



# Weekly Crypto News Recap

January 27, 2023

## TOP STORIES OF THE WEEK

### **FTX's 116-Page Creditor List Includes Netflix and Apple** PYMNTS.com

A newly released list of FTX's creditors reveals the scope of the bankrupt cryptocurrency company's collapse. The 116-page document, filed by the company late Wednesday, shows that FTX owes money to investment firms, tech companies, banks, media outlets, state governments, the finance ministries of Vietnam, India and Japan, and numerous other crypto firms. The list also includes countless entries that read "Name on File," references to the individual creditors who fought to be redacted from the list. The document does not reveal how much each creditor is owed, although FTX has said that it owes about \$3 billion to the top 50 of its creditors following its implosion and bankruptcy last year.

### **Amazon planning new NFT initiative: Blockworks**

The Block

Amazon is planning a new initiative using non-fungible tokens that could be launched in the spring according to a Blockworks report, citing four sources familiar with the plans. The tech giant reportedly has over a dozen partners already lined up for the gaming focused project. The effort is still being developed, and it could launch in April, according to the report.

### **New tool lets Tornado Cash users privately show their funds were not illicit**

The Block

A tool built by Chainway lets Tornado Cash users prove their initial deposits were not from a list of wallets containing stolen funds — without revealing their own address. Called Proof of Innocence, the tool is designed for those who want to use Tornado Cash but also want to show they're not a bad actor. This tool could be of particular importance in the social debate on the merits of tools like Tornado Cash, providing a way to separate the benefits of privacy from nefarious activities. Those who want to use the new tool need to provide a list of malicious wallets they don't want to be associated with. It then uses cryptography to prove that the wallet they used to deposit the funds isn't contained within that list. [See GSR's previous coverage of OFAC's sanctioning of Tornado Cash for more context.](#)

### **Crypto Exchange Mango Markets Sues Exploiter for \$47M in Damages**

CoinDesk

Decentralized crypto exchange Mango Markets has sued Avraham Eisenberg, a trader who drained funds from Mango in October, for \$47 million in damages, according to a filing with the U.S. District Court for the Southern District of New York on Wednesday. Eisenberg had "through fraud and deception" taken about \$114 million from Mango Markets. He later returned \$67 million after a DAO vote but "retained" the rest. Mango Markets now wants the remaining \$47 million back in damages. Eisenberg is similarly facing charges from the DoJ, SEC, and CFTC for market manipulation. [See GSR's previous coverage of the Mango Markets exploit for more context.](#)

### **Moonbirds creator Kevin Rose loses \$1.1M+ in NFTs after 1 wrong move**

Cointelegraph

Kevin Rose, the co-founder of the NFT collection [Moonbirds](#), has fallen victim to a phishing scam leading to more than \$1.1 million worth of his personal NFTs stolen. The NFT creator and PROOF co-founder shared the news with his 1.6 million Twitter followers on Jan. 25, asking them to avoid buying any Squiggles NFTs until his team managed to get them flagged as stolen. It is understood that Rose's NFTs were drained after he approved a malicious signature enabled by the Seaport marketplace contract that transferred a significant proportion of his NFT assets to the exploiter. Crypto analyst "foobar" further elaborated on the "technical aspect of the hack" in a separate post on Jan. 25, explaining that Rose approved a OpenSea marketplace contract to move all of his NFTs whenever Rose signed transactions. He further stated that



"moving assets from your vault to a separate 'selling' wallet before listing on NFT marketplaces will prevent this."

### **Injective launches \$150M fund backed by Pantera, Jump Crypto**

CryptoSlate

DeFi-focused blockchain Injective has launched a \$150 million ecosystem fund to accelerate interoperable infrastructure and DeFi adoption, according to a press release. The focus of the fund will be limited to founders building within Injective and the broader Cosmos ecosystem. The new fund is backed by numerous web3 VCs including Pantera, Jump, and Delphi Labs.

## BITCOIN

[US institutions account for 85% of Bitcoin buying in 'very positive sign' — Matrixport](#)

[Latest Earnings Report: Tesla Held All of its Bitcoin Despite Market Turbulence](#)

[CME Bitcoin Futures Open Interest Surges to Near-Record 21% as Institutional Participation Increases](#)

[You Can Now Earn Bitcoin for Listening to Podcasts](#)

[Lightning Network Capacity approaching ATH – almost 5,000 BTC in known capacity](#)

[Coinbase CEO urges Bitcoin legal tender for Brazil, Argentina — Reaction](#)

[BTC dominance hits highest level since July 2022](#)

## ETHEREUM

[DeFi Lender Aave Deploys V3 on Ethereum Network](#)

[Lido presents design for staked ether withdrawals after Shanghai upgrade](#)

[Index Coop Introduces Index for Diversified Liquid Ethereum Staking](#)

[Ether Turns Deflationary Again, Led by Spike in NFT Sales](#)

[Ethereum devs create 'shadow fork' to test conditions for Ether withdrawals](#)

[Vitalik Buterin proposes 'stealth addresses' to enhance Ethereum privacy](#)

[\\$4.6 Billion in Ethereum Up in Flames Since EIP-1559](#)

## ALTCOINS

[Floki Inu price soars 14% following DAO proposal to burn \\$55 million tokens](#)

[Polygon Derivatives DEX Gains Network Crosses \\$1.5B in Trading Volume on Arbitrum](#)

[Polygon Soars 8% Ahead of zkEVM Network Update](#)

[Solana-based DeFi project Friktion shuts down its front end](#)

[Solana Unveils App Store For Saga Phone](#)

[Aave purchases 2.7M CRV to clear bad debt following failed Eisenberg attack](#)

[Conflux Token Spikes 60% as Blockchain Integrates China's Version of Instagram](#)

[On-chain activity on Optimism drops after end of NFT incentive program](#)

[DYDX Rallies 18% After Derivatives Exchange Delays Token Release](#)



[Sushiswap to launch decentralized exchange for perpetual trading on Sei Network](#)  
[Aptos surges 343% to new all-time high amid renewed interest in L1 blockchains](#)  
[Ethereum Name Service mulls initiating endowment fund with \\$17 million](#)  
[Marinade Finance announces rewards to boost liquid staking on Solana](#)  
[Maple Finance Plots Comeback With New \\$100M Liquidity Pool for Tax Receivables With 10% Yield](#)  
[Celsius Hints at New Token Launch as Part of Restructuring Plan: Report](#)  
[MakerDAO Approves Deployment of \\$100M USDC on DeFi Protocol Yearn Finance](#)  
[Terra lending protocol Mars to launch mainnet](#)  
[TON validators set to vote on suspending wallets holding \\$2.5 billion in toncoin](#)  
[Sushi DAO implements proposal to direct xSUSHI revenue to treasury](#)  
[Early vote shows strong support for deploying Uniswap on BNB Chain](#)  
[50% of Cardano nodes hit with disconnection bug, Input Output investigates](#)  
[Canto Rallies After Variant Discloses Stake](#)  
[Maple Finance records a loss of \\$7M at end of 2022](#)

## STABLECOINS

[Moody's to build scoring system for stablecoins: Report](#)  
[Algorithmic stablecoin market share dropped by 10x from ATH: Report](#)  
[Binance USD Stablecoin Sees \\$2B Reduction in a Month Amid Token Mismanagement](#)  
[RAI Founder Rues 'Mistake' on Ethereum](#)  
[COTI's 'overcollateralized stablecoin' Djed set for final release next week](#)  
[GHO to Arrive 'In Weeks' After Aave V3 Launch on Ethereum](#)  
[Japan's FSA expects to allow certain stablecoins by June 2023](#)  
[Stablecoins Lead the Charge as Crypto Buying Accelerates in Argentina](#)

## CRYPTO ECOSYSTEM

[Jihan Wu's Matrixport Cuts 10% of Staff](#)  
[Leaked bids: Binance, Galaxy Digital among secret bidders for Celsius assets](#)  
[Former UK chancellor Philip Hammond joins Copper exchange as Chairman](#)  
[DCG-Owned Crypto Exchange Luno Just Laid-Off 35% of Its Workforce – Here's Why](#)  
[ZenGo Becomes First Non-Custodial Wallet on Polygon with no Seed Phrase Vulnerability](#)  
[Data analytics firm Arkham Intelligence adding support for Polygon in Q1](#)  
[DCG companies have laid off over 500 employees as contagion spreads](#)  
[Web3 Developer Platform Alchemy Releases Transaction Simulation Product](#)  
[BlockFi Has \\$1.2 Billion FTX, Alameda Exposure](#)  
[SEBA Bank Launches New Offering to Simplify Crypto Banking](#)  
[Genesis bankruptcy case scheduled for first hearing](#)  
[Cumberland and Mirana Ventures criticize 'sloppy' Genesis bankruptcy filing](#)  
[Genesis Claims \\$5.1B in Liabilities in First-Day Bankruptcy Filing](#)  
[Genesis aims to move 'quickly and efficiently' to exit bankruptcy, interim CEO says](#)  
[Crypto Lender Genesis Is FTX's Largest Unsecured Creditor With \\$226M in Claims](#)  
[Crypto Users in Brazil, India Set for Boost from Latest Samsung Wallet Rollout](#)

## NFTS / GAMING / METaverse

[Research: NFTs accounted for 28% of the ETH gas usage in January](#)  
[Pudgy Penguins launches cross-chain transactions for Polygon, BNB Chain, Arbitrum](#)  
[NFT collector sues OpenSea for locking account after being scammed](#)  
[Nike's Web3 Platform .SWOOSH Will Reward Creators for Virtual Sneaker Designs](#)  
[Doodles Releases Eagerly Awaited New NFT Project Doodles 2 on Flow](#)  
[Nifty Gateway co-founders stepping down, departing Gemini amid troubles](#)  
[Porsche to halt NFT minting after backlash](#)  
[Twitch co-founder's crypto-gaming platform Fractal embraces Polygon](#)  
[NFT court orders could become a norm in crypto-related litigation: Lawyers](#)  
[NFT Collection Doodles Acquires Emmy-Nominated Animation Studio](#)  
[NFT price tracker Floor acquires web3 analytics firm WGMI](#)

## MINING

[Argo Blockchain hit with class action lawsuit over IPO misinformation](#)  
[Riding an electric wave Litecoin's hashrate hits all-time high](#)  
[Bitcoin miner Hut 8 takes dispute with power supplier to court](#)  
[Blockstream Secures \\$125 Million in Funding for Bitcoin Mining Operations](#)  
[Celsius to store 20,000 mining machines, remains optimistic about new hosting sites](#)  
[BlockFi looks to sell bitcoin mining loans totaling \\$160 million: Bloomberg](#)  
[Bitcoin Miner Argo Blockchain's Shares Climb After Regaining Nasdaq Listing](#)  
[Solo Bitcoin Miner Solves Block With Hash Rate of Just 10 TH/s, Beating Extremely Unlikely Odds](#)  
[ASIC financing debt worsened Bitcoin miner's liabilities in 2022: Report](#)  
[Bitcoin Miner 1Thash Sent Almost All Its BTC to Binance](#)

## EXCHANGES

[Coinbase's chief product officer will leave with a \\$105M payday](#)  
[SBF allegedly used FTX money to invest \\$400M in obscure VC firm](#)  
[Bybit Launches Unified Trading Account, Transforming the Trading Experience for Investors](#)  
[Crypto Exchange BIT Expands Product Suite With Toncoin Options](#)  
[Crypto Options Exchange Deribit Plans Move to Dubai: Report](#)  
[Robinhood's Twitter hacked, users tricked into buying fraudulent crypto project](#)  
[Binance Processed \\$346M of Bitcoin Trades for Crypto Exchange Bitzlatto: Reuters](#)  
[Kraken hires Blockchain.com's former chief compliance officer](#)  
[CZ alleges FTX paid \\$43M to news organization to publish Binance FUD](#)  
[Bitfinex Offers Crypto Cards-as-a-Service Product from Tap Global](#)  
[Gemini sheds 10% of staff in 3rd layoffs in 8 months](#)  
[Token dump following Binance listing raises insider trading suspicions](#)  
[Binance Garnered Largest Market Share of Crypto Investors From Emerging Markets in 2022](#)  
[Moody's Further Downgrades Coinbase Junk Bonds, Joining S&P](#)

## CAPITAL RAISES



[Web3 Infrastructure Startup Spatial Labs Raises \\$10M](#)  
[Sui-based wallet raises \\$4.2 million led by Gumi Cryptos and Boldstart](#)  
[Mythical Games eyes \\$50 million raise, launches enhanced NFT-gaming marketplace](#)  
[Metaverse training software used by Nike and Carlsberg raises \\$18 million](#)  
[QuickNode Raises \\$60M in Series B at \\$800M Valuation](#)  
[Private sharding startup Calimero Network raises \\$8.5 million](#)

## INVESTMENT MANAGEMENT

[Brevan Howard Hires Dragonfly Capital Veteran as Digital Portfolio Manager](#)  
[VCs Not Interested in Blockchain Anymore as Funding Almost Stopped](#)  
[Wilshire to partner with FalconX as preferred digital asset index provider](#)  
[Fairfax County, Virginia, Pension Funds Exposed to Genesis Bankruptcy](#)

## TRADFI / TECH

[Crypto-friendly Stripe weighs public offering: Report](#)  
[Microsoft switches Metaverse focus from social to business](#)  
[LATAM Payments Giant Mercado Pago Launches Fresh Crypto Adoption Drive](#)  
[Visa working on a number of CBDC and stablecoin initiatives – CEO](#)  
[Swiss Bank Cité Gestion Becomes First Private Bank to Tokenize Its Own Shares](#)  
[Signature Bank Halts SWIFT Transactions Under \\$100,000 for Crypto Users, Says Binance](#)  
[While Apple and Meta forge ahead, Microsoft sunsets some VR products](#)

## CBDC

[Saudi Central Bank still researching CBDC, but no decision on deployment](#)  
[Digital Euro will be free to use, but privacy is up to legislators](#)  
[Davos-launched blockchain project aims to be the ‘SWIFT’ of stablecoins and CBDCs](#)  
[CBDCs Could 'Revolutionize Global Financial Systems': Bank of America](#)

## REGULATORY / COUNTRIES

[SEC Probing Investment Advisers Over Crypto Custody: Report](#)  
[UK's FCA hints at why it's only given 15% of crypto firms the regulatory nod](#)  
[Australia ranks 3rd in crypto ATM installations after US and Canada](#)  
[SEC re-declines Bitcoin ETF from ARK, 21Shares](#)  
[CFTC's Johnson urges Congress to expand commission's crypto oversight powers](#)  
[ISDA releases standard definitions for digital asset derivatives](#)  
[Polkadot restates its case that DOT has 'morphed' away from security status](#)  
[Russian Finance Ministry Makes Fresh Bid to Tax Crypto Miners](#)  
[Circle denies blaming SEC for shuttered \\$9B plan to go public](#)  
[Ireland's central bank leader calls for ban on crypto ads targeted at youth](#)  
[Judge denies motions from Celsius users seeking to reclaim assets](#)  
[Genesis creditors launch class action lawsuit against DCG, Barry Silbert](#)  
[Court to hear oral arguments in Grayscale's lawsuit against the SEC in March](#)



[El Salvador Pays Back \\$800M Maturing Bond, President Nayib Bukele Says](#)  
[British authorities split on banning sale of crypto investment products](#)  
[French National Assembly to vote on mandatory crypto firm licensing](#)  
[SEC's 'one-dimensional' approach is slowing Bitcoin progress: Grayscale CEO](#)  
[Regulators in New York Taking Aim at Crypto Firms That Mishandle Customer Funds: Report](#)  
[European Banks Must Fully Cover Crypto Holdings With Capital, Draft Text Says](#)  
[Indian Government Launches Blockchain Initiative With 5ire, Network Capital](#)  
[South African regulator mandates crypto ad risk warnings](#)  
[Central African Republic Forms Committee to Draft Crypto Bill](#)  
[Japan Edges Toward Corporate Crypto Tax Reform](#)  
[UAE Minister Says Crypto Will Play a "Major Role for UAE Trade Going Forward"](#)  
[SEC Charges Mango Markets Attacker With Manipulating Price of 'Security'](#)

## ENVIRONMENTAL, SOCIAL, GOVERNANCE

[Tether moves to combat child abuse content marketplaces](#)  
[Bitcoin mining brings more than money to this East African country](#)  
[Binance Charity to provide over 30K Web3 scholarships in 2023](#)

## SURVEYS, HACKS, MISC

[FBI Infiltrated Hive Network, Blocking Over \\$130 Million in Crypto Ransomware](#)  
[A&T Capital launches 'Web3 Trends 2023' report](#)  
['Blockchain Bandit' reawakens: \\$90M in stolen crypto seen shifting](#)  
['Victims of Ankr exploit' group unhappy with 50% reimbursement](#)  
['Bitcoin Jesus' Says He Has the Money to Pay Ailing Crypto Lender Genesis](#)  
[Prosecutors seize SBF's \\$50M deposit to small bank](#)  
[Genesis subsidiary sues 'Bitcoin Jesus' for \\$20.86M](#)  
[FBI: Lazarus Group carried out Harmony's Horizon Protocol attack](#)  
[Wormhole exploiter converts \\$150 million in ETH to staked assets and levers up](#)  
[Europol arrests 5 Bitzlato senior executives](#)  
[Sam Bankman-Fried Faced Security Threat at Parents' Home, Lawyers Claim](#)  
[10 ways blockchain developers can use ChatGPT](#)

[LINK](#)



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