



Weekly News Recap

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Top Stories of The Week

KyberSwap hacker demands complete control over Kyber company

Cointelegraph

A hacker who exploited KyberSwap for \$46m has demanded "complete executive control" over the company in exchange for returning the stolen funds. The hacker wants ownership of the KyberDAO, all company documents, and assets. They promise to buy out executives, double employees' salaries, give liquidity providers a 50% rebate on losses, and plan to return value to the token. The hacker set a deadline of December 10 for the demands to be met, threatening to void the treaty if detectives contact them about the exploitive trades made on Kyber. [The hacker's message can be seen by viewing the input data as UTF-8.](#)

SEC Lining Up Bitcoin ETF 'Wave of Approvals' in January: Bloomberg Analyst

Crypto Briefing

The SEC delayed ruling on Franklin and Hashdex's Bitcoin ETF applications, a move that came uncharacteristically early and sparked a wave of theories amongst industry analysts. The most accepted theory is that the early delay decision sets up a window in early January where each outstanding Bitcoin ETF application falls outside of the SEC's comment window, presenting an opportunity for the regulator to approve all of the applications simultaneously. While this theory has gained acceptance by many prominent industry analysts, its important to reiterate that an approval is still not guaranteed.

Stakewise Plans to Launch New Liquid Staking Token and Validator Marketplace

The Defiant

Stakewise V3 went live on mainnet and launched a marketplace for ETH holders to stake their tokens, offering customized options and rewards. The new liquid staking token (LST), osETH, aims to compete with Lido Finance by providing an open, permissionless platform that's more decentralized. [Lido Finance has faced criticism](#) for its centralized control over staked ETH in recent months, and Stakewise hopes to fill this need and has become the sixth largest LST provider on Ethereum with \$200M in total value locked. The marketplace will allow individuals and organizations to stake ETH on their own nodes with the ability to gain liquidity against it via an LST, a first in the Ethereum staking industry.

DEMAND Launches Bitcoin Mining Pool With Stratum V2, Promises Improved Security and Performance

News

Bitcoin mining company DEMAND has launched the world's first Stratum V2 mining pool, aiming to improve security, flexibility, and performance in Bitcoin mining. The Stratum V2 protocol allows individual miners to build their own block templates (candidate blocks), reducing centralization risks relative to other mining pools that commonly create the candidate blocks on behalf of the miners in their pool. DEMAND plans to incentivize miners to create their own block templates by lowering fees. The launch of this mining pool comes at a time when mining is becoming more centralized, offering a potential opening to shift control and profits back to individual miners. The timing is particularly notable as F2pool admitted it was applying a compliance filter to its pool just the other week.

Cosmos Founder Calls for Chain Split; ATOM Down 3%

CoinDesk

ATOM, the native coin of the Cosmos Hub, a blockchain acting as an intermediary among all independent blockchains created within the Cosmos ecosystem, nursed moderate losses a day after Cosmos' founder Jae Kwon called community members to split the blockchain into two via a hard fork. The move came after the divisive 848 proposal was approved to reduce ATOM's inflation to 10% from 14% (~41% in favor vs. ~32% against). The proposal claimed that ATOM's double-digit inflation rate represented overpayment by the Hub for security and disincentivized ATOM's use in decentralized finance. The approved change is projected to bring down ATOM's annualized staking yield from approximately 19% to about 13.4%.

Bitcoin

[MicroStrategy apes \\$593m into Bitcoin](#)

['Mysterious' Address That Added 10K Bitcoin Is Just a New BitMEX Wallet](#)

[CME Bitcoin futures volume hits two-year high on pro trader optimism](#)

[Bitcoin User Claims Hack Triggered Record \\$3M Bitcoin Fee, 139 BTC Lost](#)

[Lightning devs must 'wake up' and fix security bugs, not please VCs — Bitcoin dev](#)

Ethereum

[Coinbase Has No Plans to Launch Base Token: CEO Brian Armstrong](#)

[New Ethereum Layer-2 Blast Closes in on Solana After Reaching \\$600 Million TVL in 10 Days](#)

[Starknet Foundation confirms screenshots showing draft airdrop plans, says snapshot already taken](#)

[Starknet Airdrop Speculation Surges After Purported Eligibility Screenshot Goes Viral](#)

[RARI Foundation Launches Layer 3 Blockchain With Embedded Royalties](#)

[Celo Developer Proposes Mid-January Timeline for Evaluating Closely Watched Layer-2 Move](#)

[Chandler Guo's EthereumPoW prediction is way off one year later](#)

[Stakewise Plans to Launch New Liquid Staking Token and Validator Marketplace](#)

[Ethereum 'smart account' adoption is low — the first rollup proposal wants to change that](#)

[Rollups saved Ethereum users a boatload of gas fees: Report](#)

[Blast Attracts Widespread Criticism Despite Surging TVL](#)

[Blast TVL hits \\$390 million, with no product](#)

Altcoins

[dYdX price dips as \\$505 million worth of tokens hit the market](#)

[Moons Surge Double-Digits as Reddit Renounces Contract, Burns 98,000 Tokens](#)

[SpaceX's Doge-1 Lunar Mission Receives Final Approval from US FCC, DOGE Price Up 4%](#)

[OPNX token spikes 50% after Su Zhu unexpectedly posts a 'gm' on Twitter](#)

[Dragonfly-backed project rolls out structured product to enhance Lido yield](#)

[Aragon Ships Its Tech To Arbitrum Despite Bitter Project Infighting](#)

[Polygon Gave DraftKings Multimillion-Dollar Edge in Special Staking Relationship](#)

[Polkadot's Web3 Foundation To Invest \\$1M In On-Chain Treasuries](#)

[Crypto Sponsorships Are Back? University of Miami Strikes Deal With Helium Mobile](#)

[Republic lists profit-sharing digital security on Avalanche](#)

[BNB Chain's OpBNB Developers Look to More Than Double Speed in New Roadmap](#)

[Sei blockchain to add Ethereum Virtual Machine support in V2 upgrade](#)

[Iota launches \\$100M Abu Dhabi foundation for Middle East expansion](#)

[Derivatives Trading Protocol dYdX Chain Commences Rewards Distribution After Greenlight From Community](#)

[Uniswap DAO Approves Delegation Of 10M UNI To Active Voters](#)

[Solana Token Pyth Pumps Following \\$77 Million Airdrop for DeFi Users](#)

[Chainlink Opens Staking to More Users with v0.2 Release](#)

[Dragonfly-backed on-chain order book Econia launches on Aptos mainnet](#)

[TORN Token Price Tanks 60% Following Binance Delisting News – Here's What Happened](#)

[Vertex Activity Surges With \\$1.5B In Daily Volume](#)

[Gaming Tokens Keep Rising as Axie Infinity, Ronin, and Illuvium Pump](#)

[Jito Reveals JTO Airdrop for Solana DeFi Users—Here's Who Can Claim](#)

[Terra's USTC stages rally with 150% surge over 24 hours](#)

[Primex Finance Deploys to Arbitrum to Enable Leverage on Its DEXs](#)

[Bankless controversy forces founders to burn tokens and separate from DAO](#)

[Cosmos Founder Calls for Chain Split: ATOM Down 3%](#)

[DYdX to unlock \\$500 million of tokens, 30% of supply](#)

[Cosmos hub votes to bring down ATOM's inflation from 14% to cap at 10%](#)

[Indexed DAO to distribute remaining treasury after defeating hijack attempts](#)

Stablecoins

[Tether's circulating supply increased by 4.5 billion USDT in November](#)

[Binance Will Cease Support for Its BUSD Stablecoin on Dec. 15](#)

[Paxos receives in-principle approval to issue stablecoins in Abu Dhabi](#)

[Aave's GHO Stablecoin Nears Elusive Dollar Peg](#)

[Circle Expands To Japan Market as USDC Takes Center Stage](#)

[Circle moves native USDC offering to Cosmos mainnet](#)

Crypto Ecosystem

[Swiss crypto bank SEBA rebrands to AMINA](#)

[Defunct Celsius Opens Withdrawal Access for Eligible Cryptocurrency Holders](#)

[Institutional Crypto Trading Platform Talos Taps Into Uniswap's Liquidity](#)

[Crypto payment firm Alchemy Pay adds SEPA deposits in Europe](#)

[Copper to Launch Abu Dhabi-based Digital Securities Brokerage](#)

[Genesis-DCG Propose to Settle Lawsuit: Bankruptcy Filing](#)

[Jump Crypto allowed to submit certain info confidentially in SEC's case against Terraform Labs](#)

[Fireblocks launches trading system to mitigate centralized exchange risk](#)

[Animoca Brands Invests in TON Network, Becomes Largest Validator](#)

[BlockFi secures key \\$21M agreement with Vrai Nom amid turbulent bankruptcy](#)

NFTs / Gaming / Metaverse

[Bored Apes Hit Roblox Thanks to Universal's NFT Band Kingship](#)

[Ubisoft-Backed Horizon Launches Sequence Builder to Make Crypto Game Dev Easier](#)

[Esports Giant Team Liquid Reveals Collab With NFT Game Illuvium](#)

[Polychain Capital-backed Bioniq to leverage Internet Computer with new Bitcoin Ordinals marketplace](#)

[Solana's Mad Lads Top Bored Apes in Daily NFT Sales as Prices Surge](#)

[Pudgy Penguins Release Exclusive Walmart 'Influencer Box' for Cyber Monday](#)

[Azuki DAO rebrands to 'Bean' as it drops lawsuit against founder](#)

[Axie Infinity Starts Giving NFT Owners Commercial Rights as Official Merch Drops](#)

Mining

[Antpool to Refund 83 BTC Erroneously Paid as Gas Fee to User](#)

[Jack Dorsey wants to decentralize Bitcoin mining with new investment](#)

[Merge between Hut 8, USBTC expected to close this week](#)

[Canaan secures new financing as revenue falls 55% in Q3](#)

[Bitcoin mining firm Phoenix Group delays share listing](#)

[Bitcoin miners see 19-month high in revenue as halving nears](#)

[Argo Blockchain appoints former CBOE Digital head Thomas Chippas as CEO](#)

[Crypto miner Hive expands data center operations in Sweden](#)

[Non-US Bitcoin Miner Gets Caught Censoring Transactions](#)

Exchanges

[Crypto exchange FTX gets nod to sell \\$873M of assets to repay creditors](#)

[Poloniex to Resume Withdrawals Starting With TRX After \\$100M Hack](#)

[Troubled Crypto Exchange Zipmex Proposes to Pay Creditors 3.35 Cents on the Dollar: Bloomberg](#)

[Bybit's 5th Anniversary: Surpasses 20 Million Registered Users](#)

[Coinbase users informed of subpoena by CFTC in suspected connection with Bybit inquiry](#)

[OKX Announces Rollout of Crypto Exchange, Web3 Wallet in Brazil](#)

[Bybit Woos Holders of Rival Crypto Cards With Rewards Program](#)

[HTX Resumes Bitcoin and Ether Services After \\$30 Million Hack](#)

[Coinbase stock surges to highest since April 2022](#)

[Interactive Brokers Hong Kong Enters Retail Crypto Trading Arena](#)

Investment Mgmt

[Grayscale's Bitcoin trust discount widens as FTX estate set to sell shares](#)

[Tiger Global marks down stakes in BAYC and OpenSea: Report](#)

[SEC Holds Meetings with Grayscale, BlackRock on Bitcoin ETFs](#)

[Ark Invest, 21Shares could jump to bitcoin ETF assets lead: Analysts](#)

[SEC Chair Gary Gensler Remains Tight-Lipped on Future of Spot Bitcoin ETFs](#)

[SEC Acknowledges Ethereum ETF Filing by Fidelity](#)

[World's Largest Bitcoin Futures ETF Breaks 2021 Record Highs for Assets Under Management](#)

[US Spot Bitcoin ETF Market Sees New Entrant as SEC Decision Looms](#)

[SEC Lining Up Bitcoin ETF 'Wave of Approvals' in January: Bloomberg Analyst](#)

[Nine Blocks Relocates HQ to Dubai, First Crypto Hedge Fund to Obtain VASP License from VARA](#)

[Bitcoin ETF Hope Pushes Crypto Fund Investments to \\$1.5 Billion](#)

[Canada and Germany dominate crypto ETP inflows as record \\$346M added to funds](#)

[Cathie Wood's ARK cuts holdings of Grayscale Bitcoin Trust](#)

Capital Raises

[Crypto VC Funding Surges In November](#)

[Decentralized Infrastructure Provider Grove Raises \\$7.9M](#)

[Blockchain Messaging Platform Wormhole Raises \\$225M at \\$2.5B Valuation](#)

[Digital Asset Platform Coinchange Raises \\$10M to Scale API Yield Service](#)

[Bitfinex's Tokenized Bond Falls Short of Investment Target, Raises Only \\$1.5M of Expected \\$10M](#)

[A16z Backs Web3 Consumer App Setter in \\$5M Seed Round](#)

[Crypto derivatives protocol MYX raises \\$5 million in seed round led by HongShan](#)

Trad Fi / Tech

[Microsoft to invest record \\$3.2B in UK AI infrastructure](#)

[Robinhood to roll out US stock trading in British market](#)

[Apple Ends Partnership With Goldman Sachs as Tech Giant Expands into Lending](#)

[Santander appoints crypto custodian Taurus to safeguard Bitcoin, Ether: Report](#)

[JPMorgan, Apollo plan for enterprise mainnet, execs reveal](#)

[Google Cloud confirms participation in EigenLayer testnet](#)

[IBM brings 'utility-scale' quantum computing to Japan as China and Europe struggle to compete](#)

CBDC

[More Hong Kong Banks Set to Join Digital Yuan Pilot, Gov't Confirms](#)

[Solomon Islands, Soramitsu team up for Bokolo Cash CBDC proof-of-concept](#)

[Central Banks Aren't Sufficiently Ready for CBDC Risks: BIS Report](#)

[Central Bank Project Shows CBDC Payments Can Be Private](#)

[Fiery Public Hearing on Digital Euro Sees Experts Diverge on Key Issues](#)

[South Korean central bank to launch CBDC pilot in 2024](#)

Regulatory / Countries

[Kraken legal chief dismisses SEC charges as 'hollow,' citing Ripple victory](#)

[Coinbase tracks 6% rise in info requests from law, government agencies](#)

[European Central Bank Official Warns: Crypto Entities to Face Stringent Banking Oversight](#)

[Hong Kong Securities Association is Considering an 'ICO' Issuance Mechanism](#)

[FTX seeks court approval to slash US IRS's \\$24B claim to zero](#)

[India Seeks Extradition of Prime Suspect in \\$240M Crypto Scam from UAE](#)

[Estonian court nixes extradition of accused crypto scammers to US](#)

[U.S. Treasury Campaigning for Amplified Powers to Chase Crypto Overseas](#)

[U.S. Treasury Sanctions North Korean Government's Crypto Mixer Sinbad](#)

[UK to Hit Crypto Users With Penalties for Unpaid Taxes](#)

[US DOJ Seizes \\$9 Million in USDT from Cyber Scam Organization, Tether to Onboard FBI](#)

[Ukrainian Lawmakers Mull Two Crypto Tax Bills](#)

[Judge signs off on \\$1.65B settlement between Voyager Digital and FTC](#)

[FTX failure reveals flaws in multifunction crypto-asset intermediaries — FSB](#)

[CZ Not off the Hook Yet as SEC Continues to Investigate Binance US: Report](#)

[SEC Faces Difficulty in Serving Lawsuit to Richard Heart, Hex and PulseChain Founder — What's Going On?](#)

[Hong Kong launches probes into alleged \\$15.4 million crypto scam by Hounax: reports](#)

[CZ's Lawyers Push Back Against Flight Risk Claims, File Opposing Motion](#)

[Argentina's Central Bank Shutdown is Non-Negotiable Says Pro-Bitcoin Government](#)

[DeFi Users Seek Clarity as Australia's Tax Office Fails to Explain New Capital Gains Tax Rules](#)

Environmental, Social, Governance

[Crypto Advocates Mention Bitcoin Mining as a "Critical Tool" for Clean Energy and Balancing Grid](#)

[Bitcoin Mining Could 'Mitigate' Climate Change: Cornell Study](#)

[Hamas, Hezbollah Now Prefer Tron to Bitcoin: Reuters](#)

Surveys, Hacks, Other Misc

[KyberSwap hacker demands complete control over Kyber company](#)

[Miami Crew Leader Sentenced to 63 Months in Prison for Crypto Fraud](#)

[Security audits 'not enough' as losses reach \\$1.5B in 2023, security professional says](#)

[Aerodrome and Velodrome DeFi platforms experience front-end hacks](#)

[VC Firm Electric Capital Warns Crypto Community About New Disguised Crypto Scam](#)

[Legendary Investor and Bitcoin Skeptic Charlie Munger Dies at 99](#)

[KyberSwap hacker promises to outline potential treaty in coming days](#)

[Vitalik Buterin Proposes 'd/acc' Philosophy in Techno-Optimism Post](#)

[Binance's Zhao ordered to stay in US for now](#)

[Crypto phishing kit Inferno Drainer shuts down after enabling over \\$80M in scams](#)

[Justin Sun defends Tron following allegations of facilitating terror financing](#)

[North Korean Hackers Disguise as South Korean Govt Agencies to Steal Cryptos: Report](#)

[KyberSwap recovers \\$4.7 million after exploit](#)

[Fed Likely to Be Most Dovish Central Bank in 2024, Research Shows](#)

[Do Kwon extradition approved: Montenegro justice minister to decide his destination](#)

[Justin Sun promises 'epic airdrop' to Poloniex and HTX users hit by \\$238m in hacks](#)

[Fan mail and ETH tips sent to KyberSwap hacker who stole \\$48M](#)

[Nansen Users Swamped With Phishing Emails After Data Leak](#)

[Sam Bankman-Fried Used Mackerel to Pay For a Haircut in Brooklyn Detention Center: WSJ](#)

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