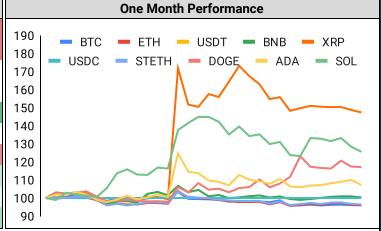


# July Market Update

## **Crypto Leaderboard**

Rank	Name	Ticker	Price	MC, \$b	1M
1	Bitcoin	BTC	29,232	568	-4%
2	Ethereum	ETH	1,856	223	-4%
3	Tether	USDT	1.00	84	0%
4	BNB	BNB	241	37	0%
5	Ripple	XRP	0.70	37	47%
6	USD Coin	USDC	1.00	26	0%
7	Lido	STETH	1,852	15	-4%
8	Dogecoin	DOGE	0.08	11	17%
9	Cardano	ADA	0.31	11	7%
10	Solana	SOL	23.73	10	26%



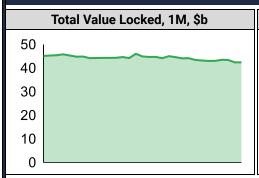
### **One-Month Performance**

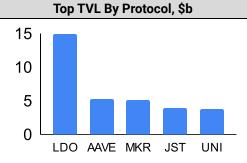
By Token		By Category	
XDC	86%	Lending	17%
MKR	79%	Currency	13%
KAS	52%	Other DeFi	8%
XLM	48%	Privacy	7%
XRP	47%	Smart Contract	5%
BIT	34%	IoT/Data/Comp	4%
APE	-17%	Gaming/Entrtnmt	2%
CRV	-19%	Meme	2%
PEPE	-20%	Scaling	0%
FTM	-21%	DEX	0%
RPL	-22%	CEXs	-5%

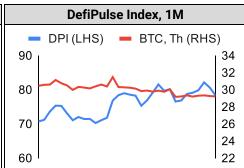
system		
16%		
13%		
5%		
5%		
2%		
1%		
-1%		
-3%		
45%   BTC Dominance		

	Traditional Finance		
	WTI	16.9%	
	HSI	6.1%	
	Gold	4.2%	
	Nasdaq	4.0%	
	SPX	3.1%	
	FTSE	2.2%	
	DAX	2.0%	
	EUR/USD	0.8%	
	NIKKEI	-0.1%	
_	USD/JPY	-1.4%	
	Gas	-1.7%	

### Defi







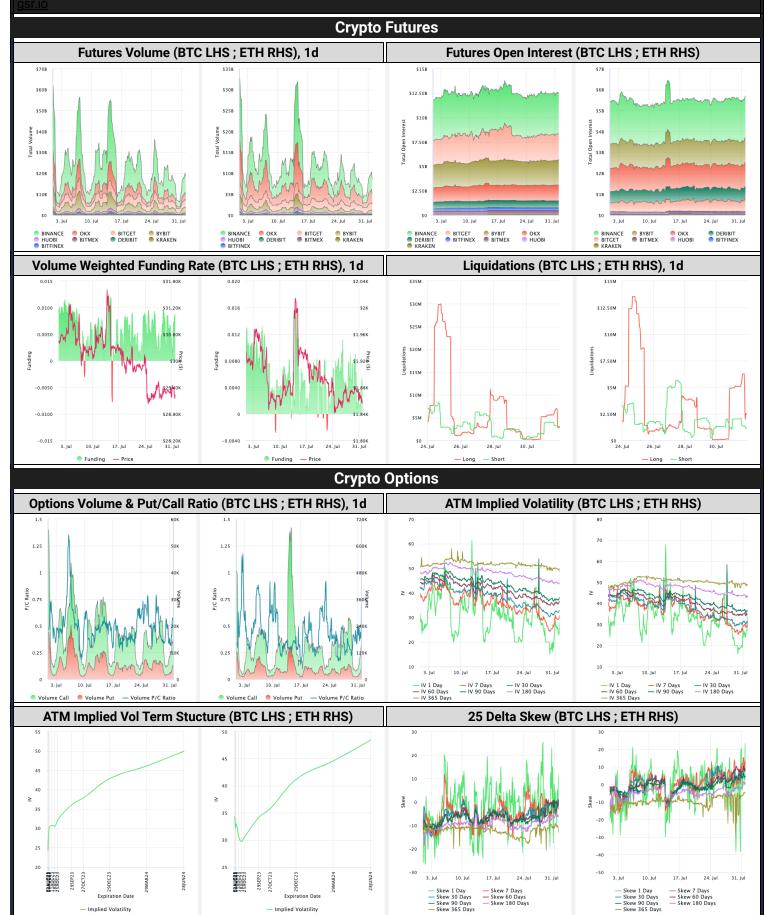
# **One-Month Trading Volumes**

Top 100, Spot, \$b		
125	l ,	
100		
75		
50		
25	J V	
0		

Top Spot b	y Token, \$b	Top Spot Ex	changes, \$b
USDT	660	Binance	190
BTC	382	Upbit	59
ETH	178	Coinbase	28
USDC	91	окх	28
XRP	63	Huobi	20
BUSD	58	Liquid	13
TUSD	54	Kucoin	13

Aggregate Derivs Vols, \$b			
1M	0/I		
486	na		
2,590	71		
8	1		
na	na		
3,084	72		
	1M 486 2,590 8 na		

# July Market Update





# July Market Update

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GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

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