



Weekly Crypto News Recap

September 29, 2023

TOP STORIES OF THE WEEK

Coinbase Secures Approval To Offer Perpetual Futures Crypto Trading to Non-US Customers

The Daily Hodl

Crypto exchange Coinbase has been given the green light to offer perpetual futures to non-US retail investors via Coinbase International Exchange. The announcement followed an earlier approval that enabled perpetual futures trading for non-US institutions.

Ethereum's Holesky Testnet Goes Live After Initial Failed Attempt

Crypto Briefing

The Ethereum developer community successfully launched the Holesky testnet, aiming to enhance testing capabilities for the blockchain's ecosystem alongside its other testnets like Goerli (soon to be deprecated) and Sepolia. Holesky was originally scheduled to launch on September 15, marking the one-year anniversary of The Merge, but the testnet initially failed to go live due to a configuration error. Holesky has the largest validator set on record (~1.4m) and is particularly focused on testing the upper bound of Ethereum's messaging limits in the wake of unprecedented validator growth.

Microsoft Considers Crypto Wallet Integration for Xbox

Crypto Briefing

Microsoft is considering ways to integrate crypto wallet support into its Xbox gaming suite, according to documents leaked earlier this month. The leaked documents are from a deposition that is part of the FTC's lawsuit against Microsoft's proposed \$69 billion acquisition of Activision Blizzard.

Mixin Platform Suspends Deposits, Withdrawals After \$200M Security Breach

Decrypt

Mixin Network was hit by an exploit on Sunday, resulting in a loss of up to \$200 million, as reported in a tweet by the team. In its statement, the Mixin Network team revealed that hackers attacked its third-party “cloud service provider” with a potential “loss of assets worth up to \$200 million.” The exploit highlights risks of centralization, and the team has since offered up a \$20-million bug bounty for the return of funds. The company's founder said it would reimburse affected users up to a “maximum of 50%,” with the remaining amount returned via IOU tokens that could hopefully be reimbursed with future profits. Details of the exploit itself remain sparse.

BITCOIN

[Bitcoin's Narrative Is Shifting Towards Layer-2 Solutions](#)

[Bitcoin Censorship? BlackRock and Big Institutions Could Take Over BTC Mining Ecosystem, Warns](#)

[Bloomberg Analyst](#)

[Bitcoin Ordinals haven't wrestled blockspace from money TXs: Glassnode](#)

[Bitcoin's Implied Volatility Gauge Tops Ether for Record 20 Straight Days](#)

[Bitcoin Ordinals Creator Announces New Fungible Token Protocol 'Runes'](#)

[Inscription Craze Leaves Thousands of Bitcoin Transactions Unconfirmed](#)

ETHEREUM

[Blocknative to Suspend MEV-Boost Relay After Economics Fail to ‘Materialize’](#)

[Ethereum Staking Surges to 7.4M ETH and Counting](#)

[Ethereum Developers Appear Successful in Second Attempt at Holesky Test Network Launch](#)

[Ethereum Hits \\$10 Billion in Revenue Faster Than Facebook & Microsoft](#)

[Vitalik Buterin has transferred over 1.8k ETH to exchanges this year, still holds over 250k ETH](#)

[Ether Turns Inflationary as Network Revenue Plunges to 9-Month Low](#)

[Ethereum's ‘Dencun’ upgrade likely delayed into 2024](#)

ALTCOINS

[Radix Babylon Upgrade Marks New Era for Web 3.0 User and Developer Experience](#)

[IOTA Network to Debut ShimmerEVM's Smart Contracts and Tokens](#)

[Uniswap Foundation targets \\$62M in additional funding](#)

[Jade Protocol Faces Calls to Liquidate \\$31M Token Treasury](#)

[Arbitrum Reboots Odyssey Campaign As Rival Layer 2s Gain Ground](#)

[Trader Joe Sends Grant Proposal to Arbitrum](#)

[Binance's Liquid Staked Ether Jumps to \\$1.2B in TVL After Sudden \\$500M Inflow](#)

[Former White House official will lead Ripple's policy and government arm](#)

[Celestia Unveils Airdrop and Launch Plans](#)

[Mixin Network Proposes \\$20 Million Bug Bounty to Hacker in \\$200 Million Security Breach](#)

[Chainlink Extends Cross-Chain Protocol to Coinbase's Base](#)

[Curve Founder Michael Egorov Deposits \\$35M CRV to Settle Debt on Aave](#)

[Solana Friend.tech Fork Friendzy Volume Edges Towards \\$1M After Just One Week](#)



[Optimism Slumps Most Among Crypto Majors Ahead of \\$30M Token Unlock](#)
[Chainlink Addresses Concerns as Users Spot Subtle Alterations to Multisig](#)
[Arbitrum DAO takes \\$56M of unclaimed ARB as airdrop deadline ends](#)

STABLECOINS

[Circle weighs in on SEC vs. Binance case, argues stablecoins are not securities](#)
[Circle launches native euro stablecoin on Stellar](#)
[Binance Japan and Mitsubishi join forces for stablecoin development](#)
[Tether reportedly shuts USDT redemption for some Singapore customers](#)
[DeFi Platform Linear Finance In Crisis As LUSD Stablecoin Tanks To Zero After Exploit](#)
[Tether Reneges on Loan Promise: Lends \\$5.5 Billion in Stablecoins Despite Earlier Pledge](#)
[Terra Classic community elects to cease USTC minting](#)

CRYPTO ECOSYSTEM

[Fireblocks' \\$10 Million Acquisition to Enhance Tokenization Services](#)
[Ripple pulls back from Fortress acquisition 20 days after announcement](#)
[Bitcoin lender Lend to roll out ETH, USDT interest accounts](#)
[Crypto Platform Fireblocks Expands Institutional Access to Tezos](#)
[Celsius valuation advisor approves value of debtors' assets and liabilities](#)
[Immunefi launches on-chain bug bounties through 'Vaults' system](#)
[Thailand's SCBX and Korean Web3 Firm Hashed Ink R&D Partnership](#)
[Bankrupt Crypto Firm BlockFi Gets Court Approval for Restructure Plan](#)
[Market Maker KeyRock Secures Swiss Anti-Money Laundering Clearance](#)
[MetaMask 'glitch' caused opBNB recommended fees to be too high: Report](#)
[Celsius creditors vote in favor of reorganization plan](#)
[Portofino Founders File Motion to Dismiss Lawsuit by Citadel Securities, Claim it was Meant to 'Intimidate Other Employees'](#)
[Risk aversion in markets as Bitcoin futures trading sees a significant decline](#)
[TechCrunch founder Arrington steps down from new Celsius board over constitution disagreement](#)
[Architect fintech receives NFA approval to operate as introducing broker](#)

NFTS / GAMING / METAVERSE

[Tottenham Hotspur Joins Premier League Wave in Issuing Fan Tokens via Chiliz Blockchain](#)
[Musée d'Orsay Embraces NFTs in Push to Reach New Audiences](#)
[The Metaverse is real: Zuck's 'incredible' photorealistic tech wows crypto Twitter](#)
[Epic Games Is Jacking Up the Price of Fortnite V-Bucks](#)
[Cricket World Cup to feature Web3 fan app as ICC taps into Near blockchain](#)
[Pudgy Penguins NFT Launches Toys in 2,000 Walmart Stores, Trading Volume Surges by 530%](#)
[Bored Ape Yacht Club Reveals BAPE Streetwear Collab](#)
[The Island Onboards Museums to On-Chain Art: 'There is Something to Gain for Both Worlds'](#)
[Web3 Adventure Game Big Time Poised to Kickoff Its 'Player-Owned Economy'](#)
[Gucci's Milan Fashion Week Show Debuts on Roblox and Zepeto](#)
[Unity Apologizes, Walks Back Fee Changes After Game Developer Backlash](#)
[South Korean Entertainment Giant Dreamus Embraces NFTs for K-Pop Tickets](#)

[ApeCoin Community To Acquire Top NFTs Through New DAO](#)
[OpenSea's third-party security breach leaves API users vulnerable](#)
[Minecraft Server Will End Bitcoin Earnings After Mojang Demand: Report](#)

MINING

[Public miners contribute only 28% to Bitcoin's global hash rate, fueling decentralization debate](#)
[Brazilian Military, Police, Civil Servants Face 'Crypto Mining Ban'](#)
[Malaysian State Identifies Illegal Crypto Mining Operations as Reason for Recurrent Power Disruption](#)
[You Can Now Trade Bitcoin Mining Hashpower on Arbitrum](#)
[NiceHash becomes latest crypto firm to leave U.K.](#)
[Texas State Dominates in Bitcoin Mining, Hosts 28.5% of US's Hashrate: Report](#)
[Bitcoin Miner Marathon Reportedly Mines Invalid BTC Block](#)
[Core Scientific's Multi-Million Dollar Deal: 27,000 BTC Miners from Bitmain](#)
[Bitcoin miners double down on efficiency and renewable energy at the World Digital Mining Summit](#)

EXCHANGES

[Gemini to halt operations in the Netherlands by mid-November](#)
[FTX Bankruptcy Claims Skyrocket as Company Recovers \\$7.3 Billion in Assets](#)
[U.S. House Bill Seeks Centralized Record of Off-Chain Crypto Transactions](#)
[Exchanges federation touts crypto trading regulation, integration with TradFi](#)
[Coinbase To Offer Perpetual Futures To Retail Traders Outside the US](#)
[Gemini Reportedly Withdrew \\$280 Million From Genesis Before Crypto Lender Filed for Bankruptcy](#)
[Police Make 12 Arrests, Seize \\$1 Million in Cash and \\$9.8 Million in Assets in JPEX Case](#)
[Binance Urges Euro Users to Convert to Tether After Bank Partnership Ends](#)
[Crypto.com Partners with PayPal and Paxos: Preferred for PYUSD Trading](#)
[Bitfinex teams up with Zodia Custody in boost to institutional trading](#)
[Binance Market Share Continues to Fall As Crypto Giant Loses Ground to Rivals](#)
[Kraken Explores Stock and ETF Trading, A First for Crypto Exchanges](#)
[Hong Kong police recover \\$11M worth of assets in JPEX case: Report](#)
[Paysafe Partnership Ends: Binance France Urges Fiat-to-Crypto Conversion](#)
[Gemini to Halt Crypto Services in the Netherlands Due to Regulatory Pressure – Here's What You Need to Know](#)
[S Korean Crypto Exchange Exec Jailed for Coin Price Manipulation](#)
[Binance gets court-approved extension in SEC lawsuit response](#)
[Kraken Bolsters EU Presence: Gains Approvals in Ireland and Spain](#)
[OKX Reserve Assets Increase by \\$800 Million since August](#)
[Binance still struggling to find banking partner in France: Report](#)
[Binance Announces Exit from Russia, Sells Business to CommEX](#)
[CZ appoints Binance security team to track Huobi HTX stolen funds](#)
[Crypto Exchange Gemini Unveils \\$24 Million Investment Plan to Expand Presence in India](#)
[Crypto exchange claiming \\$1.4B trading volume uses reportedly fake license data](#)
[HTX launches SAFU fund following \\$7.9 million Ethereum loss](#)
[Justin Sun May Be \\$2.4 Billion Short on Huobi's User Funds, VC Says](#)
[SEC objects to Coinbase's proposed role in Celsius bankruptcy plan](#)
[HTX Loses \\$7.9 Million To Hacker, Asks For Money Back](#)

[Crypto exchange Binance reopens exchange services in Belgium](#)
[South Korea to screen major shareholders of crypto exchanges over eligibility concerns](#)
[Coinbase Has Recently Held Talks to Buy FTX Europe: Fortune](#)
[Australian Financial Regulator Sues Kraken Subsidiary for Allegedly Violating Margin Trading Regulations](#)
[FTX's former external legal team disputes involvement in fraud allegations](#)
[Couple mistakenly sent \\$10.5M by Crypto.com to face October plea hearing](#)
[Coinbase Becomes Registered Crypto Exchange in Spain](#)
[South Korea's UpBit Temporarily Freezes Withdrawals Following Scam Token Airdrop](#)

CAPITAL RAISES

[A16z Crypto Adds IYK to Portfolio After \\$16.8 Million Investment in Web3 Startup](#)
[a16z Bets On 'Phygital' Sector With IYK](#)
[Onchain leverage trading platform Avantis Labs raises \\$4M seed round led by Pantera Capital](#)
[IYK Raises \\$16.8 Million to Power Token-Enabled Fashion With NFTs](#)
[Privacy-Focused Blockchain Raises \\$7 Million Led By Multicoins Capital](#)

INVESTMENT MANAGEMENT

[SEC Delays Decision on Four Spot Bitcoin ETF Filings Ahead of Government Shutdown](#)
[SEC delays spot Bitcoin ETF decision for BlackRock, Invesco and Bitwise](#)
[SEC launches proceedings to determine fate of spot Bitcoin ETFs, invites public comment](#)
[Enter the Ether: VanEck releases two ETF ads ahead of possible Monday launch](#)
[VanEck To Launch Ether Futures ETF](#)
[Major TradFi Player VanEck Readies Ethereum Futures ETF](#)
[Ethereum futures ETFs could start trading next week — Bloomberg analyst](#)
[SEC Extends Ark, Global X ETF Deadlines as Government Shutdown Looms](#)
[Lawmakers Urge SEC to Approve Bitcoin ETFs Following Court Decision](#)
[Crypto Fund Management Opportunity Could Be Worth as Much as \\$50B, Bernstein Says](#)
[Indian Crypto Investment Platform Mudrex Expands to Italy](#)
[Bitwise Draws Close to Spot Bitcoin Fund Approval With Latest Academic Record](#)
[Major European Crypto Asset Manager CoinShares to Launch US Division](#)

TRADFI / TECH

[Banking Giants Abuzz About Tokenization of Real-World Assets as DeFi Craves Collateral](#)
[PayPal applies for NFT marketplace patent for on- or off-chain asset trading](#)
[Coinbase CEO Criticizes Chase UK's Crypto Ban](#)
[Mark Zuckerberg reveals Meta AI chatbot, his answer to ChatGPT](#)
[Local US Bank Shut Down after CEO Lost Millions in Crypto Scam](#)
[IBM, Microsoft, others form post-quantum cryptography coalition](#)
[ChatGPT can now browse the internet, no longer limited to info from 2021](#)
[Bahrain's Bank ABC using JPMorgan's Onyx blockchain for cross-border payments](#)
[MoneyGram's Foray into the Digital Frontier: Unveils Non-custodial Wallet](#)
[Nomura's Laser Digital receives in-principal approval for operations in Abu Dhabi](#)
[JPMorgan's Chase UK Joins Growing List of UK Banks Banning Crypto](#)
[Leaked documents reveal Microsoft's plans to bring crypto wallets to Xbox](#)

[Federal Reserve Releases Paper on Benefits of Tokenization of Real-World Assets](#)
[OpenAI announces ChatGPT will soon 'see, hear, and speak'](#)
[NASA plans to prove its next Moon landing is real using blockchain](#)
[Getty Images Launches 'Safe' Generative AI Image Tool](#)
[Amazon invests \\$4B in Anthropic AI startup](#)
[MicroStrategy Buys Another \\$147 Million Worth of Bitcoin](#)
[Trading Giant eToro Receives Green Light To Operate Crypto Services in Cyprus, Opening the Door to the EU](#)
[Google Cloud Enhances Access to Blockchain Data, Adds 11 Networks](#)
[Billion-Dollar Bank Terminating Cash Transactions in All Branches in Abrupt Shift to Digital-Only Era](#)

CBDC

[China Uses Digital Yuan to Recycle Gold, Pay Land Registry Fees](#)
[BIS and Central Banks of France, Singapore and Switzerland Successfully Test Cross-Border CBDC Using DeFi](#)
[Central Banks Successfully Test Cross Border Trading of Wholesale CBDC Using DeFi](#)
[Chinese Tech Giant Tencent Joins CBDC Interoperability Pilot](#)
[BIS chief claims 'outdated legal frameworks' could 'hinder' CBDC development](#)
[Digital Euro at Least 2 Years Away, ECB's Lagarde Says](#)
[mBridge CBDC project preparing for new members, launch of minimum viable product](#)
[Digital yuan app adds prepaid Mastercard, Visa top-ups for tourists](#)

REGULATORY / COUNTRIES

[New US bill to require firms to report off-chain transactions to CFTC](#)
[Bitcoin gains legal recognition as digital currency in Shanghai, China](#)
[Coinbase campaign for sensible crypto policies hits coffee cans to 'wake up' regulators](#)
[SEC's Gensler Throws More Crypto Punches in Congressional Hearing](#)
[Buenos Aires Releases Blockchain Digital Identity Solution Powered by zkSync's ZK Proofs](#)
[Brazil's Central Bank Tightens Rules as Crypto Adoption Rises](#)
[OFAC Blacklists ETH Wallet Operated By Cartel for Illicit Drug Trafficking](#)
['Similar to a Bank Account': Aussie Fintech Fined for Misrepresentation of Crypto Product](#)
[Gensler testimony — Crypto enforcement actions driven by "wide-ranging noncompliance"](#)
[Taiwan Issues Crypto Guidance as It Steps Up Regulation](#)
[Venezuela extends reorganization shutdown of crypto agency to March 2024](#)
[Taiwan bans unregistered foreign crypto exchanges from operating](#)
[Crypto bills could be delayed as many prepare for US gov't shutdown](#)
[Kirsten Gillibrand Trying To Convince Other Democrats of Better Crypto Regulation: Report](#)
[India Struggles to Curb Rising Crypto Frauds, Victims Left in a Legal Abyss Amid Regulatory Ambiguity](#)
[Hong Kong to Disclose All Crypto License Applicants After JPEX Probe](#)
[Hong Kong Financial Watchdog to Bring JPEX 'Wrong-Doers to Justice'](#)
[European Parliament Calls for Tighter Oversight of Global Cryptocurrency Market](#)

ENVIRONMENTAL, SOCIAL, GOVERNANCE

[NFT artist raises \\$140K for cancer support charity](#)
[European Commission Initiates €800,000 Study to Address Crypto's Environmental Impact](#)

Biden administration rumored to be working on executive order requiring disclosure of outsized power consumption

Bitcoin mining takes the lead in sustainable energy use, outshining banking sector

Bitcoin mining can help reduce up to 8% of global emissions: Report

SURVEYS, HACKS, MISC

Sam Bankman-Fried Scoops Help CoinDesk Win Major Journalism Award

Court denies Sam Bankman-Fried's motion for pre-trial release yet again

British Man Reveals \$2,100,000 Loss From Downfall of Crypto Exchange FTX: Report

Former NBA Champion Matthew Dellavedova Joins Swan Bitcoin

Gemini's Founders Face Scrutiny over \$280M Crypto Withdrawal amid Genesis Crisis

SEC insists on U.S. deposition for detained Terraform Labs co-founder Do Kwon

Do Kwon says SEC's extradition request is impossible

Crypto mining 'Ponzi' co-founder sentenced to 12 years in prison

Ben 'Bitboy' Armstrong Arrested After Livestream Rant

Russian 'Crypto Queen' Reportedly Arrested in Moscow

European Investors More Bullish on Crypto Than American, Says CoinShares Report

Data Shows North Korean Lazarus Group Has Accumulated Bitcoin Valued Over \$40M

Appeals court denies Sam Bankman-Fried's second attempt at bail

Miss Universe denies link with recently unveiled coin project

[LINK](#)



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