# January 12, 2023

	$\Box$							43				
						Crypto L	eaderboard					
Rank	Name	Т	icker	Price	; 2	24h 7	′d 30d	24h Vol	\$m MC	C \$m	1-Yea	r Chart
1	Bitcoin	1	втс	\$18,42	21 (	6% 9	3%	38,96	1 352	2,811	m	
2	Ethereum	i I	ETH	\$1,41	1 (	% 12% 6%		12,21	2,215 169,44		H1 m	
3	Tether	ι	JSDT	\$1.01		1% 1	% 0%	47,68	5 66	,359	59 ~~~~~	
4 BNB		BNB	\$287		<b>4% 1</b> 1	1% 5%	372	46	,679	, mh		
		ι	JSDC	-		0% 0	0% 0%	4,302	2 44	,072	$\mathcal{M}\mathcal{M}$	~~~~
		XRP			3% 8	-6%	1,636	18,920		m	~~~	
		BUSD			1% 1	% 0%	10,70	8 16	,413	mm	√	
8			ADA \$0.33			7% 25	5% 6%	509	11	,633	m	~~~~~
9			\$0.08			8% -13%		842 10,86		$\sim$	m	
10	Polygon	N	ATIC	\$0.90	) !	5% 11			8,	800	~~	~~~~
				Тор	& Botto	om Perfor	mers - Top 1	00 Token	s			
24h 7 Days					30	Days	90 Days			365 Days		
AVAX 279		27%	6 LDO 45		45%	LDO	77%	OKB	69%		TWT	111%
	EAR	18%		PT	40%	BIT	43%	LTC	66%		OKB	9%
	VE	12%		IL	39%	RPL	32%	LDO	54%		XAUT	3%
	PL	11%		/AX	30%	OKB	24%	TWT	51%		PAXG	3%
	EO	0%		XO	-2%	EGLD	-17%	NEAR	-39%		AXS	-90%
AF		-1%		NC	-2%	STX	-20%	FLOW	-42%		FTM	-91%
BS		-1%		IT N (	-3%	HT	-22%	SOL	-45%		OSMO	-92%
	LR	-10%	B3	SV	-4%	TWT	-34%	ETHW	-52%		LUNC	-100%
						Category Performance						
Cate Other De	egory	<b>7d</b> 17%	<b>30d</b> 8%	<b>90d</b> -6%	<b>180d</b> 5%	<b>365d</b> -68%	Ecosyste Cosmos		<b>30d</b>	<b>90d</b> 5%	<b>180d</b> -3%	<b>365d</b> -79%
Lending		20%	0 % 5%	-33%	-30%	-08 <i>%</i> -76%	Avalanch			-17%		-79% -75%
Scaling		20 <i>%</i> 17%		-33%	-30% 1%		Tron					
Smart C			.3%			-82%		h%	-1%	-/3%	-18%	-44%
	Contract		3% 2%			-82% -74%		6% ain 15%	-1% -3%	-23% -18%		-49% -83%
	Contract	18%	2%	-17%	-28%	-74%	Gnosis Cha	ain 15%	-3%	-18%	-30%	-83%
CEXs		18% 13%	2% 1%	-17% -20%	-28% -9%	-74% -49%		ain 15% 15%	-3% -4%		5 -30% 5 -21%	-83% -70%
CEXs Gaming/	Contract /Entertaiı	18%	2%	-17%	-28%	-74%	Gnosis Cha Polygon	ain 15% 15% 13%	-3% -4% -5%	-18% -10%	5 -30% 5 -21% 5 -54%	-83%
CEXs	/Entertaiı	18% 13% 26%	2% 1% 0%	-17% -20% -25%	-28% -9% -39%	-74% -49% -84%	Gnosis Cha Polygon Solana	ain 15% 15% 13%	-3% -4% -5% -6%	-18% -10% -40%	-30% -21% -54% -24%	-83% -70% -88%
CEXs Gaming/ Privacy Currency	/Entertaiı	18% 13% 26% 9%	2% 1% 0% -1%	-17% -20% -25% -8%	-28% -9% -39% -19%	-74% -49% -84% -69%	Gnosis Cha Polygon Solana Polkado	ain 15% 15% 13% t 12%	-3% -4% -5% -6%	-18% -10% -40% -17% -17%	-30% -21% -54% -24%	-83% -70% -88% -78% -65%
CEXs Gaming/ Privacy Currency DEX	/Entertaiı	18% 13% 26% 9% 9%	2% 1% 0% -1% -1%	-17% -20% -25% -8% -4%	-28% -9% -39% -19% -3%	-74% -49% -84% -69% -64%	Gnosis Cha Polygon Solana Polkado BSC	ain 15% 15% 13% t 12%	-3% -4% -5% -6%	-18% -10% -40% -17% -17%	5 -30% 5 -21% 5 -54% 5 -24% 5 -20%	-83% -70% -88% -78% -65%
CEXs Gaming/ Privacy Currency DEX	/Entertaiı y	18% 13% 26% 9% 9% 14%	2% 1% 0% -1% -1% -4%	-17% -20% -25% -8% -4% -22%	-28% -9% -39% -19% -3% -37%	-74% -49% -84% -69% -64% -80%	Gnosis Cha Polygon Solana Polkado BSC	ain 15% 15% 13% t 12%	-3% -4% -5% -6%	-18% -10% -40% -17% -17%	5 -30% 5 -21% 5 -54% 5 -24% 5 -20%	-83% -70% -88% -78% -65%
CEXs Gaming/ Privacy Currency DEX IoT/Data	/Entertaiı y	18% 13% 26% 9% 9% 14% 13%	2% 1% 0% -1% -1% -4% -6%	-17% -20% -25% -8% -4% -22% -23%	-28% -9% -39% -19% -3% -37% -35%	-74% -49% -84% -69% -64% -80% -79% -72%	Gnosis Cha Polygon Solana Polkado BSC	ain 15% 15% 13% t 12%	-3% -4% -5% -6%	-18% -10% -40% -17% -17%	5 -30% 5 -21% 5 -54% 5 -24% 5 -20%	-83% -70% -88% -78% -65%
CEXs Gaming/ Privacy Currency DEX IoT/Data Meme	/Entertaiı y	18% 13% 26% 9% 9% 14% 13% 8%	2% 1% -1% -1% -4% -6% -8%	-17% -20% -25% -8% -4% -22% -23% 12%	-28% -9% -39% -19% -3% -37% -35%	-74% -49% -84% -69% -64% -80% -79% -72%	Gnosis Cha Polygon Solana Polkado BSC	ain 15% 15% 13% t 12%	-3% -4% -5% -6% -11%	-18% -10% -40% -17% -17% 1-Yea	5 -30% 5 -21% 5 -54% 5 -24% 5 -20%	-83% -70% -88% -78% -65%
CEXs Gaming/ Privacy Currency DEX IoT/Data Meme	/Entertaiı y a/Comp.	18% 13% 26% 9% 9% 14% 13% 8%	2% 1% -1% -1% -4% -6% -8%	-17% -20% -25% -8% -4% -22% -23% 12%	-28% -9% -39% -19% -3% -37% -35%	-74% -49% -84% -69% -64% -80% -79% -72%	Gnosis Cha Polygon Solana Polkado BSC 70% 50% 30%	ain 15% 15% 13% t 12% 10%	-3% -4% -5% -6% -11% Der DPI (L	-18% -10% -40% -17% 1-Yea	5 -30% 5 -21% 5 -54% 5 -24% 5 -20% r BTC Domir	-83% -70% -88% -78% -65% nance
CEXs Gaming/ Privacy Currency DEX IoT/Data Meme To 200	/Entertaiı y a/Comp.	18% 13% 26% 9% 9% 14% 13% 8%	2% 1% -1% -1% -4% -6% -8%	-17% -20% -25% -8% -4% -22% -23% 12%	-28% -9% -39% -19% -3% -37% -35% 1%	-74% -49% -84% -69% -64% -80% -79% -72%	Gnosis Cha Polygon Solana Polkado BSC 70% 50% 30%	ain 15% 15% 13% t 12% 10%	-3% -4% -5% -6% -11% Der 250	-18% -10% -40% -17% 1-Yea	-30% -21% -54% -24% -20% r BTC Domir	-83% -70% -88% -78% -65% hance
CEXs Gaming/ Privacy Currency DEX IOT/Data Meme 200 150	/Entertaiı y a/Comp.	18% 13% 26% 9% 9% 14% 13% 8%	2% 1% -1% -1% -4% -6% -8%	-17% -20% -25% -8% -4% -22% -23% 12%	-28% -9% -39% -19% -3% -37% -35% 1%	-74% -49% -84% -69% -64% -80% -79% -72%	Gnosis Cha Polygon Solana Polkado BSC 70% 50% 30%	ain 15% 15% 13% t 12% 10%	-3% -4% -5% -6% -11% Der 0PI (L	-18% -10% -40% -17% 1-Yea	-30% -21% -54% -24% -20% r BTC Domir	-83% -70% -88% -78% -65% mance M h (RHS) 50 40
CEXs Gaming/ Privacy Currency DEX IoT/Data Meme To 200	/Entertaiı y a/Comp.	18% 13% 26% 9% 9% 14% 13% 8%	2% 1% -1% -1% -4% -6% -8%	-17% -20% -25% -8% -4% -22% -23% 12%	-28% -9% -39% -19% -3% -37% -35% 1%	-74% -49% -84% -69% -64% -80% -79% -72% D Top TVL By	Gnosis Cha Polygon Solana Polkado BSC 70% 50% 30%	ain 15% 15% 13% t 12% 10%	-3% -4% -5% -6% -11% De DPI (L 250 50	-18% -10% -40% -17% 1-Yea	-30% -21% -54% -24% -20% r BTC Domir	-83% -70% -88% -78% -65% hance M h (RHS) 50 40 30
CEXs Gaming/ Privacy Currency DEX IOT/Data Meme 70 200 150	/Entertaiı y a/Comp.	18% 13% 26% 9% 9% 14% 13% 8%	2% 1% -1% -1% -4% -6% -8%	-17% -20% -25% -8% -4% -22% -23% 12%	-28% -9% -39% -19% -3% -37% -35% 1%	-74% -49% -84% -69% -64% -80% -79% -72%	Gnosis Cha Polygon Solana Polkado BSC 70% 50% 30%	ain 15% 15% 13% t 12% 10%	-3% -4% -5% -6% -11% Der 0PI (L	-18% -10% -40% -17% 1-Yea	-30% -21% -54% -24% -20% r BTC Domir	-83% -70% -88% -78% -65% mance M h (RHS) 50 40

# **GSR**

## January 12, 2023

						Tradina	Volumo						
		- \/-	h D.			Trading Volume							
Aggregate Volumes by Product, \$b           Product         1d         7d         30d         O/I						Exchange	rivatives Exchanges, \$m and bps 1d Vol 0/I Mkr Tkr			r d	Top Spot Exchanges, \$mExchangeScore1d Vol		
Spot		28	112	434		Binance	50,518	30,850	2.0	·	Exchange Binance	9.9	18,278
Perpetua	ale	20 60	221	434 826		Bybit	12,253	3,452	2.0 1.0		Coinbase	9.9 8.2	2,348
Futures	215	2	3	17		KuCoin	2,338	3,432 1,547	2.0		Kraken	0.2 7.6	2,340 773
Options		0	0	0	_	OKX	8,324	523	2.0		KuCoin	6.9	632
20 Day Volume - Top 100 Tokens, \$b							me, 1d, \$m	1		520d Avg			%20d Avg
125	U Day VU	nume - n	oh 100	iokens, şu		USDT	35,509	AVA		538%	GT	iume, /	69%
100						BTC	28,214	IMX		336%	USDE	)	74%
75			$\wedge$	$\wedge$		ETH	11,156	BSV		293%	STETH		81%
50 25		$\overline{}$		$\sim$		BUSD	9,325	MIN		291%	LEO	•	88%
						USDC	4,292	NEA		269%	CUSD	с	98%
							al Finance	<u></u>				-	
			1			Tradition			0.01				
	US	Globa US Grwth	UK	Markets* Germany	lonon	нк	SPX vs. BTC, LTM					0.000	
1D	03 1%	2%	0%	1%	Japan 1%	0%	50,000 40,000	mm	m				8,000 6,000
7D	4%	6%	3%	6%	3%	0%	30,000 🧹		las		~~~~~		4,000
90D	11%	6%	22%	36%	14%	24%	20,000 10,000					J	2,000
365D	-16%	-28%	-7%	-19%	-19%	-8%			SPX (RF	15) -	BTC (LHS)		
		10-Ye	ar Treas	ury Yields			]		Comr	nodities	& FX		
	US	Brazil	UK	Germany	Japan	НК		WTI	Gas			URL	JSD/JPY
Last	3.49%	12.43%	3.34%	2.08%	0.50%	3.24%	Last	78.8	3.80	1,90	0.92	2	130.0
1d Chg	-0.07	-0.04	-0.08	-0.10	-0.01	-0.06	1d % Chg	1.8%	3.5%	1.2	% -0.5%	%	-1.9%
						Corre	lations						
		ntra-Crv	oto Corr	elations, L	ТМ		Rolling 3M Correlations, LTM						
	BTC	ETH	BNB	XRP	ADA	DOGE	0.80  vs. US	Equities	~		,		
втс								Vinter and	5		200m	m	
ETH	0.90						0.40					┥ ′ ⊤○ -	- CTU
							0.00					TC -	ETH
BNB	0.83	0.83					1.00 vs. BT	C					
XRP	0.74	0.75	0.74									Canal The	
ADA	0.78	0.79	0.77	0.73								$\gamma$	
DOGE	0.65	0.67	0.65	0.60	0.64		0.25 🗕	ETH 🗕	BNB	XRP	🗕 ADA	<b>—</b> D	OGE
						Crypt	o News						
Yuga Lab	s Annour	nces Skill-I	Based NI	FT Mint - Co	binDesk	orypti							
						itcoin-backed	bonds - Cointe	legraph					
UAE inve	stor grou	ps launch	billion-do	ollar web3 fu	und - The	Block							
Lens Prot	tocol lets	creators is	ssue toke	en-gated cor	<u>ntent - Th</u>	e Block							
						ng technology							
							lio sale - Cointe	legraph					
<u>Nexo offices reportedly raided by police in Bulgaria - Cointelegraph</u> Nigeria revisits its payments landscape amid sluggish eNaira adoption - Cointelegraph													
	i eti etielve	payments	landscar	be amid sluc	qqish eNa	aira adoption	<ul> <li>Cointelegraph</li> </ul>						



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GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see <u>gsr.io</u> or contact us at gsr@gsr.io.

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Down	

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\*Based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

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		Sources		
CoinGecko	Santiment	DefiPulse	WoldCoinIndex.com	Yahoo
CoinMarketCap	Skew	TradingView DefiLlama	Investing.com	Google