

Crypto Leaderboard

Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$16,752	0%	-2%	0%	13,220	321,940	
2	Ethereum	ETH	\$1,187	1%	-6%	-3%	3,372	142,784	
3	Tether	USDT	\$1.00	0%	0%	0%	17,123	66,211	
4	USD Coin	USDC	\$1.00	0%	0%	0%	1,331	45,112	
5	BNB	BNB	\$248	1%	-13%	-9%	559	40,543	
6	Binance	BUSD	\$1.00	0%	0%	0%	3,877	18,468	
7	Ripple	XRP	\$0.34	-3%	-11%	-11%	855	17,234	
8	Dogecoin	DOGE	\$0.08	-1%	-17%	-9%	419	10,588	
9	Cardano	ADA	\$0.27	0%	-14%	-20%	161	9,277	
10	Polygon	MATIC	\$0.80	-2%	-11%	-10%	271	7,105	

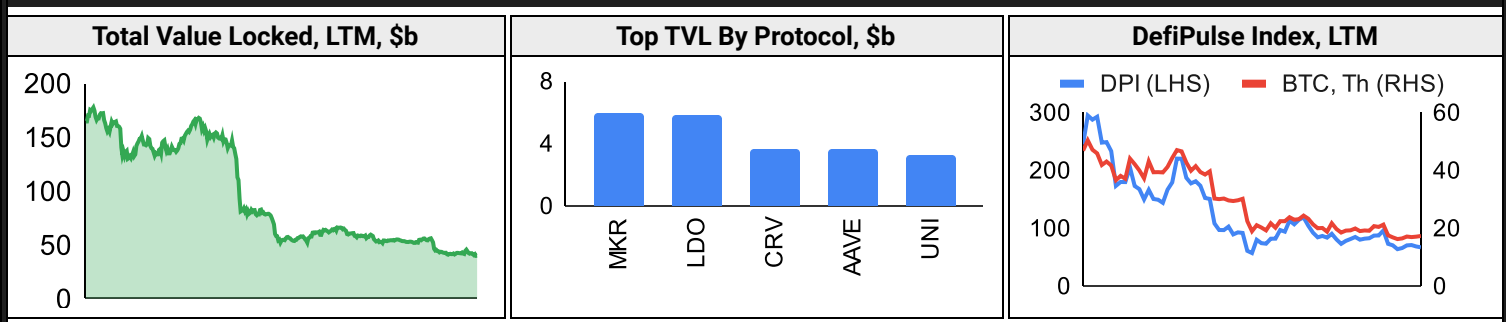
Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
XDC	9%	TON	25%	DASH	21%	TWT	76%	TWT	132%
IMX	3%	XDC	15%	HT	20%	OKB	45%	LEO	8%
AXS	3%	OKT	6%	FXS	15%	DOGE	32%	CDAI	2%
RUNE	3%	OKB	4%	BSV	15%	LTC	21%	GUSD	1%
CHZ	-5%	FLOW	-22%	FLOW	-38%	FLOW	-54%	FIL	-92%
LEO	-5%	FIL	-29%	ALGO	-38%	SOL	-61%	AXS	-93%
OKT	-7%	XCN	-35%	XCN	-51%	XCN	-63%	SOL	-93%
TON	-9%	TWT	-39%	CHZ	-53%	NEAR	-65%	LUNC	-100%

Category Performance

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Privacy	-8%	2%	-19%	-19%	-72%	Tron	-5%	0%	-11%	-18%	-58%
Currency	-8%	-1%	-15%	-10%	-68%	Solana	-10%	-3%	-50%	-53%	-88%
Meme	-8%	-4%	7%	10%	-73%	Cosmos	-11%	-7%	-19%	-16%	-78%
CEXs	-8%	-7%	-19%	-15%	-53%	Polkadot	-11%	-8%	-24%	-28%	-79%
Scaling	-11%	-9%	-24%	4%	-81%	Gnosis Chain	-11%	-9%	-28%	-27%	-83%
Other DeFi	-12%	-9%	-24%	6%	-75%	Polygon	-12%	-9%	-20%	-16%	-70%
Smart Contract	-11%	-10%	-35%	-33%	-78%	Avalanche	-11%	-11%	-27%	-23%	-77%
DEX	-12%	-11%	-28%	-30%	-82%	BSC	-15%	-12%	-21%	-19%	-65%
IoT/Data/Comp.	-14%	-15%	-33%	-36%	-79%						
Lending	-10%	-18%	-42%	-31%	-81%						
Gaming/Entertai	-16%	-20%	-45%	-42%	-87%						

DeFi



Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
Product	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	10	118	523	n/a	Binance	17,657	27,268	2.0	4.0	Binance	9.9	6,413
Perpetuals	20	214	902	11	OKX	7,763	926	2.0	5.0	Coinbase	8.1	816
Futures	2	5	47	0	Bybit	3,486	3,060	1.0	6.0	Kraken	7.7	320
Options	0	0	0	0	KuCoin	1,012	1,436	2.0	6.0	KuCoin	6.7	269

20 Day Volume - Top 100 Tokens, \$b		Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
		USDT	17,153	BSV	189%	BTSE	3%
		BTC	13,213	TON	141%	USDD	16%
		ETH	3,994	ZEC	117%	STX	17%
		BUSD	3,466	XDC	116%	BTT	33%
		USDC	1,950	LEO	110%	ETHW	33%

Traditional Finance

Global Equity Markets*							SPX vs. BTC, LTM	
	US	USGrwth	UK	Germany	Japan	HK		
1D	-1%	-1%	-2%	-1%	0%	0%		
7D	-3%	-4%	-4%	-3%	-1%	-1%		
90D	0%	-5%	8%	16%	6%	5%		
365D	-16%	-28%	-4%	-23%	-18%	-8%		

10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Germany	Japan	HK	Last	WTI	Gas	Gold	USD/EUR	USD/JPY
Last	3.58%	13.40%	3.48%	2.21%	0.25%	3.23%	Last	75.6	6.08	1,800	0.94	136.7
1d Chg	0.09	-0.06	0.16	0.04	-0.01	-0.06	1d % Chg	1.5%	-7.9%	0.0%	-0.2%	0.0%

Correlations

Intra-Crypto Correlations, LTM							Rolling 3M Correlations, LTM	
	BTC	ETH	BNB	XRP	DOGE	ADA		
BTC								
ETH	0.89							
BNB	0.82	0.84						
XRP	0.74	0.75	0.74					
DOGE	0.65	0.68	0.66	0.61				
ADA	0.78	0.78	0.77	0.74	0.64			

Crypto News

- [Trump's NFT collection swings up and down over the weekend - The Block](#)
- [Yuga Labs advances in lawsuit accusing artist of copying Bored Ape NFTs - The Block](#)
- [Bitvavo unable to access 280 million euros held at Genesis Global Capital - The Block](#)
- [Hal Finney's Twitter account sees new activity in attempt to preserve a piece of bitcoin's culture - The Block](#)
- [Democratic groups ditch more than \\$1 million in donations linked to Sam Bankman-Fried - The Block](#)
- [Amazon's new series 'NFTMe' explores NFT culture and disruption worldwide - Cointelegraph](#)
- [OKX cites intermittent outage amid Alibaba Cloud equipment anomaly - Cointelegraph](#)
- [Kazakhstan central bank recommends a phased CBDC rollout between 2023-25 - Cointelegraph](#)



December 19, 2022

About GSR

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Follow GSR for more content: [Twitter](#) [Telegram](#) [LinkedIn](#)

Authors

Matt Kunke, Junior Strategist [Twitter](#) [Telegram](#) [LinkedIn](#)
Brian Rudick, Senior Strategist [Telegram](#) [LinkedIn](#)

Required Disclosures

*Based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

This material is provided by GSR (the "Firm") solely for informational purposes, is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material.

This material is not a research report, and not subject to any of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with the interests of any counterparty of the Firm. The Firm trades instruments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments.

Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR.

Sources

CoinGecko	Santiment	DefiPulse	WoldCoinIndex.com	Yahoo
CoinMarketCap	Skew	TradingView	Investing.com	Google
		DefiLlama		