



Weekly News Recap

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Top Stories of The Week

Ethereum Developers Target March 13 for Milestone 'Dencun' Upgrade on Mainnet

CoinDesk

After Dencun was successfully deployed on the final testnet Holesky, Ethereum developers announced the March 13 target date for the long awaited upgrade to go live on Ethereum mainnet. Dencun features proto-danksharding (EIP-4844), which will introduce a new transaction type that will carry data blobs to increase data availability throughput and should lower the cost for rollups to post data back to mainnet.

Daily active users on Farcaster surge to all-time high, driven by Frames launch

Daily active users on the social protocol Farcaster have jumped ~10x over two weeks. While Farcaster recently opened access to all, much of the jump is due to its new Frames feature. Frames allow developers to turn posts on Farcaster's™s Twitter-like Warpcast into interactive applications that users can engage with directly from their feed. Frames have been created to do many innovative things, such as in-feed NFT mints or even to buy Girl Scout cookies.

Downed Solana is back online after developers rush to restart blockchain

DL News Feeds

Solana's blockchain experienced a major outage for about five hours, halting its operations. This interruption comes after nearly a year of zero downtime for the blockchain. Despite this, the price of SOL has rallied along with the market.

SEC redefinition of "dealer"™ would expand its oversight of crypto, DeFi

Cointelegraph

The SEC adopted new rules that require more market participants to register with it and comply with federal securities laws. The rules redefine "dealer" and "government securities dealer" and apply to market participants who provide significant liquidity in the markets. These rules could bring crypto and decentralized finance under greater oversight, though it is not entirely clear whether this will be the case.

Bitcoin Champion Nayib Bukele Clinches Re-election in El Salvador

Decrypt

El Salvador President Nayib Bukele, who made Bitcoin legal tender in 2021, has secured a second 5-year term. His next term is anticipated to focus on further integrating Bitcoin into the nation's economy, including launching Bitcoin-backed "Volcano bonds" to finance renewable energy-powered BTC mining.

Bitcoin

[Bitcoin inscriptions surpass 60 million with majority text-based](#)

Ethereum

[Optimism to pause ETH withdrawals for one hour next week to test incident response system](#)

[zkSync eyes lower fees, "bigger batches"™ after Ethereum™'s Dencun upgrade](#)

[Ethereum restaking protocol Eigenlayer TVL surges amid rising ETH staking](#)

[Ethereum devs successfully deploy Dencun on Holesky testnet](#)

[Ethereum Name Service considers building out "identity layer"™](#)

[Staked ETH hits 30 million: Nansen report](#)

[EigenLayer Lifts Staking Cap, TVL Soars Past \\$3B](#)

[Mode™'s TVL Rockets Past \\$60M In Four Days After Announcing Airdrop Campaign](#)

Altcoins

[COTI leaps 55% following latest Ethereum MPC privacy innovation](#)

[Polygon zkEVM prover reaches Type 1 status](#)

[NEAR Foundation applies for .near top-level domain](#)

[Worldcoin's World ID Will Be Used to Verify Identities of Esports Players](#)

[Morpheus AI Launch Attracts \\$50M Within Hours](#)

[SUI Records All-Time Peak with 98% Monthly TVL Jump: Render Competitor Gains Attention in Crypto World](#)

[Herodotus, StarkWare unveil "Cairo verifier"™ to scale Layer 3s on Starknet](#)

[Wormhole prepares for token airdrop after three long years for the Jump-incubated crypto bridge](#)

[Solana Foundation Teams Up with Abu Dhabi Free Zone for Web3 Push](#)

[Frax launches Layer 2 network Fraxtal with partner apps](#)

[Former Consensys product lead Ben Edgington joins OP Labs](#)

[Covalent Awarded \\$200,000 Ecosystem Grant by Optimism Collective for Multi-Year Support](#)

[Hedera secures \\$250 million deal with Saudi Ministry of Investment for Web3 and deep tech development](#)

[Neon EVM Integrates With DeBridge To Support New Chains](#)

[Dymension fails to reach consensus because of bad validator set](#)

[DYM surges 40% following distribution to over one million users](#)

[Trump-Related Tokens Surge 100% Amid Widespread Appeal Amongst Americans](#)

[Solana Outage Can't Stop GameStop Tribute Meme Coin From Skyrocketing](#)

[Ronin down nearly 30% after Binance listing](#)

[Farcaster Frenzy Sparks Base Memecoin Mania](#)

[Binance's delisting move sends Monero and Multichain values tumbling 20%](#)

[A new Solana protocol lets you trade points "and airdrop hunters are piling in millions](#)

[Solana "Chapter 2"™ crypto phone reaches 60,000 preorders](#)

[AltLayer speaks out on concerns after \\$100m airdrop favours select users](#)

[Meme coin PORK drops 30% in 24 hours as traders dump their holdings](#)

[Jupiter's Launchpad Mechanism Riles Up Crypto Community](#)

[Universal Liquidity Protocol Pike Finance Goes Live](#)

Stablecoins

[Ondo To Bring RWA-Backed Stablecoins Onto Sui](#)

[Mountain Protocol's USDM Quietly Becomes Largest Treasury-Backed Stablecoin](#)

[Hong Kong General Chamber of Commerce Asks Government to Allow Yuan-Linked Stablecoins](#)

[Aave's GHO stablecoin finally reaches \\$1 peg](#)

[Decoding Japan's Trailblazing Stablecoin Regulations](#)

[Helix brings Japanese Yen on-chain](#)

[Stablecoin protocol HAI to have airdrop ahead of mainnet launch on Optimism](#)

[European markets org cautions UK on stablecoin regulations and securities](#)

Crypto Ecosystem

[CoinDesk's CEO Kevin Worth Departs in Major Restructuring Led by New Owner Bullish](#)

[You Can Now Use Your .Com Domain as Your Ethereum Address With GoDaddy and ENS](#)

[Cryptodollar Minting Protocol M^0 Will Allow Institutions to Issue Stablecoins Backed by U.S. Treasuries](#)

[In Brazil crypto firm Ramp rolls out ID free onboarding in attempt to add more clients](#)

[BitGo looks to jumpstart RWA tokenization segment via acquisition](#)

[Anchorage Digital partners with wealth manager FusionIQ to offer institutional clients digital asset access](#)

[Prometheus claims Ether is a "digital asset security" with launch of custody services](#)

[Blockchain Could Have Saved Americans \\$74 Billion on Credit Card Fees: Coinbase](#)

[SocialFi Project Friendzone to Debut on Polygon Blockchain](#)

[Bridgetower Capital and Deus X Capital Launch \\$250 Million Digital Asset Platform in UAE](#)

[Deribit launching linear options for SOL, XRP and MATIC](#)

[Jack Dorsey's Decentralized Social Media Bluesky Removes Invite-Only Restrictions](#)

[Bankrupt Firms 3AC and BlockFi Reach Counterclaim Settlement" But Details Are Sealed](#)

[B2C2 Secures VASP Registration Ahead of MiCA Implementation](#)

[Former Terra Development Team Leader Testifies Against Do Kwon](#)

[Digital Currency Group Slams Genesis Payment Plan](#)

[Genesis wants to sell \\$1.3B GBTC](#)

[Crypto Hiring: Former JPMorgan executive appointed as head of trading at crypto firm GSN](#)

[Mega Dice Accepts BONK and PEPE and 12 More New Tokens As Crypto Casino Expansion Continues](#)

NFTs / Gaming / Metaverse

[CryptoPunks Reveals Details For Its Punk In Residence Incubator Program + More NFT News](#)

["Shrapnel" Is Giving Out \\$100K in Crypto for Playing This Week" Here's How to Earn](#)

['Fight League' Games Coming to Ronin Following RON's Binance Listing](#)

[Mastercard's UEFA Champions League Game Lets Cardholders Win Tickets via NFT Pass](#)

[AI Will Be Used to Craft Personalized Stories in "Space Nation" Crypto Game](#)

[Disney Invests \\$1.5 Billion in Epic Games to Create New Virtual World tied to Fortnite](#)

[WeMade claims compliance exemptions amid regulatory investigation](#)

[Randoora's ERC-404 Standard Grabs Crypto World's Attention + More NFT News](#)

[9GAG CEO buys Stephen Chow NFT at 3,155% premium to floor price](#)

[Taproot Wizards' New Bitcoin NFTs Already Trading at Twice the Initial Sale Price](#)

[Binance-backed 'Heroes of Mavia' airdrops token after crypto game nabs over 1 million downloads](#)

[Bybit launches Inscriptions Marketplace supporting Ethereum, Avalanche, and other chains](#)

Mining

[Ethiopia Emerges As New Bitcoin Mining Hotspot "Will it Last?"](#)

[Australian Bitcoin miner Iris sets 20 EH/s hash rate target as US mining falters](#)

[Bitmain's Mining Firm BitFuFu Set to Go Public in the U.S. via SPAC](#)

[Hut 8 CEO steps down just weeks after short seller accusations](#)

[Court Rules Against Crypto Mining Company, Won't Force BC Hydro to Provide Power + More Crypto News](#)

[Ahead of halving, another bitcoin miner plots growth via site acquisitions](#)

[Bitcoin Miner Selling Ahead of Halving Is Capping Prices: Bitfinex](#)

[DOJ charges duo for crypto mining in school district amid US energy scrutiny](#)

Exchanges

[EDX chief says opportunity outside the US is "much larger" as crypto exchange expands to Singapore](#)

[US Bitcoin ETFs make up to 15% of BTC spot trading "Coinbase](#)

[Kraken Obtains VASP Registration From Dutch Central Bank](#)

[South Korean authorities probe OKX over alleged unregistered services: Report](#)

[OKX Breaks Into Argentina With Wallet And Crypto Exchange](#)

[Binance co-founder Yi He offers rewards up to \\$5m for exposure of "corrupt employees"](#)

[Binance retakes leads over CME as top Bitcoin futures market](#)

[India's WazirX, Zebpay CEOs Collaborate to Debut New Crypto Venture](#)

[South Korean Crypto Exchange Bitsonic Execs Jailed for Price Manipulation](#)

[Kraken's Security Team Keeps a Low Profile on Social Media By Design](#)

[Thailand's SEC Orders Zipmex to Suspend Trading and Brokerage Services](#)

Investment Mgmt

[Bitcoin ETF newcomers surpass Microstrategy in BTC holdings](#)

[South Korean Regulator to Discuss Spot Bitcoin ETF With U.S. SEC: Report](#)

[ARK 21Shares adds cash-creation and Ether staking to Ethereum ETF filing](#)

[BlackRock, Fidelity Bitcoin ETFs Have a Liquidity Edge Over Grayscale: JPMorgan](#)

[Crypto industry tops all Canadian fintech investments 2 years in a row](#)

[BlackRock's Bitcoin ETF Inflows Climb to Fifth-Highest Among All ETFs in 2024](#)

[SEC institutes proceedings on Invesco Galaxy spot Ether ETF, pushing deadline](#)

[WisdomTree's "Very Close" to Securing New York License for Crypto Services: Fox Business](#)

[Multicoin Capital Is in Talks to Sell Roughly \\$100M FTX Bankruptcy Claim: Source](#)

[Valkyrie Selects BitGo as Second Custodian for Bitcoin ETF](#)

Capital Raises

[Crypto yield marketplace Superform, built by former BlockTower investors, raises \\$6.5 million](#)

[Protocol Village: Web3 Foundation Supporting Ideal Labs, 'Encryption to the Future'](#)

[Filecoin's Liquid Staker Glif Raises \\$4.5M, Hints at Token Airdrop](#)

[Layer 2 startup LightLink secures \\$4.5 million in seed round led by T&B Media Global and MGDC](#)

[Tether Leads Crypto Mobile App Oobit's \\$25 Million Series A Funding](#)

Trad Fi / Tech

[Google's AI chatbot Bard is now called Gemini: Here's what it can do](#)

[Neobanking app enfineo claims it can bridge traditional finance with cryptocurrencies](#)

[Commercial Bank International and Fuze Target UAE's Crypto Market in New Partnership](#)

[Crypto Widget WordPress Plugin Flagged as "Critical" Cybersecurity Risk](#)

[MicroStrategy's leverage scenarios show potential for astronomical returns on Bitcoin investments](#)

[UBS Hong Kong tokenizes warrants on Ethereum with OSL](#)

[NBA sued over marketing links with failed crypto lender Voyager Digital](#)

[Bakkt struggles with crypto business, says it might "not be able to continue"](#)

[US AI safety consortium revealed with the biggest names in tech](#)

[Fireblocks partners with BCB Group to offer crypto-to-fiat off-ramp with over 30 currencies](#)

[Fed ends enforcement action into SBF-linked Farmington Bank](#)

[MetaMask and Robinhood join forces to enable in-wallet crypto purchases](#)

[MicroStrategy Buys \\$37.2M More BTC Ahead of Bitcoin Halving](#)

CBDC

[RBI Governor Suggests Offline Initiatives to Drive Digital Rupee Adoption in Remote Areas](#)

[Polish town adopts stablecoin for local commerce](#)

Regulatory / Countries

[Block Earner's Crypto Product Needs Financial Services License: Aussie Court](#)

[Thailand slashes crypto trade tax in push to become digital asset hotspot](#)

[US Prosecutors Call for Hearing Amid Potential Conflict of Interests in Alex Mashinsky and SBF Cases](#)

[Yellen says Treasury Department could use more authority to address alleged use of crypto by terrorist groups](#)

[BIS Warns Against Unregulated Metaverse: A Call to Prevent Fragmentation and Corporate Control](#)

[Korean FSC mandates crypto exchanges keep 80% in cold storage, criminals face up to life in prison](#)

[SEC and NASAA Clamp Down on TradeStation with Hefty \\$3M Crypto Fine](#)

[Hong Kong plans universal AML requirements for OTC crypto traders](#)

[South Korean regulators plan to screen and approve crypto executives](#)

[Japan's Financial Services Agency Grants Limited Rights to DAO Member Tokens, Easing Regulations](#)

[Republicans probe Treasury Secretary Janet Yellen on regulatory gaps in spot crypto markets](#)

[Paradigm Advocates for Prediction Markets as Hedge Against Crypto Regulatory Risks](#)

[Ripple Must Share Financial Statements Requested by SEC, Court Rules](#)

[Grayscale CEO urges regulators to approve listed options for spot Bitcoin ETFs](#)

[Hong Kong Authorities Urge Crypto Investors to Verify Licenses](#)

[El Salvador to advance pro-Bitcoin agenda following Bukele's win](#)

[U.S. Congress Members Push Back Against SEC's Controversial Accounting Bulletin SAB 121](#)

[Genesis agrees to settle SEC lawsuit for \\$21 million](#)

Environmental, Social, Governance

[US crypto miners challenge EIA's energy usage survey](#)

[Ethereum's ESP properties could boost ETF success](#)

[How Web3 and art can reform philanthropy and fight climate change - Code Green](#)

[German Regulator BaFin Approves Crypto Carbon Credits Exchange Developed by Neutral and DLT Finance](#)

Surveys, Hacks, Other Misc

[London police block 43 crypto phishing web domains](#)

[Super Bowl won't feature crypto ads in 2024, but two AI ads are planned](#)

[JPMorgan Survey Shows Over Half of Institutional Traders Don't Want Crypto Exposure](#)

[Sam Bankman-Fried to return to court for hearing over legal representation](#)

[People Are Making Absurd Crypto Bets on the Super Bowl and Taylor Swift](#)

[COPA Trial: Craig Wright Claims Documents Were Forged, Lawyers Cross-Examine](#)

[Hydro Crypto Token Price Manipulation Convict Gets Jail Term](#)

[Former Terra CFO charged with alleged fraudulent marketing: report](#)

[Do Kwon Wins Second Chance to Appeal Extradition From Montenegro](#)

[Craig Wright claims under oath he never forged documents in Satoshi claim](#)

[South Korea Arrests Haru Invest Executives Over Alleged \\$826M Embezzlement](#)

[Security researchers unveil deepfake AI audio attack that hijacks live conversations](#)

[Terraform Labs former CFO extradited to South Korea](#)

[Artist Ryder Ripps ordered to pay Yuga Labs \\$9m in trademark infringement case](#)

[Crypto teacher loses student's \\$1.2M investment in fake hedge fund](#)

[U.S. Government Charges Trio Responsible for FTX's Missing \\$400 Million, Cite FTX SIM Swap Attack](#)

[How Conic Finance drew \\$26m in just three days after losing millions over the summer](#)

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