

## Crypto Leaderboard

Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$23,272	-1%	2%	41%	38,219	447,202	
2	Ethereum	ETH	\$1,594	-1%	-2%	33%	11,166	191,702	
3	Tether	USDT	\$1.00	0%	0%	0%	47,739	67,632	
4	USD Coin	USDC	\$1.00	0%	0%	0%	3,087	42,871	
5	BNB	BNB	\$310	-3%	2%	26%	811	41,610	
6	Ripple	XRP	\$0.40	-3%	0%	19%	1,252	20,472	
7	Binance	BUSD	\$1.00	0%	0%	0%	11,062	15,671	
8	Cardano	ADA	\$0.39	-1%	2%	56%	389	13,481	
9	Dogecoin	DOGE	\$0.09	-3%	-1%	25%	774	12,033	
10	Polygon	MATIC	\$1.13	-5%	14%	49%	595	10,152	

## Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
MINA	17%	MINA	41%	APT	416%	OKB	131%	TWT	219%
FLR	5%	APT	34%	GALA	239%	OP	121%	OKB	80%
DASH	4%	XRD	33%	MANA	157%	APT	118%	QNT	53%
IMX	3%	BTSE	31%	SOL	148%	FTM	106%	RPL	44%
FLOW	-7%	AXS	-9%	USDC	0%	FLOW	-37%	KLAY	-83%
FXS	-7%	LUNA	-10%	BUSD	0%	DOGE	-39%	FLOW	-85%
BTSE	-7%	SNX	-11%	HT	-2%	CHZ	-40%	OSMO	-86%
TWT	-10%	FLOW	-11%	LEO	-2%	HT	-40%	LUNC	-100%

## Category Performance

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Gaming/Entertai	3%	98%	1%	-27%	-68%	Solana	5%	92%	-16%	-37%	-75%
Scaling	10%	84%	27%	-8%	-63%	Cosmos	6%	62%	26%	12%	-58%
Meme	24%	68%	6%	19%	-45%	Gnosis Chain	2%	55%	0%	-20%	-69%
Smart Contract	3%	67%	0%	-21%	-59%	Polygon	1%	55%	5%	-9%	-48%
DEX	4%	63%	-5%	-27%	-64%	Avalanche	0%	49%	-5%	-21%	-60%
Other DeFi	1%	63%	5%	-6%	-44%	Polkadot	0%	48%	1%	-11%	-62%
Lending	0%	58%	-19%	-25%	-63%	BSC	4%	46%	-5%	-13%	-39%
IoT/Data/Comp.	0%	46%	-9%	-29%	-67%	Tron	1%	21%	-6%	-11%	-30%
CEXs	1%	40%	-10%	-7%	-31%						
Privacy	1%	36%	5%	-11%	-50%						
Currency	0%	32%	9%	-1%	-45%						

## DeFi

Total Value Locked, LTM, \$b	Top TVL By Protocol, \$b	DefiPulse Index, LTM

## Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps				Top Spot Exchanges, \$m			
Product	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	29	165	735	n/a	Binance	49,235	28,138	2.0	4.0	Binance	9.9	20,534
Perpetuals	60	317	1,460	13	Bybit	12,155	3,669	1.0	6.0	Coinbase	8.0	1,977
Futures	0	1	22	1	KuCoin	2,491	1,620	2.0	6.0	Kraken	7.4	544
Options*	1	6	25	n/a	OKX	8,113	599	2.0	5.0	KuCoin	6.9	795

  

20 Day Volume - Top 100 Tokens, \$b		Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
		USDT	35,750	MINA	498%	FXS	28%
		BTC	27,039	BTSE	277%	STETH	34%
		BUSD	10,151	XRD	275%	XEC	42%
		ETH	9,286	GMX	232%	LUNA	46%
		USDC	3,216	OSMO	206%	ENJ	57%

## Traditional Finance

Global Equity Markets*							SPX vs. BTC, LTM	
	US	US Grwth	UK	Germany	Japan	HK		
1D	0%	1%	0%	0%	0%	-1%		
7D	1%	3%	-1%	0%	2%	-1%		
90D	5%	8%	15%	27%	17%	34%		
365D	-10%	-18%	-4%	-13%	-8%	-5%		

  

10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Germany	Japan	HK	WTI	Gas	Gold	USD/EUR	USD/JPY	
Last	3.54%	13.16%	3.35%	2.28%	0.48%	3.06%	Last	79.1	2.73	1,926	0.92	130.2
1d Chg	0.02	-0.03	0.02	0.03	0.01	-0.06	1d % Chg	-0.8%	-4.3%	-0.2%	-0.3%	0.3%

## Correlations

Intra-Crypto Correlations, LTM							Rolling 3M Correlations, LTM	
	BTC	ETH	BNB	XRP	ADA	DOGE		
BTC								
ETH	0.89							
BNB	0.82	0.83						
XRP	0.73	0.74	0.73					
ADA	0.80	0.81	0.80	0.74				
DOGE	0.65	0.67	0.66	0.60	0.67			

## Crypto News

- [Uniswap dev team wins web3 gaming Battle of Titans competition - The Block](#)
- [BH Digital didn't just get Dragonfly's head of liquid strategies, it got the whole team - The Block](#)
- [Azuki says Twitter account compromised after posts promote virtual land scam - The Block](#)
- [Virtu continues to see crypto as a 'long-term growth opportunity' - The Block](#)
- [Marathon forms Abu Dhabi bitcoin mining JV; initial project of 250MW - The Block](#)
- [Hermès v MetaBirkin: NFT trademark stoush heads to trial in Manhattan - Cointelegraph](#)
- [Secret Network validator shuts down nodes after leadership turmoil - Cointelegraph](#)
- [Monkey Drainer-linked scammers possibly exposed after an on-chain quarrel - Cointelegraph](#)

## About GSR

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see [gsr.io](https://gsr.io) or contact us at [gsr@gsr.io](mailto:gsr@gsr.io).

Follow GSR for more content: [Twitter](#) [Telegram](#) [LinkedIn](#)

## Authors

Matt Kunke, Junior Strategist [Twitter](#) [Telegram](#) [LinkedIn](#)  
Brian Rudick, Senior Strategist [Twitter](#) [Telegram](#) [LinkedIn](#)

## Required Disclosures

\*Options volume is based on Deribit's volume in BTC/ETH/SOL and converted to \$ volume based on current prices. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

*This material is provided by GSR (the "Firm") solely for informational purposes, is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material.*

*This material is not a research report, and not subject to any of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with the interests of any counterparty of the Firm. The Firm trades instruments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments.*

*Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR.*

## Sources

CoinGecko	Santiment	DefiPulse	WoldCoinIndex.com	Yahoo
CoinMarketCap	Deribit	TradingView	Investing.com	Google
		DefiLlama		