

February 28, 2023

Crypto Leaderboard									
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$23,411	-1%	-6%	-1%	28,238	451,944	~~~~
2	Ethereum	ETH	\$1,635	-2%	-4%	-1%	7,410	196,966	~~~~
3	Tether	USDT	\$1.00	0%	0%	0%	36,600	70,975	7
4	BNB	BNB	\$303	-1%	-4%	-4%	508	47,915	~~~~~
5	USD Coin	USDC	\$1.00	0%	0%	0%	3,585	42,457	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
6	XRP	XRP	\$0.38	0%	-5%	-9%	1,097	19,294	~~~~
7	OKB	OKB	\$51.6	-1%	-2%	30%	68	12,729	
8	Cardano	ADA	\$0.36	-2%	-10%	-9%	254	12,705	~~~~
9	Dogecoin	DOGE	\$0.08	0%	-7%	-9%	418	11,310	~~~~
10	Polygon	MATIC	\$1.23	-4%	-17%	4%	638	11,109	~~~~

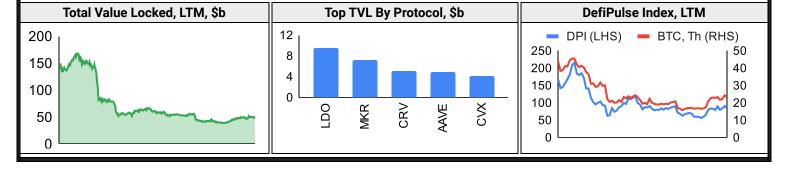
Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Г	30 Days		90 Days		365 Days	
AGIX	9%	STX	42%	STX	197%	AGIX	991%	AGIX	294%	
SNX	7%	AGIX	21%	WEMIX	170%	WEMIX	401%	OKB	186%	
IMX	6%	XEM	20%	AGIX	149%	FLOKI	330%	BGB	177%	
TON	4%	FLOKI	15%	FLOKI	103%	STX	242%	TWT	136%	
FLOKI	-7%	ICP	-18%	MANA	-19%	CHZ	-19%	CRO	-82%	
WEMIX	-8%	CRV	-19%	APE	-20%	DOGE	-24%	AXS	-82%	
NEO	-9%	AR	-20%	TWT	-24%	HT	-24%	OSMO	-91%	
XEM	-17%	FIL	-24%	APT	-34%	TWT	-36%	LUNC	-100%	

Category Performance

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Meme	1%	38%	98%	113%	-27%	Gnosis Chain	-5%	18%	46%	10%	-61%
Other DeFi	0%	14%	63%	27%	-26%	Tron	-3%	9%	28%	11%	-23%
Scaling	-8%	12%	72%	30%	-58%	Polygon	-7%	9%	36%	15%	-46%
IoT/Data/Comp.	-9%	6%	28%	-6%	-64%	Polkadot	-9%	9%	35%	11%	-51%
DEX	-6%	4%	32%	-2%	-57%	BSC	-8%	7%	22%	8%	-41%
Smart Contract	-7%	2%	35%	-7%	-58%	Cosmos	-7%	6%	73%	46%	-49%
CEXs	-3%	2%	26%	13%	-23%	Solana	-6%	5%	47%	-19%	-71%
Privacy	-4%	0%	26%	-4%	-55%	Avalanche	-6%	5%	30%	-2%	-56%
Currency	-6%	-3%	15%	10%	-48%	70% _I			1-Year E	3TC Domin	ance
Gaming/Entertaiı	-7%	-11%	29%	-19%	-69%	50%					
Lending	-8%	-11%	10%	-30%	-68%	30%					

DeFi

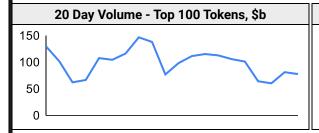




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Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps				Top Spot Exchanges, \$m			
Product	1d	7d	30d	0/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	23	202	853	n/a	Binance	40,523	32,869	2.0	4.0	Binance	9.9	15,112
Perpetuals	44	369	1,660	12	Bybit	8,425	3,911	1.0	6.0	Coinbase	7.8	1,115
Futures	0	4	16	1	OKX	9,791	2,979	2.0	5.0	Kraken	7.5	552
Options*	0	5	28	n/a	KuCoin	1,750	1,539	2.0	6.0	KuCoin	6.7	613



Top Volu	me, 1d, \$m	Top Volume	, %20d Avg
USDT	30,337	XEM	542%
BTC	21,261	SNX	209%
ETH	6,512	AGIX	207%
BUSD	5,712	EDGT	160%
USDC	3,156	TON	155%

Low Volume, %20d Avg						
ZIL	34%					
FTM	44%					
RPL	45%					
FLOW	46%					
AXS	47%					

Traditional Finance

Global Equity Markets*								
	US USGrwth UK Germany Japan HK							
1D	0%	1%	1%	2%	1%	1%		
7D	0%	0%	0%	-1%	0%	-2%		
90D	-2%	0%	3%	8%	1%	2%		
365D	-9%	-15%	-3%	-6%	-11%	-10%		

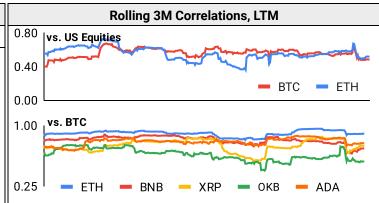
	SPX vs. BTC, LTM						
50,000	M	8,000					
40,000	un my	6,000					
30,000	white the same of	4,000					
20,000 10,000		2,000					
10,000	SPX (RHS) BTC (LHS)	0					
J		Ŭ					

10-Year Treasury Yields								
	US Brazil UK Germany Japan HK							
Last	3.96%	13.32%	3.89%	2.70%	0.50%	3.84%		
1d Chg	0.04	-0.04	0.08	0.12	0.00	-0.07		

Commodities & FX								
WTI Gas Gold USD/EUR USD/JPY								
Last	77.8	2.68	1,823	0.94	136.8			
1d % Chg 2.8% -1.8% -0.1% -0.2% 0.4%								

Correlations

Intra-Crypto Correlations, LTM									
	втс	ETH	BNB	XRP	ОКВ	ADA			
втс									
ETH	0.90								
BNB	0.82	0.83							
XRP	0.74	0.76	0.75						
ОКВ	0.61	0.61	0.62	0.55					
ADA	0.80	0.80	0.79	0.76	0.59				



Crypto News

SEC served subpoena to Robinhood shortly after FTX debacle - The Block

Voyager agrees to reserve \$445m after suit from Alameda Research - The Block

Scroll's zk-EVM Layer 2 goes live on Ethereum's Goerli testnet - The Block

Breaking: Visa and Mastercard halt new crypto partnerships — Report - Cointelegraph

Ethereum testnet successfully forks in Shanghai upgrade rehearsal - Cointelegraph

MyAlgo users urged to withdraw, as cause of \$9.2M hack remains unknown - Cointelegraph

Nifty News: Yuga Labs jumps on Ordinals hype, Dookey Dash key sells for 1,000 ETH and more - Cointelegraph

DCG losses top \$1B on the back of 3AC collapse in 2022 - Cointelegraph



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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

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	Authors
Matt Kunke, Junior Strategist	<u>Twitter</u> <u>Telegram</u> <u>Linkedin</u>
Brian Rudick, Senior Strategist	<u>Twitter Telegram LinkedIn</u>

Required Disclosures

*Options volume is based on Deribit's volume in BTC/ETH/SOL and converted to \$ volume based on current prices. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

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