## SR December 22, 2022

7////	$\bigcirc$						$CI \Delta 2, \Delta$						
						Crypto L	eaderboard						
Rank	Name	Т	ïcker	Price	e 2	24h	7d 30d	24h '	Vol \$n	n M	C \$m	1-Yea	r Chart
1	Bitcoin		BTC	\$16,67	73 -	-1% -	6% 3%	16	,147	32	0,122	my	~~~~
2	Ethereun	n	ETH	\$1,19	1 -	-2%	9% 5%	4,	178	14	3,187	$\sim$	~~~~
3	Tether	ι	JSDT	\$1.00	)	0% (	0%	19	,374	66	5,220	$\neg \gamma$	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
4	USD Coir	n l	JSDC	\$1.00	)	0% (	0%	1,	694	44	4,350	$\sim \sim $	hann
5	BNB		BNB	\$242	<u>-</u>	2% -1	0% -9%	Ę	541	39	9,453	m	<u> </u>
6	Binance	E	BUSD	\$1.00	)	0% (	0%	4,	136	17	7,976	$\dots$	~~~~~
7	Ripple		XRP	\$0.34	1	0% -1	1% -9%	7	/34	17	7,317	w	
8	Dogecoir	n [	OGE	\$0.08	3	3% -1	5% -4%	e	642	1(	),297	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	m
9	Cardano		ADA	\$0.2	5	0% -1	8% -19%	1	63	8	,825	$\sim$	
10	Polygon	Ν	IATIC	\$0.78	3 -	2% -1	4% -9%	1	95	6	,957	m	
				Тор	& Bott	om Perfo	rmers - Top	100 Tol	kens				
	24h			7 Days		30	) Days		90 Da	ays		365	Days
LU	JNC	4%	X	DC	8%	RUNE	20%	TW	Т	63%		TWT	102%
0	KT	3%	0	КТ	3%	RPL	20%	OK	3	47%		LEO	3%
DO	DGE	3%	XA	UT	1%	BSV	16%	DOG	θE	18%		CDAI	2%
	XS	2%	US	DD	0%	GMX	14%	LT	0	18%		GUSD	0%
	DO	-7%		GO	-24%	TWT	-32%	ETH		-60%		FIL	-92%
	CN	-7%		IL	-30%	FLOW	-34%	SO		-65%		AXS	-93%
	ON	-7%		ΝT	-33%	CHZ	-40%	NEA		-66%		SOL	-93%
F	XS	-9%	X	CN	-44%	XCN	-54%	XCI	N	-75%		LUNC	-100%
						Category	Performanc	е					
	egory	7d	30d	90d	180d	365d	Ecosyste		7d	30d	90d		365d
Privacy		-11%	1%	-23%	-31%	-73%	Tron		-5%	3%	-8%		-57%
Currend	сy	-8%	-1%	-20%	-19%	-70%	Solana		13%	-5%	-53%		-89%
Meme		-10%	-3%	-1%	-14%	-76%	Cosmo		11%	-7%	-23%		-81%
CEXs		-9%	-6%	-20%	-24%	-54%	Polkado		12%	-8%	-28%		-80%
Scaling		-10%	-7%	-29%	-18%	-82%	Gnosis Ch		13%	-9%	-33%		-85%
Other D	Contract	-13% -13%	-8% -9%	-30% -39%	-16% -42%	-76% -79%	Avalanc		11% 13%	-9% -11%	-32% -25%		-79% -73%
	a/Comp.	-13% -12%	-9%	-39% -36%	-42 <i>%</i> -45%	-79%	Polygo BSC		16%	-17%	-23%		-73% -68%
DEX	a/comp.	-12%	-15%	-34%	-41%	-83%	70%		10%	-1770			
Lending	r	-11%	-15%	-34 <i>%</i> -47%	-41%	-81%	50%				I-Yea	ar BTC Domi	nance
	g/Entertaiı		-17%	-49%	-53%	-88%	30%						
ourning	, Entertain	10.0	17.0	12.0	0010		DeFi						
-	Total 1/- I-			<b>b</b>						<b>P</b>	final		
	Fotal Value	e Locked	1, LI IVI, Ş	D	8		y Protocol, \$b					se Index, LT	
200	<b>I</b> n <b>A</b>								300	— DPI(	∟⊓ວ)	— ыс, і	ћ (RHS) <sub>I</sub> 60
150	"Lyn"	4			4					5	<b>^</b>		10
100					0				200	' ' <b>'\</b>	ング	~	40
50		m	m	<b>-1</b> .		MKR	AAVE CRV	INU	100		h	hom	20
						L Z	₹ Ū	ر	l c	, L		•	0
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### December 22, 2022

						Trading	y Volume						
	aaroaat	te Volume	ae hy Pr	oduct, \$b			rivatives Excl	andes ¢	m and	hne	Top Spot	Exchan	aes Śm
Product	yyreyai	1d	7d	30d	0/I	Exchange	1d Vol		Mkr	Tkr	Exchange	1	- ·
Spot		11	107	516	n/a	Binance	18,767		2.0	4.0	Binance	9.9	6,965
Perpetua	als	20	207	909	11	окх	7,820	912	2.0	5.0	Coinbase	8.2	960
Futures		0	6	38	0	Bybit	3,595	3,130	1.0	6.0	Kraken	7.8	453
Options		0	0	0	0	KuCoin	1,193	1,488	2.0	6.0	KuCoin	6.7	271
20	0 Day Vo	olume - To	op 100 T	Fokens, \$b		Top Volu	me, 1d, \$m	Top Vo	lume, 🤅	%20d Av	g Low Vo	lume, %	620d Avg
100			$\wedge$			USDT	18,232	RPI		125%	BTSE	Ξ	3%
75	$\sim$	_	/	$\wedge$	<b>^</b>	BTC	14,741	ZEG	2	125%	STX		12%
50		$\checkmark$				ETH	4,234	LUN	IC	125%	USDI	C	13%
25						BUSD	3,608	GUS	D	115%	BIT		33%
0						USDC	1,740	ALG	0	115%	GMX	(	36%
						Tradition	al Finance						
		Globa	l Equity	Markets*					SPX	vs. BTC,	LTM		
	US	US Grwth	UK	Germany	Japan	НК	60,000	_	SPX (R	HS) 🗕	BTC (LHS	)	8,000
1D	-2%	-3%	-1%	-1%	-1%	-1%	40,000	rn	min				6,000
7D	-3%	-4%	-1%	-1%	0%	-1%	20,000			the second	m		4,000
90D	2%	-4%	16%	22%	9%	8%							2,000
365D	-19%	-33%	-7%	-25%	-19%	-10%							0
ļ				sury Yields					1	modities			
1 4	US	Brazil	UK	Germany	Japan		Leet	WTI	Gas				ISD/JPY
Last 1d Chg	3.67% -0.02	13.06% -0.07	3.62% 0.05	2.36% -0.01	0.39%	3.36%	Last 1d % Chg	78.3 0.0%	5.29 -0.89				132.4 -0.1%
Tu city	0.02	0.07	0.00	0.01	-0.02		lations	0.0 %	0.0	<sup>70</sup> I.	1.00.1	/0	0.1%
-						Corre	lations						
		1		elations, L		- [	0.00		ling 3N	l Correla	tions, LTM		
	BTC	ETH	BNB	XRP	DOGE	ADA	<sup>0.80</sup>  vs. US	Equities	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			4	
втс							0.40	~~~~~		•		s and a second	
ETH	0.90										<b>—</b> E	втс –	ETH
BNB	0.83	0.84					0.00 <b></b> 1 00 . <b>vs. B</b> 1						
XRP	0.74	0.75	0.74				1.00 <b>vs. B</b>						The second se
DOGE	0.65	0.67	0.66	0.61					ther				
ADA	0.78	0.78	0.77	0.74	0.65		0.25	ETH 🗕	BNB	— XRF		E 🗕	ADA
	0.70	5.76	5.77	J.7-T	0.00	Ommet							
	or Toom		on stabl		0000000		o News	ointologra	ab				
							n wraps up - C results - Tech		<u>11</u>				
						eports - The E							
			•	SEC comp									
Crypto wi	Il cause '	next financ	cial crisis	and should	d be ban	ned, RBI says	- The Block						
							<u>perating - The I</u>						
							nnet goes live	- The Bloc	<u>k</u>				
Yuga Lab	<u>'s NFT co</u>	ollection M	eebits di	rops a colle	ctible mu	sic album - Tl	ne Block						



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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

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Requi	ired Disclosures

\*Based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

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