

	Crypto Leaderboard									
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart	
1	Bitcoin	BTC	\$28,423	0%	15%	14%	35,917	549,389	~~~~	
2	Ethereum	ETH	\$1,809	0%	6%	6%	11,588	217,927	~~~~	
3	Tether	USDT	\$1.01	0%	0%	0%	51,001	77,921	~~~~^	
4	BNB	BNB	\$328	-3%	6%	4%	1,580	51,782	~~~~~	
5	USD Coin	USDC	\$1.00	0%	0%	0%	4,713	35,359	Manny	
6	XRP	XRP	\$0.45	12%	19%	12%	6,458	22,798	~~~~	
7	Cardano	ADA	\$0.37	8%	9%	-8%	1,041	13,094	~~~~	
8	Lido stETH	STETH	\$1,805	-1%	6%	7%	42	10,533	~~~~	
9	Dogecoin	DOGE	\$0.08	1%	1%	-15%	901	10,465	~~~~	
10	Polygon	MATIC	\$1.15	-1%	-4%	-22%	550	10,462	~~~~	

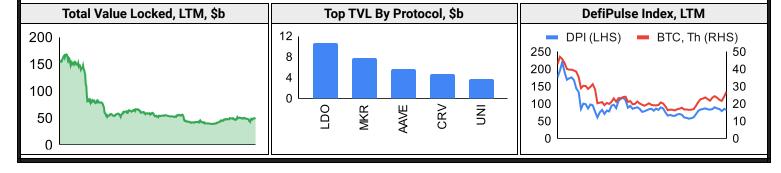
## Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 I	30 Days		90 Days		365 Days	
XRP	12%	CFX	34%	STX	86%	CFX	1668%	AGIX	396%	
ADA	8%	XDC	33%	XDC	47%	AGIX	892%	CFX	221%	
BGB	7%	XRP	19%	AGIX	25%	STX	399%	OKB	128%	
ALGO	7%	STX	18%	CFX	24%	RNDR	230%	BGB	113%	
GMX	-6%	APT	-11%	APE	-31%	LEO	-10%	RUNE	-83%	
XDC	-7%	FIL	-14%	AR	-32%	BSV	-16%	AXS	-84%	
IMX	-7%	LDO	-15%	FIL	-32%	TWT	-19%	OSMO	-91%	
CFX	-8%	MKR	-22%	HT	-36%	HT	-26%	LUNC	-100%	

### Category Performance

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Currency	11%	-6%	28%	3%	-51%	Tron	5%	-7%	27%	18%	-30%
CEXs	4%	-9%	33%	10%	-30%	Gnosis Chain	6%	-10%	71%	12%	-63%
Other DeFi	4%	-10%	77%	23%	-45%	Avalanche	6%	-11%	44%	-2%	-60%
DEX	12%	-12%	57%	5%	-62%	Polygon	7%	-15%	55%	14%	-56%
Smart Contract	10%	-15%	53%	-5%	-62%	Solana	10%	-15%	70%	-20%	-72%
Scaling	11%	-16%	90%	41%	-59%	Polkadot	5%	-16%	46%	7%	-60%
Meme	5%	-18%	106%	110%	-28%	BSC	6%	-17%	41%	3%	-55%
Lending	0%	-19%	20%	-35%	-72%	Cosmos	-1%	-20%	59%	32%	-61%
Privacy	6%	-20%	17%	-10%	-63%	70%			1-Year E	BTC Domin	ance
Gaming/Entertai	7%	-20%	48%	-23%	-70%	50%	~				
IoT/Data/Comp.	3%	-24%	35%	-14%	-68%	30%					

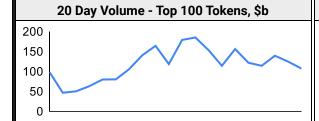
### DeFi





#### **Trading Volume**

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
Product	1d	7d	30d	0/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	34	340	1,130	n/a	Binance	55,392	29,836	2.0	4.0	Binance	9.9	18,740
Perpetuals	67	629	2,290	16	Bybit	11,164	4,240	1.0	6.0	Coinbase	7.8	1,552
Futures	0	4	16	1	OKX	13,553	2,316	2.0	5.0	Kraken	7.5	841
Options*	1	11	41	n/a	KuCoin	2,634	1,554	2.0	6.0	KuCoin	6.9	808



Top \	/olume, 1d	l, \$m	Top Volui	ne, %20d Avg
USD.	Г 42	,567	XRP	331%
BTC	28	,094	XLM	269%
ETH	9,	946	XDC	240%
BUS	5,	259	ALGO	224%
XRF	5,	052	ADA	217%
BUSI	5,	259	ALGO	224%

Low Volume,	%20d Av
FRAX	34%
DAI	42%
APT	46%
OSM0	47%
MKR	50%

### **Traditional Finance**

Global Equity Markets*									
	US	US Grwth	UK	Germany	Japan	HK			
1D	1%	1%	1%	2%	1%	0%			
7D	3%	4%	3%	4%	4%	0%			
90D	5%	16%	3%	11%	4%	-4%			
365D	-11%	-13%	-7%	-5%	-9%	-13%			

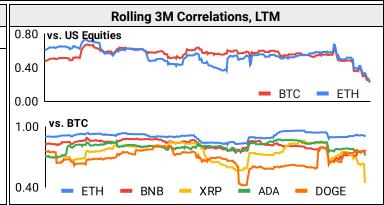
	SPX vs. BTC, LTM								
50,000	<u></u>	8,000							
40,000	May 1	6,000							
30,000	The state of the s	4,000							
20,000									
10,000	SPX (RHS) BTC (LHS)	2,000							
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10-Year Treasury Yields										
	US Brazil UK Germany Japan HK									
Last	3.63%	13.07%	3.54%	2.37%	0.33%	3.07%				
1d Chg	<b>1d Chg</b> 0.03 <b>-0.04 0.17 0.10 </b> 0.00 <b>-0.06</b>									

Commodities & FX									
WTI Gas Gold USD/EUR USD									
Last	69.8	2.27	1,944	0.93	132.7				
1d % Chg	<b>1d % Chg</b> 0.2% -3.2% 0.1% -0.2% 0.1%								

### Correlations

	Intra-Crypto Correlations, LTM										
	втс	BTC ETH BNB XRP ADA DOGE									
втс											
ETH	0.89										
BNB	0.81	0.82									
BNB XRP ADA	0.70	0.73	0.71								
ADA	0.79	0.80	0.78	0.75							
DOGE	0.65	0.67	0.65	0.60	0.66						



#### **Crypto News**

Magic Eden launches marketplace for Bitcoin Ordinals - Cointelegraph

White House blasts digital assets in new report, sees little value in crypto - The Block

Sushi hit with SEC subpoena, seeking \$3 million USDT legal defense fund - The Block

IRS to formalize tax treatment of NFTs as collectibles, similar to other art - The Block

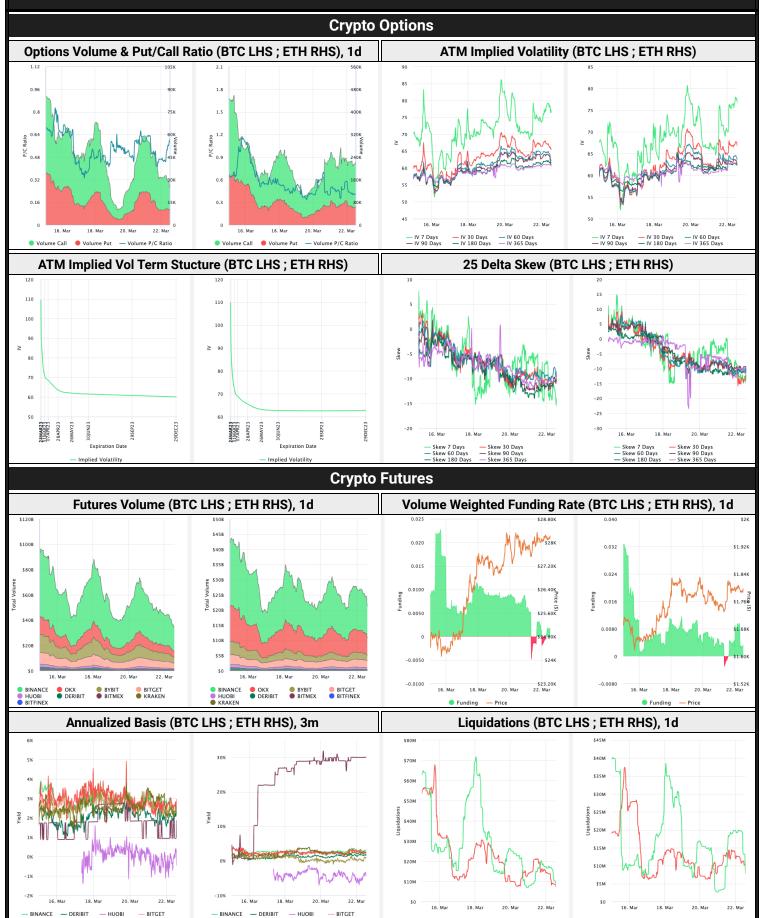
Congress needs to put U.S. regulators on same page for crypto, says CFTC commissioner - The Block

A16z leads \$40 million round for blockchain game set in Eve universe - The Block

Nigeria CBDC adoption spikes as fiat currency shortage grip the nation - Cointelegraph

'Operation Choke Point 2.0' may have contributed to SVB's collapse: Mulvaney - Cointelegraph







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GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

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#### Sources

\*All options data is based on Deribit and Options-based graphs are from Laevitas based on Deribit data. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

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