

GSR Market Update - September 23, 2022

Crypto Leaderboard

Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$19,015	-1%	-4%	-11%	33,684	364,429	
2	Ethereum	ETH	\$1,313	1%	-11%	-21%	17,389	158,231	
3	Tether	USDT	\$1.00	0%	0%	0%	44,614	67,980	
4	USD Coin	USDC	\$1.00	0%	0%	0%	4,879	49,811	
5	BNB	BNB	\$274	2%	1%	-8%	556	44,726	
6	Ripple	XRP	\$0.50	12%	52%	43%	6,547	24,839	
7	Binance	BUSD	\$1.00	0%	0%	0%	9,793	21,089	
8	Cardano	ADA	\$0.46	1%	-2%	0%	841	15,579	
9	Solana	SOL	\$32.18	1%	-3%	-8%	808	11,419	
10	Dogecoin	DOGE	\$0.06	3%	3%	-11%	379	8,079	

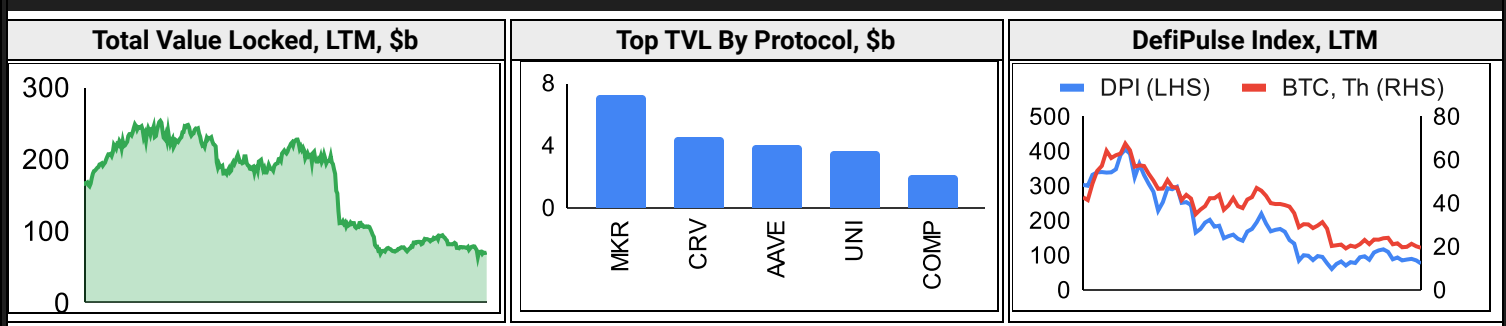
Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
CRO	14%	XRP	52%	LUNC	150%	LUNC	326%	SHIB	41%
XCN	12%	CHZ	41%	LUNA	51%	LDO	173%	LEO	36%
XRP	12%	ALGO	28%	XRP	43%	CHZ	154%	SAND	19%
CHZ	10%	XLM	21%	ALGO	24%	RPL	107%	CUSDC	2%
LDO	-6%	LEO	-16%	RUNE	-26%	MKR	-37%	AMP	-90%
LUNC	-9%	ETC	-21%	AMP	-29%	WAVES	-38%	FLOW	-91%
EVMOS	-9%	EVMOS	-28%	EOS	-32%	AMP	-47%	FIL	-93%
LEO	-14%	RVN	-29%	HNT	-34%	HNT	-61%	LUNC	-100%

Category Performance

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Currency	2%	3%	4%	-55%	-66%	Cosmos	-6%	-9%	-3%	-72%	-78%
Lending	-2%	-5%	17%	-61%	-56%	BSC	-1%	-12%	-2%	-60%	-73%
Other DeFi	-2%	-8%	23%	-59%	-70%	Tron	-7%	-12%	-14%	-46%	-63%
CEXs	-2%	-11%	-8%	-47%	-24%	Polkadot	-4%	-12%	-11%	-66%	-79%
Smart Contract	-4%	-13%	-7%	-66%	-73%	Solana	-4%	-13%	-19%	-68%	-85%
Gaming/Entertai	0%	-13%	-8%	-63%	-38%	Polygon	-5%	-13%	-6%	-64%	-65%
DEX	-4%	-13%	-6%	-65%	-79%	Avalanche	-5%	-14%	-5%	-63%	-71%
IoT/Data/Comp.	-2%	-13%	-16%	-68%	-61%	Gnosis Chain	-7%	-16%	-7%	-70%	-75%
Privacy	-4%	-15%	-11%	-67%	-65%						
Scaling	-4%	-15%	8%	-72%	-64%						
Meme	-3%	-18%	-15%	-66%	60%						

DeFi



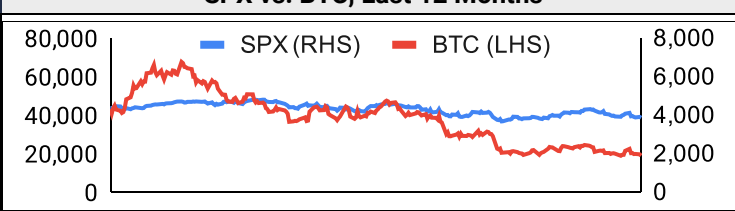
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Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	37	229	883	n/a	Binance	60,172	26,894	2.0	4.0	Binance	9.9	20,616
Perpetuals	75	463	1,950	19	FTX	7,600	3,641	2.0	7.0	Coinbase	8.1	1,826
Futures	0	4	14	2	OKX	16,651	4,113	2.0	5.0	FTX	8.0	1,947
Options	0	0	0	0	KuCoin	3,774	1,813	2.0	6.0	Kraken	7.5	543

20 Day Volume - Top 100 Tokens, \$b				Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
				USDT	54,301	CRO	446%	LUNA	24%
				BTC	37,134	XRP	369%	RVN	32%
				ETH	18,630	ALGO	329%	XEC	37%
				BUSD	9,484	XLM	288%	AMP	37%
				XRP	7,568	CHZ	208%	BIT	40%

Traditional Finance

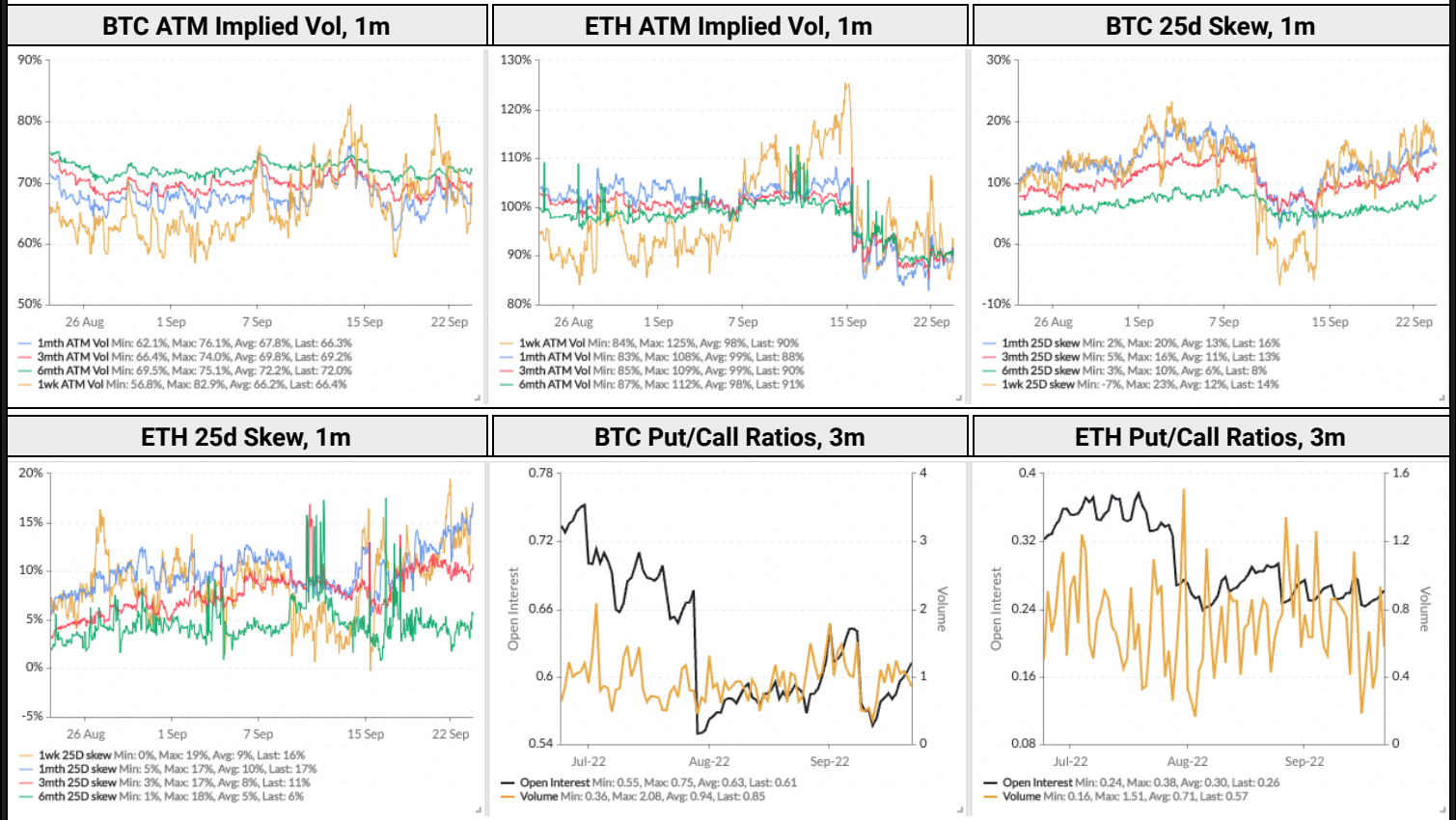
Global Equity Markets*							SPX vs. BTC, Last 12 Months	
	US	USGrwth	UK	Germany	Japan	HK		
1D	-1%	-1%	0%	0%	1%	-1%		
7D	-3%	-3%	-2%	-3%	-1%	-2%		
90D	-4%	-4%	-9%	-13%	-4%	-11%		
365D	-16%	-25%	-16%	-39%	-30%	-19%		

10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Germany	Japan	HK	Last	WTI	Gas	Gold	USD/EUR	USD/JPY
Last	3.70%	11.56%	3.77%	1.96%	0.23%	3.51%	Last	79.3	6.82	1,658	1.02	142.8
1d Chg	0.00	-0.05	0.27	-0.02	0.00	-0.06	1d % Chg	-5.1%	-3.8%	-1.4%	0.7%	0.3%

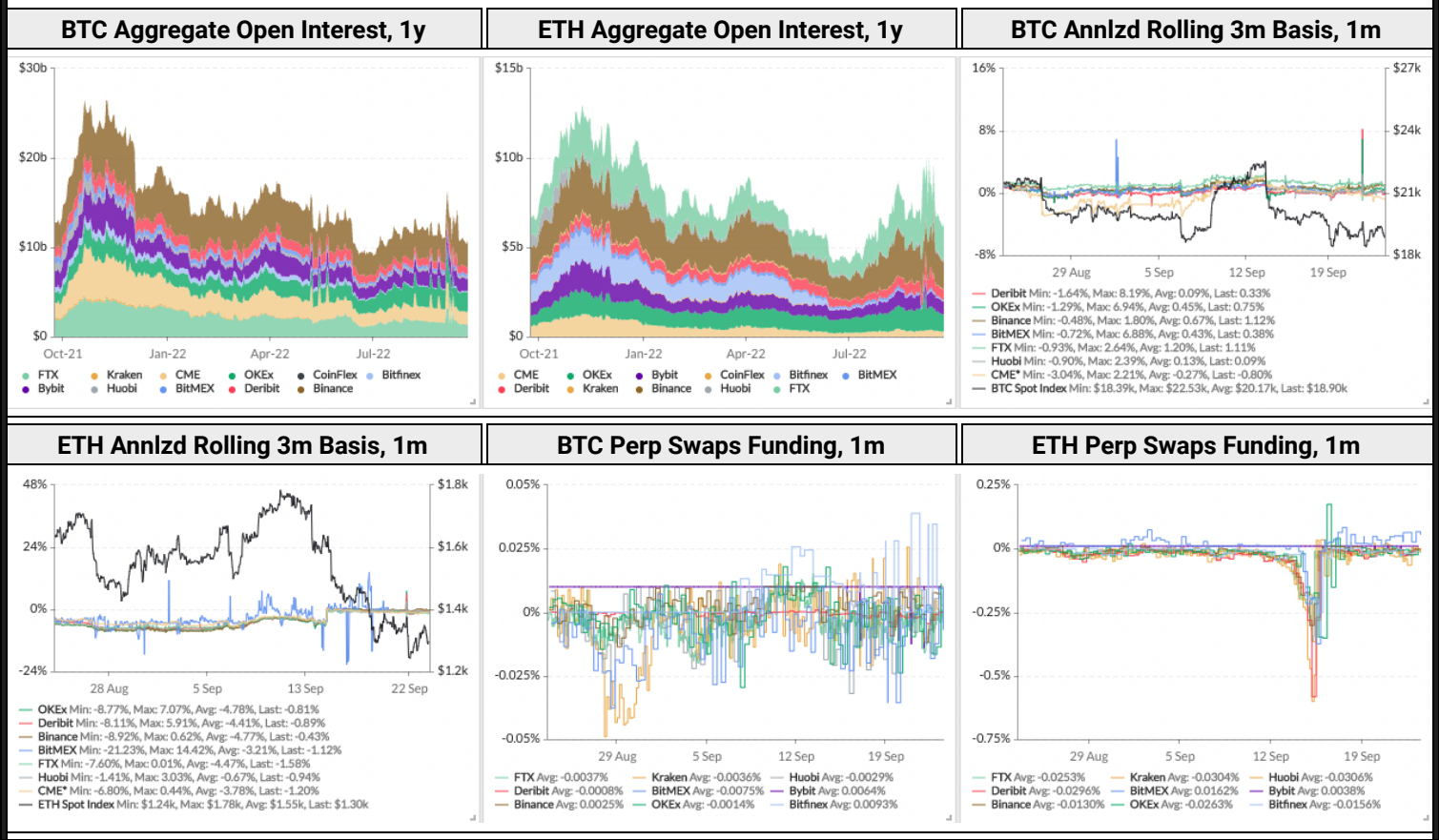
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Crypto Options



Crypto Futures



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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Required Disclosures

*Based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

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