



Weekly News Recap

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Top Stories of The Week

Powell's dovish remarks send Dow above 37k, Bitcoin over \$43k as markets anticipate rate cuts

CryptoSlate

Federal Reserve Chairman Jerome Powell's recent commentary on potential rate cuts in 2024 has caused significant shifts in financial markets. The updated dot plot showed the median Fed member anticipated three rate cuts in 2024, but current market pricing indicates five to seven cuts may be more likely. As a result, various indices such as the Dow Jones Industrial Average and the S&P 500 have reached record highs. Bitcoin briefly passed the \$44,000 mark before falling back to \$42,000, and the U.S. Dollar Index (DXY) has fell ~1.5%.

Additionally, U.S. yields have experienced a sharp decline, with the 10-year yield dipping below 4%. These shifts highlight the reactive nature of financial markets to monetary policy cues and their sensitivity to potential changes in the economic landscape.

Solana phone sells out in US as traders spot arbitrage with bonk's skyrocketing price

The recent rally in the price of bonk tokens has created a strange price arbitrage for buyers of Solana's Saga phone. By all accounts, Solana's Saga phone was a flop until recently, with Solana co-founder Anatoly Yakovenko commenting on the phone's underwhelming launch just ten days ago on the Unchained Podcast.

However, each phone came loaded with 30 million BONK tokens, a Solana memecoin initially worth about ~\$10 for each phone buyer, but after a euphoric BONK rally, the value of the airdrop fully covered the \$599 purchase price of the phone. At BONK's peak earlier this morning, the airdrop was more than \$1,000.

Sales of the phone have skyrocketed in response, fully selling out in the US with limited supply remaining in Europe.

LayerZero Launches 40+ Testnets For Newly Announced V2 Iteration

The Defiant

LayerZero, a cross-chain messaging protocol, has launched its v2 upgrade across 40 blockchains, focusing on decentralization, security, and throughput. The upgrade introduces unified semantics for dApp developers, customizable security stacks, and multiple third-party Decentralized Verifier Networks (DVNs). The project aims to address criticism by allowing anyone to operate as a DVN, including web3 infrastructure providers. LayerZero also claims that v2 will maximize throughput by verifying messages sequentially with lazy nonce-order enforcement. The project had a successful year, raising \$120M in funding and plans to launch a token in 2024. LayerZero-based applications, such as Stargate, have gained prominence in the DeFi space.

'Wallet drainer' code added to Ledger library has crypto on edge

Blockworks: News and insights about digital assets.

Crypto web app users were warned to avoid usage broadly yesterday after cybersecurity incident affecting hardware wallet Ledger occurred. Malicious code was found inserted into software libraries for Ledger's ConnectKit, resulting in an estimated ~\$500,000 in losses. Users were advised to refrain from transacting and avoid engaging with any dApps, but the issue appears to have since been resolved. Several platforms, including SushiSwap and Revoke[.]cash, took their front-end apps offline to protect users. Ledger has confirmed the attack vector and removed the malicious code, but caution is still advised.

Worldcoin update lets websites verify eyeball-scanners to help thwart bots

DL News Feeds

Worldcoin, the eyeball-scanning crypto project, has released an upgrade that allows web applications like Shopify and Reddit to integrate with its World ID system for user authentication. The upgrade aims to prevent bots and fake accounts by using eye scans to confirm user identities. Worldcoin has already scanned over 2.5 million people's eyeballs. The company's token, WLD, is trading at \$2.35 and has a limited supply of 10 billion tokens. World ID does not store personal data and uses zero-knowledge proofs to ensure privacy. However, there are concerns about the potential risks and privacy leaks associated with this technology.

Bitcoin

[Ledger security breach triggers Bitcoin tumble and \\$83 million in liquidations](#)

[Bitcoin Startup Lab debuts BRC-20 LABB token to nurture BTC startup community](#)

[13 years ago, Bitcoin's pseudonymous creator signed off](#)

[Controversial Bitcoin Ordinals-related bug added to U.S. National Vulnerability Database](#)

[Uniswap v3 Deploys on Bitcoin Scaling Protocol Rootstock](#)

[Bitcoin dev denies adding inscriptions to National Vulnerability Database](#)

[Bitcoin sees massive return to exchanges with over 10,000 BTC influx](#)

[Bitcoin 5% correction triggers \\$400M liquidations as Asia markets open for the week](#)

[Bitcoin inscriptions added to US National Vulnerability Database](#)

[Sam Altman-Affiliated Meanwhile Group Introduces Bitcoin Private Credit Fund – Institutional Investment Rising?](#)

Ethereum

[Arbitrum Throws Hat In Ring for Celo's Migration to Layer-2 Blockchain](#)

[Immutable Eliminates Fees in zkEVM Gaming Solution + More News](#)

[Cronos, Partner of Crypto.com, to Start Layer 2 Network With Matter Labs](#)

[Ethereum's Buterin Floats Prospect of Taking Some Layer-2 Functions Back on Main Chain](#)

[Enterprise blockchain Coti set to become Ethereum privacy-centric layer 2 in 2024](#)

[Liquid Collective pitches efficiency standards for Ethereum validators](#)

[zkSync Era integrates Chainlink price feeds to boost layer-2 capabilities](#)

[=Nil: Foundation unveils advanced zkEVM to enhance Ethereum's security and scalability](#)

[Ethereum staking network SSV launches permissionless mainnet](#)

[Layer 2 Starknet Unveils Plan To Distribute \\$3.5M in Fees To Developers](#)

[Ethereum scaling firm =nil; Foundation introduces security-focused zkEVM](#)

[StarkWare Distributing \\$3.5M Fees to Developers in 'Devonomics' Program](#)

[Linea Voyage Drives Record Activity On Layer 2](#)

[Ether Supply Hits Lowest Level Since Shanghai Upgrade, Decreasing by Over 509,500 Coins](#)

[StarkNet Foundation Set to Allocate 1.8B STRK Tokens for User Rebates and Provisors Committee](#)

[Web3 protocol Blast reaches \\$823M TVL despite bugs and controversy](#)

Altcoins

[Solana phone sells out in US as traders spot arbitrage with bonk's skyrocketing price](#)

[Solana's BONK Becomes 69th Largest Coin as Market Cap Tops \\$1 Billion](#)

[LayerZero Launches 40+ Testnets For Newly Announced V2 Iteration](#)

[Meme Coin BONK Spikes 40% on Coinbase Listing](#)

[Total Value of Cardano DeFi Ecosystem Nears \\$450M Amid Layer 1 Push; ADA Rockets 17%](#)

[The Protocol: Crypto Spring Is Airdrop Season With Tokens From Starknet, LayerZero](#)

[Yearn Finance says faulty script wiped out \\$1.4 million from treasury](#)

[Cosmos Interchain Foundation budgets \\$26M for ecosystem development in 2024](#)

[Worldcoin update lets websites verify eyeball-scanners to help thwart bots](#)

[Celestia, Blockchain Data Solution, Sees TIA Token Surge as Polygon Plan Announced](#)

[DEX Aggregator Matcha Adds NEW Cross Chain Functionality](#)

[Aptos unlocks nearly one-tenth of token supply](#)

[Solana whale briefly sends mSOL plummeting by selling more than \\$5 million of token](#)

[Enjin Completes Migration of Over 200 Million NFTs from Ethereum to Enjin Blockchain](#)

[Synthetix to end SNX token inflation, shift focus to buybacks and burns](#)

[Aptos unlocks nearly 25 million APT tokens, worth over \\$200 million](#)

[Solana memecoin Bonk flips Pepe following 370% monthly gain](#)

[Solana-based Helium's unlimited plan launch propels HNT to yearly high](#)

[Compound DAO vote to pay developer for major bugfix falls 15,000 votes short of quorum](#)

[LayerZero preps for 2024 token launch](#)

[Jito's Token Launch Pushed Competitor Marinade's MNDE to All-Time Highs](#)

[Jito airdrop FOMO sparks stampede to Solana](#)

[Chainlink Holders Staked Tokens Worth \\$650M Hours After Early Access Launch](#)

Stablecoins

[SocGen's euro stablecoin launches with a thud amid \\$692 in trades](#)

[DWS, Galaxy Digital, and Flow Traders Forge Alliance to Launch EUR Stablecoin](#)

[Stablecoin Tether Receives 'Constrained' Rating from S&P Global](#)

[16 months later, Tether finally bends to OFAC](#)

[Tether looks to seize millions in USDT as it freezes 161 wallets](#)

[Tether freezes all OFAC-sanctioned wallets in 'proactive' security measure](#)

[Lifinity USDC pool drained by arbitrage bot](#)

[Tether's USDT Market Cap Hits New Record as Stablecoins Recover](#)

Crypto Ecosystem

[Gemini Earn users could see as little as 61% of their crypto investments returned](#)

[Hitachi and Concordium Foundation team up to develop biometric crypto wallet](#)

[Blockstream Preps New Sale of Notes Designed to Profit From Rebounding BTC Mining-High Prices](#)

[Wintermute chat logs add twist in Aurora spat over \\$11m in defunct stablecoin](#)

[How DWF Labs makes deals and its tendency to talk about price](#)

[Rainbow unveils 'points' for Ethereum users, eyes MetaMask community with bonus](#)

[Brazilian Unicorn Nubank to Launch Crypto Withdrawals](#)

[Swarm launches permissionless trading platform for tokenized real-world assets](#)

[Nym, Protocol Labs, Oasis and Aztec form web3 'Universal Privacy Alliance'](#)

[Decrypt and Rug Radio Announce Merger, Will Create Global Web3 Publishing Company](#)

[CoinMENA FZE Secures VASP License for VA Broker-Dealer Services in Dubai](#)

[Clearpool's KYC-compliant marketplace lands on Optimism](#)

[Crypto platform WOO X partners with market maker Wintermute for liquidity boost](#)

[Safe social recovery eases private key management](#)

[Novel Wallet Is a Book That Hides Your Bitcoin](#)

NFTs / Gaming / Metaverse

[Axie Infinity NFTs Can Soon Evolve Like Pokémon—Here's How](#)

[Donald Trump, FIFA and Megadeth NFTs, trading volume nears \\$1B: Nifty Newsletter](#)

[Ubisoft Reveals Mint Date for Free 'Champions Tactics' Ethereum NFTs](#)

[Immutable zkEVM Invites Developers To Offset Gamer Gas Fees](#)

[Checkmate: Immortal Game Ditches Chess NFTs, Crypto Token Over 'Heavy Cheating'](#)

[Donald Trump Unveils New 'Mugshot' NFTs, Stirring Up Prices for His Previous NFTs](#)

[Ultra Reveals First Digital PC Game That Can Be Resold via NFT License](#)

[Champions Arena is Ushering In a 'New Generation' of In-Game NFTs](#)

[Immutable expands Web3 gaming payment options with Transak integration](#)

[Analysts expect web3 gaming industry to hit \\$614B by 2030](#)

[Gods Unchained Rated 'Adults Only' for Play-to-Earn Elements, Booted From Epic Games Store](#)

[Yuga Labs co-founder addresses comeback rumors amid ongoing health break](#)

[FIFA Enters NFT Arena, Offering Fans Digital Collectibles and World Cup Tickets](#)

['Pegaxy' Game Studio Mirai Labs Leaves Polygon for Avalanche Subnet](#)

['My Neighbor Alice' Launches New Game Season on Chromia After BNB Migration](#)

[Oasys taps rollup platform AltLayer to simplify metaverse deployment](#)

[Pudgy Penguins Unveils Web3 Game 'Pudgy World' Powered by zkSync Era](#)

[Solana NFTs Eclipse Ethereum in Trading Volume Amid Surge](#)

[Amazon Prime Is Giving Out Free Items for NFT Game 'Champions Ascension'](#)

[Animoca Brands Boosts 'Mocaverse' Funding to \\$31.88 Million With Dapper, Polygon Onboard](#)

Mining

[Iris Energy to double hash rate in 2024 with \\$22M Bitmain T21 mining rig order](#)

[Bitcoin miner revenue reshaped by Inscriptions, transaction fees hit \\$500M in 2023](#)

[This bitcoin miner is set to buy four Canadian power plants](#)

[Bitcoin hash rate slips 8% from all-time high as miners catch a difficulty adjustment break](#)

[Top Miners Spend \\$1.2 Billion In Pre-Halving Machine Shopping Spree + More News](#)

Exchanges

[Rulematch, a Swiss Crypto Exchange for Banks, Goes Live With Spain's BBVA](#)

[Blockchain.com to increase headcount by 25% next year: Bloomberg](#)

[Coinbase's international arm adds spot trading for non-US institutions](#)

[KuCoin to leave New York pays \\$22 million settlement](#)

[Coinbase Becomes Latest DLT Firm Embracing UAE With CeFi Smart Contract Platform](#)

[Coinbase to Bring TradFi Assets On-Chain With New Platform Built on Base Under Abu Dhabi Regulator's Oversight](#)

[KuCoin settles with New York AG for \\$22M, will depart New York](#)

[Italy's Conio Taps Coinbase to Advance Crypto Integration across Banks](#)

[X-Spot granted trademark injunction against Huobi Global in Hong Kong](#)

[New Details of Binance's Compliance Requirements Emerge in Unsealed Court Docs](#)

[Binance's Market Share of Crypto Trading Tumbled to 30% in 2023](#)

[Binance to exit Russia and discontinue Ruble amid regulatory scrutiny](#)

[Coinbase Crypto Wallet Offers "Simple Mode" for Improved UX: CEO Armstrong](#)

[FTX Disputes IRS's 'Alice in Wonderland' Tax Claim](#)

[Crypto exchange HTX sees outflows top \\$258M following exploit](#)

[Binance P2P to Discontinue Russian Ruble Trading Pair From January 31 Next Year](#)

[First Mover Americas: Binance Withdraws an Abu Dhabi License Application](#)

Investment Mgmt

[Spot Bitcoin ETF Issuers Kowtow To SEC Demanding In-Cash Redemptions](#)

[Valkyrie amends Bitcoin ETF filing with enhanced custody, valuation rules](#)

[Early Ethereum Backers Cyber.Fund to Invest \\$100M in 'Cybernetic Economy'](#)
[SEC Delays Decision on Invesco Galaxy's Ethereum ETF Until February 2024](#)
[Bitcoin ETF applicants will have to 'bend the knee' on cash redemption model](#)
[Four Major Bitcoin ETF Issuers Have Met With SEC in Last Few Days: Bloomberg Analyst](#)
[BlackRock revises spot Bitcoin ETF to enable easier access for banks](#)
[Animoca Brands, Chainalysis among crypto firms targeted by \\$500 million fund: report](#)
[Decrypt's 2023 Person of the Year: BlackRock CEO Larry Fink](#)
[BlackRock and Fidelity hash out details over spot bitcoin ETF redemption models with the SEC as anticipation mounts](#)
[Where pension funds stand today on crypto investments](#)
[Institutional Investors Maintain Buying Momentum as Crypto Funds Record \\$43 Million Inflows](#)
[Google to allow crypto ETF ads as Bitcoin ETF approval nears](#)
[Crypto fund inflows hit \\$43 million, marking 11-week streak totaling \\$1.8 billion](#)
[Venture Capital Crypto Fund C1 Eyes Australia for Bargains: Report](#)
[YieldMax preps ETF focused on MicroStrategy exposure](#)
[Solana to join spot ETF race in 2024, VanEck predicts](#)

Capital Raises

[Bitcoin rewards provider Lolli raises \\$8 million in Series B funding](#)
[Dynamic Labs secures \\$13.5 million of Series A funding in round led by a16z crypto](#)
[NodeKit closes \\$1.2 million pre-seed round to build Avalanche-based network for rollups](#)
[Line messenger's NFT arm raises \\$140M for Web3 services](#)
[UK asset manager M&G invests \\$20M in Bitcoin derivatives exchange](#)
[KuCoin Labs Invests in BTC Layer 2 Dovi to Advance Bitcoin Ecosystem Development](#)
[OurSky Raises \\$9.5 Million to Add an API to Open-Source Astronomy](#)
[Liquidium secures \\$1.25M pre-seed funding for Bitcoin Ordinal lending](#)
[Nonco Raises over \\$10 Million in Seed Funding](#)

Trad Fi / Tech

[Google slashes price of Gemini AI model, opens up to developers](#)
[Deutsche Bank-Backed Taurus Starts Tokenizing German SME Loans](#)
[Japan's SBI Holdings and Saudi Aramco Explore Joint Digital Asset Ventures](#)
[Japan's SBI looks to Saudi Aramco as it continues Middle East expansion](#)
[Google Cloud to Run Validator on Crypto Gaming Network XPLA](#)

[DTCC bets on blockchain by acquiring digital infrastructure company amid Bitcoin ETF optimism](#)

[Google Unleashes Crypto Trust Ads: Anticipating ETF Approval](#)

CBDC

[Ripple issues white paper on CBDCs, reiterates belief in their potential](#)

[Hong Kong Firms Make First Cross-border Digital Yuan Commodity Payments](#)

[Cambodia taps Alipay to expand CBDC usage for tourists](#)

[Taiwan Completes Wholesale CBDC Technical Study, Central Bank Official Says](#)

[Russian Central Bank Tempers Talk of 2024 Digital Ruble Rollout](#)

[Taiwan central bank completes wholesale CBDC study, plans next steps](#)

Regulatory / Countries

[Brazil signs overseas crypto tax bill into law](#)

[Gensler says SEC's 'new look' at spot bitcoin ETF applications has involved recent court rulings](#)

[Philippine SEC Gives Binance and Other Platforms Operating Without License 3 Months Before Ban](#)

[Basel Committee suggests introducing maturity limits for stablecoin reserve assets](#)

[IMF Head Urges For Clear Rules and Infrastructure to Curb Crypto Risks](#)

[ETX Bankruptcy Judge Takes Step to Shorten Timeline for Customers' Recoveries](#)

[U.S. CFTC Approves Bitcoin Futures Platform Bitnomial's Derivatives Clearing Application](#)

[SEC Chair Gary Gensler doesn't want to talk about 'crypto securities'](#)

[Binance pushes for clarity on 'investment contract' claims in attempt to dismiss SEC suit](#)

[Warren's Crypto Bill Is Likely Unconstitutional. It's Also Unlikely to Pass](#)

[CFTC chair says most cryptocurrencies are commodities under current laws](#)

[ECA Slow to Take Crypto Enforcement Action, UK's Public Spending Watchdog Says](#)

[South Korea ramps up crypto security with new investor protection laws](#)

[Taiwan's FSC Sets Up Financial Technology Bureau to Oversee Crypto: Report](#)

[Senator Warren's Bipartisan Push to Combat Crypto Money Laundering Gains Momentum](#)

[El Salvador's Bitcoin 'Volcano Bonds' Receive Regulatory Approval for Q1 2024 Issuance](#)

[Chinese government plans blockchain-based identity verification](#)

[The SEC is using now-unsealed court records to bolster its Binance lawsuit](#)

[US gov't removes two crypto AML rules from national defense bill](#)

[Less than 2% of El Salvador's population holds crypto: Report](#)

[SEC issues new investor warning over crypto assets](#)

[ECA Flags Crypto Exchange LYKKE for Unauthorized Financial Services Promotion](#)

Environmental, Social, Governance

[Argentina devalues peso by 50%, crypto offers a way out](#)

[Terrorism & Israel-Gaza war weaponized to destroy crypto](#)

[Nasdaq to Utilize Technology Developed for Cryptocurrency to Power Carbon Markets](#)

[Dfinity founder says blockchain can bolster efforts to fight climate change](#)

[ECB assesses environmental footprint of cash, sees room for improvement](#)

[BankSocial's Crypto-Friendly Credit Union, Seagrass & Hashgraph Association's Carbon Credit Web3 Identity Wallet + More News](#)

[Dubai awards conditional crypto license to climate-friendly Web3 firm](#)

Surveys, Hacks, Other Misc

[Crypto Crooks Sent Over \\$300M to Bitcoin Mixers in 2023: CertiK Research](#)

[Ledger Code Library Attacker Drains \\$480k After Compromising Dozens of Web3 Dapps](#)

['Wallet drainer' code added to Ledger library has crypto on edge](#)

[Ledger Exploit Endangers DeFi; Sushi Says 'Do Not Interact With ANY dApps'](#)

[Twitter User Finds Critical Bug That Could Have Wrecked Your X Account—And Gets Banned for It](#)

[SBF's Lawyer Says FTX Co-founder Was Worst Person Ever Under Cross-Examination + More News](#)

[Crypto hacking losses plunge by nearly 50% in 2023: Report](#)

[OKX DEX suffers apparent \\$2.7 million exploit following suspected private key leak](#)

[3AC co-founder Su Zhu to be released by year-end after court grilling: Report](#)

[Crypto AI-Powered Profit Promise Leads to \\$25M Fraud Indictment](#)

[SEC serves suit to evasive Richard Heart in Finland, but not in person](#)

[Do Kwon Will Stay in Montenegrin Custody through February: Report](#)

[KyberSwap exploiter linked to \\$50M HXA token movement](#)

[Binance founder Changpeng Zhao cannot leave US before sentencing in February, judge rules](#)

[Kyberswap comes to the rescue of hack victims, Platypus hacker walks free: Finance Redefined](#)

["Magic: The Gathering" Cards Used in Possible Cashout by Uranium Finance Hacker](#)

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