



# Weekly Crypto News Recap

April 7, 2023

## TOP STORIES OF THE WEEK

### **Uniswap v3 code free to fork as BSL expires**

Cointelegraph

Developers are now allowed to fork Uniswap v3 protocol as its Business Source License (BSL) expired on April 1, shows the protocol documentation. The expiration was a much-anticipated event within the DeFi ecosystem, as it enables developers to deploy their own concentrated liquidity DEX.

### **Former Gemini execs launch tokenized T-Bill vault OpenEden**

The Block

Two ex-Gemini execs unveiled a new crypto startup called OpenEden to offer exposure to tokenized Treasury Bills via its new T-Bill vault. The "vault" is an on-chain pool that allows stablecoin holders to earn a yield from U.S. Treasury Bills. Most of the pool's assets will be invested directly into short-dated U.S. Treasury Bills off-chain, and a small portion of USDC will remain on-chain to facilitate 24/7 instant withdrawals.

### **Dogecoin Soars After Twitter Replaces Its Blue Bird Logo With the Token's Dog**

CoinDesk

Dogecoin surged more than 35% after Elon Musk's Twitter replaced the social-media platform's familiar blue bird atop its homepage with the cryptocurrency's iconic Shiba Inu dog logo.

### **Arbitrum Botches First Steps Toward Decentralization**

## The Defiant

The effort to cede control of the Arbitrum blockchain to its community got off to a rough start over the weekend, as a botched governance proposal led to accusations that it's all just "decentralization theater." The DAO was asked to ratify its proposed constitution and the creation of a sister organization, the Arbitrum Foundation, a Cayman Islands-registered company that would "serve the ArbitrumDAO community and be governed by it." Buried within the proposal – a request that the DAO gift the Foundation more than \$1B worth of ARB. On Friday, DAO delegate Blockworks Research set off a firestorm when it drew attention to the fact that 750M ARB had already been set aside for the Foundation, suggesting the vote was just a formality. Worse still – 50M ARB had been sent to crypto exchange Binance on March 23, the very first day that ARB started trading, presumably so the Foundation could sell the tokens.

## BITCOIN

[MicroStrategy Buys More Bitcoin as Asset Nears Company's Break Even Price](#)

[Approaching 1M Bitcoin inscriptions](#)

[Internet Computer Issues 'Liquid Bitcoin,' for Faster, Cheaper BTC Transactions](#)

[Bitcoin Ordinals daily inscriptions surge due to 'BRC-20 tokens'](#)

[Bitcoin Thesis Becomes Amazon Best Seller](#)

[Kraken sponsors F1 car with Bitcoin whitepaper](#)

[ZeroSync and Blockstream to Broadcast Bitcoin Zero-Knowledge Proofs From Space](#)

[U.S. government sold over 9k BTC for \\$215.7M on March 14](#)

## ETHEREUM

[Top Ethereum Teams Join Forces To Return MEV Profits To Users](#)

[Ether flirts with \\$1,900 as it breaks out ahead of Shapella upgrade](#)

[MEV Blocker Wants to Help You Outrun the Front-Runners](#)

[ETH hits 7-month high ahead of Shanghai and Capella upgrades](#)

[Free POAP? Not for Commercial Users of the Ethereum Attendance NFTs](#)

[Satellite orbiting Earth participates in the Ethereum KZG ceremony](#)

[Ethereum Archive Node service shuts down, saying it 'succeeded'](#)

[Ethereum ERC-4337 'bundlers' — How hard is joining the network?](#)

[Buterin weighs in on zk-EVMs' impact on decentralization and security](#)

[Ethereum MEV bots lose over \\$25 million in sophisticated attack](#)

[Ethereum deposit contract holdings exceed 18 million ETH](#)

[Ethereum, 200 days after The Merge: \\$4 billion in ether not added to supply](#)

## ALTCOINS

[High Ether Yields Drive \\$50M to DeFi Protocol Pendle Finance](#)

[Arbitrum Foundation Offers Crypto Governance Concessions After ARB Holder Uprouar](#)



[Optimism Freezes Code For Bedrock Upgrade](#)

[Dogecoin rally built on little more than narrative, expect short-term volatility, analysts say](#)

[Dogecoin Futures Set Record After Twitter Adopts Shiba Inu Logo](#)

[BNB Chain prepares for Planck hard fork to enhance cross-chain security](#)

[Render token rises 8% as community votes on proposed Solana migration](#)

[Elon Musk's Dogecoin hype draws attention to mysterious wallet that once held \\$24 billion](#)

[TON validators receive single nominator smart contract](#)

[Aave eyes expansion to BNB Chain, Starknet and Polygon zkEVM](#)

[Manifold is building its own liquid staking platform, secures 25,000 ETH deal with Cream Finance](#)

[Cardano Gets On-Chain Gaming Boost as Paima Layer 2 Goes Live](#)

[Solana-based Rollbit Coin faces scrutiny over crypto influencer promotion tactics](#)

[Astar Network to launch smart contracts that support two virtual machines](#)

[PancakeSwap DEX Launches Version 3 on BNB Chain and Ethereum](#)

[Locked Value on zkSync Era Climbs Past \\$100M](#)

[Over \\$330M worth of token are scheduled to unlock in April](#)

[Arbitrum Foundation Pledges New Votes, No 'Near-Term' ARB Sales Amid Community Revolt](#)

[Arbitrum sells tokens amid 77% disapproval, claims DAO governance 'working as intended'](#)

## STABLECOINS

[Stablecoin issuer Tether accessed US banking system using Signature: Report](#)

## CRYPTO ECOSYSTEM

[Jane Street, Tower Research and Radix are Binance's 'VIP' clients in CFTC suit: Report](#)

[Pfizer-Backed VitaDAO Votes on Creating For-Profit Company to Fund Longevity Research](#)

[Masa announces soulbound ID tokens for Coinbase's Base Network](#)

[Tokenized Gold Surpasses \\$1B in Market Cap as Physical Asset Nears All-Time Price High](#)

[Ralph Lauren Miami Store to Accept Crypto Payments](#)

[Paxful closing, CEO blames staff departures, regulatory challenges](#)

[Nomura-Backed Komainu to Offer Segregated Crypto Collateral Product for Institutions](#)

[Crypto news site The Block gets new CEO and reported staff layoffs following admitted ties to SBF](#)

## NFTS / GAMING / METaverse

[Reddit deploys Gen 3 NFT avatar contracts on Polygon](#)

[OpenSea collector fat fingers a 100 ETH bid for a free NFT](#)

[Ultra's New Web3 Gaming Marketplace Lets Users Resell Digital Games](#)

[NFT Sales Near \\$2 Billion in March as Blur Dominates Market](#)

[OpenSea launches advanced NFT marketplace aggregator](#)

[Trump NFT sales jump 450% after ex-president's arraignment; still a fraction of December peak](#)

[Yuga Labs Joins Gucci to Announce Otherside-Themed Jewelry](#)

[FIFA Debuts AI-Powered World Cup Soccer Mobile Game, With Plans for NFTs](#)

## MINING

[North Carolina County Mulls 1-Year Bitcoin Mining Moratorium](#)

[Texas Senate committee moves forward on bill removing incentives for crypto miners](#)



[Argo Blockchain Hires New CFO, Bitcoin Mining Decreases in March](#)  
[Marathon Digital mines record 825 BTC in March](#)  
[Bitcoin Miner Marathon Digital's CFO to Retire After One Year](#)

## EXCHANGES

[Binance Australia's Derivatives License Cancelled by Regulator](#)  
[Bitstamp launches new lending product across crypto-friendly markets](#)  
[OPNX fizzles at open, with a paltry \\$13.64 in volume during the first 24 hours](#)  
[Binance self-custody wallet launches crypto-to-fiat off-ramp](#)  
[CoinFLEX Founder Offers Bitcoin Evangelist Roger Ver 'Olive Branch' to Settle Alleged \\$84M Debt](#)  
[Crypto exchange backed by 3AC founders launches with claims trading plans](#)  
[Former Genesis CEO Moro joins upstart cryptocurrency derivatives exchange](#)  
[End of Zero-Fee Program Hit Binance Market Share Harder Than CFTC Action: Research](#)  
[Binance Founder CZ Denies Sudden Red Interpol Notice Rumors – Here's the Latest](#)  
[Voyager-Binance.US Legal Fight Must Be Resolved by April 13, Court Documents Say](#)  
[CZ says latest FUD was likely sponsored by another exchange](#)  
[Trio of Canadian Crypto Exchanges Confirms Plans to Merge](#)  
[Japan Regulator Flags 4 Crypto Exchanges Including Bybit for Operating Without Registration](#)  
[Coinbase dominates US market with over 75% market share](#)  
[Binance.US transitioning to new bank providers: briefly affecting deposits, withdrawals](#)  
[Bittrex to halt US operations by end of April](#)  
[Bybit Eyes Ethereum's Shanghai Upgrade, Launches 'Optimized' ETH Staking](#)  
[Huobi partners with Gala Games for L1 and Web3 development](#)

## CAPITAL RAISES

[Deribit Parent Company Leads \\$4.4M Seed Funding Round Into Dutch Crypto Exchange Finst](#)  
[LayerZero Valued At \\$3B In Series B](#)  
[Delphi Labs Raises \\$13.5M for Web3 Accelerator](#)  
[Polychain Leads \\$15M Funding Round for Crypto Startup Polyhedra Network](#)  
[Alchemy Pay Raises \\$10M at \\$400M Valuation to Push South Korean Expansion Plans](#)

## INVESTMENT MANAGEMENT

[Chinese state insurance firm launches two crypto funds in Hong Kong: Report](#)  
[Grayscale investment funds outshine Bitcoin, Ethereum in 2023](#)  
[21Shares launches ETP for Bitcoin L2 network Stacks](#)  
[Dragonfly Capital invests \\$10M in Bitget amid industry recovery](#)  
[Amber Group's Ex-U.S. CEO Raazi Joins EDG, a Digital-Asset Structured Product Firm](#)  
[GMO Financial Holdings Buys 10% of Crypto Hedge Fund AWR Capital](#)  
[Re7 Capital, Republic Crypto go live with \\$100 million fund for liquid tokens](#)

## TRADFI / TECH

[Largest LatAm investment bank launches stablecoin](#)  
[Swiss Bank PostFinance to Roll Out Bitcoin, Ethereum Services for Clients](#)  
[Google Cloud to Offer Workshops, Cloud Computing Services for Builders on Celo](#)



[Digital Asset Tech Provider Metaco Secures Partnership With Liechtenstein Private Bank](#)  
[European Traditional Finance Banks Join Forces for Blockchain-Based Digital Bonds Trading Platform](#)  
[Bakkt finalizes \\$155M acquisition of Apex Crypto](#)

## CBDC

[Peru considering CBDC to improve payment system: Former IMF adviser](#)  
[Senator Warren says banks have ‘done really bad jobs’, advocates for CBDCs instead of Bitcoin](#)

## REGULATORY / COUNTRIES

[Germany’s new regulation paves way for tokenized digital shares](#)  
[Singapore composing new guidelines for banks with crypto clients](#)  
[Coinbase supports new court action to remove Tornado Cash ban](#)  
[Dubai regulator demands Binance provide info on ownership, governance: Report](#)  
[Former Coinbase employee ready to settle insider trading case with SEC](#)  
[South Korean authorities seize \\$160M in assets tied to Terra employees: Report](#)  
[DOJ seizes \\$112M tied to cryptocurrency schemes](#)  
[New Global Currency Designed to Ditch US Dollar Coming From BRICS Nations: Report](#)  
[Bermuda still open to crypto firms, says premier: Report](#)

## ENVIRONMENTAL, SOCIAL, GOVERNANCE

[ANZ Bank Completes Carbon Credits Trading as Part of Australia's CBDC Pilot](#)  
[Report Blasts Bitcoin Mining for Pollution—But Bitcoiners Aren’t Buying It](#)  
[The Role of Blockchain in Renewable Energy: Use Cases and Opportunities](#)  
[Carbon-Backed NFT Collection Ecosapiens Raises \\$3.5M](#)  
[Blockchain for Energy Traceability: Reducing Carbon Footprints and Ensuring Compliance](#)  
[More than 50% of Bitcoin mining uses renewable energy](#)

## SURVEYS, HACKS, MISC

[Bitcoin white paper is apparently hiding in Apple’s modern macOS](#)  
[Allbridge to first begin repaying stuck bridge users after recouping funds](#)  
[Cobie says Interpol rumor about CZ of Binance was accidentally leaked](#)  
[Liquidity protocol Sentiment exploited for over \\$500K](#)  
[Euler Labs hacker returns ‘all of the recoverable funds’ — Timeline](#)  
[Allbridge exploiter returns most of the \\$573K stolen in attack](#)  
[Huobi and Gala Games to Give \\$50M to Victims of pGala Scheme](#)  
[Italian regulator draws criticism for blocking AI chatbot ChatGPT](#)  
[Billionaire Crypto Mogul Justin Sun Denies Rumors on Huobi Exchange Stake Sell](#)  
[Allbridge offers bounty to exploiter who stole \\$573K in flashloan attack](#)  
[Justin Sun’s Grenada ambassadorship to WTO ends](#)  
[FTX Founder Sam Bankman-Fried Pleads Not Guilty to New Charges, Including Bribery of Chinese Officials: Report](#)

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