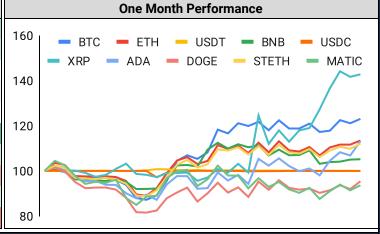


March Market Update

Crypto Leaderboard

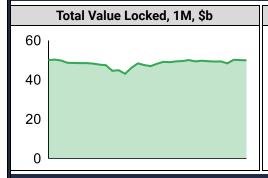
Rank	Name	Ticker	Price	MC, \$b	1M
1	Bitcoin	BTC	28,478	551	23%
2	Ethereum	ETH	1,822	219	13%
3	Tether	USDT	1.00	80	0%
4	BNB	BNB	317	50	5%
5	USD Coin	USDC	1.00	33	0%
6	Ripple	XRP	0.54	28	43%
7	Cardano	ADA	0.40	14	13%
8	Dogecoin	DOGE	0.08	11	-5%
9	Lido	STETH	1,809	11	12%
10	Polygon	MATIC	1.12	10	-6%

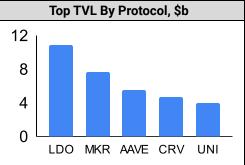


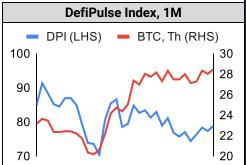
One-Month Performance

one monuti enormance							
By Token		By Category		By Ecosystem		Traditional Finance	
KAS	208%	Currency	5%	BSC	-1%	Gold	7.7%
CFX	84%	DEX	3%	Polygon	-7%	Nasdaq	6.7%
MASK	68%	Smart Contract	-7%	Avalanche	-7%	SPX	3.5%
XDC	61%	Other DeFi	-8%	Gnosis Chain	-8%	HSI	3.1%
XRP	42%	CEXs	-9%	Tron	-8%	EUR/USD	2.5%
WBT	39%	Lending	-10%	Polkadot	-10%	NIKKEI	2.2%
DASH	-21%	Gaming/Entrtnmt	-12%	Solana	-10%	DAX	1.7%
LUNC	-22%	Scaling	-12%	Cosmos	-12%	WTI	-1.8%
KLAY	-23%	IoT/Data/Comp	-12%	50%		USD/JPY	-2.6%
LDO	-25%	Privacy	-13%	45%		FTSE	-3.1%
HT	-31%	Meme	-15%	40% BTC Dominance		Gas	-19.3%

Defi







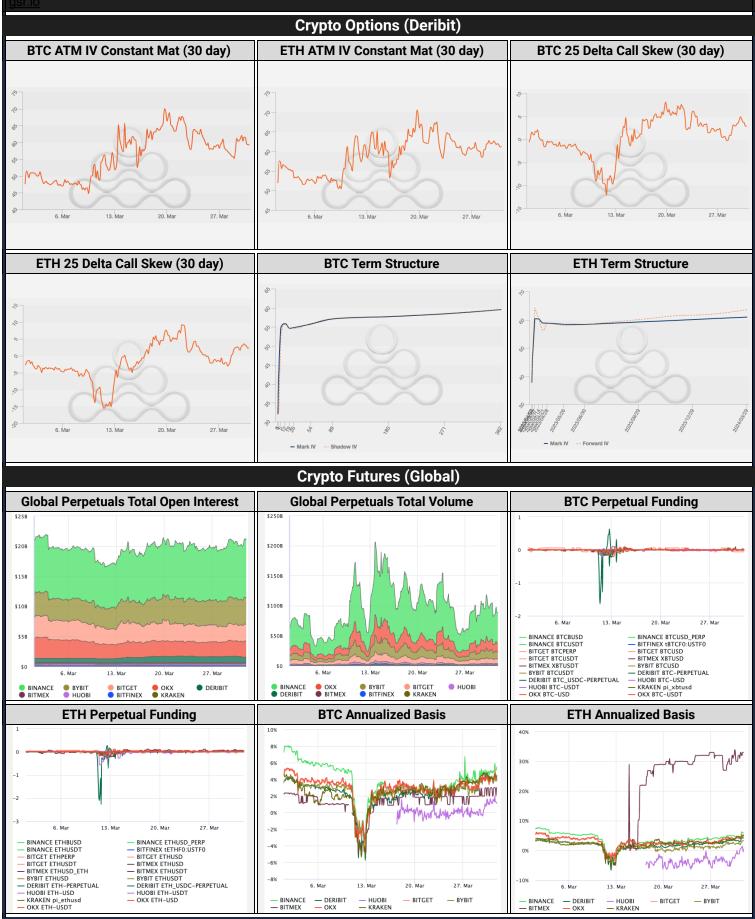
One-Month Trading Volumes

Top 100, Spot, \$b		Top Spot by Token, \$b		Top Spot Exchanges, \$b	
200	1	USDT	1,279	Binance	556.4
450	A A A	втс	883	Upbit	66.8
150	// W _M	ETH	303	окх	57.4
100		BUSD	182	Coinbase	49.4
50	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	USDC	178	Gate.io	42.8
30		XRP	52	Kraken	28.1
0		LTC	20	KuCoin	24.5

Aggregate Derivs Vols, \$b				
	1M	O/I		
Spot	1,080	na		
Perpetuals	2,410	17		
Futures	14	0		
Options				
Total	3,504	17		



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About GSR

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

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