



Weekly News Recap

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Top Stories of The Week

Bitcoin price surges past \$69K to hit new all-time high

Blockworks

Bitcoin hit a new all-time high of over \$69,000, with market capitalization surpassing \$1.3T. The main driver has been spot Bitcoin ETF inflows, which have remained strong. While some analysts have expressed caution around general overexuberance, the continued influx of institutional money through ETFs and the coming halving in April may act as a tailwind for further price growth.

Memecoins Go Parabolic As Bitcoin Crosses \$66,000

The Defiant

While the largest crypto assets like Bitcoin and Ethereum are appreciating, memecoins like BONK, PEPE, and WIF are seeing even more impressive price gains. Indeed, the memecoin category on CoinGecko is up a whopping 92% over the last seven days with several notable tokens like FLOKI appreciating more than 250%.

Restaking protocol EigenLayer flips Aave with \$10.4B total value locked

Cointelegraph

EigenLayer has surpassed Aave in total value locked (TVL) with \$10.4b committed after it removed its staking cap. Restaking protocols like EigenLayer allow native ETH stakers and LST holders to restake their staked ETH to help secure arbitrary programs running outside of Ethereum's consensus / virtual machine.

Coinbase's Paul Grewal doesn't think much of default judgment in ex-Coinbase insider case

Blockworks: News and insights about digital assets.

A court ruled that secondary token sales by a Coinbase insider were securities. However, legal experts say the court decision is not as dire as at first glance, as it was issued as a default judgment with the accused having allegedly fled the country.

EIA Agrees to Wipe Out Prior Bitcoin Mining Survey Data, Plans Fresh Study

News

The US Energy Information Administration (EIA) has agreed to immediately stop its emergency survey on energy usage by Bitcoin miners and will discard all data collected following a lawsuit by the Texas Blockchain Council that claimed the survey was unlawful and indiscriminately targeted the digital assets industry. Despite the victory, the EIA will now seek public feedback for a new survey proposal.

Bitcoin

[Bitcoin's hash rate hits record high after difficulty drop](#)

[Bitcoin layer-2 Stacks partners with eight companies ahead of its Nakamoto upgrade](#)

[Bitcoin layer 2s bootstrap \\$2.7bn in DeFi deposits with points offerings](#)

[Cheatsheet: 45% of bitcoin hasn't moved in more than 3 years](#)

[CME dominates with record BTC futures contracts amidst market surge](#)

[Orange Domains aims to expand Bitcoin Name System functionality](#)

[Physics Professor Claims 'Power Law' Model Shows Bitcoin Will Reach \\$10 Million by 2045](#)

[Airdrops Arrive On Bitcoin With Ordinals Project Runestones](#)

[Bitcoin daily withdrawals challenge records as \\$2B leaves exchanges](#)

Ethereum

[Cheatsheet: Ethereum sees net validator outflow for first time in 6 weeks](#)

[Ethereum Layer-2 Platforms Now Manage Over \\$36.7 Billion in TVL](#)

[Is Ethereum a Security? SEC Chair Gary Gensler Defers on the Question](#)

[Over \\$115 billion of ether is now staked on the Beacon Chain](#)

[Active Users On Ethereum Layer 2s Surges To New Highs](#)

Altcoins

[Optimism Foundation sells \\$90M in tokens amid market rally and token unlock anticipation](#)

[Solana DeFi Protocol Kamino Sets KMNO Token Airdrop for April](#)

[SafeDAO token unlock looms after nearly two years of waiting](#)

[Two-thirds of EVM smart contract deployments in 2024 are from Optimism: Report](#)

[AI tokens are more hype than value right now, says Coinbase analyst](#)

[TON continues to attract Web3 firms as Telegram Ad Platform goes live](#)

[Avalanche releases Durango upgrade, unveils "Teleporter"™ to boost subnet interoperability](#)

[Seamless Protocol introduces Integrated Liquidity Market on Lido](#)

[Protocol Village: Arbitrum Orbit Layer 3s Now Available on Coinbase Layer-2 Base](#)

[Wormhole™s W airdrop to "acknowledge and reward"™ dedicated users](#)

[Injective Protocol™s inEVM Nears Completion, Bridging Ethereum and Low-Fee Derivatives Trading](#)

[Solana Regains 2-Year High as BONK, WIF Meme Coin Volume Surges](#)

[Polygon Lands Astar Network as First User of New 'AggLayer'](#)

[Frax opens bridge access to Layer 2 network Fraxtal; plans reward snapshot today](#)

[LUNA Pumps 77% as Do Kwon Evades Extradition"™ But the Gains Are Fading](#)

[Solana-based memecoin dogwifhat hits all-time high following Binance listing](#)

[Fantom Plans Multichain Liquidation to Help Recover Millions Lost in Exploit](#)

[SafeDAO Prepares To Vote On New Token Utility and Move Towards SAFE Unlocks](#)

[Metaverse experiences with major brands, artists and DJs drive The Sandbox™s resurgence](#)

[DWF Labs Invests \\$10M in TokenFi for AI-Push, TOKEN Crosses All-Time High](#)

[Fetch.AI invests \\$100 million in AI blockchain tech, introduces rewards for token holders](#)

[Worldcoin userbase nears 4 million amid global privacy probes](#)

[Token release revision fails to halt Starknet's declining activity](#)

[Tron Hits All-time High of \\$2M In Daily Fees](#)

[Arbitrum to unlock over \\$2 billion in tokens this month](#)

[Floki Price Surges 100% as Burn Proposal Passes](#)

[Judge grants SEC's deadline extension on Ripple case](#)

Stablecoins

[Pro-Bitcoin Senator Cynthia Lummis pushes stablecoin bill](#)

[Ethena becomes highest earning DApp in crypto](#)

[These three Solana protocols offer yields of 24% or higher on stablecoin deposits](#)

[Tether Launches Recovery Tool for Migration of USDT Across Blockchains in Case of Disruptions](#)

[Tether's USDT Reaches Monumental \\$100 Billion Market Cap Milestone](#)

[USDR Issuer Tangible Plans to Redeem Itself as a Layer-2 for Real-World Assets](#)

[Don't rule out algorithmic stablecoins, Crypto Council tells Hong Kong](#)

[WSJ faces defamation lawsuit tied to Tether-Bitfinex article](#)

Crypto Ecosystem

[Aevo offers pre-market trading for its own token ahead of upcoming airdrop](#)

[RepubliK unveils AI-powered SocialFi platform, sets sight on layer 2 integration](#)

[Fireblocks announces Michal Ferguson as its new CMO in a push for growth](#)

[Web3 App Store Magic Square Unveils \\$66M Grant Program](#)

[Farcaster Loses 60% of Users In One Month As Interest In SocialFi Wanes](#)

[Digital Currency Group files motion to dismiss \\$3B NYAG lawsuit](#)

[Crypto firms Genesis and Gemini discussed possible merger in 2022, court filings show](#)

[Lava launches as decentralized lending market to optimize liquidity across blockchains](#)

[US seeks to modify Changpeng Zhao's bond ahead of sentencing](#)

[The Polyverse Testnet is live, bringing IBC to Ethereum](#)

[Crypto casino Shuffle partners with decentralized launchpad Bazaar to boost its liquidity bootstrapping pool](#)

[Avail's Testnet Surpasses 100 Million Transactions, Showcasing Mainnet Capability](#)

[Crypto Liquidations Cross \\$550M as Bitcoin Remains Volatile Ahead of Historic Highs](#)

[Terraform Labs Hits Back at SEC 'Government Overreach' Over Special Counsel Payment](#)

[Nexo Secures Initial Approval to Offer Digital Asset Services in Dubai](#)

[Bernstein Expects DeFi to Make a Big Comeback](#)

[Omni Network seals \\$600M deal with Ether.Fi](#)

[Prometheum Taps Morgan Stanley Exec as CFO Just Before Opening Doors](#)

[FTX claim window prices Bitcoin, Ethereum, others below market rates](#)

NFTs / Gaming / Metaverse

[Metaverses could be a hub for distributing copyrighted work illegally - UK researchers](#)

[Telegram Game 'Notcoin' Launches Pre-Market Trading Ahead of Airdrop](#)

[Saga Gaming Token Airdrop Begins Across Avalanche, Cosmos, and Solana](#)

[Gala Games Launches \\$1 Million GDC 2024 Hackathon With Alienware, AWS](#)

[PlayStation Goes Crypto? Sony Seeks Patent for 'Super-Fungible' Gaming Tokens](#)

[Private Jet Pyjama Party Owner: Making PJPP the 'Ultimate Digital Membership Club'](#)

[Coinbase Is Giving Out Free Cards and Currency for Ethereum NFT Game 'Parallel'](#)

['Shrapnel' Game Tweaks Token Schedule With 75% Less SHRAP Unlocking in April](#)

[Floor Prices Of Top NFT Collections Crash As Cryptocurrencies Rally](#)

[Coachella gives NFTs a second try after FTX integration debacle](#)

[Ubisoft Bringing "Watch Dogs"™ NFTs to Ethereum Card Game "Cross the Ages"™](#)

[Bitcoin Ordinals Are Reshaping the NFT Marketplace Landscape](#)

[Bitcoin NFT NodeMonkes Sells for \\$1M as BTC Inches Toward \\$69K](#)

[Someone Just Bought a CryptoPunks NFT for \\$16 Million in Ethereum](#)

[Minecraft Banned NFTs" So "NFT Worlds"™ Built Its Own Crypto Game Instead](#)

[Web3 Watch: Yuga Labs demos "Otherside"™ metaverse, users left with mixed feelings](#)

Mining

[Core Scientific seals \\$100M deal with CoreWeave as miners diversify cash streams](#)

[Miners continue money-conscious moves ahead of the Bitcoin halving](#)

[Hut 8 Shuts Canadian Bitcoin Mining Site to Strengthen Efficiency and Financials](#)

[Bitcoin Soared to an All-Time High. So Why Aren't Miners Blasting Off, Too?](#)

[Bitcoin miner Argo Blockchain sells Quebec site for \\$6.1 million amidst declining BTC production](#)

[U.S. Department of Energy Will Start Comment Period on Miner Survey Proposal](#)

Exchanges

[Bankrupt Cryptopia Exchange to Return Crypto to Some Creditors](#)

[Coinbase Upgraded to Neutral as Goldman Sachs Ends Bearish Stance](#)

[MEXC Addresses Missing Funds Concerns Amidst Allegations of "Clawbacks"™](#)

[Crypto.com inks deal with Altava Group to boost Web3 through fashion](#)

[Binance.US Revenue Plummets 75% Amid Fallout from SEC Lawsuit](#)

[Binance Suspends Solana Withdrawals Amid High Transaction Volume](#)

[Bitget"™s User Base Soars to 25 Million amid Crypto Boom](#)

[Binance Unveils New Platform for Users to Predict Token Listings and Earn Rewards](#)

[Binance.US Not Being Totally Forthcoming, SEC Complains in New Filing](#)

[SEC Accepts ShapeShift's \\$275,000 Settlement Over Crypto Securities Charges](#)

[Bitstamp Secures In-Principle Approval for Digital Asset Services License in Singapore](#)

[CoinSwitch Becomes First Indian Crypto Exchange to Surpasses 20 Million Registered Users](#)

[SEC uses insider trading judgment to enhance case against Coinbase, Binance](#)

[Coinbase slips to third in Bitcoin reserves following massive outflows "CoinGlass](#)

[Coinbase surges into Apple App Store top 100 for first time in two years](#)

[Bitcoin's Bull Run Uplifts Indian Exchanges, Trading Volumes Reach 10-Month High](#)

[Coinbase notes "excitement" in crypto as exchange hit with second outage in a week](#)

[Binance and Coinbase crashes caused by algorithmic trading firms "dYdX exec](#)

[Binance to Exit Nigerian Market, Discontinues All NGN Services](#)

[Hong Kong's Markets Regulator Issues Warning Against Crypto Exchange BitForex](#)

[Nigeria denies report of \\$10B Binance fine](#)

[Binance CEO Richard Teng asked to appear before Nigerian committee](#)

Investment Mgmt

[BlackRock plans to purchase spot bitcoin ETFs for its Global Allocation Fund](#)

[GBTC net outflows reach \\$10 billion two months after ETF conversion](#)

[JPMorgan says expecting bitcoin to match gold in portfolios by notional amounts is unrealistic](#)

[SEC pushes back decision to open up options trading on spot Bitcoin ETFs](#)

[Crypto Asset Manager 21Shares Surpasses \\$5 Billion in AUM](#)

[Figment, Apex to List Ether and Solana Staking ETPs on SIX Swiss Exchange](#)

[Arizona Senate Seeks to Add Bitcoin ETFs to State Retirement Portfolios](#)

[Pantera Looks to Purchase Discounted Solana Tokens With New Fund: Bloomberg](#)

[Lack of staking yield in Ethereum ETFs could potentially reduce their appeal, BitMEX analysts opine](#)

[Osprey ready to sunset its OTC Bitcoin trust by sale, merger or liquidation](#)

[Grayscale Launches Crypto Staking Fund – Here’s What You Need to Know](#)

[Corporations Haven’t Even Begun Buying Bitcoin ETFs: Bitwise](#)

[BlackRock’s IBIT spot bitcoin ETF hits record daily inflow of \\$788 million](#)

[Stanford’s Blyth Fund allocates 7% of its portfolio to Bitcoin](#)

[Grayscale’s Bitcoin Holdings Drop by 33%, Totaling \\$9.26 Billion Since ETF Conversion](#)

[Bitcoin ETF Issuer VanEck Has Huge Crypto Growth Goals in Europe](#)

[Bitcoin investment vehicles amass over 1 million BTC, worth around \\$67 billion](#)

[BlackRock Seeks to Add Bitcoin ETFs to Its Strategic Portfolio](#)

[Institutional crypto investment poised to increase this year, study finds](#)

[SEC Delays Spot Ether ETF Applications From BlackRock and Fidelity](#)

[Bitcoin ETF assets more than halfway to surpassing gold funds](#)

[Restricting access to growing bitcoin ETFs becoming “hard to justify”](#)

[Crypto investment products near all-time high with \\$1.84 billion weekly net inflow](#)

[Bitcoin ETFs now hold nearly 4% of all bitcoin – and they’re not slowing down](#)

[Institutional Investors Are Farming Liquid Restaking Tokens For Yield](#)

Capital Raises

[Binance Labs invests in seven startups, including Ethena and Derivio, from its incubation season 6](#)

[Bitcoin Ordinals Wallet Oyl Raises \\$3M With Arthur Hayes, BRC-20 Creator Domo Among Investors](#)

[Cosmos-focused development platform Cosmology raises \\$5 million in seed funding](#)

[Security infrastructure firm Firewall raises \\$3.7 million in pre-seed funding](#)

[Cryptography startup Zama raises \\$73M to protect data privacy](#)

[Web3 Messaging Platform beoble Gets Backing from Animoca Brands to Scale](#)

[USC Professor's Crypto Startup 'Sahara' Raises \\$6M to Reward AI Trainers](#)

[Solana-based DePIN io.net hits \\$1 billion token valuation in latest funding round batch](#)

[Hedgehog, a protocol for hedging against crypto transaction fees, raises pre-seed round](#)

[Baanx raises \\$20 million Series A led by Ledger and Tezos](#)

[Institutional Crypto Wallet Provider Utila Raises \\$11.5M, Aims to Facilitate Tokenization Boom](#)

[Archetype leads \\$3 million seed round for on-chain points startup Stack](#)

[Taiko, an 'Ethereum-Equivalent ZK Rollup,' Raises \\$15M](#)

Trad Fi / Tech

[Nissan launches metaverse experience blending car history with driver education](#)

[Nomura's crypto arm teams up with Pyth Network to enhance web3 data's diversity and quality](#)

[Reddit eyes late March debut on NYSE: FT](#)

[Crypto Wallet Provider SafePal Invests in Swiss Bank to Enable Banking Services for Crypto Users](#)

[Arkham claims to identify Tesla and SpaceX's Bitcoin addresses holding nearly 20,000 BTC](#)

[Nirvana Cloud debuts as blockchain-optimized alternative to AWS and Google Cloud](#)

[Meta signals enterprise pivot for metaverse](#)

[NYCB Shares Plunge 42% Before Rebound on \\$1 Billion Capital Raise](#)

[Crypto Wallet SafePal Ventures Into Banking With New USDC Visa Card](#)

[Greek stock exchange eyes Sui blockchain for on-chain fundraising tool](#)

[MicroStrategy ups debt offering to \\$700 million to buy more Bitcoin](#)

[Travala's new Bitcoin rewards program targets top-tier travelers as BTC fever rises](#)

[Lotte subsidiary partners with Aptos to build Web3 hub](#)

[Revolut Launches Direct Crypto Purchase Into MetaMask Wallets in Bid to Simplify Web3](#)

[Japan's Daiwa Capitalizes on Crypto Boom, Secures 10% Stake in Singaporean Startup](#)

[OpenAI releases Elon Musk emails on pro "for-profit" stance amid ongoing lawsuit](#)

[MicroStrategy plans sale of \\$600m in convertible senior notes to buy more Bitcoin](#)

[Deloitte is Hiring Specialists for Crypto Fraud Investigations](#)

[Deutsche Börse exchange debuts crypto platform for institutions](#)

[Robinhood taps Arbitrum for lower-cost, faster cross-chain transactions](#)

CBDC

[Nigeria's Central Bank Partners with Gluwa to Boost eNaira Amid Global Regulation Changes](#)

[Philippine central banker reveals details about wCBDC pilot project](#)

[Fed's Powell allays digital dollar anxiety as nations ramp up CBDC efforts](#)

[Hong Kong's Central Bank Announces New Wholesale CBDC to Support Tokenization Market](#)

[BRICS to Develop Digital Currencies and Blockchain-Based Payment System](#)

Regulatory / Countries

[VARA's CEO Predicts Boom in UAE Crypto Market Post FATF Grey List Exit](#)

[European countries roll out crypto laws in race toward MiCA](#)

[South Korea Seeks Interpol's Aid to Extradite Terraform Labs Co-Founder](#)

[Philippine Gov't Cracks Down on Unlicensed Crypto Exchanges, Binance Still Accessible](#)

[Uzbekistan taps Tether to boost crypto, blockchain development and regulation](#)

[El Salvador Bitcoin holdings hit record \\$164M as BTC profits pass \\$50M](#)

[UK Launches Consultation on Implementing OECD Crypto Reporting Framework](#)

[India Hosts Nearly 8 Million Verifiable Government Documents on Blockchains](#)

[Legislation needed to regulate crypto, CFTC Chair Behnam says, citing crypto's recent uptick in value](#)

[CFTC advisory committee votes to advance pioneering digital assets taxonomy for agency review](#)

[Crypto PAC-backed candidates sweep in US election primaries](#)

[CFTC chair warns of conflict with SEC over Prometheus's ETH play](#)

[Spain bans Worldcoin for up to three months amid broader investigation](#)

[SEC Commissioners Criticize Regulator Over ShapeShift Securities Case](#)

[Nigeria to tighten crypto regulation in wake of Binance disputes](#)

[UAE's RAK DAO and Tencent Cloud ink deal to boost crypto startups](#)

[Deaton now accepting crypto donations in campaign against Elizabeth Warren](#)

[Jeju Island, South Korea, Eyes NFT-powered Growth](#)

[National People's Congress member urges speeding up blockchain development in China](#)

[India mandates tech firms to seek regulatory approval before launching AI tools](#)

[Virginia passes crypto-friendly bill to foster blockchain expansion](#)

[Bitcoin sees return of Kimchi Premium in South Korea and CME futures market](#)

[US Supreme Court case could change crypto industry regulation](#)

[China State Media Issues Alert on Crypto Risks Amid Bitcoin Rally](#)

[Indonesia Watchdog Urges Finance Ministry to Re-Evaluate Crypto Tax Regime](#)

[Taiwan to introduce new digital currency laws in September: Report](#)

[Hong Kong launches crypto sandbox and digital yuan initiatives in web3 push](#)

[Hungary issues draft law allowing banks to offer crypto services](#)

[House Financial Services Committee Votes In Favor of Resolution to Overturn SEC's SAB 121](#)

[Indonesia mulling changes to dual taxation on crypto: Report](#)

[Crypto Hiring: IRS's latest hires are long-time crypto industry colleagues and friends](#)

[UK authorities will soon have fewer restrictions when seizing crypto](#)

Environmental, Social, Governance

[Proof of Stake cut \\$21 billion ETH from circulation as deflation falls to 1.4%](#)

[Bitcoin mining fuels green energy and creates sustainable jobs in African national park: World Economic Forum](#)

[What the Bitcoin halving means for the network's energy consumption concerns](#)

Surveys, Hacks, Other Misc

[US to Challenge Extradition of Terra Founder Do Kwon to South Korea](#)

[Chloë Grace Moretz, Lewis Pullman to star in "Dutch & Razzlekhan" film](#)

[South Korea requests Interpol to assist with Do Kwon's extradition](#)

[WOOFi offers bounty after \\$8.75 million exploit on Arbitrum](#)

[Do Kwon escapes US extradition as Montenegro's Court overturns verdict](#)

[Bitcoin Bridge OrdizK Suffers Apparent \\$1.4M Rug Pull, Token Crashes to Zero: CertiK](#)

[DeFi Exploits in February Cause Losses of \\$82 Million With Just \\$1.3 Million Recovered: Report](#)

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