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# Weekly News Recap

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## Top Stories of The Week

### **Ethereum Finalizes 'Dencun' Upgrade, in Landmark Move to Reduce Data Fees**

CoinDesk

Ethereum successfully implemented its Dencun upgrade on Wednesday. Dencun featured EIP-4844/ proto-danksharding that added a new blob-carrying transaction type to materially expand mainnet's data availability throughput and drastically lower the cost for L2s to post data back to Ethereum. After the upgrade, data blobs almost immediately began streaming in, and transaction costs on some L2 networks have already fallen by as much as 95%.

### **Bloomberg analysts substantially lower likelihood of spot Ethereum ETF approval in May to 30%**

Despite Coinbase meeting with the SEC last week to discuss Grayscale's spot Ethereum ETF application, enthusiasm for a near-term approval of a spot Ethereum ETF may be waning. Bloomberg analyst Eric Balchunas lowered his May approval odds from 70% in January to 30% currently due to a lack of positive signs that we had seen at this point with the spot Bitcoin ETFs. In addition, Fox Business reporter Eleanor Terrett reported that the SEC is not meaningfully engaging with the issuers regarding their spot Ethereum ETF applications and that the SEC may believe it's politically easier to deny the ETFs than to approve them.

### **Bitcoin hits new \$73.6k all-time high as ETF influx surpasses \$1 billion**

CryptoSlate

Bitcoin's price hit a new all-time high of \$73,637 following a record \$1b inflow into US-based ETFs. The record total inflows were helped by subdued GBTC outflows, which detracted less from the total. Notably, Grayscale filed to spin-off a "mini" spot Bitcoin ETF from GBTC with lower fees and a tax free transfer, which may help to stem outflows over the medium-term.

## **Bitcoin and Ethereum investment options to debut on London Stock Exchange**

CryptoSlate

The London Stock Exchange plans to list Bitcoin and Ethereum exchange-traded notes (ETNs) for professional investors following FCA approval.

## **Craig Wright Is Not Satoshi, Didn't Author Bitcoin Whitepaper, Judge Rules**

CoinDesk

Craig Wright is not Satoshi Nakamoto or the author of the Bitcoin whitepaper, U.K. Judge James Mellor said after closing arguments in the Crypto Open Patent Alliance (COPA) trial on Thursday. COPA sued Wright in 2021 to secure such a ruling to prevent him from taking legal action against developers and other members of the crypto community or claiming intellectual property rights over Bitcoin's open-source technology.

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### **Bitcoin**

[Bitcoin DeFi App Sovryn Is Expanding to Ethereum—Here's How](#)

[Bifrost and Stacks collaboration unlocks Bitcoin-based yield and stablecoin usage](#)

[Bitcoin Layer-2 Project BVM Gains Traction With Promise of 'Juicy' Airdrops](#)

[Bitcoin volatility becoming more focused at start of Wall Street trading week](#)

[Bitcoin-only app Relai taps Blockstream Greenlight for Lightning payments](#)

[Bitcoin Developers Unite to Draft Guidelines for BRC-20 Tokens](#)

[Lightning Network's US Dollar capacity surges to all-time high as bitcoin capacity falters](#)

[London's Richest Tenants Are Paying Rents in Bitcoin : Here's What You Need to Know](#)

[Bitcoin's Market Cap Jumps to \\$1.4T, Surpassing Silver](#)

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### **Ethereum**

[A ‘simple’ hard fork could subvert a quantum attack on Ethereum: Vitalik Buterin](#)

[Blobs successfully slash layer-2 fees as Ethereum Dencun upgrade aims to increase adoption](#)

[Ethereum ecosystem needs a major mindset shift for global impact, says Vitalik Buterin](#)

[EVM chains see over 637 million smart contracts deployed since Jan 2022: Flipside](#)

[Ethereum Retakes \\$4,000 for the First Time Since 2021](#)

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## Altcoins

[Metis launches alpha version of its decentralized sequencer](#)

[The Graph Expands Subgraph to More Than 40 Blockchains Including Arbitrum, Base](#)

[Thetanuts Finance Launches Leveraged Liquid Restaking](#)

[Maker moves to meet demand for DAI](#)

[Dogecoin Pumps As Elon Musk Says Tesla ‘Should Enable’ Purchases With Meme Coin](#)

[Solana-Based Crypto Exchange Drift Plans Pre-Launch Market for New Tokens](#)

[Arbitrum Seeks DAO Approval for \\$400 Million Gaming Ecosystem Fund](#)

[Avalanche Foundation buys self-proclaimed ‘completely useless’ memecoins for treasury](#)

[zkSync welcomes AI data warehouse as latest addition to hyperchain](#)

[Worldcoin: Trail of Bits audit shows no vulnerability for Orb software](#)

[Cosmos DeFi boosted as ‘rivals’ Osmosis and Astroport collaborate on programmable liquidity pools](#)

[EXCLUSIVE: PropyKeys Launches Dapp on Base, RWA, AI and NFT Features for Minting Addresses and Deeds On-chain](#)

[PancakeSwap Decentralized Exchange Unveils Version 4 to Make Trading More Efficient](#)

[TRON integrated with Amazon Web Services to accelerate blockchain adoption](#)

[Aevo Airdrop Leaves Some Farmers Fuming as Token Debuts at \\$3B Valuation](#)

[Polygon Developer: Dencun Upgrade Will Hit the Zkevm Testnet in April](#)

[Pyth Entropy randomness generator is now available on EVM networks](#)

[Dogwifhat hits record high following \\$700K Vegas Sphere fundraise](#)

[EtherFi Expedites Roadmap, Will Launch Token In Coming Days](#)

[Meme Coins Strongly Correlated to Network Growth: Franklin Templeton](#)

[Memecoins rally despite pullback in wider crypto market](#)

[BNB Chain introduces rollup-as-a-service to boost L2 ecosystem](#)

[Ether.Fi, Liquid Restaking Protocol, to Release ETHFI Token on Binance Launchpool Next Week](#)

[AI hype in crypto pushes Bittensor subnet fees by 10,000%](#)

[Solana Weighs Significant Changes to Deal With Network Demand](#)

[MakerDAO To Commence Endgame Overhaul This Summer](#)

[Vega creates derivatives market for crypto points, starting with EigenLayer](#)

[Swell plans Layer 2 ‘restaked rollup’ alongside native governance token](#)

[Solana-Based NFT Marketplace Tensor to Launch TNSR Governance Token](#)

[Solend taps Sui for new DeFi lending protocol, Suilend](#)

[Spanish court denies Worldcoinâ€™s injunction request against regulator](#)

[zkSync-based zkLink Nova aggregated Layer 3 rollup goes live on Ethereum mainnet](#)

[Solana registers all-time high in daily new addresses](#)

[Telegram close to profitability, considering IPO, owner Durov says](#)

[Gnosis Chain premieres Ethereum’s Dencun hard fork](#)

[XRP Jumps 20% After Mysterious Binance Transfers as Crypto Rally Expands to Laggards](#)

[Aptos removes transaction limits for Stargate bridge to ‘break down barriers’](#)

[Solana client Jito Labs axes mempool function following increase in MEV attacks](#)

[Curve Finance Plans to Increase AMM Fee, But For Good Reasons](#)

[Unibot Tanks 33% After Ending Collaboration With Solana Group](#)

[Arbitrum to unlock \\$2.32B in vested tokens on March 16](#)

[MakerDAO Hikes Fees More Than 140% To Prevent ‘DAI Demand Shock’](#)

[EU publishes draft rules for stablecoin issuer complaint procedures](#)

[Tether Assists US DOJ and FBI in Seizure of \\$1.4 million dollars USDT in Stolen Funds](#)

[Binance to delist several TrueUSD trading pairs](#)

[Hong Kong's Central Bank Starts Regulatory Sandbox for Stablecoin Issuers](#)

[Hope remains for a stablecoin bill this year despite headwinds, says TD Cowen](#)

[Pro-Bitcoin Senator Cynthia Lummis Leads Push for Stablecoin Regulation: A Look at the Bill and Its Impact](#)

[Tether to launch USDT stablecoin on Celo blockchain](#)

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## Crypto Ecosystem

[Justin Sun Deposits \\$480M of ETH to Restaking Protocol Ether.Fi](#)

[Crypto wallet Zerion is building a Layer 2 network that aims to offer zero fees](#)

[Monad Devnet Launches with Scalability Promise – Could it Push Ethereum Technology to New Heights?](#)

[Cordial Systems Launches Cordial Treasury Naming Jump Crypto as a Client](#)

[Coinbase Wallet quietly integrates Blockaid security tool](#)

[io.net adds Apple chip support to its cloud-based GPU-sourcing network](#)

[Stack 'points chain' layer-3 aims to bring loyalty points to Base](#)

[Layer-2 Blockchain Blast Grinds to a Halt During Ethereum Dencun Upgrade](#)

[Bernstein predicts crypto market cap could grow to \\$7.5 trillion by end of 2025](#)

[Zodia Markets Partners With Fireblocks to Make Cross-Border Payments More Efficient](#)

[Sumsub and Chainalysis Partner to Fortify Businesses against Crypto Fraud](#)

[Archax and Talos Forge Partnership to Enhance Institutional Crypto Trading](#)

[Terraform Labs Allowed to Hire Law Firm Dentons in Bankruptcy Case by U.S. Court: Reuters](#)

[Virtual Smartphone App Aphone on Solana Revives Old Devices in Emerging Markets](#)

[Fireblocks fills out its C-suite after layoffs](#)

[Crypto Firm Copper Allegedly Sent \\$4.2M to Sanctioned Russian Arms Dealer's Wallet](#)

[BlockFi's Zac Prince Leaves Crypto, Joins Real Estate Tech Startup Re Cost Seg](#)

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**NFTs / Gaming / Metaverse**

[UEFA Searching For Crypto Exchange Sponsors For Champions League](#)

['Spider-Man' and 'X-Men' NFT Comics Hit Ethereum in VeVe's New App](#)

[SuperRare Expands into Bitcoin Ordinals, Unveils â€˜No Brainersâ€™ NFT Collection](#)

[Polkadot announces Unity-compatible SDK for Web3 gaming development](#)

[Ambrus Studio Brings PC and Mobile Gaming to Sui](#)

[CCP reveals game world details and playtest dates for new blockchain game set in Eve universe](#)

[Black Mirror-themed NFT collection sells out in less than 3 hours](#)

[Pixels, Parallel, ApeCoin, and Other Gaming Projects Set to Unlock \\$250 Million in Tokens](#)

[NFT Providers May Need Registration to Comply With UK Money Laundering Rules](#)

[Yuga Labs requests court sanction on Ryder Ripples for destroying private keys in 'bad faith'](#)

[Current Copyright Laws Sufficient for NFTs, No Need for New Legislation: US Govt Study](#)

[Killer Whales Reality TV Show Brings Crypto to Mainstream Media](#)

[Starknet Foundation Creates Gaming Committee With \\$120M Budget](#)

[Readyverse Studios debuts trailer for metaverse battle royale game Open](#)

[Bored Apes and Other Yuga Ethereum NFTs Are Shedding Value—Why?](#)

[Hall of GOATS and Xai Announce Partnership to Revolutionize Gaming and Athlete Empowerment With Blockchain Technology](#)

['Assassin's Creed' Maker Ubisoft Just Joined Another Crypto Gaming Network](#)

[Moonbirds creator Kevin Rose sells \\$1.2 million worth of NFTs, but says he's still collecting](#)

[Andrew Kang sells 75% of Harambe NFT to a DAO for \\$5 million so it can be tokenized](#)

[Korean MMORPG MapleStory opens gaming experience on Avalanche](#)

## Mining

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[Bitcoin mining difficulty reaches new historical high as halving looms](#)

[Core Scientific Reports \\$502M in 2023 Revenue, Down From \\$640M in 2022](#)

[Bitcoin miner revenue hits all-time high amid price surge](#)

[Biden resurrects 30% crypto mining tax in new budget proposal](#)

[Bitcoin miner Bitfarms purchases additional 51,908 ASICs amid bull market](#)

[Bitcoin miners adding computers, using record amounts of power in run-up to halving](#)

[Miners remain best equity proxy as bitcoin targets \\$150,000, Bernstein says](#)

[Cheatsheet: Bitcoin miner treasures now worth \\$131B — a new all-time high](#)

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## Exchanges

[Binance Web3 Wallet Integrates Solana as Network Activity Soars](#)

[Binance Spun Off Venture Capital Arm Earlier This Year](#)

[Hong Kong Regulator Says Crypto Exchange MEXC Has Been Operating Without a License](#)

[Coinbase Stock Jumps Following Plans for \\$1 Billion Convertible Notes Sale](#)

[Crypto.com hit with €2.85 million fine by Dutch Central Bank for regulatory noncompliance](#)

[Bybit under Scrutiny: Hong Kong's Regulator Warns Crypto Investors](#)

[Binance's Former CEO Changpeng Zhao Ordered to Surrender Passport in Updated Bail Terms](#)

[Nigeria asks Binance for data on its top 100 local users: report](#)

[OKX secures key payment license in 'priority market' Singapore](#)

[Coinbase moves forward with appeal of SEC's rulemaking petition denial](#)

[Bankrupt Crypto Exchange Cryptopia to Distribute Bitcoin to Cyberattack Victims](#)

[Binance class-action lawsuit dismissal reversed by appeals court](#)

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## Investment Mgmt

[Ether ETFs? US senators tell SEC to just say no.](#)

Hong Kong Financial Institutions Eye Ethereum ETFs to Bolster Global Crypto Market Position

Crypto products see record-breaking \$2.7b inflow in a single week

Web3 Fashion House mmERCH Secures \$6.4m in Seed Investment Ahead of Inaugural Collection

Global crypto investment products cross \$100 billion in AUM for the first time

Ether ETFs Could Be Bigger Than Bitcoin ETFs, Says VanEck

BlackRock's Bitcoin ETF sets daily volume record as BTC recoups slump

Renewed Interest from Ultra High Net-Worth Individuals Injects Fresh Energy into Crypto VC Space: Struck Capital Founder

Gold Investors Aren't Switching Into Bitcoin, JPMorgan Says

\$190B wealth manager greenlights 4 bitcoin ETFs for allocators

Liquid Capital to List Cardano Staking ETP on the SIX Swiss Exchange Today

Franklin Templeton goes 'full degen' with investor note on memecoins

Analyst: Spot Bitcoin ETFs Anticipated to Attract \$220 Billion in Three Years

Spot bitcoin ETFs have been an 'absurd' success and blown away expectations in just two months

SEC Orders First Trust and SkyBridge to Declare ETF Application as Abandoned

Grayscale sees 83% decrease in outflows as mini BTC ETF filing stems bleed

BlackRock's IBIT spot bitcoin ETF amasses 200,000 BTC in two months

Thailand green-lights Bitcoin ETFs as global regulators ease resistance to listed crypto funds

CoinShares acquires Valkyrie's ETF business

VanEck slashes Bitcoin spot ETF fees to zero amid ATH inflows

MIT and Harvard alumni launch startup accelerator to support web3 founders

JPMorgan Expects \$62 Billion Bitcoin Spot ETFs Market Over 2 To 3 Years

Coinbase Met With SEC Over Grayscale's Proposed Ethereum ETF

Indian Crypto Investment Platform Mudrex to Offer U.S. Bitcoin ETFs to Indian Investors

Anti-Crypto Politicians Rally Against SEC's Potential Approval of Spot Ethereum ETFs: Fox Reporter

## Capital Raises

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[D2X crypto derivatives trading platform raises \\$10 million in Series A fundraise](#)

['MadWorld' Mobile NFT Shooter Launches in Early Access as Studio Raises \\$11 Million](#)

[Berachain reportedly raises \\$69 million in latest funding round: Bloomberg](#)

[Polyhedra Network Closes \\$20M Round at \\$1B Valuation](#)

[Elixir nears unicorn status following \\$8 million Series B funding round co-led by Myster Labs and Maelstrom](#)

[ClearToken Receives Over \\$10M Investment From Nomura's Laser Digital, Flow Traders and GSR](#)

[NFT lending protocol NFTfi raises \\$6 million in series A1 funding](#)

[Monad Labs eyes \\$200 million raise, led by Paradigm: Fortune](#)

[Eclipse secures \\$50M ahead of mainnet launch](#)

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## Trad Fi / Tech

[Movies Plus adds Bitcoin as a payment method](#)

[All aboard as Indian Railways rolls out NFT train tickets](#)

[Jack Dorsey's Block now shipping Bitkey Bitcoin wallet to customers around the world](#)

[MicroStrategy Plans Another \\$500 Million Private Offering of Convertible Senior Notes, Will Use Proceeds to Buy Bitcoin](#)

[Elon Musk forecasts Dogecoin payment option for buying Tesla cars 'at some point'](#)

[Crypto Trading Platform Bakkt Faces NYSE Delisting Risk Over Compliance Issues](#)

[Wall Street Whales Test Blockchain Waters: Goldman Sachs, BNY Mellon in Pilot](#)

[FDIC official urges better digital asset policy to maintain US influence](#)

[Sam Altman rejoins OpenAI board following investigation](#)

[South Korea's Crypto-keen K Bank Aims for IPO Amid BTC Boom](#)

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## CBDC

[Federal Reserve lists CBDCs as one of 7 ‘key duties’ to Congress](#)

[ECB Executive pens November 2025 rollout for digital Euro CBDC](#)

[Global Surge in CBDC Exploration Leaves US Playing Catch-Up: Study](#)

[Hong Kong Starts New Phase of CBDC Testing](#)

[Putin Signs ‘CBDC, Digital Assets Payments’ Bill into Law](#)

[Israel announces plans for interest-bearing shekel CBDC](#)

[China’s Shandong Province Introduces Digital Yuan Loan for Entrepreneurs](#)

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## Regulatory / Countries

[El Salvador Has Thousands More Bitcoins Than Previously Known](#)

[Elizabeth Warren crypto bill draws criticism and sparks election challenge](#)

[India plans faster stock settlements to slow down crypto migration](#)

[European Union Passes Sweeping AI Act, Sets ‘Global Standard’](#)

[El Salvador drops income tax for foreign investments and remittances](#)

[House Panel Chairman Tells CFPB to “Go Back to the Drawing Board” Over Stringent Crypto Oversight Proposal](#)

[US FinCEN Investigates \\$165 Million Crypto Transactions Tied to Hamas](#)

[IMF guides Andorra to record and monitor Bitcoin transactions](#)

[Federal Judge Allows SEC Lawsuit Against Gemini and Genesis to Proceed](#)

[Judge throws out watchdog’s case against Finder: A ‘win for crypto,’ founder says](#)

[Poland’s Regulator Gets Authority to Block Crypto Access Ahead of MiCA Bill](#)

[Sweden’s Central Bank Chief Wants ‘as Little Bitcoin as Possible’ in Country’s Financial System: Bloomberg](#)

[Crypto’s Rising Influence in 2024 U.S. Elections: A Game Changer, Says Analyst](#)

[UK treasury seeks to improve AML through crypto supervision changes](#)

[EU Cracks Down on Crypto in Sanctions Evasion Fight](#)

[Russian Crypto Regulation ‘May Have to Wait Until 2025’](#)

[Crypto Mixer Operator Found Guilty for Laundering \\$400 Million](#)

[Instant Settlement Needed to Compete With Crypto, India’s Markets Regulator](#)

Says

Thailand Greenlights Income Tax Exemption for Investment Token Earnings: Report

EU Parliament passes landmark AI Act — here's what to expect

Indonesia's Finance Regulator Issues New Crypto Regulation to Strengthen Industry

UAE Integrates Cardano Blockchain for Enhanced Criminal Investigation Security

President Biden Proposes Crypto Mining Tax and Wash Sale Rule in 2025 Budget Proposal

Wyoming to recognize DAOs as legal entities under newly passed law

Coinbase-Backed \$85 Million Crypto Super PAC Sets Its Sights on Senate Races

Portugal elections: Is the countryâ€™s crypto-friendly status at stake?

South Korea plans crypto management system against tax evasion: report

Bitcoin Tentative, Asian Stocks Slide on BOJ Rate Hike Talks

This Regulator Will Be Able to Block Your Cryptos from 96 Hours to 6 Months

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### Environmental, Social, Governance

NYSE Signals US SEC to List Crypto Firm 7RCC's Eco-Conscious Spot Bitcoin ETFs

Climate physicist sees Bitcoin as a tool for ecological sustainability

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### Surveys, Hacks, Other Misc

Lazarus Group moves \$12M from HTX, HECO hacks to Tornado Cash

SEC Charges 17 Individuals in \$300 Million Ponzi Scheme Disguised as Crypto Trading Platform CryptoFX

Binance-incubated platform NFPrompt reports losses to hackers

US leads global crypto gains with \$9.3 billion in 2023: Chainalysis report

Developers Upload Script of Jerry Seinfeld's 'Bee Movie' on Ethereum as Gas Fees Plunge After Dencun

Drake Shared Michael Saylor's Bullish Take on Bitcoin to His 146 Million Instagram Followers

South Korean Law Firm Chief Jailed for Stealing Customer Money to Invest in

## Crypto

[Unizen Pledges Reimbursements After \\$2.1M Loss in Platform Breach](#)

[Losses to Crypto Frauds Jumped to \\$3.94 Billion in 2023: FBI Reveals](#)

[Donald Trump says he has ‘fun’ with crypto, bitcoin is an ‘additional form of currency’](#)

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