

				Cry	oto Leade	rboard			
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart
1	Bitcoin	BTC	\$26,023	0%	-11%	-13%	7,953	506,527	~~~~
2	Ethereum	ETH	\$1,661	-1%	-10%	-12%	4,713	199,650	2/11/2
3	Tether	USDT	\$1.00	0%	0%	0%	16,940	82,786	
4	BNB	BNB	\$208	-1%	-13%	-14%	599	31,973	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
5	XRP	XRP	\$0.52	-1%	-17%	-30%	1,126	27,309	Luna
6	USD Coin	USDC	\$1.00	0%	0%	0%	3,984	25,941	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
7	Lido stETH	STETH	\$1,664	0%	-10%	-12%	13	13,811	2/2/
8	Cardano	ADA	\$0.26	-3%	-11%	-18%	165	9,059	~~~~~
9	Dogecoin	DOGE	\$0.06	1%	-15%	-12%	277	8,847	M~~~
10	Solana	SOL	\$20.9	-2%	-16%	-16%	301	8,516	

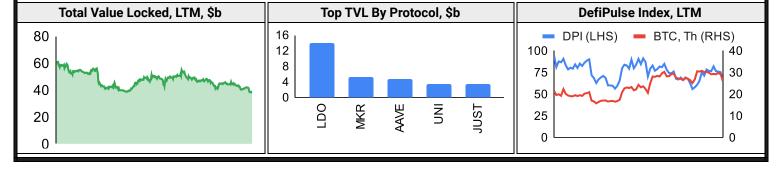
## Top & Bottom Performers - Top 100 Tokens

24h	24h		7 Days		30 Days		90 Days		365 Days	
SUI	4%	KAS	8%	RLB	94%	FLEX	672%	RLB	11472%	
OP	2%	RUNE	8%	RUNE	66%	RLB	353%	FLEX	3707%	
TON	2%	OP	3%	FLEX	43%	KAS	160%	KAS	1661%	
WBT	2%	USDT	0%	HBAR	15%	MKR	78%	INJ	306%	
HBAR	-4%	CRV	-21%	LTC	-29%	SUI	-45%	APE	-71%	
MATIC	-5%	SHIB	-22%	SAND	-30%	CRV	-45%	CHZ	-71%	
CRV	-5%	UNI	-25%	XRP	-30%	RPL	-47%	NEAR	-73%	
FLEX	-5%	APE	-26%	CRV	-40%	APE	-55%	FLOW	-79%	

### **Category Performance**

outogoly i orioninanos											
Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
CEXs	-6%	-12%	-14%	-29%	-22%	Cosmos	-3%	0%	11%	-12%	33%
Meme	-13%	-14%	-28%	-53%	-13%	Solana	-10%	-11%	14%	-22%	-25%
Other DeFi	-5%	-15%	-17%	-27%	4%	Tron	-6%	-12%	-9%	-16%	-8%
DEX	-13%	-17%	-18%	-41%	-43%	BSC	-12%	-19%	-28%	-38%	-24%
Privacy	-12%	-17%	-22%	-48%	-49%	Avalanche	-13%	-21%	-13%	-34%	-36%
Gaming/Entertai	-12%	-18%	-27%	-53%	-63%	Ethereum	-12%	-21%	-13%	-31%	-22%
IoT/Data/Comp.	-12%	-19%	-22%	-48%	-50%	Polygon	-12%	-21%	-28%	-44%	-30%
Lending	-12%	-19%	-4%	-24%	-42%	Polkadot	-12%	-22%	-22%	-49%	-41%
Smart Contract	-11%	-20%	-23%	-41%	-46%	70% 1 1-Year BTC Dominance					
Scaling	-11%	-21%	-29%	-59%	-40%	50%					
Currency	-13%	-22%	5%	-6%	2%	30%					

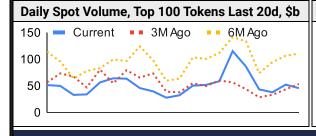
### DeFi





Trading	ı Vo	lume
ITaumig	, v U	lullic

Aggrega	te Volum	es by Pr	oduct, \$b	1	Top Derivatives Exchanges, \$m and bps					Top Spot Exchanges, \$m		
Product	1d	7d	30d	0/I	Exchange	1d Vol	0/I	Mkr	Tkr	Exchange	Score	1d Vol
Spot	13	111	363	n/a	Binance	21,507	7,569	2.0	4.0	Binance	9.9	5,104
Perpetuals	47	931	2,690	190	Bybit	5,273	4,249	1.0	6.0	Coinbase	8.5	772
Futures	0	2	5	1	окх	7,081	2,958	2.0	5.0	Kraken	8.3	426
Options	1	8	23	n/a	KuCoin	888	1,230	2.0	6.0	KuCoin	7.4	245

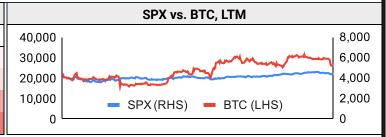


Top Volu	me, 1d, \$m	Top Volume	, %20d Avg
USDT	19,026	HT	129%
BTC	11,500	BNB	119%
ETH	4,309	XTZ	117%
USDC	2,750	MATIC	113%
TUSD	1,752	LDO	108%

Low Volume,	%20d Avg
OKB	32%
STX	32%
BSV	33%
AXS	39%
SHIB	46%

#### **Traditional Finance**

	Global Equity Markets											
	US	US Grwth	UK	Germany	Japan	HK						
1D	1%	2%	0%	1%	0%	-1%						
7D	-1%	-1%	-1%	-1%	-1%	-4%						
90D	7%	10%	-3%	-3%	-1%	-10%						
1D 7D 90D 365D	6%	16%	4%	25%	8%	-16%						

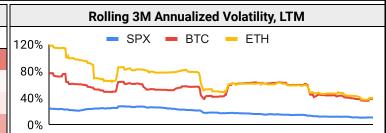


	10-Year Treasury Yields											
	US	Brazil	UK	Germany	Japan	HK						
Last	4.35%	11.39%	4.73%	2.67%	0.66%	4.06%						
1d Chg	0.01	0.00	0.00	-0.04	-0.01	-0.06						

Commodities & FX										
WTI Gas Gold USD/EUR USD/JF										
Last	80.2	2.62	1,922	0.92	146.0					
1d % Chg	0.1%	-0.7%	0.0%	0.3%	-0.1%					

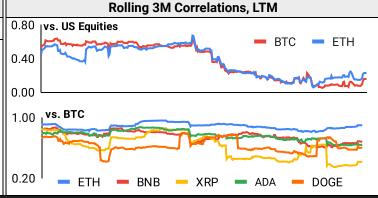
## Volatility

	Annualized Volatility											
	втс	ETH	BNB	XRP	ADA	DOGE						
30D	31%	28%	29%	61%	40%	67%						
90D	37%	39%	45%	159%	74%	61%						
180D	44%	46%	43%	124%	67%	67%						
30D 90D 180D 365D	49%	61%	53%	104%	69%	91%						



### **Correlations**

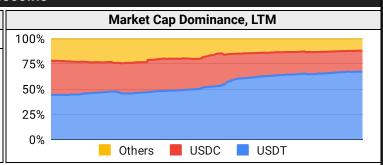
	Intra-Crypto Correlations, LTM												
	втс	ETH	BNB	XRP	ADA	DOGE							
втс													
ETH	0.87												
BNB	0.75	0.76											
XRP	0.49	0.55	0.46										
ADA	0.74	0.79	0.71	0.69									
DOGE	0.59	0.66	0.57	0.40	0.61								





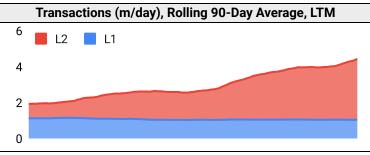
#### **Stablecoins**

Stablecoin Market Size and Volume, \$m								
Ticker	Price	1d Vol	20d Avg Vol	Market Cap				
USDT	1.00	19,026	21,214	82,796				
USDC	1.00	2,750	2,936	25,946				
DAI	1.00	114	117	5,345				
BUSD	1.00	995	1,278	3,218				
TUSD	1.00	1,752	1,982	2,753				
FRAX		0	0	805				



#### **Ethereum Mainnet & Layer 2s**

Mainnet & Layer 2 Transactions (m/day) and L2 TVL (\$m)							
Network	1d	30d Avg TVL		Tech Type			
Ethereum	1.0	1.0	-	Mainnet			
zkSync Era	0.9	0.9	388	ZKR			
Arbitrum One	0.6	0.6	5,540	ORU			
OP Mainnet	0.4	0.6	2,660	ORU			
Base	1.4	0.4	241	ORU			
Starknet	0.3	0.3	99	ZKR			
dYdX	0.2	0.2	337	App-specific ZKR			
Immutable X	0.3	0.2	91	App-specific Validium			
Arbitrum Nova	0.1	0.1	19	OC			
Linea	0.1	0.1	32	ZKR			



Layer 2 Token Performance & Market Cap (\$m)							
	MATIC	MNT	ARB	OP	IMX		
30d Return	-28%	-26%	-20%	0%	-22%		
Market Cap	5,000	1,370	1,260	1,110	658		

#### **NFTs and DAOs**

NFT Collection Stats (in ETH)				DAO Treasury Amount (\$m) and Composition							
Collection	Floor	Listings	3M Ret.	3M Vol	Market Cap	DAO	Treasury	Stables	BTC/ETH	Own Tokens	Other
CryptoPunks	47.3	1,105	-3%	46,809	472,900	Arbitrum	3,513	0%	0%	100%	0%
Bored Ape	24.0	488	-46%	293,966	240,000	Uniswap	1,994	0%	0%	100%	0%
Squiggle	10.5	194	-4%	3,056	104,176	Mantle	1,970	14%	20%	65%	1%
Autoglyphs	199.0	5	14%	887	101,888	Optimism	1,780	0%	0%	100%	0%
Mutant Ape	4.6	677	-52%	129,454	89,525	ENS	611	3%	4%	93%	0%
Fidenza	65.0	51	-7%	2,367	64,935	Ethereum	531	0%	100%	0%	0%
The Sandbox	0.3	304	-30%	521	49,094	Golem	289	0%	96%	4%	0%
Milady Maker	4.5	793	31%	26,355	44,650	Lido	247	3%	24%	73%	0%
Decentraland	0.4	144	-36%	122	36,582	Stargate	243	15%	0%	83%	1%
Ringers by Dmitri (	36.0	31	-12%	727	36,000	IndiaCovidRe	202	99%	1%	0%	1%

#### **Crypto News**

Mysterious Bitcoin wallet becomes 3rd largest BTC holder in 3 months - Cointelegraph

Craig Wright's Bitcoin Claim: Challenged In UK High Court - BelnCrypto

Oman launches \$350M crypto mining center: Report - Cointelegraph

Grimes says she's sad about crypto, despite banking millions from NFTs: Wired - The Block

Metamask takes top spot as most popular wallet with 22 million downloads: CoinGecko report - The Block

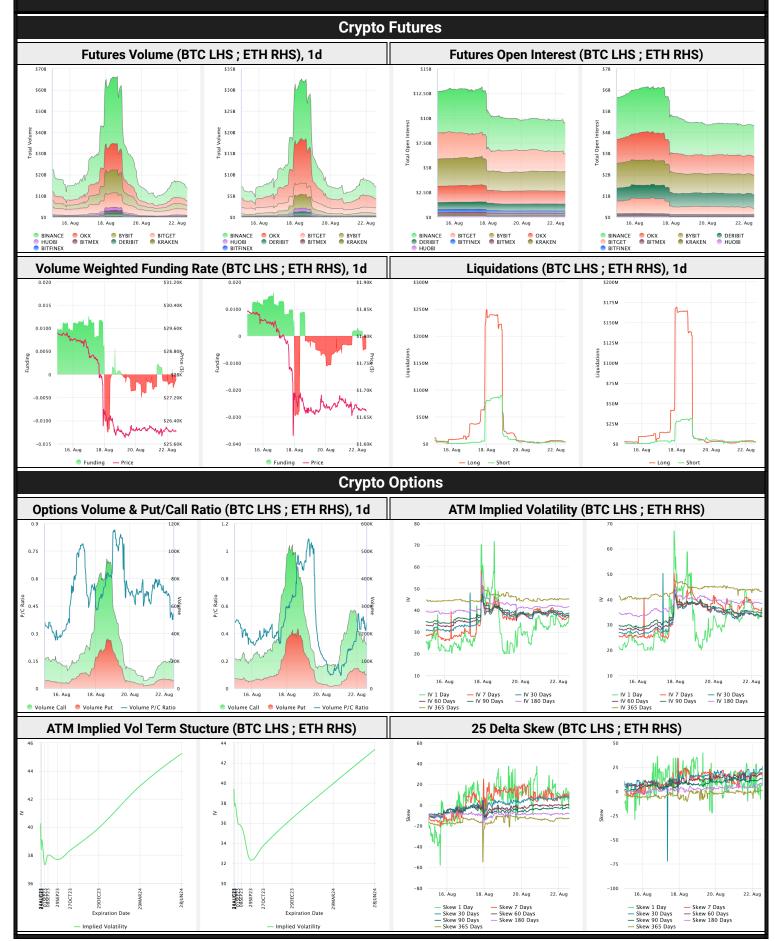
Nomura, CoinShares, Ledger joint venture Komainu wins Dubai crypto license - Cointelegraph

Friend.tech denies report that database of over 100K users was leaked - Cointelegraph

Sam Bankman-Fried will get one day in court to meet with lawyers - Cointelegraph

Central African Republic expands Sango project to land, resource tokenization - Cointelegraph







#### **About GSR**

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Follow GSR for more content: <u>Twitter Telegram LinkedIn</u>

#### **Authors**

Matt Kunke, Research Analyst <u>Twitter</u> <u>Telegram Linkedin</u>
Brian Rudick, Senior Strategist <u>Twitter</u> <u>Telegram LinkedIn</u>

### **Required Disclosures**

This material is provided by GSR (the "Firm") solely for informational purposes, is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material.

This material is not a research report, and not subject to any of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with the interests of any counterparty of the Firm. The Firm trades instruments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments.

Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR.

#### **Notes & Sources**

All options data is based on Deribit and derivatives graphics are from Laevitas. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH. Onchain volumes are not considered and thus certain token volumes may be understated (e.g., stETH).

CoinGecko Santiment DefiLlama CoinMarketCap Laevitas

L2Beat Google Finance TradingView Deribit WorldCoinIndex

Cryptorank Investing.com NFT Price Floor CryptoSlate