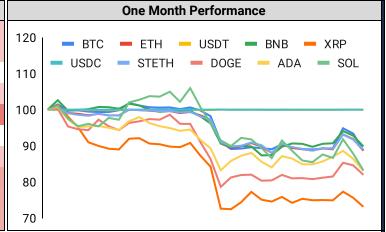


August Market Update

Crypto Leaderboard

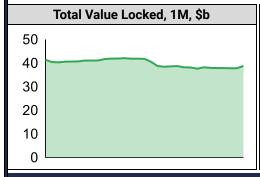
					71
Rank	Name	Ticker	Price	MC, \$b	1M
1	Bitcoin	BTC	25,931	505	-11%
2	Ethereum	ETH	1,646	198	-11%
3	Tether	USDT	1.00	83	0%
4	BNB	BNB	217	33	-10%
5	Ripple	XRP	0.51	27	-27%
6	USD Coin	USDC	1.00	26	0%
7	Lido	STETH	1,647	14	-11%
8	Dogecoin	DOGE	0.06	9	-18%
9	Cardano	ADA	0.26	9	-17%
10	Solana	SOL	19.74	8	-17%

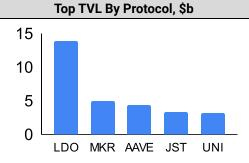


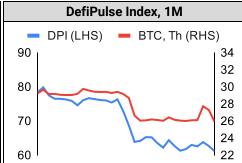
One-Month Performance

By Token		By Category		By Ecosystem		Traditional Finance	
TON	44%	Meme	-13%	Cosmos	-5%	Gas	4.3%
XDC	2%	CEXs	-13%	Tron	-10%	WTI	2.4%
OKB	0%	DEX	-13%	Gnosis Chain	-15%	USD/JPY	2.2%
FRAX	0%	Other DeFi	-16%	BSC	-16%	EUR/USD	-1.4%
USDC	0%	IoT/Data/Comp	-16%	Solana	-17%	NIKKEI	-1.7%
BUSD	0%	Gaming/Entrtnmt	-17%	Polygon	-18%	SPX	-1.8%
LTC	-32%	Privacy	-18%	Polkadot	-19%	Nasdaq	-2.2%
GMX	-37%	Smart Contract	-18%	Avalanche	-20%	DAX	-3.2%
PEPE	-38%	Scaling	-21%	55% 50% 45% BTC Dominance		Gold	-3.2%
COMP	-42%	Currency	-21%			FTSE	-3.4%
FLEX	-72%	Lending	-21%			HSI	-7.9%

Defi





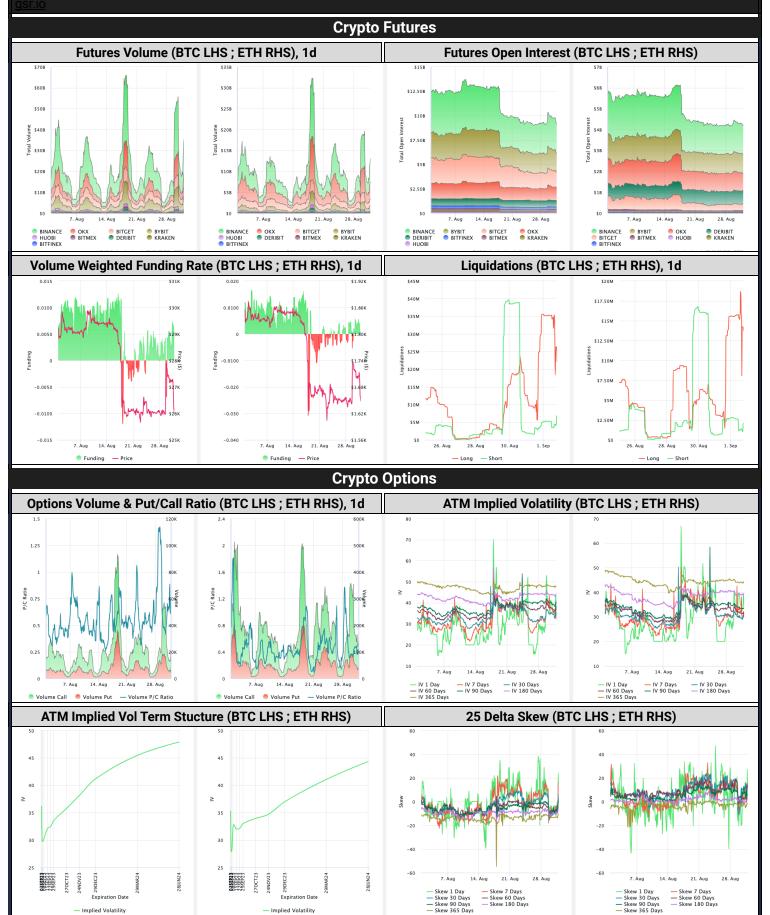


One-Month Trading Volumes

Top 100, Spot, \$b		Top Spot by Token, \$b		Top Spot Exchanges, \$b	
125	İ	USDT	679	Binance	192
100	\	BTC	438	Upbit	32
75	\ \ \ \	ETH	169	Huobi	31
	NAMAN	USDC	95	Coinbase	27
50	$V \setminus V \setminus$	TUSD	64	Poloniex	24
25		BUSD	39	окх	24
0		XRP	37	ByBit	23

Aggregate Derivs Vols, \$b				
	1M	O/I		
Spot	366	na		
Perpetuals	2,980	107		
Futures	6	1		
Options	25	na		
Total	3,377	108		

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About GSR

GSR is a global leader in digital asset trading, market making, OTC derivatives, and investments. We operate in a culture of excellence and leverage our first-rate reputation, deep relationships and proprietary trading technology to move swiftly and capitalize on market opportunities.

GSR's experienced team brings together decades of institutional trading expertise, while our industry-leading proprietary technology stack anchors everything we do.

Our main service areas are: market making; proprietary and algorithmic trading; client execution; structured products; risk management solutions; and portfolio investments.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

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