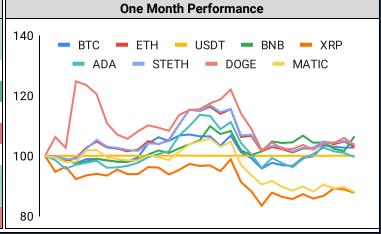


# April Market Update

### Crypto Leaderboard

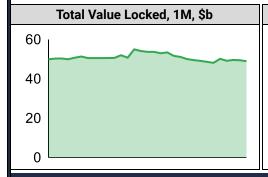
Rank	Name	Ticker	Price	MC, \$b	1M
1	Bitcoin	BTC	29,269	567	3%
2	Ethereum	ETH	1,877	226	3%
3	Tether	USDT	1.00	82	0%
4	BNB	BNB	338	53	6%
5	USD Coin	USDC	1.00	31	0%
6	Ripple	XRP	0.47	24	-12%
7	Cardano	ADA	0.40	14	0%
8	Lido	STETH	1,877	12	4%
9	Dogecoin	DOGE	0.080	11	4%
10	Polygon	MATIC	0.98	9	-12%

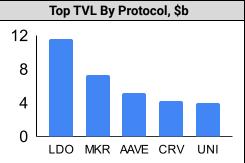


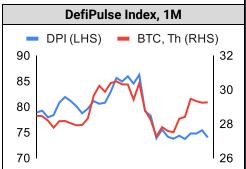
### **One-Month Performance**

By Token		By Category		By Ecosystem		Traditional Finance	
PEPE	1157%	CEXs	5%	BSC	5%	Gas	8.8%
XRD	142%	Lending	5%	Cosmos	3%	FTSE	3.1%
RNDR	91%	Other DeFi	3%	Avalanche	1%	NIKKEI	2.9%
CSPR	72%	loT/Data/Comp	-1%	Polygon	0%	USD/JPY	2.7%
INJ	67%	Meme	-2%	Tron	-3%	DAX	1.9%
ICP	29%	Smart Contract	-2%	Polkadot	-3%	EUR/USD	1.6%
NEO	-15%	Gaming/Entrtnmt	-3%	Gnosis Chain	-6%	WTI	1.5%
ALGO	-19%	Currency	-5%	Solana	-8%	SPX	1.5%
CFX	-21%	Privacy	-8%	50% 45%		Gold	1.1%
STX	-22%	Scaling	-8%			Nasdaq	0.0%
CAKE	-27%	DEX	-8%	40% BTC Dominance		HSI	-2.5%

### Defi







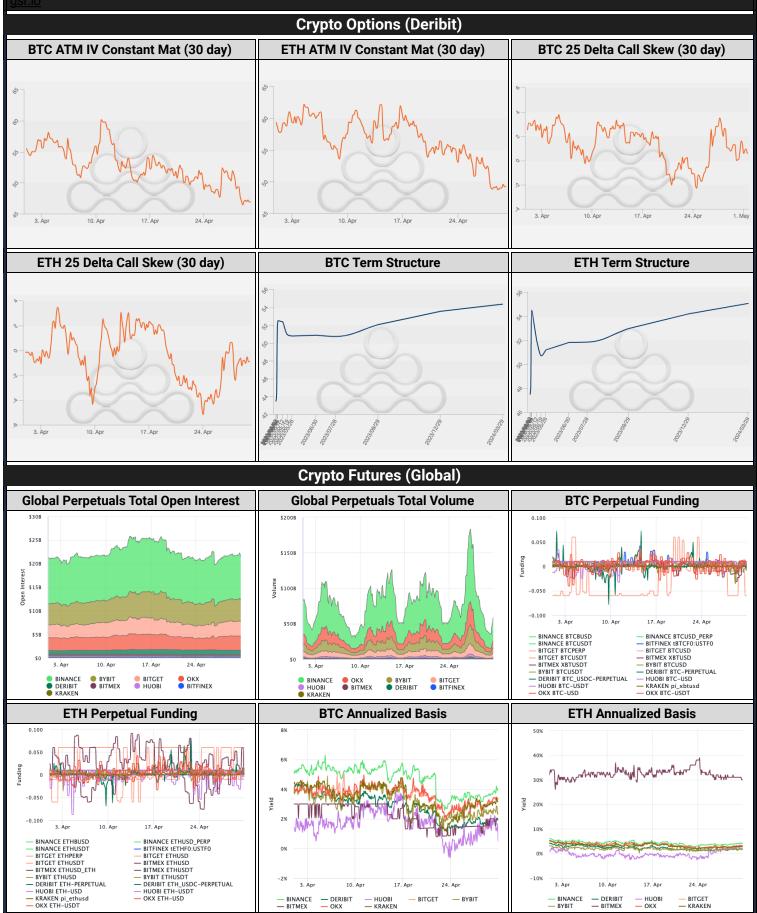
### **One-Month Trading Volumes**

Top 100, Spot, \$b		Top Spot by Token, \$b		Top Spot Exchanges, \$b	
125	1	USDT	843	Binance	286.6
100	1 A A	BTC	513	Upbit	59.3
75	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	ETH	278	OKX	36.0
	\/\^\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	USDC	125	Coinbase	34.8
50		BUSD	89	Gate.io	29.2
25		XRP	35	Liquid	20.2
0		BNB	21	Kucoin	20.2

Aggregate Derivs Vols, \$b				
	1M	0/I		
Spot	640	na		
Perpetuals	1,720	16		
Futures	7	0		
Options				
Total	2,367	16		



## April Market Update





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GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

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#### **Authors**

Brian Rudick, Senior Strategist Matt Kunke, Research Analyst <u>Twitter Telegram LinkedIn</u> <u>Twitter Telegram Linkedin</u>

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