



Weekly News Recap

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Top Stories of The Week

New Bitcoin ETFs See Record Daily Flows As Total BTC Holdings Rise to \$3 Billion

News

Through five days of trading, net flows into newly launched Bitcoin spot ETFs totaled \$1.1b. Under the hood, Grayscale has seen \$2.2b of net outflows, while the other nine ETFs saw inflows of \$3.3b. BlackRock (iShares) and Fidelity are off to an early lead, each having accumulated over \$1b of assets already.

Glitch in upgrade of Ethereum Goerli testnet won't delay Dencun rollout

Blockworks: News and insights about digital assets.

Ethereum's Goerli testnet successfully forked to "Dencun," Ethereum's next upgrade featuring EIP-4844 and Proto-Danksharding. A bug in the Prysm client caused a delay in finalizing blocks, but was quickly resolved and most anticipate the preliminary testnet schedule to hold and for the mainnet upgrade to occur by the end of March.

Crypto Advocates See Coinbase's SEC Hearing as a "Step Forward"

The Defiant

Oral arguments in Coinbase's motion to dismiss the SEC's lawsuit against it kicked off on Wednesday. The SEC sued Coinbase on June 6, 2023, alleging that the cryptocurrency exchange violated federal securities laws and that 13 tokens listed on Coinbase were securities. Coinbase has requested that New York District Judge Katherine Polk Failla dismiss the suit, questioning the

SEC's authority over crypto exchanges and noting that the regulator never suggested a requirement to register as a securities exchange when it approved Coinbase's registration statement in April 2021.

Ether price jumps 20% vs. Bitcoin as BlackRock boosts Ethereum ETF bets

Cointelegraph

Ether (ETH) has gained over 20% against Bitcoin (BTC), as traders turn their attention to the possibility of a US spot Ether ETF. While some analysts like Bloomberg's Eric Balchunas have pegged the odds of approval at 70%, others expect the applications to be denied. The SEC is expected to rule on spot Ether ETF applications on or before May 23.

TUSD stability questioned as value dips below one dollar

Blockworks: News and insights about digital assets.

Stablecoin TrueUSD (TUSD) has dropped below its dollar peg following a massive sell-off as traders sold over \$300m worth of TUSD for USDT on Binance. TrueUSD attributed the depeg to Binance Launchpool activities and deployed a new daily attestation service from an accounting firm to try to recover its peg, though the stablecoin continues to be priced below \$0.99.

Bitcoin

[Bitcoin now second largest commodity ETF asset class in US, ahead of Silver](#)

[Nearly \\$2 billion in dormant Bitcoin moves after five years](#)

[Bitcoin developer sees "Bitcoin's L2 era" as key to mass adoption](#)

[Coinbase's custody of 8 out of 11 Bitcoin ETF vaults sparks concentration fears](#)

[Bitcoin's surging correlation with Nasdaq signals convergence with traditional finance](#)

[Timeline set for upcoming Craig Wright trial on Satoshi Nakamoto identity claim](#)

[Sotheby's opens bidding for curated Bitcoin Ordinals auction](#)

[Jim Cramer calls "major top" for Bitcoin a week after praising its growth](#)

[Gold on steroids? Bitcoin, gold correlation surges in 2023 - Fidelity](#)

[Bitcoin rent agreement: Landlord and tenant sign BTC contract](#)

Ethereum

[Arbitrum Launches Program Supporting Custom Chain Development](#)

[MetaMask Introduces Validator Staking for Ethereum](#)

[Manta Network Suffers DDoS Attack Shortly After Exchange Listing](#)

[Vitalik Buterin sparks debate on layer-2 classifications](#)

[Ethereum L2 Blast Tempts Developers With Airdrop After Users Lock Up \\$1.3 Billion](#)

[Ethereum Throughput Tags Record High As Burn Rate Drives Down ETH Supply](#)
[Layer 2 project Taiko launches final testnet ahead of planned mainnet release in Q1](#)

[Mantle Launches V2 Iteration On Testnet Following Impressive Growth](#)

[Manta Pacific Replaces Base as Fourth Largest Scaling Solution: L2Beat](#)

[Major Crypto Moves: Celsius Shifts \\$125M ETH as FTX and Alameda Adjust Holdings](#)

[Metis Launches Decentralized Sequencer On Testnet Following Meteoric Growth](#)

[Ethereum Exit Queue Clears As Celsius Rebalances Assets](#)

Altcoins

[Uma token sees 90% surge after hinting at MEV-focused solution](#)

[Protocol Village: Zeeve Integrates 'One-Click' Validator Nodes for Provenance Blockchain](#)

[Conflux adds EVM-compatible solution to interact with Bitcoin](#)

[Uniswap Prioritizes Security, Unveils Permit2 to Stop Hackers Draining User Funds](#)

[ONDO Token Reaches Over \\$1B Market Cap in One Day](#)

[Credo sees more departures as it works to enhance equity business value and build token utility](#)

[AltLayer To Launch Token On Jan. 25](#)

[Dymension Airdrop Claim To End In Four Days](#)

[Rocket Pool X account hacked, falsely reporting smart contract hack](#)

[Algorand shaves block times by 20% after Dynamic Lambda upgrade](#)

[Frax Finance's Layer 2 Fraxtal to Debut in February: Founder](#)

[Dogwifhat Zooms to Nearly 50 Cents as Solana Meme Coins Make a Comeback](#)

[MANTA Token Airdrop All Set for 18th January – Here’s All You Need to Know](#)

[Multichain CEO resurfaces on Telegram as investors search for answers](#)

[Fantom Reduces Validator Requirement to 50k FTM, Prioritizes Decentralization](#)

[Inside the Harmony spat over a bug that created \\$2.2m in tokens](#)

[Xai Gaming Token Surges 35% as Airdrop Value Hits \\$140 Million](#)

[MakerDAO’s \\$2.4bn in crypto loans just became the protocol’s biggest money maker. Again](#)

[14,039 tokens listed on CoinGecko since 2014 are now ‘dead’: Report](#)

[Klatyn and LINE-backed Finschia propose blockchain merger](#)

[Solana DEX aggregator Jupiter confirms token release date](#)

[Ripple Faces SEC Pressure for Financial Transparency in Ongoing Legal Saga](#)

[Synapse Network Embarks On A Historic Journey By Migrating To zkSync](#)

[1inch DAO Votes to Hire Permanent Legal Counsel for Decentralized Nature Challenges](#)

[Venezuela Ends Controversial Petro Cryptocurrency: Reports](#)

[Aave community mulls proposal to expand to Neon EVM on Solana](#)

Stablecoins

[PayPal goes crypto-native with Curve pool and DeFi bribes](#)

[TUSD Says Recent Depegging is Related to Binance Launchpool Activities](#)

[TrueUSD Wobbles Towards \\$1 Peg Amid Reported Redemption Issues](#)

[Tether now owns \\$2.8 billion worth of bitcoin after recent \\$380 million buy](#)

[TrueUSD deploys new reserve audit system in attempt to recover dollar peg](#)

[Cantor Fitzgerald head on Tether reserves: "They have the money"](#)

[Euro-backed crypto trade volume triples as new MiCA laws lure Bitcoin bettors](#)

[Chainlink partners with Circle to enable cross-chain USDC transactions via CCIP](#)

[Wallets with USDC stablecoin grew by 59% in 2023 despite circulation drop](#)

[Circle Reports Surge in Remittances Through USDC Stablecoin in Asia](#)

[Circle CEO Jeremy Allaire Expects US to Pass Stablecoin Legislation in 2024](#)

[Tether Responds to UN Report Alleging Involvement in Illicit Activity, Disputes Claims](#)

[PayPal's stablecoin market cap grows 70% over last month to \\$290 million](#)

[LUSD Briefly Spikes to \\$1.03 After Trading Below Peg Since July](#)

[Tether's market share grew by 21 points in 2023, now captures two-thirds of stablecoin supply](#)

[United Nations identifies USDT as prominent choice for fraud in SEA: FT](#)

Crypto Ecosystem

[Ripple and Hedera Consider Collaboration to Further Crypto Innovation: Report](#)

[Federal Reserve's Rate Cut Could Spark Institutional Interest in DeFi and Stablecoins, Fidelity Predicts](#)

[Solana's new phone preorders crush Saga's first-year sales in a day](#)

[MetaMask's Secret "Intents" Project Could Radically Change How Users Interact With Blockchains](#)

[Electric Capital finds veteran Web3 devs are on the rise](#)

[Crypto trading volume surpasses \\$36 trillion in 2023, CoinGecko reports](#)

[Sui Teams Up With Oracle Stork to Provide Builders With Fast Pricing Data](#)

[Delphi Labs, Astroport Foundation introduce Asteroid protocol, enabling inscriptions on Cosmos Hub](#)

[Emerging Liquid Restaking Sector Approaches Half-Billion TVL](#)

[B2B Prime Gains Initial Approval for Crypto License in Dubai](#)

[Unstoppable and Push Protocol Launch Token-gated Group Chat + More Crypto](#)

News

MetaMask Plugin Connects Hedera Network with 30 Million Monthly Users

Choe Digital Capitalizes on Crypto ETF Wave: Launches Margined Bitcoin and Ether Futures

Genesis Global Trading Settles with NYDFS, Pays \$8 Million Penalty, and Surrenders BitLicense

Morgan Stanley: Spot Bitcoin ETFs Could Reshape Global Crypto Attitudes

NFTs / Gaming / Metaverse

Manta airdrop faces backlash after rare NFTs fall by 87%

Trump Dips Into Bitcoin Ordinals as His NFT Ambitions Fizzle

Former OpenSea Exec Argues NFT Insider Trading Conviction Violated Law

Nike Will 'Go Way Deeper' Into Video Game Fashion Amid NFT Push

NFT volume fell \$14.5B in 2023: CoinGecko

â€™Crypto Unicornsâ€™ Game Ditching Polygon for Arbitrumâ€™s Xai Network

â€™Apeironâ€™ God Game Begins Airdrop Rewards on Ethereum Scaler Ronin

Theta Labs and NHLâ€™s Vegas Golden Knights partner on NFT fan experiences

Epic Games' Battle With Apple Is Finally Over as Supreme Court Rejects Appeals

'Dookey Dash' Gets Free-to-Play Reboot With Token Rewards for Ethereum NFT Owners

Shiba Inu Speedruns NES Game for 77,000 Viewers and Nearly Breaks His Record

NFT wash trading volumes on Ethereum marketplaces hit lowest level in more than a year

'Final Fantasy' Maker Square Enix's Next Big Game Features AI Art

Animoca Brandsâ€™ Anichess partners with Magnus Carlsen, launches first phase of decentralized chess game

Assassin's Creed Maker Ubisoft Backs Yet Another Crypto Gaming Network

Solana Game 'Nyan Heroes' Hits Epic Store Ahead of Airdrop

Hereâ€™s why 31% of blockchains games were shuttered in 2023

Mining

Bitcoin Miner Hut 8 Accused of a Pump and Dump Scheme, HUT Shares Plummet

Bernstein Says Buy the Dip in Bitcoin Mining Stocks Ahead of BTC Price Infection

Texas freeze leads to dip in Bitcoin hash rate

Bitcoin mining sustainable energy usage hits all-time high of 54.5%

Bitcoin miner Core Scientific to exit bankruptcy, relist shares in â€™coming daysâ€™

Leading Crypto Miners Riot, TeraWulf, CleanSpark Brace for 2024 Bitcoin Halving

[Bitcoin Miner Outflows Hit Six-Year Highs Ahead of Halving, Sparking Mixed Signals](#)

[Hut 8 expands borrowing capacity with Coinbase to \\$65 million, acquires natural gas power plants](#)

[Bitcoin's miner fee revenue plummets by 50% from recent highs](#)

[CoinShares Predicts Post-Halving Miner Exodus](#)

Exchanges

[HTX Services Restored After Exchange Hit by DDoS Attack: Justin Sun](#)

[Coinbase Unveils AI-Generated NFTs with 'Instamint'](#)

[Gemini gains ground in France with official Digital Asset Service Provider registration](#)

[dYdX Tops Uniswap as Largest DEX by Volume](#)

[Indonesian Crypto Exchanges Blame Dramatic Drop in Trading Volumes Partly on High Taxes](#)

[Binance Launches Digital Asset Exchange in Thailand in Collaboration with Gulf Innova](#)

[Indian crypto exchanges lure in Binance, OKX investors after FIU ban](#)

[Digital Asset Exchange OKX Obtains Retail License in Dubai 'Here's More](#)

[Bayern Munich Scores Big in Crypto with Bitpanda Partnership Kickoff](#)

[Bitfinex thwarts \\$15B XRP 'Partial Payments Exploit' attack attempt](#)

Investment Mgmt

[South Korean Presidential Office Suggests Reevaluation of Bitcoin ETF Approval](#)

[Hong Kong finance firm VSFG aims for spot bitcoin ETF launch in Q1: Bloomberg](#)

[Fidelity Ether ETF delayed as more leveraged Bitcoin ETF bids flood in](#)

[BlackRock's Bitcoin ETF Hits \\$1B AUM in One Week](#)

[Roundhill introduces covered call Bitcoin ETF, a first for the U.S. market](#)

[New Bitcoin ETFs did in 3 days what Gold took 36 days to achieve with \\$1.8 billion in assets](#)

[VanEck to Close Futures-Based Bitcoin ETF Following Spot Product Approval](#)

[Hong Kong's push for Bitcoin ETFs gets a boost from US breakthrough](#)

[Thai SEC Rejects Bitcoin ETFs, but Local Investors Can Invest Overseas](#)

[Crypto products see net outflows so far this week as investors shuffle funds: CoinShares](#)

[Investors Ponder Ether ETF as ETHE Discount Shrinks](#)

[ProShares files for five leveraged and inverse bitcoin ETFs](#)

[JP Morgan: Bitcoin ETFs Could See \\$25 Billion Inflows From Existing Products Without Fresh Capital](#)

[Bitcoin ETFs see \\$4 billion in volume, with spot ETFs responsible for \\$3 billion](#)

[Gary Gensler Remains Caggy on Ethereum, Punts on Potential ETF](#)

[JPMorgan analyst predicts 50% chance of spot Ethereum ETF in May](#)

[SEC unlikely to approve spot Ethereum ETFs "any time soon," says TD Cowen](#)

[BlackRock now top 15 public Bitcoin holder as marketing kicks off](#)

[Digital Asset Investment Products See \\$1.18 Billion Inflows Amid Excitement Around Launch of Spot Bitcoin ETFs](#)

Capital Raises

['One Stop Station' Digital Identity Service Root Protocol Raises \\$10M Seed Funding](#)

[Crypto exchange WOO X raises \\$9 million to improve liquidity](#)

[Ethereum Staking Platform Kiln Raises \\$17M for Global Expansion](#)

[Grayscale Bitcoin ETF Liquidity Provider Flowdesk Raises \\$50M Series B](#)

[Web3 Music Startup TRAX Raises \\$2.9M in Decentralized Funding Round + More Crypto News](#)

[CoinFund leads \\$11.5 million Series A funding round for decentralized car data network developer](#)

[Ethereum restaking protocol Renzo raises seed round at \\$25 million valuation](#)

[Bitget Launches \\$10M Fund to Support Female Led Startups in Web3](#)

[HashKey Group Hits 'Unicorn' Status With \\$100 Million Raise, \\$1.2 Billion Valuation](#)

Trad Fi / Tech

[Italian startup BlockInvest to tokenize non-performing loans](#)

[Web3 Watch: X calls it quits on NFT profile pics](#)

[Moody's says adoption of tokenized funds signals "untapped market potential"](#)

[Google Cloud Joins Flare Network as Validator, FLR Jumps 5%](#)

CBDC

[Trump Vows to 'Never Allow' U.S. CBDC if Reelected](#)

[Chinese "Criminals Used Digital Yuan to Launder Money" Prosecutors](#)

[Russia "Edging Toward Mandatory CBDC Pensions" Economist](#)

Regulatory / Countries

[China forms metaverse working group with Huawei, Tencent, Ant Group and others](#)

[Thai SEC Unshackles Retail Investors in Real Estate-Based Digital Tokens](#)

[Treasury officials call for action from US policymakers to regulate crypto before the next crisis hits](#)

[Canada proposes changes to investment fund requirements for crypto](#)

[Judge in SEC v. Binance case will hear arguments on whether crypto is a security](#)

[Senators Introduce New Crypto Legislation to Combat Illicit Finance in Crypto](#)

[Shanghai Court Issues Verdict in First Digital Yuan Money Laundering Case](#)

[South Korean Gov't to 'Completely Review' Crypto Tax Law](#)

[Thailand opens doors to retail investments in infrastructure-backed digital tokens](#)

[EU Provisionally Agrees Tougher AML Rules for Crypto Firms](#)

[\\$383B worth of crypto projects based in Switzerland and Liechtenstein: Report](#)

[US GAO recommendations to SEC before spot Bitcoin ETF approval revealed](#)

[United States Lawmakers Introduce Bills to Exclude CBDCs from the Definition of Money](#)

[DEBT Box defendants say SEC's deception impacted personal, business endeavors](#)

[South Korean Bankruptcy Court Judge Calls for More Crypto Regulation](#)

[IRS steps back crypto tax rules, exempting TXs over \\$10k from obligations](#)

[EBA Takes On Crypto Risks: Extends Money Laundering Guidelines to CASPs](#)

[Gov't Servers in South Korean City 'Infected with Crypto Mining Malware'](#)

[Argentine president to allow provinces to circulate own currencies](#)

[Mover over SEC 'new regulator's bid to 'grab jurisdiction' in crypto market draws fire from Coinbase](#)

[Singapore bill would expand control over crypto financial products](#)

[SEC Comments on Hack of Its X Account and Resulting Fake Bitcoin ETF Approval Announcement](#)

[Poland to Regulate Crypto in 2024, KNF Empowered to Impose Fines](#)

[South Korea Steps Up Efforts to Tackle Money Laundering via Crypto Mixers](#)

Environmental, Social, Governance

[Bitcoin mining sustainable energy usage hits all-time high of 54.5%](#)

[Ark Invest's Crypto-Powered ESG Fund Emerges as Top Performer of 2023](#)

[Crypto exchange Bitget pledges \\$10M for women-led Web3 startups](#)

[How one of the leading DePIN projects is innovating the solar industry](#)

[eTukTuk \(TUK\) Is Breaking New Ground In The EV Space With Benefits For All Stakeholders](#)

Surveys, Hacks, Other Misc

[Former Bithumb Chairman Acquitted in \\$100M Fraud Case in Second Trial](#)

[Crypto Crime Amounted to Over \\$24B in 2023: Chainalysis](#)

[12% of Salvadorans used Bitcoin for purchases in 2023: Survey](#)

[Socket Tech security breach affects multiple dapps and wallets](#)

[Socket protocol loses \\$3.3M in confirmed approval exploit](#)

[Sam Bankman-Fried's parents seek dismissal of FTX clawback lawsuit](#)

[SEC Agrees to Postpone Terraform Labs Trial Pending Do Kwon's Extradition](#)

[Brazil Police Arrested Suspect for Using Crypto to Launder \\$2.6 Billion](#)

[Do Kwon Appeals New Montenegro High Court Decision Upholding Extradition Requests, Lawyer Says](#)

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