



Weekly Crypto News Recap

September 15, 2023

TOP STORIES OF THE WEEK

FTX Granted Permission to Sell \$3.4B in Crypto Holdings by US Court

CryptoCurrency – Finance Magnates

The US Bankruptcy Court for the District of Delaware granted bankrupt crypto exchange FTX permission to sell, invest, and hedge its crypto holdings, valued at over \$3.4b, to settle outstanding debts. While such sales set off worries early in the week, many are taking solace in the restrictions around the sales and the potential for the market impact to be manageable.

Bitcoin Jumps as European Central Bank Signals End to Rate Hikes

Decrypt

The ECB announced its tenth consecutive rate hike to a record 4.0% and revised its 2023 inflation projection higher. However, it also suggested that rate hikes are likely done for now, stating “...the Governing Council considers that the key ECB interest rates have reached levels that, maintained for a sufficiently long duration, will make a substantial contribution to the timely return of inflation to the target”.

SEC Says ‘Stoner Cats’ Are Unregistered Securities in New NFT Enforcement Action

The Daily Hodl

The US SEC filed charges against Stoner Cats, an NFT collection backed by actress Mila Kunis, which it has deemed as unregistered securities. According to the SEC, the ad campaign for the NFT collection highlighted the option for owners to sell their NFTs to others over the secondary market as well as emphasized that it had backing from well-known actors and Hollywood producers, leading investors to expect profits. The company agreed to pay a \$1m penalty for the charges.

Binance.US cuts third of staff as CEO Brian Shroder leaves

Cointelegraph

Binance.US cut around a third of its staff — or 100 positions — with its president and CEO Brian Shroder also departing the firm. Shroder joined Binance.US in September 2021 and his departure comes amid a slew of regulatory actions taken against the firm in recent months. Shroder has been replaced on an interim basis by chief legal officer Norman Reed.

European Parliament passes DAC8 crypto tax reporting requirements by ten-to-one margin

CryptoSlate

The European Parliament has approved DAC8, a measure that introduces tax reporting requirements for crypto transactions across the European Union. The DAC8 rule, designed to amend the EU Directive on Administrative Cooperation (DAC), mandates crypto-asset service providers to report transactions involving EU clients to the bloc's tax authorities. Once implemented, the DAC8 will pave the way for the automatic exchange of information on crypto assets among tax authorities in EU countries.

With the decisive vote, the proposed rule has cleared its final legislative hurdle and is set to become law.

BITCOIN

[Arthur Hayes Says Bitcoin \(BTC\) and Crypto Can Rise With or Without the Fed's Money Printer](#)

[Crypto Blunder: User Accidentally Pays \\$500,000 in Fees for a \\$200 Bitcoin Transfer](#)

[El Salvador's Education Ministry Introduces Bitcoin Learning in Schools](#)

ETHEREUM

[A Year After Ethereum Merge, Net Supply Down Nearly 300K Ether](#)

[SSV.network hits mainnet to increase decentralization of Ethereum staking pools](#)

[Ethereum's active addresses second-highest in history: Analysts](#)

[Hello Holesky, Ethereum's Newest Testnet](#)

[Ethereum Name Service Allegedly Hacked by SiegedSec – Here's the Latest](#)

[Namesake of Ethereum's 'Danksharding' Says 'Data Availability' Too Confusing a Term](#)

[Ethereum Turns Inflationary as Gas Fees Plummet to 2023 Lows](#)

ALTCOINS

[XRP lawyer John Deaton joins LBRY case as amicus curiae](#)

[IOTA Eyes Big Crypto Leagues Again With Series of Network Boosting Plans](#)



[Polygon 2.0 — MATIC conversion to POL outlined in preliminary improvement proposals](#)
[Lido's Staked Ether Tokens Can Soon Be Used on Cosmos, IBC Blockchains](#)
[Shiba Inu Layer-2 Blockchain Shibarium Continues Explosive Growth, Leading To Spike in BONE Staking](#)
[ZRX-backed Loan On Aave V2 Gets Closer To Liquidation](#)
[LayerZero Taps Google Cloud Oracle For Message Verification](#)
[MobileCoin Appoints New CEO for Global Expansion of Crypto Payments](#)
[Justin Sun-linked stUSDT fuels RWA growth despite transparency concerns](#)
[Emurgo to invest and fill 21 areas 'missing' from Cardano — CEO](#)
[Ripple Will do 80% of its Hiring This Year Outside the U.S: Bloomberg](#)
[Banana Gun's failed contract passed 2 audits, but ChatGPT found the bug in seconds](#)
[Shocking Sybil Attack Uncovered: Individual Controls Over 21,000 Wallets on zkSync Network](#)
[FLOKI Addresses Rumors and Denies Association with PetabyteCapital – What's Going On?](#)
[Fabian Vogesteller's Lukso Blockchain Adds 'Universal Profiles,' in Push for 'Fancy' Ethereum](#)
[Arbitrum \(ARB\) falls to all-time low as network usage metrics decline](#)
[Lido assures LDO, stETH tokens remain safe despite flaw in token contract](#)
[Avalanche's HyperSDK blockchain upgrade hits 143K TPS on testnet](#)
[Arbitrum's fraud proofs haven't been used in the two years since it launched](#)
[Decentralized Exchange Sushi Expands to Aptos Blockchain](#)

[STABLECOINS](#)

[PayPal PYUSD stablecoin is 100% backed: Paxos transparency report](#)
[Opera browser debuts stablecoin wallet MiniPay in Africa](#)
[Stablecoin depegging plagued USDC and DAI more than others: Analysts](#)
[Crypto Custody Firm Qredo Integrates Circle's USDC Stablecoin](#)
[Coinbase raises USDC interest rate to 5%](#)

[CRYPTO ECOSYSTEM](#)

[BitGo, Swan to Form Bitcoin-Only Trust Company](#)
[Crypto Startup Ramp Adds Brazilian Central Bank's Pix as Payment Method](#)
[Bitwave acquires crypto accounting platform Gilded](#)
[Former FTX Legal Chief Forms New Law Firm Focused on Crypto Regulation](#)
[Former Celsius exec pleads guilty to criminal charges](#)
[Genesis to halt all trading services by Sept. 21](#)
[Matter Labs steps back as zkSync launches ecosystem portal managed by DappRadar](#)
[Islamic Coin in Pact With CoinDesk Indices to Discuss Sharia-Compliant Benchmarks](#)
[Crypto Security Firm Certik Warns Over 40% of Telegram Bot Tokens May be Exit Scams](#)
[Violet's Decentralized Exchange Mauve Goes Live for Trading Compliant and Real World Assets](#)
[Sui Network Integrates zkLogin Feature with Google and Facebook to Access dApps](#)
[Price Cuts at Blockchain Platform Alchemy Reveal Persistence of Crypto Winter](#)
[Cosmos Hub upgrades to offer liquid staking](#)
[Phishing Attack on Cloud Provider With Fortune 500 Clients Led to \\$15M Crypto Theft From Fortress Trust](#)
[Decentralized exchanges a magnet for crypto wash traders: Solidus Labs](#)
[CoinDesk Indices Expands Into Asia-Pacific Through Deal With Major Exchange Operator ICE](#)

[Bankrupt FTX reveals \\$100M weekly crypto liquidation plan in court filing](#)
[Nomura-Backed Custodian Komainu Adds Hidden Road to Crypto Collateral Management Platform](#)
[BNB Smart Chain Optimism-powered layer-2 opBNB hits mainnet](#)
[Petition hopes to stop US government agencies from using Chainalysis' forensics](#)
[Zodia Custody Looks to Drive Institutional Access to Polkadot Ecosystem](#)
[Manta Network's L2 hits mainnet to drive ZK-enabled DApp development](#)
[Ethereum Developer Consensys Unveils 'Snaps' Add-Ons for MetaMask Wallet](#)
[DeFi group petitions to stop 'patent troll' targeting DeFi protocols](#)
[BaFin-Licensed Crypto Custodian Finoa Will Offer Regulated DeFi](#)
[Tron's Justin Sun Considers Buying FTX's Holdings Tokens to Ease Selling Impact on Markets](#)
[Former Celsius CEO Mashinsky seeks dismissal of FTC case](#)
[Crypto Safekeeping Specialist Fireblocks Introduces Non-Custodial Wallet Service](#)
[Bitcoin Drops Below \\$25K With Altcoins Bracing for Deeper Crash from FTX Crypto Sale](#)
[FTX Estate Takes Legal Action Against LayerZero Labs to Recover \\$86 Million](#)
[Digital Currency Group subsidiary Luno to pause certain UK services, citing forthcoming regulations](#)
[Ripple to Acquire Crypto Custodian Fortress Trust](#)
[Friend.tech faces continued sniper bot issue, pushing price of popular creators before shares hit market](#)
[Ex-Algorand Boss Steve Kokinos Tapped as CEO for Firm Buying Celsius](#)
[Friend.tech \(TVL\) Doubles To Reach Over \\$20 Million After Being Pronounced Dead](#)

[NFTS / GAMING / METaverse](#)

[Web3 Gamer: PUBG devs' Web3 project, Animoca's \\$20M raise, Shardbound review](#)
[Web3 company to have balloons featured during Macy's Thanksgiving Day Parade](#)
[LaLiga NFT Fantasy Soccer Games Coming to North America](#)
[Christie's Turns Keith Haring Digital Art Into NFC-Equipped Patch](#)
[Shrapnel Web3 shooter won't let US users cash out, thanks to Gensler](#)
[Web3 game Gods Unchained releases 'Sealed Mode' to mimic paper card games](#)
[Google to allow NFT game ads, metaverse 'hot' in Asia: Nifty Newsletter](#)
[Italian Luxury Brand Panerai to Include NFT-Based 'Digital Passport' with All Watches](#)
[Aaron Rodgers Injury Sends DraftKings NFTs Soaring for Backup QB](#)
[LACMA's Latest NFT Experiment Brings Fresh Eyes to Paul Klee's Art](#)
[Unicorn Avatar Startup Genies Reveals \\$500K Digital Fashion Fund](#)
[Diesel Offers Access to Milan Fashion Week Show With Latest NFT Drop](#)
[Metaverse is dead in the West, but 'so hot' in Asia: Sandbox co-founder](#)
[NFT collection Milady exploited by developer stealing \\$1M in fees](#)
[NFT startup Rario loses founders after \\$120M funding last year: Report](#)
[Binance drops support for Sandbox NFT staking, will soon end support for all Polygon NFTs](#)
[NFT Video Startup Glass Falls to Crypto Bear Market](#)
[NounsDAO Barrels Toward Treasury Split After NFT Holders Rally for 'Rage Quit'](#)
[Casio the Latest Japanese Firm to Enter NFT Arena – More to Follow?](#)

[MINING](#)

[Bitcoin's Energy Consumption Debate: Unpacking the Latest Developments](#)



[Bitcoin Miner F2Pool Returns 19.8 BTC to Paxos After Overpaid Fee](#)
[Celsius to purchase \\$45M Core Scientific mining facility as part of bankruptcy settlement](#)

[EXCHANGES](#)

[SEC pushes for court order against Binance US amid ‘uncooperative’ stance](#)
[JPEX hikes withdrawal fee to almost \\$1k after Hong Kong watchdog warning](#)
[Hearing Date Set for Binance vs. SEC Lawsuit Motions in Ongoing Legal Battle – Here’s What You Need to Know](#)
[Crypto Exchange Updates Marketing and Fees After Hong Kong Regulator Warning](#)
[Bull Bitcoin Exchange Expands From Canada to Costa Rica](#)
[Remitano exchange allegedly hacked for \\$2.7M; \\$1.4M frozen by Tether](#)
[Two more top executives depart Binance.US amid layoffs, SEC action: Report](#)
[Bybit denies earlier reports that the exchange will exit UK](#)
[Canadian Bitcoin Exchange Strikes Local Currency Conversion Partnership with Costa Rica’s Payment System](#)
[Surprisingly Few U.S. Customers Want Their Bittrex Money Back](#)
[Binance Elevates Rachel Conlan to Chief Marketing Officer to Bolster Global Presence](#)
[BitMEX’s Prediction Market Is Now Live](#)
[Coinbase To Implement Bitcoin Lightning Network For Faster Transactions Amid Growing Competition](#)
[Gemini Earn users could recover all funds in new DCG remuneration scheme](#)
[Huobi Crypto Exchange Rebrands to HTX to Mark 10-Year Anniversary – Here’s the Latest](#)
[Coinbase to Face ‘Reality Check’ as Retail FOMO Is Fading, Mizuho Says](#)
[Coinbase Paves Way for Big Institutions to Do More With Web3, DeFi, NFTs](#)
[Crypto Spot Trading Volume Drops to \\$475,000,000,000, Reminiscent of 2019 Bear Market: Analytics Firm](#)
[CoinEx Crypto Exchange Hit by \\$28 Million Exploit, Four Hot Wallets Drained](#)
[Class action case against Bitfinex gets dismissed, marking another legal win](#)
[Cyprus Regulator Officially Deregisters Local Binance Entity](#)
[Bitget Unveils \\$100M Fund to Expand Ecosystem and Foster Strategic Partnerships](#)
[Binance.US Opposes SEC, Calls Requests “Unduly Burdensome” in New Filing](#)
[FTX has \\$222M in Bahamas real estate, 1,300 tokens — Shareholder presentation](#)
[Liquidity in Crypto Markets Highly Concentrated Among Eight Exchanges](#)
[Crypto Exchange Bitgamo to Open 75 Crypto ATMs in Europe Next Year](#)
[OKX Crypto Exchange and Circle Partner to Introduce Fee-Free USDC Transactions](#)
[FTX Seeks Payments Recovery from Top Athletes and Clubs](#)

[CAPITAL RAISES](#)

[Peter Thiel-Backed Founders Fund Invests in Layer N’s Ethereum Scaling Tech](#)
[Movement Labs raises \\$3.4M to further develop smart contract language Move](#)
[Octav Raises \\$2.65 Million To Help Label DeFi Transactions](#)
[Pahdo Labs Raises \\$15M to Let Players Make Anime Games With AI Tools](#)
[Polkastarter rebrands to GAM3S.GG after successful \\$2M funding round](#)
[Animoca Brands Raises \\$20M to Pursue ‘Single Native Web3 Project’ Mocaverse](#)

INVESTMENT MANAGEMENT

Japan to allow start-ups to raise funds by issuing crypto instead of stocks: Report

Germany's blockchain funding increases 3% amid market downturn: Report

Nasdaq's Hashdex mixed Ether ETF filing joins crypto ETF race

Crypto ahead in fintech investments in France and Germany in 2023: Report

Pantera Capital to Increase VC Reach to Mid-Stage Crypto Firms

Franklin Templeton Joins BlackRock and Fidelity in Spot Bitcoin ETF Pursuit

Dunhill Family Office Makes Bear Market Bet on Crypto

Venture capital exec says 'lack of innovation' drives funding away from crypto

GBTC 'discount' hits smallest since 2021 despite BTC price at 3-month lows

AI Is Killing Crypto Venture Capital Interest

Strong Dollar and Regulatory Woes Causing Negative Sentiment Among Institutions: CoinShares

1 in 4 investment firms assign senior execs to digital assets: Report

TRADFI / TECH

ANZ Leverages Chainlink's Protocol to Complete Tokenized Assets Transaction using Native Stablecoin

Deutsche Bank to offer crypto services with Taurus as custody partner

Google Cloud teams up with Web3 startup to make DeFi mainstream

TON Surges 13% after Telegram Integrates Blockchain's Web3 Wallet

Banking Powerhouse HSBC Working With Crypto Custody Firm Fireblocks: Sources

Sony Reveals Blockchain Plans to 'Connect Souls Across Generations'

Standard Chartered's Crypto Subsidiary Zodia Custody Launches in Singapore

PayPal Launches Crypto to USD Off-Ramps

Tangem applet receives certification from VISA; set to launch self-custodial payment solution

Nasdaq receives SEC approval for AI-based trade orders

Apple Secures Rights for Sam Bankman-Fried's Story

CBDC

'Cast It Into the Fire': GOP Moves to Advance Bills That Ban CBDC

China May Explore New Silk Road/BRI CBDC Adoption – Digital Yuan Going Global?

Wyoming stablecoin: Are state digital currencies even possible?

Tom Emmer Launches Anti-Surveillance State Act With 49 Republicans in New Push Against CBDCs

SWIFT enrolls 3 central banks in CBDC interoperability beta test, expands sandbox

Israel, Hong Kong complete retail CBDC test emphasizing privacy, inclusivity

Russian Central Bank May 'Mark' CBDC Tokens to Track Digital Ruble Transactions

India's Central Bank Explores New Features to Boost Digital Rupee Adoption

Digital Euro Conspiracy Theories and Privacy Concerns Put EU Central Bankers in the Hot Seat

REGULATORY / COUNTRIES

Virtual Currency Chief at NYSDFS Leaves to Pursue a Career in Private Sector

[Elizabeth Warren's anti-crypto bill sees surging support from 9 more Senators](#)
[SFC Warns Unregistered Crypto Exchange JPEX of Potential Criminal Liability](#)
[3AC's Su Zhu, Kyle Davies Slapped With 9-Year Finance Ban by Singapore Monetary Authority](#)
[South Korean Bitcoin lender Delio plans to sue regulators: Report](#)
[India, Nigeria, Thailand top Chainalysis' 2023 Global Crypto Adoption Index](#)
[Gensler Hearing Shows Key Senate Democrat Digging in Heels on Crypto](#)
[CFTC commissioner plans to modernize investor protection with technology](#)
[Incoming BOE Deputy Governor Highlights Crypto Risks, Cites Benefits at Parliamentary Hearing](#)
[Tom Emmer Sponsoring Amendment To Prevent Gary Gensler From 'Weaponizing the SEC' Against Digital Assets](#)
[Crypto companies form Texas blockchain group to advocate for clear regulations](#)
[Gensler Decries 'Wide-Ranging Noncompliance' In Crypto Ahead of Oversight Testimony](#)
[FCA: Crypto Firms Face 'Significant Challenges' Ahead of Financial Promotions Regime](#)
[Blockchain Association responds to US lawmakers' request for crypto tax guidance](#)
[Fed's Michael Barr: No Word on CBDC and 'Deeply Concerned' About Stablecoins](#)
[G20 Leaders Decide on Swift Implementation of Crypto Asset Reporting Framework](#)
[India working on 5-point crypto legislation as ban is ruled out](#)
[France Moves To License TradFi and Crypto Influencers](#)

[ENVIRONMENTAL, SOCIAL, GOVERNANCE](#)

[ABN Amro issues €5M digital green bond through Polygon-powered Tokeny Web3 ecosystem made 'good strides' in changing climate narrative, exec says](#)
[Bitcoin energy use up but carbon emissions drop, Bloomberg crypto analyst reveals](#)
[Binance to Airdrop \\$3M in BNB to Users Affected by Morocco Earthquake](#)
[Environmental Concerns and Bitcoin: Exploring Eco-Friendly Solutions](#)
[Bitcoin Donation Company Says Gifted Crypto Should Require Less Paperwork](#)
[Burning Tires to Fuel Bitcoin Mining: Can it Go Green?](#)

[SURVEYS, HACKS, MISC](#)

[US Inflation Posts Biggest Monthly Increase in 2023 as CPI Rises 0.6%](#)
[Sam Bankman-Fried's Father Attended Meetings on FTX Token Marketing and Tax Issues](#)
[North Korean crypto hacks down 80%, but that could change overnight: Chainalysis](#)
['Brazilian Crypto Scam Firm Donated \\$122k to Bolsonaro Election Campaign,' Lawmakers Told](#)
[FTX Co-Founder Sam Bankman-Fried Requests Juror Questions Ahead of Trial – What Was Asked?](#)
[Paxos claims responsibility for \\$500K transaction fee error](#)
[Craig Wright's Financial Disclosure Form in \\$143M Court Case Was Incomplete, Court Rules](#)
[US Government Forces SIM Swapper To Forfeit Millions in Bitcoin \(BTC\) and a Sports Car: Report](#)
['Bitboy' Ben Armstrong Files Suit Against Former Hit Network Colleagues](#)
[Sam Bankman-Fried's temporary release request denied as trial date looms](#)
[SBF may not testify in court as lawyers paint 'altruist' picture in jury questions](#)
[Thai authorities arrest 5 in 3,200-victim, \\$27M crypto scam](#)
[Vitalik Buterin's X Account Gets Hacked, Victims Suffer \\$691,000 in Losses From False NFT Promotion](#)
[FBI Identifies North Korean Lazarus Group as Culprit Behind \\$41 Million Stake Casino Hack](#)

[Judge Orders Teen Hacker to Return \\$5.2M Worth of Bitcoin Stolen in 2016](#)

[LINK](#)



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