

## Crypto Leaderboard

Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$23,605	2%	2%	42%	44,587	455,015	
2	Ethereum	ETH	\$1,660	5%	3%	37%	12,556	199,955	
3	Tether	USDT	\$1.00	0%	0%	0%	57,086	67,795	
4	BNB	BNB	\$326	5%	6%	33%	1,006	43,978	
5	USD Coin	USDC	\$1.00	0%	0%	0%	4,149	42,304	
6	Ripple	XRP	\$0.41	2%	-1%	20%	1,287	20,970	
7	Binance	BUSD	\$1.00	0%	0%	0%	12,845	16,094	
8	Cardano	ADA	\$0.40	5%	7%	59%	673	14,071	
9	Dogecoin	DOGE	\$0.09	1%	6%	31%	1,381	12,709	
10	Polygon	MATIC	\$1.22	11%	23%	56%	1,047	10,967	

## Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
RNDR	24%	RNDR	96%	APT	369%	APT	134%	TWT	212%
LRC	24%	DYDX	73%	RNDR	320%	RNDR	130%	OKB	90%
OP	24%	FTM	47%	OP	190%	FTM	119%	RPL	43%
ETHW	18%	XRD	43%	DYDX	188%	OP	105%	QNT	31%
BUSD	0%	LEO	-5%	USDC	0%	OSMO	-35%	FLOW	-81%
FRAX	0%	QNT	-5%	DAI	0%	ALGO	-38%	KLAY	-82%
USDT	0%	BIT	-5%	LEO	-4%	FLOW	-38%	OSMO	-86%
LEO	0%	LDO	-9%	CUSDC	-8%	CHZ	-43%	LUNC	-100%

## Category Performance

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Scaling	14%	94%	18%	-4%	-60%	Solana	2%	77%	-20%	-38%	-74%
Gaming/Entertaini	3%	91%	-2%	-29%	-67%	Cosmos	13%	71%	21%	19%	-52%
Meme	38%	84%	20%	30%	-37%	Polygon	6%	61%	-2%	-9%	-44%
DEX	10%	68%	-7%	-24%	-60%	Gnosis Chain	8%	60%	-6%	-20%	-66%
Smart Contract	6%	65%	-2%	-22%	-58%	Polkadot	5%	53%	-3%	-12%	-59%
Other DeFi	5%	64%	7%	-3%	-41%	Avalanche	5%	52%	-9%	-22%	-58%
Lending	4%	58%	-22%	-27%	-62%	BSC	7%	50%	-4%	-12%	-36%
IoT/Data/Comp.	4%	50%	-14%	-29%	-64%	Tron	5%	24%	-5%	-9%	-28%
CEXs	6%	38%	-15%	-5%	-30%						
Privacy	3%	38%	1%	-18%	-49%						
Currency	4%	31%	3%	-2%	-43%						

## DeFi

Total Value Locked, LTM, \$b	Top TVL By Protocol, \$b	DefiPulse Index, LTM

## Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps				Top Spot Exchanges, \$m			
Product	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	34	160	789	n/a	Binance	64,399	28,588	2.0	4.0	Binance	9.9	24,843
Perpetuals	88	323	1,580	12	Bybit	16,617	3,730	1.0	6.0	Coinbase	7.8	2,055
Futures	0	1	19	1	KuCoin	3,462	1,636	2.0	6.0	Kraken	7.5	917
Options*	1	7	28	n/a	OKX	8,249	632	2.0	5.0	KuCoin	6.9	1,079

20 Day Volume - Top 100 Tokens, \$b		Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
		USDT	44,921	BTSE	488%	STETH	29%
		BTC	32,374	AR	340%	FXS	53%
		BUSD	11,952	LRC	330%	ENJ	63%
		ETH	10,752	ETHW	257%	AXS	63%
		USDC	4,259	GMX	256%	MANA	75%

## Traditional Finance

Global Equity Markets*							SPX vs. BTC, LTM	
	US	US Grwth	UK	Germany	Japan	HK		
1D	1%	2%	0%	2%	0%	1%		
7D	2%	3%	0%	2%	0%	-1%		
90D	9%	14%	13%	28%	16%	26%		
365D	-10%	-18%	-6%	-12%	-10%	-7%		

10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Germany	Japan	HK	Last	WTI	Gas	Gold	USD/EUR	USD/JPY
Last	3.40%	13.13%	3.10%	2.09%	0.49%	3.02%	Last	75.2	2.53	1,935	0.92	128.8
1d Chg	0.00	-0.03	-0.21	-0.20	-0.01	-0.06	1d % Chg	-1.6%	2.4%	-0.4%	0.8%	-0.1%

## Correlations

Intra-Crypto Correlations, LTM							Rolling 3M Correlations, LTM	
	BTC	ETH	BNB	XRP	ADA	DOGE		
BTC								
ETH	0.89							
BNB	0.82	0.83						
XRP	0.73	0.74	0.73					
ADA	0.80	0.81	0.80	0.74				
DOGE	0.65	0.67	0.66	0.60	0.67			

## Crypto News

- [BonqDAO exploited for \\$88 million, Allianceblock tokens stolen during the exploit - The Block](#)
- [Coinbase NFT says it's 'pausing drops for now' - The Block](#)
- [Tether denies it borrowed \\$2B from Celsius, as described in court report - The Block](#)
- [The UK finally reveals plan to regulate crypto trading and lending - The Block](#)
- [Indian retail chain rolls out support for CBDC payments in stores: Report - Cointelegraph](#)
- [HSBC needs someone to helm its tokenization efforts - Cointelegraph](#)
- [Voyager victim calls for trustee to seize control of the estate - Cointelegraph](#)
- [Bithumb owner arrested in South Korea over alleged embezzlement - Cointelegraph](#)

## About GSR

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see [gsr.io](https://gsr.io) or contact us at [gsr@gsr.io](mailto:gsr@gsr.io).

Follow GSR for more content: [Twitter](#) [Telegram](#) [LinkedIn](#)

## Authors

Matt Kunke, Junior Strategist [Twitter](#) [Telegram](#) [LinkedIn](#)  
Brian Rudick, Senior Strategist [Twitter](#) [Telegram](#) [LinkedIn](#)

## Required Disclosures

\*Options volume is based on Deribit's volume in BTC/ETH/SOL and converted to \$ volume based on current prices. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

*This material is provided by GSR (the "Firm") solely for informational purposes, is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material.*

*This material is not a research report, and not subject to any of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with the interests of any counterparty of the Firm. The Firm trades instruments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments.*

*Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR.*

## Sources

CoinGecko	Santiment	DefiPulse	WoldCoinIndex.com	Yahoo
CoinMarketCap	Deribit	TradingView	Investing.com	Google
		DefiLlama		