

January 27, 2023

	Crypto Leaderboard											
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart			
1	Bitcoin	ВТС	\$22,854	-1%	8%	39%	32,866	440,250	~~~			
2	Ethereum	ETH	\$1,574	-3%	2%	32%	9,422	188,414	~~~~			
3	Tether	USDT	\$1.00	0%	0%	0%	42,324	67,185				
4	USD Coin	USDC	\$1.00	0%	0%	0%	3,503	43,465	www.			
5	BNB	BNB	\$302	-2%	3%	24%	599	40,743	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			
6	Ripple	XRP	\$0.41	-2%	3%	14%	940	20,614	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			
7	Binance	BUSD	\$1.00	0%	0%	0%	9,986	15,740	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			
8	Cardano	ADA	\$0.38	-2%	11%	52%	341	13,143	~~~			
9	Dogecoin	DOGE	\$0.09	-2%	4%	21%	510	11,739	~~_~~			
10	Polygon	MATIC	\$1.1	1%	15%	41%	1,223	9,790	^~			

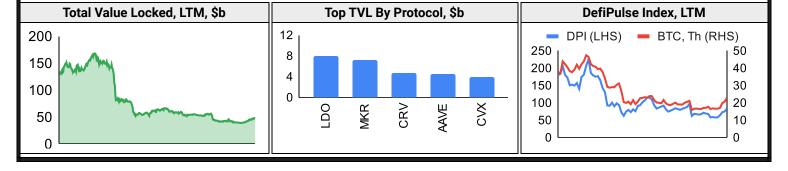
Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 [30 Days		ays	365 Days	
BTSE	12%	APT	123%	APT	445%	APT	122%	TWT	197%
ENS	7%	BTSE	58%	SOL	142%	OKB	120%	OKB	70%
LEO	7%	FTM	52%	OP	140%	FTM	105%	QNT	60%
MIOTA	5%	XEC	36%	LDO	138%	OP	99%	RPL	45%
OP	-9%	LUNC	-3%	BUSD	0%	KLAY	-33%	CRO	-80%
AXS	-9%	MKR	-3%	TUSD	0%	OSMO	-38%	KLAY	-83%
APT	-9%	TKX	-5%	CUSDC	-2%	FLOW	-39%	OSMO	-88%
NEAR	-9%	FLR	-9%	HT	-4%	HT	-43%	LUNC	-100%

Category Performance

	Satisfies in Street, 1 Str										
Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Gaming/Entertaiı	9%	84%	0%	-28%	-67%	Solana	9%	85%	-16%	-39%	-73%
Scaling	12%	72%	15%	-8%	-64%	Cosmos	7%	56%	24%	10%	-59%
Other DeFi	9%	68%	6%	0%	-42%	Polygon	7%	53%	3%	-10%	-48%
Smart Contract	5%	62%	-3%	-25%	-58%	Gnosis Chain	5%	50%	-7%	-22%	-67%
DEX	2%	59%	-11%	-30%	-62%	Avalanche	3%	47%	-7%	-22%	-59%
Lending	2%	54%	-21%	-25%	-61%	Polkadot	8%	46%	0%	-13%	-61%
IoT/Data/Comp.	6%	46%	-8%	-28%	-65%	BSC	10%	45%	-4%	-13%	-42%
Meme	3%	35%	-13%	2%	-54%	Tron	4%	25%	-5%	-8%	-26%
Privacy	3%	35%	0%	-16%	-50%	70%			1-Year E	TC Domin	ance
CEXs	-1%	34%	-12%	-9%	-31%	50%		~			
Currency	0%	30%	4%	-6%	-46%	30%					

DeFi

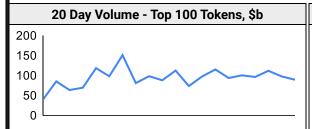




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Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
Product	1d	7d	30d	0/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	27	170	703	n/a	Binance	41,740	29,979	2.0	4.0	Binance	9.9	17,877
Perpetuals	50	335	1,390	13	Bybit	9,836	3,470	1.0	6.0	Coinbase	8.0	1,731
Futures	0	5	23	0	OKX	8,067	590	2.0	5.0	Kraken	7.5	575
Options*	0	6	23	n/a	KuCoin	1,945	1,516	2.0	6.0	KuCoin	7.0	702

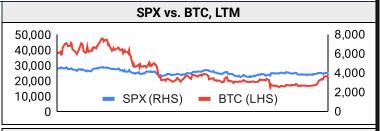


Top Volu	me, 1d, \$m	Top Volume	, %20d Avg
USDT	32,735	XEC	335%
BTC	23,671	THETA	275%
BUSD	8,933	BTSE	238%
ETH	7,886	MIOTA	238%
USDC	3,351	ENS	208%

Low Volume	, %20d Avç
MANA	32%
LUNA	38%
LUNC	41%
ENJ	44%
SAND	47%

Traditional Finance

	Global Equity Markets*									
	US	US Grwth	UK	Germany	Japan	HK				
1D 7D 90D 365D	1%	2%	0%	1%	0%	0%				
7D	2%	4%	0%	1%	1%	1%				
90D	5%	6%	17%	28%	17%	40%				
365D	-6%	-14%	-3%	-11%	-6%	-5%				

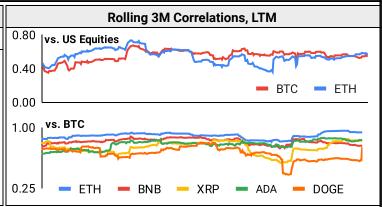


	10-Year Treasury Yields										
	US	Brazil	UK	Germany	Japan	HK					
Last	3.54%	13.04%	3.38%	2.25%	0.48%	3.04%					
1d Chg	0.05	-0.04	0.06	0.04	0.00	-0.06					

Commodities & FX											
	WTI Gas Gold USD/EUR USD/JPY										
Last	81.8	2.83	1,924	0.92	130.0						
1d % Chg	1.0%	-0.7%	-0.3%	0.3%	-0.2%						

Correlations

	Intra-Crypto Correlations, LTM										
	втс	ETH	BNB	XRP	ADA	DOGE					
втс											
ETH	0.89										
BNB	0.82	0.83									
XRP	0.73	0.74	0.73								
ADA	0.80	0.81	0.80	0.74							
DOGE	0.65	0.67	0.66	0.60	0.67						



Crypto News

Bitcoin miner Hut 8 takes dispute with power supplier to court - The Block

FTX creditor list includes star athletes, crypto firms, state governments - The Block

Argo Blockchain accused of misleading investors in class-action lawsuit - Cointelegraph

UK's FCA hints at why it's only given 15% of crypto firms the regulatory nod - Cointelegraph

CFTC's Johnson urges Congress to expand commission's crypto oversight powers - Cointelegraph

SEC once again rejects ARK 21Shares Bitcoin ETF listing - Cointelegraph

Moody's to build scoring system for stablecoins: Report - Cointelegraph

ISDA releases standard definitions for digital asset derivatives - Cointelegraph



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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

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Required Disclosures

*Options volume is based on Deribit's volume in BTC/ETH/SOL and converted to \$ volume based on current prices. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

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