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# Weekly News Recap

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## Top Stories of The Week

### **Solana rolls out 13 new token extensions in bid to lure finance institutions onchain**

DL News Feeds

Solana blockchain has introduced 13 new features called token extensions to attract traditional businesses. These extensions give companies more control and flexibility over tokens they issue, allowing them to establish specific rules and comply with internal compliance processes. The extensions eliminate the need for companies to create their own smart contracts, saving time and money. Some Solana ecosystem projects, like wallet providers, have already integrated these features, and many stablecoin issuers have expressed interest in integrating them in the future.

### **CoW Swap turns on the 'fee switch' to cash in on its \$33bn trading volume**

DL News Feeds

CoW Swap, a decentralized exchange on Ethereum, has implemented a fee switch to start generating revenue. The protocol will take 50% of the surplus generated on trades, which is the positive difference between the limit price provided and the actual executed price. CoW Swap plans to test various fee models, including quote improvement fees, volume-based fees, and fixed percent fees. This move allows the protocol to monetize its success and generate a predictable stream of revenue.

### **UMA and Flashbots Launch Oval to Monetize Oracle Extractable**

## Value

The Defiant

UMA and Flashbots have launched Oval, a mechanism that allows lending protocols to capture and monetize Oracle Extractable Value (OEV) in DeFi. Oval leverages Chainlink price updates and Flashbots' MEV-Share to redirect up to 90% of OEV back to the protocols, creating new income streams and improving stability. This has the potential to recapture millions of dollars in lost revenue for lending protocols like Aave and Compound. The mechanism is live on Ethereum Mainnet and does not require code changes for integration. However, the project has received some notable centralization criticisms on Twitter from prominent ecosystem participants.

## Mt. Gox Confirms Users Bitcoin Account Ownership, Repayments to Continue

News

Mt. Gox, the defunct cryptocurrency exchange, is expected to continue repaying creditors until October 31, 2024. The exchange has confirmed user Bitcoin accounts and will now begin repayment in BTC/BCH, and users have been informed that an agency agreement will be entered into between them and the exchange.

## Spot Bitcoin ETFs' on-chain addresses found by Arkham

Cointelegraph

Blockchain research platform Arkham Intelligence has reportedly identified the on-chain addresses backing several spot Bitcoin ETFs, including those issued by BlackRock, Bitwise, Fidelity, and Franklin Templeton. The data reveals that BlackRock's iShares Bitcoin Trust currently holds 33,430 BTC, worth around \$1.3 billion. However, Arkham has yet to identify the addresses of five more spot Bitcoin ETFs currently running in the US. Bitwise is the only issuer that has proactively unveiled their address information so far.

## Coinbase addresses Geth dominance concerns with client diversity

Cointelegraph

Cryptocurrency exchange Coinbase is seeking to reduce its reliance on the Ethereum execution layer client Geth. Coinbase Cloud previously found that Geth was the only client that met its performance requirements for Ethereum staking historically, but the exchange is now conducting a technical assessment of other clients citing improved performance. This move comes after criticism from investors over the risks associated with a supermajority client setup that has received a growing focus since [Nethermind suffered a bug on Sunday](#). Many other staking providers joined the cause, reducing their Geth exposure or committing to do so by an upcoming deadline. Some of these include, Allnodes, Kiln, and [ether.fi](#).

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## Bitcoin

[U.S. Government to Auction \\$117 Million in Confiscated Bitcoin from Silk Road Case](#)

[Swan Bitcoin Expands into Mining, Plans Public Listing](#)

[Elon Musk's Tesla Still Holds \\$387 Million in Bitcoin](#)

[Wallet providers remain divided on BRC-20 integration despite popularity](#)

[Elastos Launches Marketplace For 'Smart Inscriptions' On Bitcoin](#)

[Self-Described Bitcoin Inventor Craig Wright Offers to Settle IP Case](#)

[Developers Race To Bring EVM Functionality To Bitcoin](#)

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## Ethereum

[Espresso Sequencer's fourth testnet launch integrates with Arbitrum](#)

[Base closed in on 2 million users in 2023: Report](#)

[Ethereum Developers Set Timeline for Final 'Dencun' Testnet Upgrades](#)

[Polygon unveils AggLayer protocol to unify monolithic and modular architectures](#)

[EtherFi Kicks Off EigenLayer Vampire Attack](#)

[Crypto experts predict whether a spot Ethereum ETF will get approved in 2024](#)

[Danksharding and proto-danksharding, explained](#)

[Liquid restaking emerges as new \\$600m DeFi sector](#)

[ClayStack enters Ethereum restaking, offering reward points ahead of token launch](#)

[Aevo intends to open up its rollup for other protocols to build on it](#)

[Mode to receive up to 2 million OP grant from the Optimism Foundation](#)

[Ether.fi TVL Goes Parabolic On EigenLayer Restaking Demand](#)

[EigenLayer plans 'shared security' model for dapps](#)

[Ether supply could be affected by Ethereum's Dencun upgrade, analyst says](#)

[Ethereum devs expect 10x lower rollup costs as Dencun upgrade hits testnets](#)

[MetaMask introduces Ethereum validator staking feature, powered by Consensys](#)

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## Altcoins

[PowerLoom to host first node mint on Polygon's PoS](#)

[Number of Pyth stakers exceed 110,000 as community participation surges](#)

[Dimension CEO says mainnet is 'very close' and anticipates rollapp summer like ICO boom](#)

[Lido DAO chooses Wormhole and Axelar to bridge wstETH on BNB](#)

[90s FPS game Doom runs on Dogecoin via Ordinals](#)

[Solana rolls out 13 new token extensions in bid to lure finance institutions on-chain](#)

[Synthetic Launches Perpetuals On Base](#)

[SUI jumps 20% as Alibaba and Mysten Labs ramp up dev support](#)

[CoW Swap turns on the 'fee switch' to cash in on its \\$33bn trading volume](#)

[Avalanche \\$100M memecoin fund eligibility criteria: Must be a month old](#)

[AltLayer Releases Airdrop Allocations](#)

[OKX loses \\$1.5bn in less than 20 minutes in brutal flash crash](#)

[EigenLayer airdrop hunters piling into this obscure token help drive 2,076% surge](#)

[UMA and Flashbots Launch Oval to Monetize Oracle Extractable Value](#)

[Solana protocol Drift announces points reward program ahead of token launch](#)

[Socket recovers \\$2.3 million in ETH after bridge protocol exploit](#)

[Avalanche Foundation Puts Rules on Plans to Buy Meme Coins](#)

[Cosmos Hub rejects proposal aimed at reducing ATOM's minimum inflation to zero](#)

[Dogecoin Pumps Amid Speculation Over Twitter Payments](#)

[Ethereum DeFi Gets 'Gasless' Trading With New 0x API](#)

[Injective launches gas compression, offering lower fees than Solana](#)

[Tokenized Real-World Asset Platform Ondo Finance Announces Expansion into Asia Pacific](#)

[Frax Completes V3 Rollout With Launch Of Bonds](#)

[Manta Network harmed by DDoS attack during token issuance](#)

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## Stablecoins

[Stablecoin Market Capitalization Soars to 11-Month High, Taps \\$134 Billion](#)

[TrueUSD's slip from \\$1 peg deepens amid broader sell-off as FDUSD thrives](#)

[Solana stablecoin transfer volume hits record monthly high of \\$300B](#)

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## Crypto Ecosystem

[Crypto projects have given out 40 billion points so far. When will it end?](#)

[Eco's Beam Wallet Developer Acquires Join for Integrated Amazon and Shopify Purchases](#)

[Space and Time releases open-source GPU accelerator for ZK-proof protocols](#)

[Electric Capital's Shen Says More Committed Crypto Developers Are Sticking Around](#)

[Brink's Makes Strategic Investment in Cryptocurrency Custody Firm BitGo](#)

[Polygon-based Volmex Finance Launches Points Program](#)

[Crypto Lender Abra Settles Lawsuit, Will Reopen Customer Withdrawals](#)

[Crypto Lender Nexo Seeking \\$3B in Damages From Bulgaria](#)

[Here's how Noble plans to bring interoperable RWAs to Cosmos](#)

[HashKey Capital launches three crypto indices with FTSE Russell](#)

[Rabby Wallet Launches Points Program](#)

[Metallicus Introduces New Metal Blockchain Banking Innovation Program](#)

[Terraform Labs Files for Chapter 11 Bankruptcy in Delaware](#)

[He Exposed Harvard President's Plagiarism, Then Lost Money Betting on the Story](#)

[Solana Mobile Chapter 2 Sells Out in 24 Hours – What's Fueling The Excitement?](#)

[Ronin Gaming Wallet Now Supports Ethereum, Polygon, and BNB Chain](#)

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## NFTs / Gaming / Metaverse

[Solana-based 'Rubber' NFT Collection Soars 50x](#)

[Magic Eden expands rewards program, starting with Solana users](#)

[Gas Hero has generated about \\$90 million in NFT trading this month](#)

[Animoca Brands and HashKey Sign Strategic Partnership Deal + More Crypto News](#)

['Treeverse' Studio Endless Clouds Picks Immutable zkEVM for Its NFT Games](#)

[RARI Chain Launches Mainnet](#)

[Crypto Casino Rollbit Sponsors FaZe Clan in Multi-Million-Dollar Esports Deal](#)

[Air Ball: NBA Star Dwight Howard's Avalanche NFTs Are a Huge Miss](#)

[Trump NFTs trading volume spike following DeSantis endorsement of Trump's re-election moves](#)

[Saga Expands Airdrop Rewards to Solana, Polygon, and Avalanche Games](#)

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## Mining

[Russian Crypto Miners Blamed for Siberia Power Outages](#)

[Mining rig maker Canaan raises \\$50 million in preferred shares financing](#)

[Russian Crypto Miners Fume at Moscow's Plans to Raise Their Electricity Tariffs](#)

[Core Scientific shares tumble on first day of relisting](#)

[Trash-Fueled BTC Mining w/ Chris Bennet](#)

[Bitcoin Miner Core Scientific Announces Post-Bankruptcy Comeback to Return to Nasdaq](#)

[Crypto Mining Investor B.Riley Facing SEC Probe](#)

[Hut 8 responds to report criticizing USBTC merger and other activities](#)

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## Exchanges

[OKX to End Crypto Mining Pool-Related Services Over Realignment](#)

[Deribit sees increase in bitcoin futures open interest despite declines on the Chicago Mercantile Exchange](#)

[New FTX probe should be limited in cost and duration: bankruptcy judge](#)

[OKX pledges to compensate users after exchange token flash crash](#)

[Coinbase Falls After JPMorgan Downgrades Stock to Underweight on Disappointing Bitcoin ETF Catalyst](#)

[Coinbase addresses Geth dominance concerns with client diversity](#)

[FTX claims prices rally ahead of anticipated estimation hearing](#)

[FTX to Face Independent Investigation, Federal Appeals Court Rules](#)

[Gate.io's Proof of Reserves Implementation Passes Hacken's Security Audit](#)

[Coinbase's CLO Criticizes U.S. GAO for Lack of Analysis on Crypto Sanctions Risk](#)

[Binance trade resurgent since historic penalty, exit of Changpeng Zhao](#)

[FTX must be investigated by independent examiner, court rules](#)

[HTX Back Up and Running Following DDoS Attack](#)

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## Investment Mgmt

[Bitwise says bitcoin received to ETF wallet will benefit the fund's shareholders](#)

[BlackRock's Bitcoin ETF crosses \\$2 billion in inflows, with Fidelity close behind](#)

[Ark Invest's aggressive accumulation of its Bitcoin ETF propels it into top 5 of ARKW portfolio](#)

[Bitwise's Bitcoin ETF receives BTC donations following transparency move](#)

[SEC delays BlackRock's Ethereum spot ETF to March](#)

[Grayscale GBTC investors still in profit with average cost basis 20% below current prices](#)

[Grayscale Bitcoin Trust balance sees 12% reduction as FTX bankruptcy stirs \\$5.3 billion outflow](#)

[ARK Invest continues Bitcoin futures ETF rotation with multimillion-dollar ARKB purchase](#)

[Invesco and WisdomTree cut fees on European ETPs as price war reaches Europe](#)

[Nine new spot bitcoin ETFs amass over 100,000 BTC in seven days of trading](#)

[Hong Kong's first crypto spot ETFs coming by mid-2024, predicts OSL exec](#)

[Spot Bitcoin ETFs Record \\$4B in Inflows as Incumbent Crypto Fund Issuers Lose \\$2.9B](#)

[Grayscale offloads further 13k BTC as revenues still way above competition](#)

[SEC opens comments on options trading for BlackRock, Cboe spot Bitcoin ETFs](#)

[Former LedgerPrime Employees Launch Split Capital Hedge Fund Focused on Liquid Tokens](#)

[JPMorgan puts spot Ether ETF approval chance in May below 50%](#)

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## Capital Raises

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[Axiom, Protocol for Historical Ethereum Data, Raises \\$20M, Led by Paradigm, Standard Crypto](#)

[Crypto VC Deals in 2023 Plunged 70% on Funding Constraints](#)

[Crypto Bank Sygnum Raises \\$40 Million for Expansion and Mergers](#)

[Pontem Announces AI-powered Crypto Chatbot Following \\$6 Million Seed Funding Round](#)

[Ethereum Interoperability Hub Polymer Raises \\$23M Series A Funding From Marquee Investors](#)

[ZK tech startup Ingonyama secures \\$21M in seed funding](#)

[Bagel secures \\$3.1 million to develop decentralized marketplace for ML datasets](#)

[Masa raises \\$5.4 million in seed funding to build a personal data network on Avalanche](#)

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## Trad Fi / Tech

[Telecom Giant Telefónica Launches Solana-Powered Helium Mobile Hotspots](#)

[Microsoft crosses \\$3-trillion valuation as AI investments bloom](#)

[Swiss fintech firm Taurus granted approval to offer tokenized securities to retail clients](#)

[Crypto venture funds eye recovery in 2024, but capital remains tight](#)

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## CBDC

[Chinese Central Bank to Expand Digital Yuan Pilot in Hong Kong](#)

[The Digital Pound Consultation Will Drop Thursday, U.K. Official Says](#)

[Trump Reiterates Anti-CBDC Stance, Credits Vivek Ramaswamy for Policy Guidance](#)

[Rep. Emmer and Trump unite against CBDCs, citing privacy concerns](#)

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## Regulatory / Countries

[South Africa Gears up to Issue First Batch of FSP Licenses to Crypto Providers](#)

[The Proposed IRS Broker Reporting Rules Would Effectively Kill DeFi](#)

[Why Tornado Cash Remains the Most Pivotal Legal Case in Crypto](#)

[Bitcoin donation freeze was unlawful, Canada judge rules](#)

[US IRS Reminds Taxpayers to Report all Crypto-Related Income](#)

[British Billionaire Alan Howard's Crypto Firm Scores UK Watchdog Approval](#)

[Canadian Court Rules Government's Freeze of Protester's Crypto Donations Unconstitutional](#)

[Indonesia's Crypto Tax Revenue Falls 63% in 2023 Despite Bitcoin's Surge](#)

[Goldman's Digital Assets Chief Bets on Spot Ether ETFs Getting the Thumbs Up](#)

[70% of Crypto Asset-Related Communications Violate Rules: FINRA](#)

[Coinbase, Blockchain Association challenge FinCEN's proposed mixer crackdown](#)

[Coinbase issues statement on US Treasury's proposed crypto mixing rules](#)

[Tornado Cash Co-Founder Expresses Concerns About Upcoming Trial on Money Laundering Charges](#)

[Binance and SEC both criticized by judge during latest court hearing](#)

[US Treasury Announces New Sanctions Against Hamas-linked Crypto Companies](#)

[X adds Community Note to Sen. Warren's claims on dodging sanctions with crypto](#)

[Bloomberg analyst estimates 70% chance of Coinbase winning SEC case](#)

[China's underground crypto market thrives despite harsh trading ban: WSJ](#)

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## Surveys, Hacks, Other Misc

[OneCoin lawyer sentenced to 10 years in prison](#)

[90s FPS game Doom runs on Dogecoin via Ordinals](#)

[Former Ozys security chief accused of sabotaging firewall before \\$81.5 million Orbit bridge exploit](#)

[Trezor Confirms Unauthorized Use of Email Provider Led to Malicious Emails](#)

[CZ tried to pledge his entire Binance stake to leave US in January](#)

[Fan Club for Solana's Saga Phone Loses 750 SOL](#)

[Someone Just Put Legendary '90s Video Game Doom on Dogecoin](#)

[Edward Snowden Urges Support for Jailed Founder of Ethereum Mixer Tornado Cash](#)

[Animoca Brands' Gamee Token Plunges 60% After Exploit](#)

[Radiant Capital begins debt repayment after \\$4.5M flash loan exploit](#)

[Kaspersky Labs UnCOVERS MacOS Malware Targeting Bitcoin and Exodus Wallets](#)

[Coordinated crypto hack and phishing campaign floods investor emails: Alert](#)

[BNB Chain attacks continue to rise after users lost \\$161m last year](#)

[Tron Founder Justin Sun Withdraws Altcoins Worth \\$60M in One Month](#)

[Church Allegedly Issued Crypto Token Backed by Nothing But God's Word](#)

[Prosecutors recommend at least 17 years in prison for OneCoin lawyer](#)

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