

# February 27, 2023

	Crypto Leaderboard								
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	ВТС	\$23,744	2%	-2%	3%	26,888	457,985	~~~~
2	Ethereum	ETH	\$1,657	3%	-1%	5%	7,507	199,543	~~~~~
3	Tether	USDT	\$1.00	0%	0%	0%	33,790	70,844	7
4	BNB	BNB	\$307	1%	-2%	0%	425	48,400	~~~~~
5	USD Coin	USDC	\$1.00	0%	0%	0%	2,696	42,635	MM
6	XRP	XRP	\$0.38	1%	-2%	-7%	987	19,274	~~~~
7	OKB	OKB	\$52.7	1%	1%	34%	45	12,951	
8	Cardano	ADA	\$0.37	1%	-8%	-4%	248	12,875	~~~
9	Polygon	MATIC	\$1.28	1%	-14%	12%	575	11,504	~~~~
10	Dogecoin	DOGE	\$0.08	1%	-6%	-7%	344	11,331	~~~~~

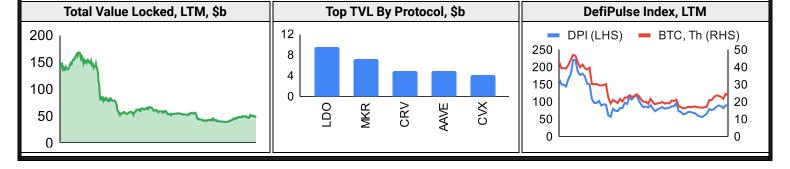
### Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
XEM	45%	STX	58%	CFX	270%	AGIX	938%	AGIX	323%
STX	23%	XEM	45%	STX	225%	CFX	738%	OKB	213%
NEO	10%	NEO	30%	WEMIX	215%	WEMIX	465%	BGB	201%
SNX	8%	WEMIX	21%	FLOKI	145%	FLOKI	407%	TWT	185%
HBAR	-1%	MATIC	-14%	QNT	-14%	CHZ	-17%	AXS	-79%
TWT	-2%	AR	-15%	XMR	-18%	DOGE	-20%	CRO	-80%
KLAY	-3%	HBAR	-15%	TWT	-22%	HT	-23%	OSMO	-89%
QNT	-3%	FIL	-17%	APT	-27%	TWT	-34%	LUNC	-100%

#### **Category Performance**

					atogory :	CHOIMance					
Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Meme	-1%	58%	125%	123%	-12%	Gnosis Chain	-1%	27%	60%	16%	-55%
Scaling	-8%	24%	94%	42%	-50%	Polygon	-5%	16%	46%	20%	-38%
Other DeFi	1%	21%	78%	32%	-14%	Polkadot	-5%	16%	43%	16%	-44%
IoT/Data/Comp.	-10%	12%	36%	-3%	-59%	BSC	-6%	13%	31%	12%	-32%
Smart Contract	-6%	10%	48%	-2%	-51%	Tron	-2%	13%	34%	14%	-17%
DEX	-8%	9%	38%	0%	-52%	Avalanche	-3%	11%	40%	3%	-49%
Privacy	-4%	8%	34%	-1%	-48%	Cosmos	-8%	11%	80%	50%	-44%
CEXs	-4%	6%	32%	15%	-16%	Solana	-7%	10%	52%	-15%	-67%
Currency	-5%	2%	20%	14%	-42%	70%			1-Year E	3TC Domin	ance
Gaming/Entertaiı	-8%	-2%	40%	-16%	-64%	50%					
Lending	-6%	-5%	18%	-26%	-63%	30%					

#### DeFi

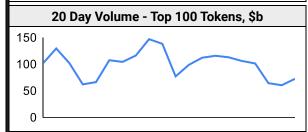




## February 27, 2023

#### **Trading Volume**

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
Product	1d	7d	30d	0/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	21	217	879	n/a	Binance	34,899	33,613	2.0	4.0	Binance	9.9	13,219
Perpetuals	39	397	1,720	12	Bybit	7,269	3,984	1.0	6.0	Coinbase	7.8	937
Futures	0	4	16	1	OKX	8,886	3,005	2.0	5.0	Kraken	7.5	520
Options*	0	6	29	n/a	KuCoin	1,590	1,569	2.0	6.0	KuCoin	6.8	550



Top Volu	ıme, 1d, \$m	Top Volume	, %20d Avg
USDT	27,706	XEM	1137%
BTC	19,724	STX	226%
ETH	6,784	NEO	169%
BUSD	5,103	EDGT	143%
USDC	2,928	TON	130%

Low Volume	, %20d Avg
MINA	25%
CHZ	34%
ZIL	35%
IMX	37%
GRT	37%

#### **Traditional Finance**

	Global Equity Markets*								
	US	US Grwth	UK	Germany	Japan	HK			
1D 7D 90D 365D	-1%	-2%	-1%	-3%	-1%	-1%			
7D	-1%	-1%	-2%	-2%	-1%	-3%			
90D	0%	4%	4%	9%	1%	4%			
365D	-9%	-16%	-4%	-7%	-12%	-11%			

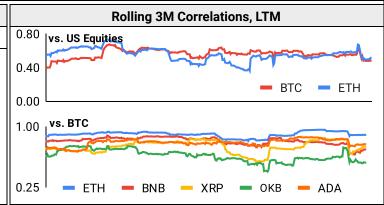
50,000 40,000 30,000 20,000	
30,000	00
4 00	00
20.000	00
10,000 - SPX (RHS) - BTC (LHS) 2,00	00

	10-Year Treasury Yields									
	US	Brazil	UK	Germany	Japan	HK				
Last	3.91%	13.40%	3.84%	2.56%	0.50%	3.86%				
1d Chg	-0.04	-0.04	0.09	0.03	0.00	-0.07				

Commodities & FX							
	WTI	Gas	Gold	USD/EUR	USD/JPY		
Last	75.3	2.69	1,825	0.94	135.9		
1d % Chg	-1.4%	5.5%	0.4%	-0.4%	-0.4%		

#### **Correlations**

	Intra-Crypto Correlations, LTM									
	втс	ETH	BNB	XRP	ОКВ	ADA				
втс										
ETH	0.89									
BNB	0.82	0.83								
XRP	0.74	0.76	0.75							
ОКВ	0.61	0.61	0.62	0.55						
ADA	0.80	0.81	0.79	0.76	0.59					



#### **Crypto News**

Solana blockchain impacted by technical issue - The Block

Mining difficulty up 9.95% with more machines coming online amid recent rally - The Block

Solana outage triggers ballistic reaction from the crypto community - Cointelegraph

Lido Finance activates staking rate limit after more than 150,000 ETH staked - Cointelegraph

<u>Crypto lawyers flame Gensler over claims that all crypto are securities - Cointelegraph</u>

BitDAO's Mantle Core proposes \$200M for Web3 fund - Cointelegraph

Texas objects to Voyager-Binance.US deal, court filing shows - Cointelegraph

FSB, IMF and BIS papers to set global crypto framework, says G20 - Cointelegraph



## February 27, 2023

#### **About GSR**

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see <u>gsr.io</u> or contact us at gsr@gsr.io.

Linkedin LinkedIn

#### **Required Disclosures**

\*Options volume is based on Deribit's volume in BTC/ETH/SOL and converted to \$ volume based on current prices. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

This material is provided by GSR (the "Firm") solely for informational purposes, is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material.

This material is not a research report, and not subject to any of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with the interests of any counterparty of the Firm. The Firm trades instruments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments.

Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR.

		Sources		
CoinGecko	Santiment	DefiPulse	WoldCoinIndex.com	Yahoo
CoinMarketCap	Deribit	TradingView	Investing.com	Google
		DefiLlama		