

# February 1, 2023

Crypto Leaderboard									
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	ВТС	\$23,105	0%	2%	38%	31,092	445,247	~~~
2	Ethereum	ETH	\$1,584	0%	2%	30%	6,663	190,722	~~~~
3	Tether	USDT	\$1.00	0%	0%	0%	38,770	67,827	~~~~~
4	USD Coin	USDC	\$1.00	0%	0%	0%	2,614	42,346	www.
5	BNB	BNB	\$310	-1%	3%	26%	439	41,761	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
6	Ripple	XRP	\$0.40	1%	-1%	16%	1,037	20,546	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
7	Binance	BUSD	\$1.00	0%	0%	0%	8,458	16,098	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
8	Cardano	ADA	\$0.38	1%	7%	51%	476	13,402	m
9	Dogecoin	DOGE	\$0.09	-3%	9%	28%	1,554	12,623	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
10	Polygon	MATIC	\$1.1	-1%	15%	40%	402	9,873	^~

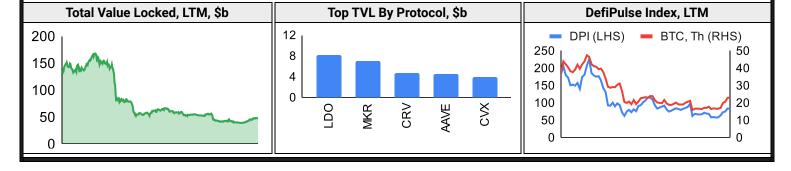
## **Top & Bottom Performers - Top 100 Tokens**

24h		7 Days		30 Days		90 Days		365 Days	
DYDX	23%	DYDX	103%	APT	339%	APT	128%	TWT	192%
AR	15%	MINA	43%	DYDX	164%	OP	103%	OKB	68%
FTM	7%	FTM	37%	FTM	146%	FTM	101%	QNT	31%
OP	6%	APT	34%	MANA	137%	DYDX	96%	RPL	23%
NEAR	-3%	AXS	-4%	TUSD	0%	ALGO	-36%	KLAY	-83%
LEO	-4%	BIT	-5%	GUSD	0%	HT	-40%	FLOW	-84%
QNT	-4%	QNT	-8%	HT	-1%	FLOW	-40%	OSMO	-87%
FXS	-4%	LDO	-9%	LEO	-3%	CHZ	-44%	LUNC	-100%

## **Category Performance**

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Gaming/Entertaiı	-1%	80%	0%	-35%	-71%	Solana	-2%	76%	-19%	-43%	-77%
Scaling	5%	74%	18%	-17%	-66%	Cosmos	7%	61%	19%	9%	-58%
Meme	28%	67%	15%	19%	-44%	Gnosis Chain	2%	50%	-3%	-26%	-70%
DEX	3%	57%	-5%	-30%	-65%	Polygon	0%	49%	-4%	-16%	-50%
Smart Contract	1%	56%	-3%	-29%	-61%	Polkadot	-1%	41%	-5%	-19%	-64%
Other DeFi	-2%	52%	4%	-11%	-48%	BSC	2%	41%	-6%	-19%	-42%
Lending	-1%	47%	-19%	-31%	-66%	Avalanche	-2%	41%	-8%	-28%	-63%
IoT/Data/Comp.	-2%	40%	-15%	-34%	-68%	Tron	2%	20%	-4%	-12%	-31%
CEXs	0%	34%	-17%	-10%	-36%	70%			1-Year E	BTC Domin	ance
Privacy	0%	32%	3%	-22%	-52%	50%					
Currency	0%	26%	6%	-7%	-47%	30%					

## DeFi

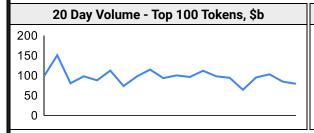




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### **Trading Volume**

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps				Top Spot Exchanges, \$m			
Product	1d	7d	30d	0/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	23	163	758	n/a	Binance	36,315	27,395	2.0	4.0	Binance	9.9	16,113
Perpetuals	45	323	1,520	13	Bybit	8,259	3,574	1.0	6.0	Coinbase	7.9	1,399
Futures	0	1	19	1	OKX	7,933	601	2.0	5.0	Kraken	7.4	526
Options*	1	6	26	n/a	KuCoin	1,912	1,546	2.0	6.0	KuCoin	6.8	612



Top Volu	me, 1d, \$m	Top Volume, %20d Avg			
USDT	29,446	BTSE	622%		
BTC	21,558	DYDX	330%		
BUSD	7,624	XAUT	310%		
ETH	5,954	MINA	222%		
USDC	2,784	AR	214%		

Low Volume	, %20d Avg
STETH	12%
FXS	20%
XEC	33%
AXS	43%
APE	46%

#### **Traditional Finance**

Global Equity Markets*								
	US	US Grwth	UK	Germany	Japan	HK		
1D	1%	1%	0%	1%	0%	-1%		
7D	2%	2%	0%	0%	0%	-2%		
90D	10%	13%	18%	33%	18%	31%		
365D	-10%	-19%	-5%	-13%	-8%	-8%		

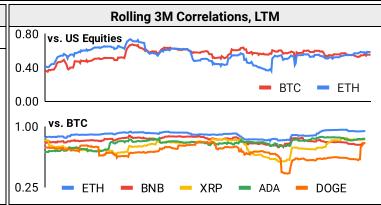
SPX vs. BTC, LTM							
50,000		8,000					
40,000	ment and	6,000					
30,000		4,000					
20,000 10,000	SPX (RHS) BTC (LHS)	2,000					
. 0	of A(INTO)	0					

10-Year Treasury Yields									
	US Brazil UK Germany Japan HK								
Last	3.47%	13.03%	3.32%	2.28%	0.48%	3.10%			
1d Chg	-0.06	-0.04	-0.01	0.00	-0.01	-0.06			

Commodities & FX								
	WTI Gas Gold USD/EUR USD/JPY							
Last	79.1	2.59	1,946	0.92	129.3			
1d % Chg	0.2%	-3.6%	0.1%	-0.4%	-0.6%			

#### **Correlations**

Intra-Crypto Correlations, LTM									
	втс	ETH	BNB	XRP	ADA	DOGE			
втс									
ETH	0.89								
BNB	0.82	0.83							
XRP	0.73	0.74	0.73						
ADA	0.80	0.81	0.80	0.74					
DOGE	0.65	0.67	0.66	0.60	0.67				



#### **Crypto News**

Strike expands cross-border payments feature to the Philippines, one of the world's largest remittance markets - Fortune

UK Treasury outlines plans for regulating crypto exchanges and lenders - The Block

CME's crypto derivatives reach new highs as traders seek safe port in storm - The Block

Ethereum staking withdrawal testnet for Shanghai upgrade goes live tomorrow - The Block

dYdX users traded \$466 billion in crypto derivatives during 2022 - The Block

Celsius publishes list of users eligible to withdraw majority of assets - Cointelegraph

Crypto-friendly bank ends loans backed by crypto mining rigs - Cointelegraph

Court permits Core Scientific to borrow \$70M to replace existing loan - Cointelegraph



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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

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#### **Required Disclosures**

\*Options volume is based on Deribit's volume in BTC/ETH/SOL and converted to \$ volume based on current prices. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

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