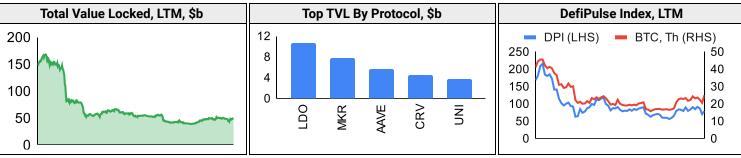


第GSR March 20, 2023														
Crypto Leaderboard														
Rank	Name	٦	Ficker	Price	e 2	24h	7d	30d	24h \	/ol \$m	MC	; \$m	1-Yea	r Chart
1	Bitcoin		BTC	\$27,96	54	2%	27%	13%	58,	307	541	,326	\sim	~~~~
2	Ethereum		ETH	\$1,76	9.	-1%	11%	4%	13,	444	213	8,159	\sim	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
3	Tether	ι	JSDT	\$1.0	1	0%	0%	0%	160	,767	76,	,685	~~~~	
4	BNB		BNB	\$337	\$337 -		16%	6%	1,	002	53,280		h	~~~~
5	USD Coin	ι	JSDC	\$1.00		0%	1%	0%	5,	726	36,237		Mm	mmy
6	XRP		XRP	\$0.38		-4%	3%	-3%	1,:	356	19,494		\sim	\sim
7	Cardano		ADA	A \$0.34		-2%	% 3%		% 374		11,	,975	h	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
8	Polygon		1ATIC \$1.14		4 ·	-4%	-1% -23%		7	753 10,410		,410		
9	9 Lido stETH S		TETH \$1,767			1% 12%		5%		37		,306	\sim	
10	Dogecoin	[DOGE	\$0.07	7 -	-1%	4%	-17%	5	59	10,	,238	\sim	_m_
Top & Bottom Performers - Top 100 Tokens														
24h 7 Days				30 Days			90 Days				365 Days			
	CFX	14%		FX	137%	STX		215%	CFX		1727%		AGIX	451%
	STX	9%		ASK	86%	CFX		177%	AGI		944%		CFX	239%
	SOL	8%		ТХ	64%	IMX		33%	STX		421%		OKB	141%
	SNX	8%		/IX	51%	NEO		30%	RND		225%		BGB	93%
	NCH	-4%		XS	-5%	APE		-27%	LEC		-9%		FLOW	-82%
		-4%		PE	-7%	HBAR		-27%	BS\		-21%		RUNE	-83%
	ATIC _DO	-4% -4%		EO KR	-9% -20%	FXS AR		-28% -28%	TW1 HT		-24% -27%		OSMO LUNC	-91% -100%
L	_DO	-4 ⁄0	IVI								-27/0		LUNC	-100 %
		71	00.1	00.1		Category				7.1	00.1	00.1	100	0651
CEXs	egory	7d 4%	30d -4%	90d 35%	180d 16%	365d		Ecosyster Tron		7d 2%	30d	90d 27%	180d 20%	365d -30%
Curren	CV.	4 % 5%	-4 %	23%	9%	-27% -49%		nosis Cha		3%	-6%	27% 71%	20 <i>%</i> 21%	-30% -61%
DEX	Cy	3% 8%	-7%	23 <i>%</i> 56%	13%	-60%		Avalanch		3%	-6%	47%	8%	-57%
	Contract	0% 7%	-8%	53%	2%	-59%		Polygon		7%	-9%	- 7%	24%	-52%
Other [-2%	-8%	75%	32%	-41%		Polkadot			-10%	47%	16%	-57%
Scaling		10%	-10%	94%	54%	-56%		Solana			-10%	69%	-13%	-70%
	g/Entertai	8%	-13%	54%	-14%	-66%		BSC			-12%	39%	11%	-51%
Privacy	-	3%	-16%	15%	-5%	-62%		Cosmos	-	1%	-17%	64%	43%	-58%
Lending -4%		-4%	-17%	21%	-28%	-71%	700	70%				1-Year	BTC Domi	nance
loT/Da	loT/Data/Comp. 1%		-18%	40%	-4%	-65%	509	50%						
Meme		-2%	-22%	103%	117%	-25%	309	%						- · ·
							DeFi							
Total Value Locked LTM Sh Top TVL By Protocol Sh DefiDulse Index LTM										fiDula				



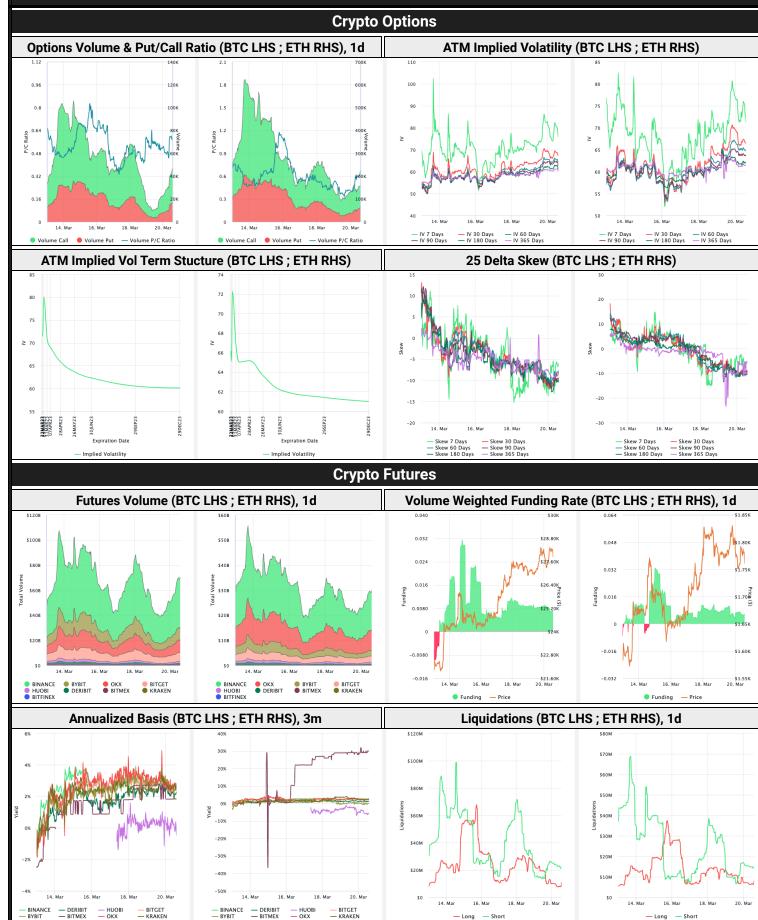
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Trading Volume														
Aggregate Volumes by Product, \$b Top Derivatives Exchanges, \$m and bps Top Spot Exchanges, \$m														
Product		1d	- 7d	30d	0/I	Exchange	1d Vol	0/1	Mkr	Tkr	Excha	· ·		
Spot		45	358	1,110	n/a	Binance	82,348	31,232	2.0	4.0	Binan	ce 9.9	9 29,365	
Perpetu	uals	106	661	2,210	16	Bybit	16,749	4,100	1.0	6.0	Coinb	ase 7.8	3 2,168	
Futures	;	0	4	18	1	ОКХ	22,016	2,359	2.0	5.0	Krake	n 7.5	5 1,061	
Options	\$*	2	14	39	n/a	KuCoin	3,654	1,525	2.0	6.0	KuCoi	n 6.8	3 951	
20 Day Volume - Top 100 Tokens, \$b						Top Volu	olume, 1d, \$m Top Volume, %20d Avg Low Volu				w Volume	e, %20d Avg		
200			,			USDT	58,316	CR	С	240%		FRAX	31%	
150			\sim	\sim		BTC	49,842	CFX	X	226%		DAI	38%	
100				•		ETH	11,890	NE		206%	1	USDP	46%	
50						BUSD	8,707	LRO		186%		STETH	53%	
0						USDC	5,748	ST	x	168%		USDD	59%	
Traditional Finance														
		r	Equity	Markets*			SPX vs. BTC, LTM							
	US	US Grwth	UK	Germany	Japan	НК	50,000						8,000	
1D	-1%	0%	-2%	-1%	-1%	0%	40,000	Mun					6,000	
7D	2%	5%	-3%	-2%	-1%	-1%	20,000	min	~~~~	man		~~~~	4,000	
90D	3%	13%	0%	7%	1%	-4%	10,000	-	SPX (R	HS) 🗕	BTC (LHS)	2,000	
365D	-12%	-13%	-9%	-7%	-11%	-13%							0	
	110			sury Yields			Commodities & FX WTI Gas Gold USD/EUR USD/JPY							
Last	US	Brazil 13.10%	UK 3.32%	Germany 2.12%	Japan	HK 2.94%	Last	WTI 66.3	Ga 2.3			SD/EUR 0.93	USD/JPY 131.5	
1d Chg	3.45% 0.05	-0.04	0.04	0.00	0.21%	-0.06	1d % Chg	-1.0%	-1.8	-		-0.5%	-0.2%	
Tu olig	0.00	0.01	0.01	0.00	-0.04		lations	1.0.0	1.0			0.0,0	0.2.0	
						Cone								
			•	elations, L		MATIO	Rolling 3M Correlations, LTM 0.80 vs. US Equities							
	BTC	ETH	BNB	XRP	ADA	MATIC	0.00 vs. US	Equities						
BTC							0.40		~		10			
ETH	0.89						0.00					BTC	ETH	
BNB	0.81	0.82					1.00 vs. BT	c						
XRP	0.73	0.76	0.74											
ADA	0.79	0.80	0.78	0.76									Cheered &	
MATIC	0.76	0.83	0.78	0.74	0.77		0.25	ETH 🗕	BNB	— XRF		ADA 🗕	MATIC	
	0.70	0.00	0.70	0.74	0.77									
Fulers	nloiter (millior is		-l prot-		o News							
						<u>ol - The Block</u> a competitor F	RitGo's TSS wal	llets - The	Block					
Fireblocks claims it detected vulnerability, now patched, in competitor BitGo's TSS wallets - The Block Arbitrum airdrop hype helps zkSync addresses jump over 5X in a week - Cointelegraph														
Synthetix nets \$20M from Web3 quant trading firm - Cointelegraph														
Taiwan watchdog FSC to assume authority on crypto regulation - Cointelegraph														
FDIC sells Signature Bank deposits to Flagstar, crypto not included - Cointelegraph														
Fed, central banks enhance 'swap lines' to combat banking crisis - Cointelegraph														
UBS Group agrees to \$3.25B 'emergency rescue' of Credit Suisse - Cointelegraph														

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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

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Sources

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CoinGecko	Santiment	DefiLlama	CoinMarketCap	Laevitas
Investing.com	Google Finance	TradingView	Deribit	WoldCoinIndex.com