

Crypto Leaderboard

Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$28,850	-1%	-4%	2%	20,427	559,106	
2	Ethereum	ETH	\$1,970	-1%	3%	9%	12,965	237,449	
3	Tether	USDT	\$1.00	0%	0%	0%	33,628	81,478	
4	BNB	BNB	\$326	0%	2%	-3%	667	51,573	
5	USD Coin	USDC	\$1.00	0%	0%	0%	4,625	31,242	
6	XRP	XRP	\$0.49	-1%	-3%	5%	1,493	25,534	
7	Cardano	ADA	\$0.42	-1%	3%	12%	440	14,611	
8	Dogecoin	DOGE	\$0.09	5%	11%	20%	1,860	12,811	
9	Lido stETH	STETH	\$1,970	-1%	3%	9%	36	11,957	
10	Polygon	MATIC	\$1.09	-2%	-2%	-6%	421	10,033	

Top & Bottom Performers - Top 100 Tokens

24h		7 Days		30 Days		90 Days		365 Days	
KAS	16%	XRD	85%	XRD	176%	CFX	1113%	OKB	176%
BTT	9%	BABYDOGE	38%	INJ	94%	INJ	400%	CFX	88%
DOGE	5%	RNDR	29%	KAS	68%	KAS	317%	INJ	59%
RNDR	4%	ARB	28%	RNDR	54%	RNDR	195%	RPL	43%
RPL	-5%	BGB	-12%	QNT	-14%	BSV	-23%	CRO	-83%
CSPR	-5%	CFX	-12%	CFX	-18%	QNT	-23%	FLOW	-83%
INJ	-7%	STX	-13%	IMX	-18%	HT	-28%	NEAR	-87%
ZIL	-8%	KAS	-19%	STX	-32%	LUNC	-35%	LUNC	-100%

Category Performance

Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Other DeFi	1%	10%	45%	50%	-34%	BSC	0%	15%	41%	33%	-49%
Meme	4%	7%	76%	136%	-36%	Cosmos	-1%	8%	29%	61%	-52%
CEXs	1%	3%	6%	9%	-26%	Avalanche	4%	5%	13%	14%	-57%
DEX	-3%	3%	20%	18%	-65%	Polygon	-1%	4%	25%	29%	-52%
IoT/Data/Comp.	-3%	2%	4%	-1%	-67%	Polkadot	-1%	0%	15%	12%	-62%
Gaming/Entertai	-1%	1%	-2%	-1%	-72%	Gnosis Chain	-3%	-2%	23%	21%	-63%
Smart Contract	-3%	1%	9%	12%	-62%	Solana	-2%	-3%	11%	-7%	-75%
Currency	-5%	-1%	3%	14%	-46%	Tron	-1%	-6%	5%	-2%	-39%
Scaling	1%	-2%	29%	60%	-58%						
Lending	-4%	-3%	-16%	-32%	-74%						
Privacy	-5%	-4%	-10%	-7%	-66%						

DeFi

Total Value Locked, LTM, \$b	Top TVL By Protocol, \$b	DefiPulse Index, LTM

Trading Volume

Aggregate Volumes by Product, \$b					Top Derivatives Exchanges, \$m and bps				Top Spot Exchanges, \$m			
Product	1d	7d	30d	O/I	Exchange	1d Vol	O/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	26	160	739	n/a	Binance	52,465	38,219	2.0	4.0	Binance	9.9	12,350
Perpetuals	71	372	1,880	17	Bybit	12,976	4,957	1.0	6.0	Coinbase	8.2	1,591
Futures	0	2	8	0	OKX	16,517	2,994	2.0	5.0	Kraken	7.9	674
Options*	0	7	31	n/a	KuCoin	2,471	1,933	2.0	6.0	KuCoin	7.3	857

Rolling 20 Day Volume - Top 100 Tokens, \$b				Top Volume, 1d, \$m		Top Volume, %20d Avg		Low Volume, %20d Avg	
				USDT	35,944	BTT	731%	WBT	739%
				BTC	21,057	OKB	2305%	KLAY	1016%
				ETH	11,749	RNDR	2118%	LDO	937%
				USDC	5,091	OP	2607%	KAS	160%
				BUSD	3,607	SNX	1828%	STX	508%

Traditional Finance

Global Equity Markets*							SPX vs. BTC, LTM	
	US	US Grwth	UK	Germany	Japan	HK		
1D	0%	0%	0%	0%	-1%	-1%		
7D	0%	0%	0%	0%	-1%	-1%		
90D	5%	13%	3%	5%	1%	-7%		
365D	-7%	-7%	-1%	5%	0%	-5%		

10-Year Treasury Yields							Commodities & FX					
	US	Brazil	UK	Germany	Japan	HK						
Last	3.55%	12.68%	3.83%	2.47%	0.47%	3.06%	Last	WTI	Gas	Gold	USD/EUR	USD/JPY
1d Chg	-0.05	0.30	-0.03	-0.04	0.00	-0.06	1d % Chg	77.6	2.21	2,015	0.91	134.3
								-2.1%	-0.4%	0.4%	-0.1%	-0.3%

Correlations

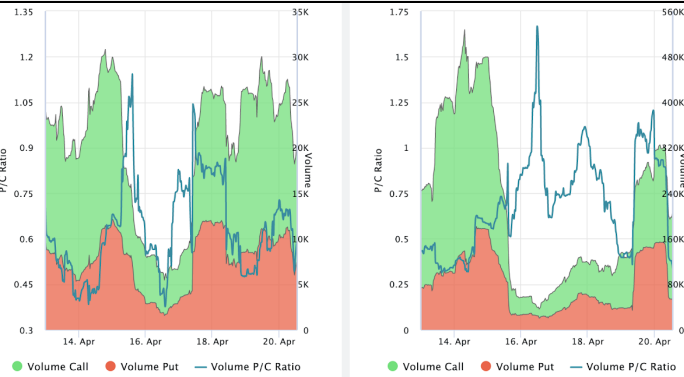
Intra-Crypto Correlations, LTM							Rolling 3M Correlations, LTM	
	BTC	ETH	BNB	XRP	ADA	DOGE		
BTC								
ETH	0.89							
BNB	0.81	0.82						
XRP	0.69	0.72	0.69					
ADA	0.79	0.80	0.77	0.75				
DOGE	0.64	0.67	0.63	0.57	0.66			

Crypto News

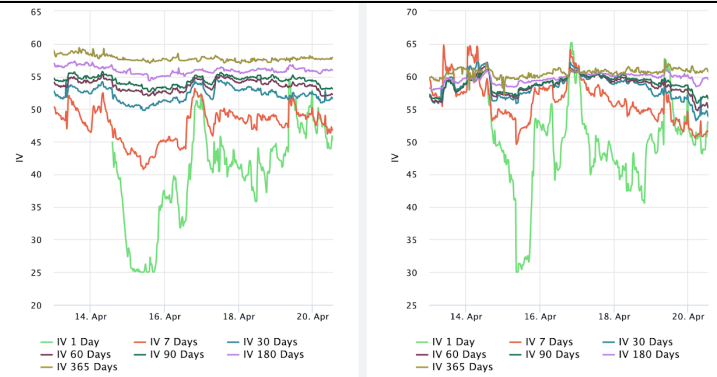
- [Terra co-founder Do Kwon reportedly indicted for document forgery - Cointelegraph](#)
- [The European Parliament adopts crypto-focused MiCA legislation - Cointelegraph](#)
- [Tornado Cash dev Alex Pertsev set to be released from prison under surveillance - Cointelegraph](#)
- [Societe Generale subsidiary launches euro-pegged stablecoin on Ethereum - Cointelegraph](#)
- [Voyager's \\$1B deal with Binance.US moves forward after deal with Feds - Cointelegraph](#)
- [A16z's hyped-up orange balls revealed to be an L2 rollup client - Cointelegraph](#)
- [Coinbase gets Bermuda license, offshore exchange could launch next week: Report - Cointelegraph](#)
- [Sotheby's will auction off part of 3AC's digital art collection - Cointelegraph](#)

Crypto Options

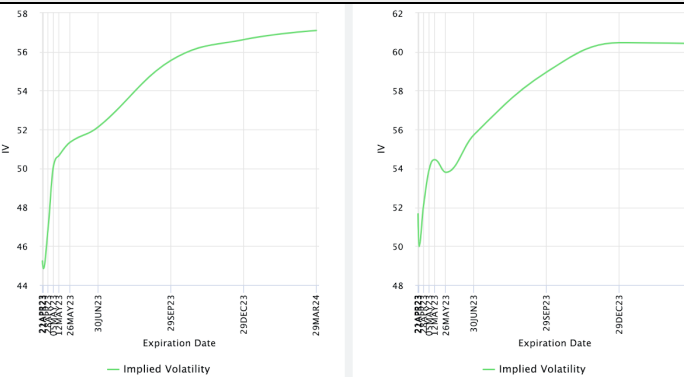
Options Volume & Put/Call Ratio (BTC LHS ; ETH RHS), 1d



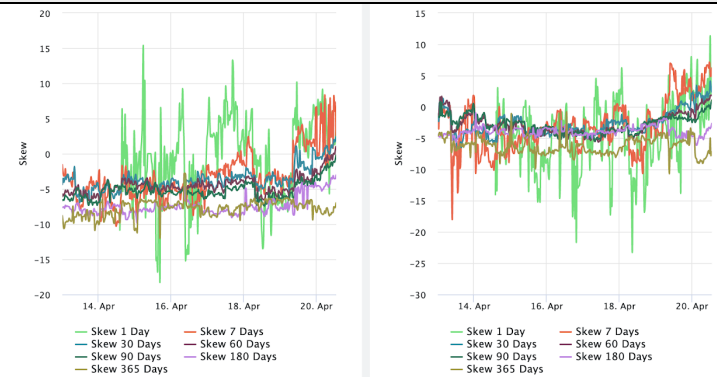
ATM Implied Volatility (BTC LHS ; ETH RHS)



ATM Implied Vol Term Structure (BTC LHS ; ETH RHS)

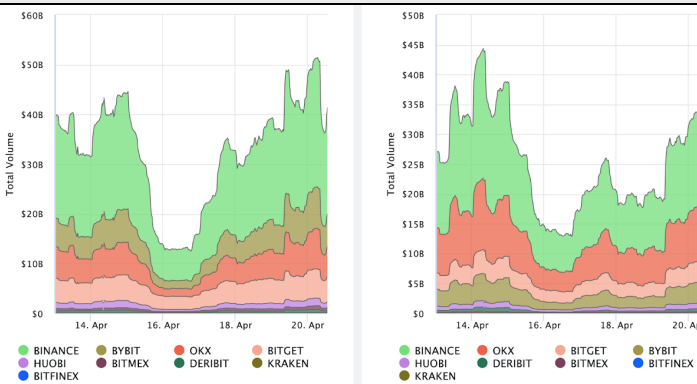


25 Delta Skew (BTC LHS ; ETH RHS)

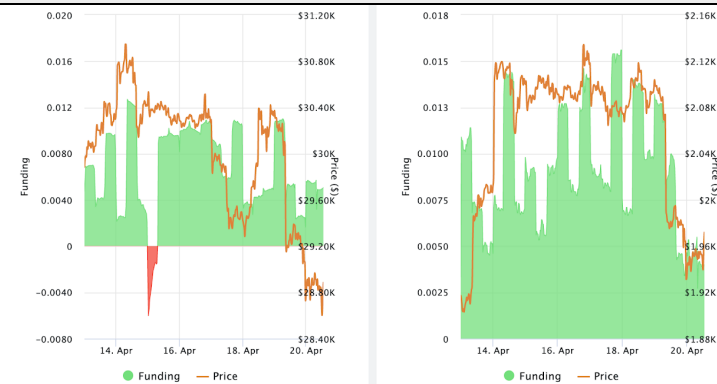


Crypto Futures

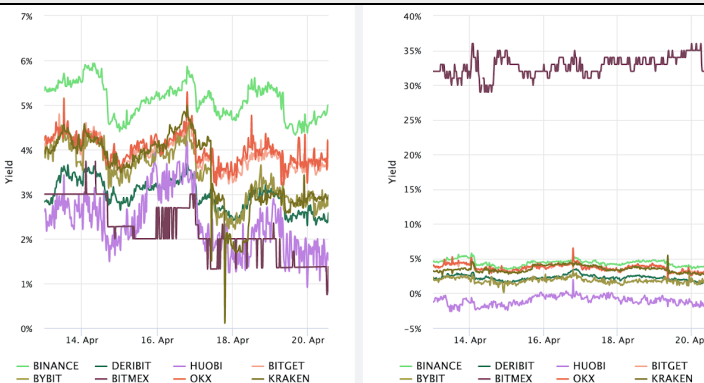
Futures Volume (BTC LHS ; ETH RHS), 1d



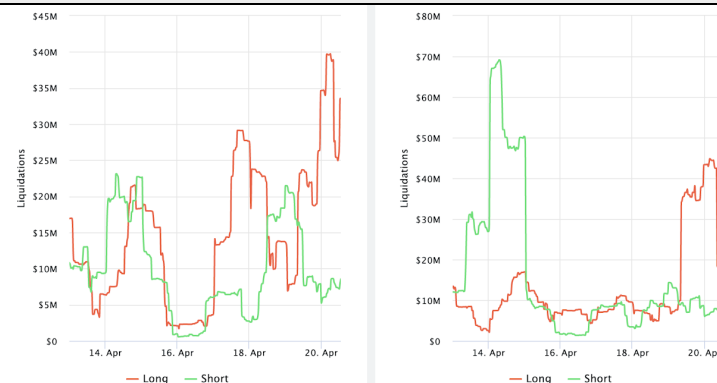
Volume Weighted Funding Rate (BTC LHS ; ETH RHS), 1d



Annualized Basis (BTC LHS ; ETH RHS), 3m



Liquidations (BTC LHS ; ETH RHS), 1d



About GSR

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Follow GSR for more content: [Twitter](#) [Telegram](#) [LinkedIn](#)

Authors

Matt Kunke, Research Analyst [Twitter](#) [Telegram](#) [LinkedIn](#)
Brian Rudick, Senior Strategist [Twitter](#) [Telegram](#) [LinkedIn](#)

Required Disclosures

This material is provided by GSR (the "Firm") solely for informational purposes, is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material.

This material is not a research report, and not subject to any of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with the interests of any counterparty of the Firm. The Firm trades instruments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments.

Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR.

Sources

*All options data is based on Deribit and Options-based graphs are from Laevidas based on Deribit data. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH.

CoinGecko	Santiment	DefiLlama	CoinMarketCap	Laevidas
Investing.com	Google Finance	TradingView	Deribit	WoldCoinIndex.com