



Weekly Crypto News Recap

November 10, 2023

TOP STORIES OF THE WEEK

Bitcoin Tops \$37K for First Time Since May 2022 as Short Squeeze Bumps Prices Amid BTC ETF Optimism

CoinDesk

Bitcoin topped \$37,000 on optimism around a near-term spot Bitcoin ETF approval and a resulting short-squeeze. Regarding an approval, Bloomberg analysts released a report saying that if the SEC wants to approve all spot Bitcoin ETFs at once, it must do so outside of any application comment period, with the first such window currently in effect (Nov 9-17). In addition, the SEC reportedly opened talks with Grayscale regarding the details surrounding its bid to convert GBTC into a spot ETF. Positioning also helped the rally, with nearly \$500m in total liquidations on Thursday.

BlackRock's spot Ethereum ETF plan is confirmed after Nasdaq filing

Cointelegraph

Blackrock's plans for a spot Ether ETF have now been confirmed, per a 19b-4 form filing submitted to the U.S. SEC on Nov 9. Nasdaq filed the 19b-4 form with the securities regulator on behalf of the \$9-trillion asset management firm for a proposed ETF called the "iShares Ethereum Trust." The move signals BlackRock's intention to expand beyond Bitcoin with its ETF aspirations. ETH increased 13% on Thursday in response.

U.S. SEC Said to Open Talks with Grayscale on Spot Bitcoin ETF Push

CoinDesk

The U.S. SEC has opened talks with Grayscale Investments on the details of the company's application to convert its trust product GBTC to a bitcoin spot ETF, according to a person familiar with the back-and-forth, which could have momentous implications for the crypto industry. Grayscale has reportedly been in contact with

both the SEC's Division of Trading and Markets and the Division of Corporation Finance since winning its court fight.

Bitcoin fees up more than 2000% since August due to renewed interest in Ordinals

CryptoSlate

Bitcoin transaction fees have risen to a six-month high amidst a resurgence in the popularity of Ordinals Inscriptions. Data from BitInfoCharts reveals that Bitcoin's average transaction fee has reached its highest point since May, now averaging ~\$16 per transaction, up over 2,000% since its August low of \$0.64.

JPMorgan rolls out programmable payments for institutional blockchain platform JPM Coin

Cointelegraph

Multinational banking firm JPMorgan has rolled out a programmable payment feature for institutional users of its private blockchain platform JPM Coin. The capability is said to enable real-time, programmable treasury functionality and new digital business models.

Celsius to Emerge from Bankruptcy With Repayment Plan Approved

Decrypt

Celsius Network, the failed crypto lending company, is on track to exit bankruptcy after a judge approved its customer repayment plan in a Delaware bankruptcy court on Thursday. The plan, presented to the bankruptcy court on Oct. 2, called for establishing a new entity with \$450m in seed funding. Dubbed NewCo, it will focus on Bitcoin mining and staking while being owned by Celsius' once-spurned customers and creditors.

BITCOIN

Ethereum, Bitcoin users reignite scalability debate as gas fees surge

Crypto ATM Expansion Continues with Bitgamo Set to Install 90 More in 2024

El Salvador Bitcoin ATM network to receive Lightning Network upgrade

Bitcoin Addresses With Over \$1K of BTC Hits Record 8M, Data Shows

Institutional custody of bitcoin could kill it, cautions Hayes

ETHEREUM

Scroll Rockets Through Layer 2 Rankings Amid Origins NFT Campaign

Zircuit, New ZK Rollup Backed by Pioneering L2 Research Launches Public Testnet

Ethereum Has Gone Deflationary Again—Here's Why and What It Means

Linea Kicks Off 'DeFi Voyage' Campaign

[New Ethereum rollup takes a zero-knowledge approach to sharding](#)
[LHV Bank Founder Has Lost Private Key to ETH Stash Worth \\$470 Million](#)

ALTCOINS

[Polygon Labs Launches \\$85 Million Developer Fund to Attract Web3 Talent](#)
[Coinbase, Ether Liquid Staking Tokens Lido, RocketPool Surge on BlackRock ETH ETF News](#)
[SafeMoon CEO bail release goes on hold after Feds cite flight risk](#)
[Illuvium Ethereum Token Surges After Epic Games Store Listing](#)
[Solana Tokens Sees Risky Bets Increase After End of Sam Bankman-Fried Trial](#)
[Lukso Blockchain Releases Universal Profiles on Mainnet](#)
[Near Foundation Joins Celestia in Race to Provide 'Data Availability' for Ethereum Rollups](#)
[Arbitrum DAO Considers \\$24 Million “Backfund” for Projects Overlooked in Grant Selection](#)
[Notional Finance brings fixed-rate borrowing to Arbitrum](#)
[WstETH gets on Base after LayerZero strikeout](#)
[Ripple Capitalizes on SEC Victory, Bolsters Cross-Border Payment Services](#)
[Cardano upgrade delays tied to measured academic approach — CEO](#)
[Ripple Collaborates to Power Payments Corridors Between Africa and Rest of the World](#)
[Toncoin \(TON\) price skyrockets to 11-month high after Telegram launches ‘Giveaways’](#)
[Aave To Vote On Restoration Plan Following Market Freezes](#)
[The Graph, Known as 'Google of Web3,' Plans AI-Assisted Querying](#)
[Evmos hopes to lure Ethereum developers to IBC by deprecating Cosmos transactions](#)
[Ava Labs Cuts Staff by 12% to Reallocate Resources for ‘Growth’ – Here’s the Latest](#)
[Arbitrum Governance Divided Over \\$2.4M Research Coalition](#)
[RAILGUN reveals ‘private proof of innocence’ tool](#)
[Arbitrum DAO may dip into \\$3.9B treasury for staking](#)
[Cardano Blockchain Plans to Adopt Polkadot's Substrate Framework](#)
[Blockchain Integration: A16z-Backed Cryptocurrency Index Platform Unveils V2](#)
[Voyager Token Jumps 20% as \\$7.3M VGX Sent to Burn Address](#)
[Aave pauses several markets after reports of feature issue](#)

STABLECOINS

[EU Banking Watchdog Seeks Feedback on Draft Liquidity, Capital Rules for Stablecoin Issuers](#)
[Stablecoins ‘not a safe store of value’ — BIS](#)
[Japanese Megabank Mitsubishi UFJ Teams up with Crypto Exchange for Stablecoin Project](#)
[Fed official: Stablecoins pose a threat, but could present innovative opportunities](#)
[Wintermute claims Near backed out of \\$11M stablecoin redemption deal](#)
[Stablecoin issuer Circle weighing up 2024 public launch: Report](#)
[BUSD supply drops below \\$2B following regulatory controversies](#)

CRYPTO ECOSYSTEM

[Genesis seeks court's approval to reduce 3AC claim from \\$1B to \\$33M](#)

[Crypto Lender Hodlnaut to Be Liquidated, Court Filing Shows](#)
[Coinbase-backed Base TVL decline 30% from September peak](#)
[CertiK Data Highlights Significant Slowdown in New Cryptocurrency Launches](#)
[Proof of Stake Alliance Updates Best Practices, Signed by Coinbase, Paradigm, and More](#)
[Crypto-based Streaming Site Odysee a “Haven” for Extremists, Southern Poverty Law Center Claims](#)
[Polygon Labs and Near announce ZK prover for WASM integration](#)
[Jump Crypto president pleads the Fifth when asked about alleged Do Kwon bribe](#)
[Investment Adviser Two Prime Sees \\$2B in Demand for Bitcoin-Backed Loans](#)
[Crypto banking app Bitwala relaunches via new partnership with Striga](#)
[Crypto Broker sFOX Offers Commission-Free Blockchain Staking from Regulated Custody](#)
[Avail, Data Availability Solution to Rival Celestia, Unveils 'Incentivized Testnet'](#)
[Custodia Bank Launches Bitcoin Custody Service for Businesses](#)
[Ex-Cantor execs launch crypto lending platform in expectation of Bitcoin ETFs](#)
[SK Telecom to launch Web3 wallet with Aptos and Atomrigs Lab](#)
[Roger Ver Pursues Closing Up of Matrixport in Seychelles Lawsuit Over \\$8 Million Dispute](#)
[Blockpit Acquires Rival Tax Platform Accounting to Improve EU Crypto Tax Services](#)
[First Mover Americas: FTX Wants to Sell Its GBTC](#)
[Conflux multichain protocol shuts down after 2 years](#)
[Ben ‘Bitboy’ Armstrong Really Wants His Lambo Back, Files Another Lawsuit](#)
[FTX Seeks Court Approval for Sale of \\$744 Million Trust Assets](#)
[ChainLight saved zkSync Era from \\$1.9B exploit](#)
[Coin Center plans to appeal Tornado Cash court loss against US Treasury](#)
[BitGo and Copper Combine Crypto Custody Settlement Networks](#)
[Trial of Alleged Mango Markets Exploiter Avraham Eisenberg Postponed – Here’s the Latest](#)

NFTS / GAMING / METaverse

[China’s surprise NFT move, Hong Kong’s \\$15M Bitcoin fund: Asia Express](#)
[Roblox CEO Envisions In-Game NFTs as Part of Open Ecosystem 'Dream'](#)
[Gaming Giant WeMade’s ‘Controversy-hit’ Token ‘Relisted’ in South Korea](#)
[AAA studio Ubisoft to develop Web3 gaming experience with Immutable](#)
[Yuga Labs says ultraviolet lights ‘likely’ cause of eye pain at ApeFest Hong Kong](#)
[Gucci Cosmos Land Opens in The Sandbox Metaverse Game](#)
[Ethereum Gaming Sidechain Ronin Is On Fire—Here's Why](#)
[OpenSea Investor Coatue Cuts NFT Marketplace's Valuation by 90%: Report](#)
[Final Fantasy Publisher Square Enix Reveals How to Obtain NFTs for Upcoming Game Symbiogenesis](#)
[Blockchain game Illuvium goes mainstream with looming Epic Games Store listing](#)
[Sui Taps Space and Time, Bringing Zero-Knowledge Tools to Web3 Games](#)
[Animoca Brands Japan and KLKTN Partner with Cool Cats for Web3 Expansion into Japanese Anime Market](#)
[NFT Volume Hits 3-Month High—You Can Thank This Massive CryptoPunks Sale](#)
[Founder who suffered eye damage at Bored Ape Yacht Club event sends ‘formal legal notice’ to Yuga Labs](#)
[Free NFT Inspired By The Simpsons Crosses \\$2M In Trading Volume](#)
[Yuga Labs Social Lead Resigns After Racist, Antisemitic Tweets Resurface](#)
[Bart on Blockchain: The Simpsons Weaves NFTs into the Show Again](#)
[Nike-RTEKT NFT Collections Generate \\$1.4 Billion in Trading Volume](#)
[Gaming corners 62% of active wallets in ‘Uptober’ as DappRadar reveals wall of bullish metrics](#)

[NBA Star Victor Wembanyama NFT Sells for \\$110,000+ in Record-Breaking Auction](#)
[NFT Marketplace OpenSea Cuts Staff](#)
[Yuga Labs, Magic Eden team up on new NFT marketplace to ensure creator royalties](#)
[ApeFest attendees report vision problems and 'extreme pain' after event](#)

MINING

[Marathon Digital pushes into Paraguay amid ongoing expansion](#)
[Marathon, Riot among most overvalued Bitcoin mining stocks: Report](#)
[Luxor refutes claims its Bitcoin hash rate-backed product is BlockFi, Celsius 2.0](#)

EXCHANGES

[Binance to terminate Russian ruble deposits next week](#)
[CME says crypto 'flight' helped drive record futures volume as exchange leapfrogs Binance](#)
[Head of South Korea's Biggest Crypto Exchange 'Not Guilty' of Data Manipulation](#)
[Binance Arguments to Dismiss Lawsuit Lack Merit, SEC Argues In New Filing](#)
[Bitget integrates DeFi aggregator into crypto exchange app](#)
[JPEX Saga Deepens with Emergence of New Suspects](#)
[Huobi Token Jumps 25% as HT Trading Volume Surges Overnight](#)
[FTX's FTT Token Jumps 90% on Gensler Comments](#)
[OPNX gets EU spot crypto trading license in Lithuania](#)
[First Mover Americas: Binance Unveils Self-Custody Wallet](#)
[OKX Launches Signal Trading with TradingView Integration](#)
[Gemini to limit crypto transfers in the UK to TRUST companies](#)
[Coinbase Taps National Security Experts to Navigate Crypto's Regulatory Landscape](#)
[Coinbase Blocked in Kazakhstan for Breaking New Digital Assets Law: Report](#)
[Multiple buyers consider purchase and relaunch of 'irreparable' FTX](#)
[Kraken Said to Seek Partner to Help Build It a Layer 2 Blockchain Network](#)
[Coinbase Warns Bitcoin SV Holders: Withdraw or Be Liquidated](#)
[Supreme Court to resolve Coinbase arbitration dispute with users in Dogecoin sweepstakes lawsuit](#)

CAPITAL RAISES

[Ritual Raises \\$25M for AI Decentralization, Targets Universal Access with DeFi Integration](#)
[Protocol Village: EigenLayer, Cubist in New 'Secure Staking Alliance' for Anti-Slashing Standards](#)
[Crypto VC firm Spartan Capital invests in Pendle to drive DeFi growth](#)
[Investors Bet \\$5.5 Million on Stackr to Onboard JavaScript Devs to Crypto](#)
[Euro Stablecoin Startup StabLR Secures €3.3 Million in Seed Funding](#)
[Llama raises \\$6M for role-based governance platform](#)

INVESTMENT MANAGEMENT

[12 Bitcoin ETFs Have 'Brief Window' for SEC Approval Starting Tomorrow](#)

[Standard Chartered and SBI Holdings Collaborate on \\$100 Million Crypto Investment Venture](#)
[Japanese banking giant Nomura launches ETH fund via crypto unit Laser Digital](#)
[Lightspeed Faction launches \\$285M startup fund for crypto projects](#)
["I Don't See a Reason for the SEC to Deny the ETH ETF," said Bloomberg Analyst Eric Balchunas](#)
[UBS Allows Crypto ETF Trading for Select Hong Kong Clients](#)
[Standard Chartered, SBI Holdings Establishing \\$100M Investment Firm Targeting Crypto Startups](#)
[ARK Invest and 21Shares partner to launch digital asset ETF suite](#)
[HKEX-listed tech firm launches \\$15M Bitcoin fund](#)
[UK Web3 Firm Pimlico Secures \\$4.2M Seed Investment Led by a16z Crypto](#)
[Grayscale's Chainlink Trust shares is trading 200% higher than LINK's spot price](#)
[Vietnamese Web3 coalition Ninety Eight launches \\$25M ecosystem fund](#)
[Sizing the Massive Spot Bitcoin ETF Opportunity](#)
[Crypto Funds See \\$767M Six-Week Inflow, Best Since 2021 Bull Market: CoinShares](#)
[SEC's Plan to Expedite Trades Casts Uncertainty over ETFs: Report](#)

TRADFI / TECH

[Bakkt Expands Crypto Capabilities into International Markets](#)
[MicroStrategy up \\$1.2B on its holdings as Bitcoin rallies](#)
[Frankfurt Stock Exchange includes crypto trading facility in 'Horizon 2026' strategy](#)
[HSBC Announces Plans to Launch Digital Asset Custody Service in Partnership with Metaco](#)
[Robinhood to Expand Crypto Trading Into EU, Plans to Start UK Brokerage](#)
[Moody's unveils service that uses AI to predict stablecoin depeggings](#)
[Vertu's Luxury Crypto Phone is 'Passport to the Web3 World': CEO](#)
[Elon Musk denies that X, Tesla, or SpaceX will ever issue crypto tokens](#)
[London Stock Exchange seeks digital assets director](#)
[Germany's Third-Largest Bank Unveils Blockchain-Based Digital Custody Platform for Institutional Investors](#)

REGULATORY / COUNTRIES

[US and Allies to Intensify Sanctions Against Hamas, Targeting Crypto Assets to Cut Funding](#)
[Institute for blockchain and crypto research opens in France](#)
[China declares stealing digital collections like NFTs liable for criminal theft sentence](#)
[International Deal to Combat Crypto Tax Evasion to Start 2027 as 48 Countries Sign Up](#)
[Slow regulation. Build blockchain instead. European officials urge](#)
[Gemini Adapts to UK's Travel Rule. Implements Outward Transfer Restrictions to Comply](#)
[Cryptocurrency Adoption Skyrockets in South and Central Asia. Driven by Real-World Use Cases: Chainalysis](#)
[Financial Supervisory Commission of Taiwan awards first securitized token license](#)
[Failure to 'Properly' Regulate Crypto Has Cost Ukraine \\$49bn – Study](#)
[Gemini's Travel Rule measures reflect 'worrying creep' of overregulation](#)
[India's Central Bureau of Investigation Appoints Liminal to Manage Seized Digital Assets](#)
[EU passes Data Act critics fear may drive DeFi out of Europe](#)
[India Trains Around 3,000 Officials in Cryptocurrency Forensics and Investigation](#)
[India's Controversial Crypto Tax Should Be Cut After Failing to Achieve Aims, Think Tank Urges](#)

[US lawmakers introduce CLARITY Act to limit federal ties with Chinese blockchain](#)
[Chinese AI chip market finds expansion paths despite US export restrictions](#)
[Spanish Watchdog Initiates Sanctions Against Mioslos for Violating Crypto Ad Rules](#)
[France pushes DeFi to redo smart contracts and create 'safe zone' for European crypto users](#)
[Tom Emmer sneaks crypto provision into House budget bill](#)
[UAE Shows Red Flags to Illicit Virtual Asset Service Providers](#)
[Swiss Crypto Bank SEBA Wins Hong Kong License](#)
[Kenyan Blockchain Association to Issue First Draft of The Country's Crypto Regulation](#)
[Crypto Hits 'Record Number of Cases' This Year, Says CFTC Chair](#)
[U.S. Consumer Finance Watchdog Wants to Oversee Major Tech, Some Crypto Payments](#)
[Biden Administration Seeks Crypto Oversight Amid Hamas Concerns](#)
[Kenyan lawmakers ask local Blockchain Association to come up with crypto bill](#)
[Crypto Firms in Dubai Have Until Nov. 17 to Clear all Licensing Requirements: VARA](#)
[Senator Ted Cruz Now Accepts Campaign Donations in Bitcoin](#)
[SEC Commissioner Mark Uyeda Calls for Regulatory Rules on Crypto](#)
[SEC Inspector General says prohibition on crypto ownership hinders agency hiring](#)
[India's Central Bank Governor Warns Crypto Poses Higher Risk to Emerging Markets](#)
[Hong Kong regulator issues tokenized investments requirements amid demand](#)
[China 'does not want to miss out': Community reacts to HK spot Bitcoin ETF news](#)
[Mauritius mulls wrapping metaverse into financial services](#)
[Ripple Achieves Key Regulatory Milestone in Dubai: XRP Approved under New Crypto Regime](#)
[UK Regulator Publishes Guidance for Crypto Marketing Regime](#)
[Hong Kong Will Allow Some Tokenized Securities-Related Activities](#)

ENVIRONMENTAL, SOCIAL, GOVERNANCE

[Nigeria and UK foundation launch Code Clubs for digital literacy](#)
[Crypto charities can exploit 'gambler's fallacy' to reap larger donations — Study](#)
[Blockchain's positive impact on sustainable development: Solana Breakpoint](#)
[The Human side of web3: Empowerment, community, and new frontiers](#)

SURVEYS, HACKS, MISC

[Cryptoqueen's OneCoin legal chief pleads guilty to fraud](#)
[Australian Crypto Wallet CoinSpot Hacked for \\$2.4 Million Worth of Ether – Report](#)
[Oracle Employee Allegedly Involved in \\$54 Million Crypto Laundering Scheme](#)
[Famous Economist and Crypto Hater Nouriel Roubini Launches His Own Cryptocurrency](#)
[South Korean Police Shut Down 'International Crypto Fraud' Ring, Freeze \\$1.2m](#)
[Indian Police Arrest 8 More in \\$300M Crypto Scam: Report](#)
[Darknet Drug Operations Hit as Feds Move to Seize \\$54 Million in Crypto Crime Bust](#)
[Monero's community wallet loses all funds after attack](#)

[LINK](#)



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