

	Crypto Leaderboard										
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart		
1	Bitcoin	BTC	\$28,308	1%	0%	37%	11,776	547,255	2		
2	Ethereum	ETH	\$1,856	1%	3%	25%	7,216	223,453	~~~~~		
3	Tether	USDT	\$1.00	0%	0%	-1%	19,470	80,243	~~~^^		
4	BNB	BNB	\$313	1%	-1%	12%	125	49,334	h		
5	USD Coin	USDC	\$1.00	0%	0%	3%	2,409	32,591	Munny		
6	XRP	XRP	\$0.51	0%	-3%	38%	832	26,096	~~~~		
7	Cardano	ADA	\$0.39	-1%	1%	26%	214	13,577	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		
8	Dogecoin	DOGE	\$0.08	1%	5%	24%	731	11,507	2		
9	Lido stETH	STETH	\$1,851	1%	3%	24%	21	10,978	~~~~		
10	Polygon	MATIC	\$1.1	0%	0%	3%	227	10,076	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		

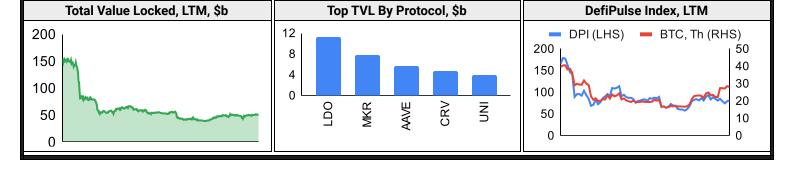
Top & Bottom Per	formers - To	p 100 To	kens
------------------	--------------	----------	------

24h	24h		7 Days		30 Days		90 Days		365 Days	
KAS	12%	XRD	29%	KAS	175%	CFX	1455%	AGIX	157%	
BGB	9%	BGB	13%	CFX	153%	KAS	611%	CFX	125%	
AGIX	5%	RUNE	11%	INJ	82%	AGIX	332%	OKB	116%	
RUNE	4%	INJ	10%	XRD	49%	INJ	294%	RPL	40%	
CRV	-2%	WBT	-9%	ATOM	-1%	TWT	-18%	FLOW	-84%	
TON	-2%	APT	-11%	MKR	-3%	BSV	-21%	CRO	-85%	
XRD	-3%	HBAR	-11%	LEO	-4%	LUNC	-26%	NEAR	-87%	
CHZ	-3%	KAS	-15%	HT	-9%	HT	-26%	LUNC	-100%	

		orm	

	Cutegory i crismianos											
Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d	
DEX	0%	28%	48%	14%	-66%	BSC	2%	32%	50%	21%	-53%	
Currency	0%	23%	23%	12%	-47%	Polygon	2%	20%	41%	22%	-56%	
Other DeFi	1%	21%	55%	39%	-42%	Avalanche	2%	15%	28%	2%	-62%	
Smart Contract	1%	19%	33%	4%	-64%	Polkadot	0%	15%	30%	12%	-63%	
Gaming/Entertai	2%	19%	25%	-13%	-73%	Cosmos	2%	14%	38%	43%	-61%	
Scaling	2%	16%	53%	46%	-62%	Gnosis Chain	3%	13%	46%	19%	-65%	
IoT/Data/Comp.	1%	14%	22%	-6%	-69%	Tron	1%	12%	23%	7%	-41%	
Privacy	0%	13%	6%	-7%	-65%	Solana	-1%	11%	41%	-17%	-77%	
Meme	-9%	9%	95%	109%	-40%	70%			1-Year E	3TC Domin	ance	
Lending	1%	7%	4%	-31%	-76%	50%						
CEXs	1%	6%	16%	-1%	-34%	30%						

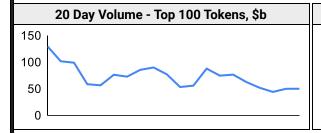
DeFi





Trading Volume

Aggreg	ate Volum	es by Pr	oduct, \$b	Top Derivatives Exchanges, \$m and bps				Top Spot Exchanges, \$m				
Product	1d	7d	30d	0/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	14	146	1,020	n/a	Binance	25,261	38,861	2.0	4.0	Binance	9.9	6,937
Perpetuals	34	323	2,340	16	Bybit	5,656	4,778	1.0	6.0	Coinbase	8.1	535
Futures	0	1	14	0	окх	7,145	2,538	2.0	5.0	Kraken	7.8	261
Options*	0	5	39	n/a	KuCoin	1,262	1,871	2.0	6.0	KuCoin	7.1	429



•	Top Volun	ne, 1d, \$m	Top Volume	, %20d Avg
	USDT	19,957	BGB	293%
	BTC	12,647	XRD	171%
	ETH	5,986	USDP	162%
	USDC	2,716	KAS	139%
	BUSD	2,197	TUSD	118%

Low Volum	e, %20d Avg
ARB	0%
CFX	34%
OKB	36%
FTM	38%
XRP	38%

Traditional Finance

	Global Equity Markets*										
	US	US Grwth	UK	Germany	Japan	HK					
1D	0%	1%	1%	1%	0%	1%					
7D	0%	-1%	1%	0%	-2%	0%					
90D	5%	17%	4%	6%	6%	-5%					
365D	-7%	-7%	-2%	5%	-1%	-5%					

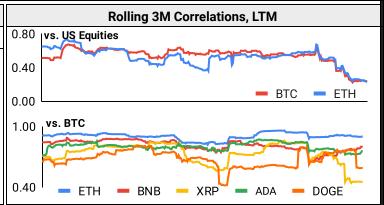
	SPX vs. BTC, LTM										
50,000		8,000									
40,000	my .	6,000									
30,000	The state of the s	4,000									
20,000		2,000									
10,000	SPX (RHS) BTC (LHS)	2,000									
0		0									

	10-Year Treasury Yields										
	US	Brazil	UK	Germany	Japan	HK					
Last	3.36%	12.65%	3.43%	2.17%	0.46%	2.80%					
1d Chg	-0.03	-0.09	0.00	-0.01	0.00	-0.06					

Commodities & FX											
	WTI Gas Gold USD/EUR USD/JPY										
Last	80.1	2.11	2,012	0.92	133.2						
1d % Chg -0.7% 4.8% -0.7% 0.3% 0.8%											

Correlations

Intra-Crypto Correlations, LTM						
	втс	ETH	BNB	XRP	ADA	DOGE
втс						
ETH	0.89					
BNB	0.81	0.82				
XRP	0.69	0.72	0.69			
ADA	0.79	0.80	0.78	0.75		
DOGE	0.64	0.67	0.63	0.57	0.66	



Crypto News

OpenSea Pro overtakes rival Blur in key metric as volumes and addresses surge - The Block

dYdX to end support for Canadian users, cites regulatory environment - The Block

ZkSync develops 'solution' to unfreeze \$1.7 million stuck in smart contract - The Block

U.S. Treasury publishes DeFi-focused illicit finance risk assessment - The Block

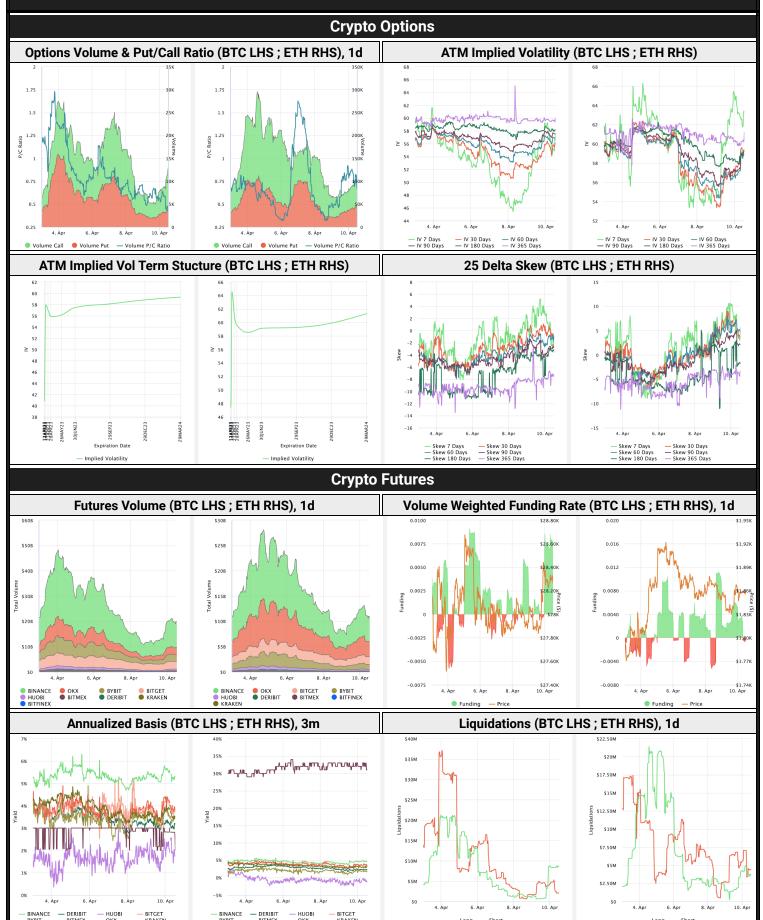
Ethereum validator cashes in 689 ETH from MEV-Boost relay - Cointelegraph

Community wants Arbitrum Foundation to return 700M ARB to DAO Treasury - Cointelegraph

SushiSwap approval bug leads to \$3.3M exploit - Cointelegraph

Sushi's head chef addresses community concerns amid SEC subpoena - Cointelegraph







About GSR

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Follow GSR for more content: <u>Twitter Telegram LinkedIn</u>

Authors

Matt Kunke, Research Analyst <u>Twitter</u> <u>Telegram Linkedin</u>
Brian Rudick, Senior Strategist <u>Twitter</u> <u>Telegram LinkedIn</u>

Required Disclosures

This material is provided by GSR (the "Firm") solely for informational purposes, is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material.

This material is not a research report, and not subject to any of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with the interests of any counterparty of the Firm. The Firm trades instruments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments.

Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR.

Sources

*All options data is based on Deribit and Options-based graphs are from Laevitas based on Deribit data. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

CoinGecko Santiment DefiLlama CoinMarketCap Laevitas

Investing.com Google Finance TradingView Deribit WoldCoinIndex.com