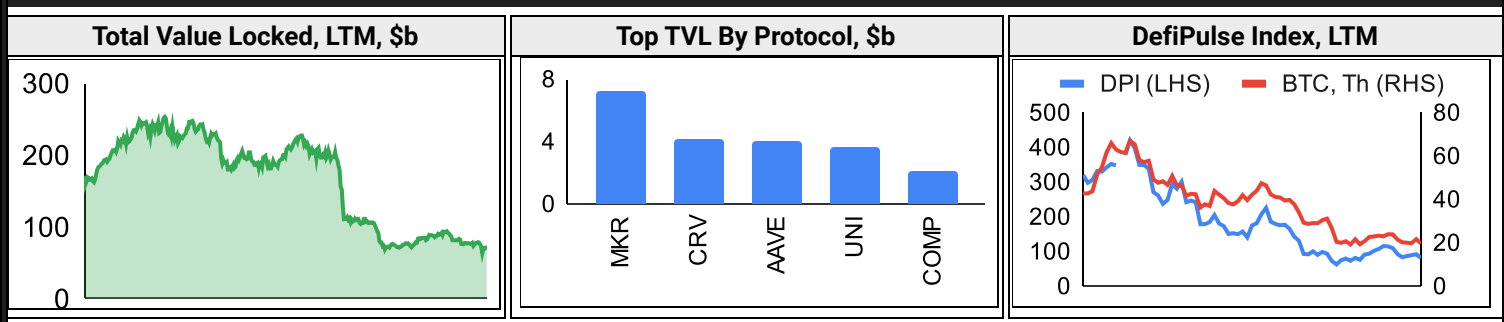
Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
HNT	4%	CHZ	14%	LUNC	249%	LUNC	429%	LEO	53%
LUNC	2%	EVMOS	9%	LUNA	77%	LDO	215%	SHIB	34%
ALGO	2%	TKX	2%	ATOM	54%	CHZ	150%	SAND	12%
FXS	1%	ATOM	1%	RVN	44%	RPL	150%	CUSDC	2%
CEL	-11%	EOS	-26%	AMP	-30%	MKR	-32%	AMP	-90%
BIT	-12%	LUNC	-26%	HNT	-31%	WAVES	-42%	FLOW	-92%
EOS	-12%	RPL	-29%	XCN	-32%	AMP	-46%	FIL	-94%
ETC	-12%	LUNA	-50%	CEL	-44%	HNT	-55%	LUNC	-100%

Category Performance

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
DeFi	-15%	-7%	6%	-61%	-79%	Cosmos	-9%	0%	16%	-69%	-79%
CEXs	-10%	-9%	-3%	-44%	-27%	Polkadot	-14%	-10%	-4%	-64%	-80%
DEX / B&L	-15%	-10%	2%	-61%	-81%	Tron	-11%	-10%	-13%	-40%	-66%
NFTs	-10%	-10%	12%	-56%	-56%	Polygon	-16%	-10%	5%	-61%	-67%
Smart Contract	-14%	-11%	-3%	-61%	-75%	Solana	-13%	-10%	-12%	-66%	-85%
DAOs	-15%	-12%	0%	-60%	-80%	Gnosis Chain	-18%	-11%	2%	-67%	-76%
Privacy	-15%	-12%	-4%	-59%	-73%	BSC	-12%	-12%	6%	-56%	-75%
Dist. Computing	-13%	-14%	-15%	-67%	-84%	Avalanche	-15%	-12%	5%	-61%	-73%
IoT	-11%	-14%	-15%	-63%	-47%						
Gaming	-14%	-17%	-14%	-66%	-42%						
Meme	-16%	-20%	0%	-64%	45%						

DeFi



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Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	39	226	857	n/a	Binance	58,899	22,112	2.0	4.0	Binance	9.9	21,877
Perpetuals	76	442	1,910	19	FTX	6,756	3,408	2.0	7.0	FTX	8.1	2,158
Futures	1	4	14	2	OKX	17,409	3,992	2.0	5.0	Coinbase	7.9	1,770
Options	0	0	0	0	KuCoin	3,966	1,796	2.0	6.0	Kraken	7.5	551

20 Day Volume - Top 100 Tokens, \$b		Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
		USDT	58,179	ALGO	279%	XEC	44%
		BTC	39,793	XRP	231%	CDAI	47%
		ETH	20,793	CHZ	223%	LUNA	48%
		BUSD	10,362	APE	175%	LUNC	48%
		USDC	5,387	XLM	173%	NEXO	50%

Traditional Finance

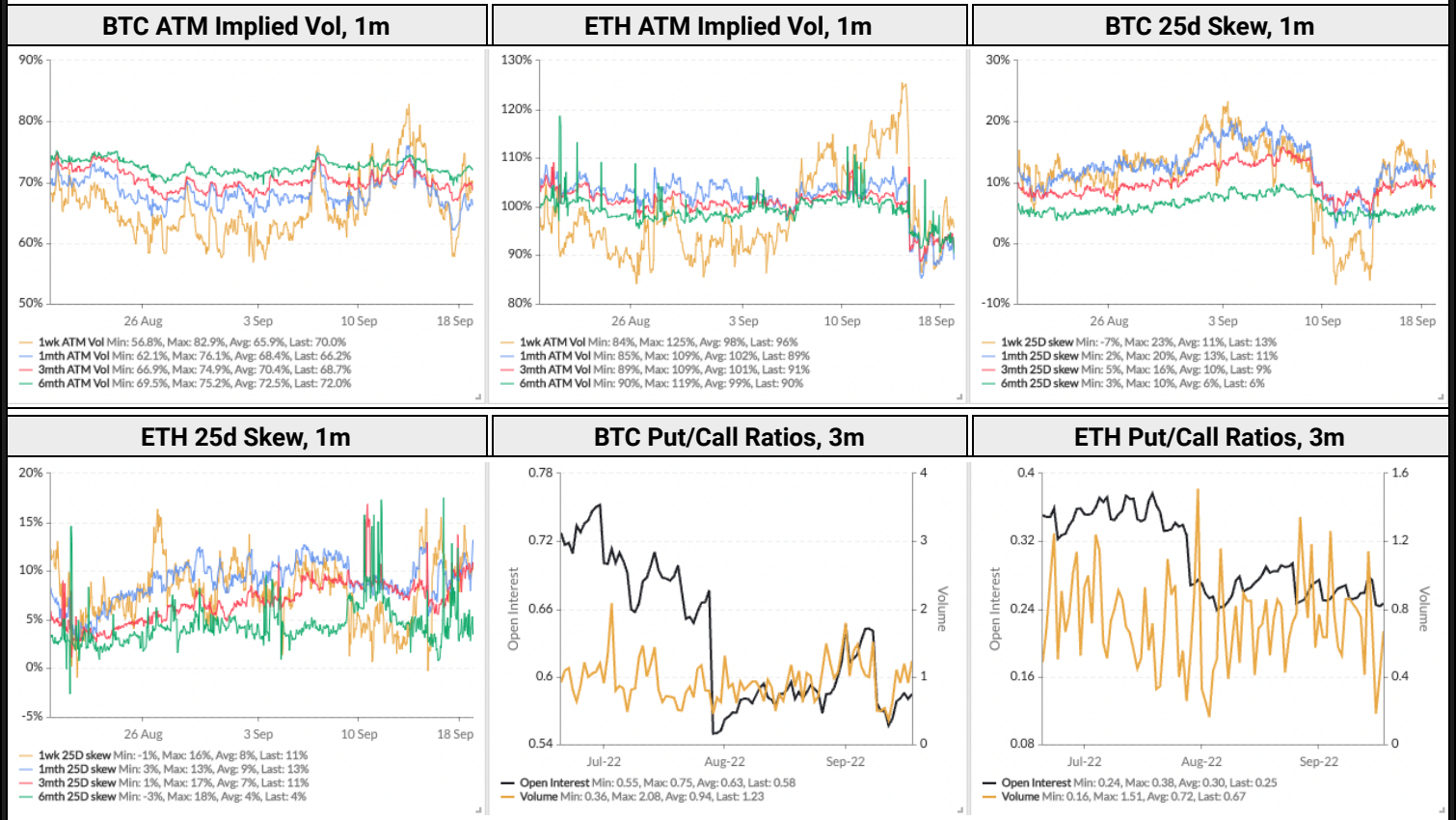
Global Equity Markets*							SPX vs. BTC, Last 12 Months	
	US	USGrwth	UK	Germany	Japan	HK		
1D	-1%	-1%	-1%	-1%	0%	1%		
7D	-6%	-7%	-5%	-6%	-3%	-3%		
90D	3%	3%	-5%	-10%	-2%	-7%		
365D	-11%	-21%	-11%	-35%	-29%	-15%		

10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Germany	Japan	HK	Last	WTI	Gas	Gold	USD/EUR	USD/JPY
Last	3.48%	12.04%	3.17%	1.78%	0.25%	3.28%	Last	82.4	7.55	1,675	1.00	143.4
1d Chg	0.03	-0.05	0.03	0.02	-0.01	-0.06	1d % Chg	-2.8%	-2.8%	-0.5%	0.3%	0.3%

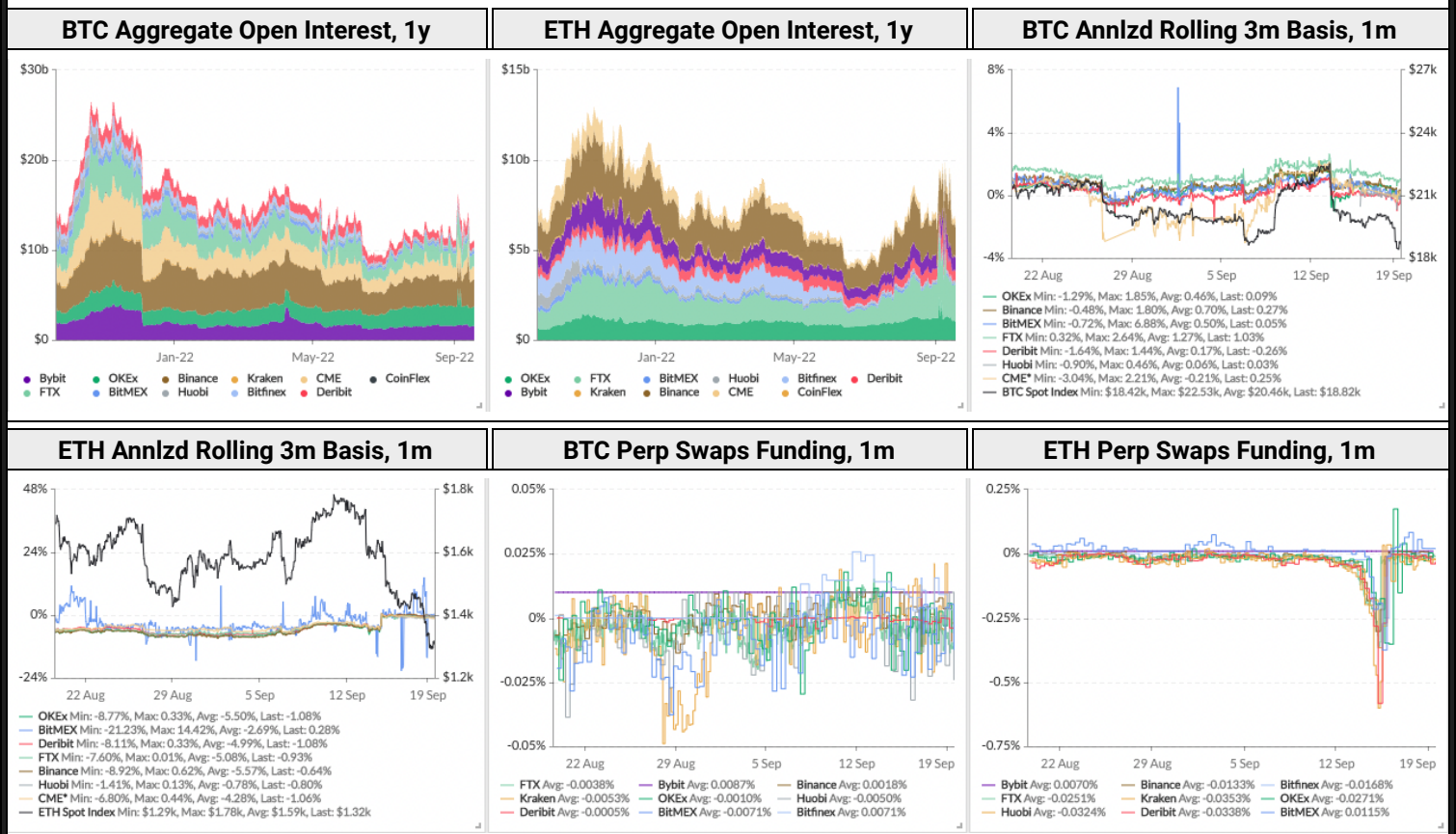
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Crypto Options



Crypto Futures



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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Required Disclosures

*Based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

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