

	Crypto Leaderboard												
Rank	Name	Ticker	Price	24h	7d	30d	24h Vol \$m	MC \$m	1-Year Chart				
1	Bitcoin	BTC	\$63,922	2%	-13%	23%	67,796	1,256,686					
2	Ethereum	ETH	\$3,352	4%	-17%	14%	35,816	403,051					
3	Tether	USDT	\$1.00	0%	0%	0%	90,681	104,209	hamman				
4	BNB	BNB	\$529	4%	-16%	50%	3,402	81,634					
5	Solana	SOL	\$173	-3%	5%	55%	9,385	76,641					
6	Lido stETH	STETH	\$3,351	3%	-17%	13%	264	32,747					
7	XRP Ledger	XRP	\$0.60	1%	-14%	6%	2,436	32,649	~~~~				
8	USD Coin	USDC	\$1.00	0%	0%	0%	13,384	31,380	h				
9	Cardano	ADA	\$0.61	0%	-21%	-4%	908	21,431	~~~				
10	Avalanche	AVAX	\$53.2	-6%	-3%	35%	2,318	20,057					

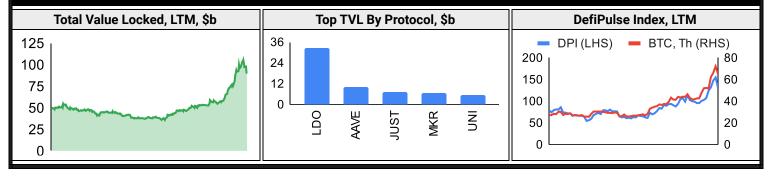
Top & Bottom Performers - Top 100 Tokens

24h	24h		7 Days		30 Days		90 Days		Days
JUP	25%	APT	12%	PEPE	486%	PEPE	453%	BONK	3123%
STX	23%	SOL	5%	RBN	172%	RBN	320%	AKT	1528%
KCS	13%	FTM	3%	FET	170%	FET	246%	INJ	758%
PEPE	13%	LEO	2%	SHIB	158%	AGIX	218%	KAS	687%
MSOL	-3%	LDO	-29%	TIA	-27%	EGLD	-8%	QNT	-14%
APT	-6%	BONK	-30%	LDO	-28%	INJ	-10%	MATIC	-17%
AVAX	-6%	STRK	-32%	KAS	-32%	HNT	-19%	EOS	-20%
WIF	-12%	BSV	-35%	HNT	-32%	XMR	-20%	APE	-56%

Category Performance

					atogo., .						
Category	7d	30d	90d	180d	365d	Ecosystem	7d	30d	90d	180d	365d
Meme	-26%	154%	134%	321%	107%	Cosmos	-19%	45%	59%	296%	286%
DEX	-15%	39%	37%	223%	117%	Polkadot	-15%	42%	57%	172%	69%
Smart Contract	-18%	26%	35%	202%	91%	Solana	-18%	35%	30%	254%	232%
Lending	-16%	25%	40%	113%	110%	Polygon	-20%	23%	36%	150%	75%
CEXs	-16%	24%	16%	86%	33%	Avalanche	-19%	22%	49%	149%	82%
Gaming/Entertai	-24%	23%	33%	175%	76%	BSC	-21%	20%	26%	159%	95%
Privacy	-21%	17%	16%	56%	-12%	Tron	-16%	16%	39%	88%	68%
IoT/Data/Comp.	-21%	15%	50%	233%	121%	Ethereum	-21%	5%	24%	84%	42%
Currency	-20%	12%	26%	76%	63%	70%			1-Year E	BTC Domin	ance
Scaling	-25%	11%	63%	206%	55%	50%					
Other DeFi	-22%	6%	21%	122%	92%	30%					

DeFi





ADA

0.65

0.67

0.48

0.62

0.63

March 20, 2024

	がいしし [17141 611 20													
	Trading Volume													
	Aggrega	te Volum	es by Pr	oduct, \$b		Top Der	Derivatives Exchanges, \$m and bps Top Spot Exchanges, \$						nges, \$m	
Produc	et	1d	7d	30d	0/I	Exchange	1d Vol	0/I	Mkr	Tkr	Exchange	_		
Spot		89	541	2,060	n/a	Binance	122,313	19,276	2.0	4.0	Binance	9.9	42,017	
Perpetu	uals	2,310	6,200	30,450	226	OKX	49,923	6,562	2.0	5.0	Coinbase	8.2	6,061	
Futures	8	1	5	23	2	Bybit	34,707	11,745	2.0	5.5	Bybit	7.8	7,663	
Options 3 19 83 n/a					Bitget	29,296	8,850	2.0	6.0	OKX	7.6	6,533		
Daily Spot Volume, Top 100 Tokens Last 20d, \$b					Top Volui	me, 1d, \$m	Top Vo	lume, %	620d Avg	Low V	olume,	%20d Avg		
500 Current • 3M Ago • 6M Ago					USDT	114,995	STET	Ή	284%	BON	IK	39%		
400 300	/\				^	BTC	63,044	FTN	1	223%	HN	Т	43%	
200		7			<i>/</i> `	ETH	31,646	LEC)	190%	SHI	В	43%	
100				******	,	FDUSD	13,748	APT	Γ	175%	STR	:K	47%	
0 -					_	USDC	12,329	STX	(173%	BS'	V	48%	
	Traditional Finance													
		Glob	al Equity	Markets					SPX	vs. BTC,	LTM			
	US	US Grwth	UK	Germany	Japan	HK	80,000						8,000	
1D	1%	0%	0%	0%	0%	0%	60,000						6,000	
7D	0%	-1%	-1%	-1%	1%	-4%	40,000	·····		\	سيالهدر		4,000	
90D	11%	9%	3%	6%	14%	-3%	20,000 - SPX (RHS) - BTC (LHS) 2,000							
365D	33%	44%	12%	19%	28%	-16%	0						<u> </u>	
		10-Ye	ar Treas	sury Yields	3		Commodities & FX							
	US	Brazil	UK	Germany	Japan	HK		WTI	Gas	Go	old USD/	'EUR	USD/JPY	
Last	4.29%	10.91%	4.06%	2.43%	0.73%	3.80%	Last	81.3	1.71	2,1	66 0.9	92	151.6	
1d Chg	0.00	-0.04	0.00	-0.02	-0.01	-0.06	1d % Chg	-1.7%	-1.7%	6 0.3	3% 0.1	1%	0.5%	
						Vola	atility							
		Ann	ualized \	Volatility			Rolling 3M Annualized Volatility, LTM							
	втс	ETH	BNB	SOL	XRP	ADA	80%	- S	PX -	■ BTC	— ETH			
30D	76%	71%	104%	99%	99%	94%		~~						
90D	57%	60%	74%	90%	68%	80%	40%	4						
180D	51%	54%	60%	101%	59%	78%								
365D	45%	48%	51%	88%	93%	70%	0%							
						Corre	lations							
		Intra-Cry	pto Corr	elations, L	TM			Roll	ing 3M	Correla	tions, LTM			
BTC ETH BNB SOL XRP						ADA	0.69 vs. US E	Equities				D.T.O.		
втс						•	0.29			N- PH	~	BTC •	ETH	
ETH	0.79						0.23	~~~	stick.		THUM	~ 1	AA	
BNB	0.53	0.53					-0.11				لبها			
			0.40				1.00 vs. BT0	;						
SOL	0.61	0.55	0.42				=	The same		~~~~				
XRP	0.43	0.48	0.29	0.42		_		~~~	h		1 4	Tom	~~~~	

0.20

ETH BNB

SOL

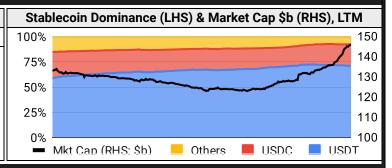
ADA

XRP



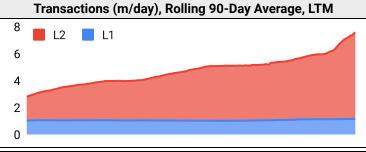
Stablecoins

Stabl	ecoin Ma	arket Size	e and Volume	e, \$m
Ticker	Price	1d Vol	20d Avg Vol	Market Cap
USDT USDC DAI USDe	1.00	114,995	106,372	103,741
USDC	1.00	12,329	11,134	31,316
DAI	1.00	576	563	5,348
USDe	1.00	69	81	1,185
TUSD USDD		172	123	843
USDD	1.00	11	14	730



Ethereum Mainnet & Layer 2s

Mainnet & Lay	er 2 Trai	nsactions	(m/day) and L2 TVL (\$m)
Network	1d	30d Avg	TVL	Tech Type
Arbitrum Nova	3.7	3.3	46	Optimium
zkSync Era	1.1	1.3	700	ZKR
Ethereum	1.4	1.2	-	Mainnet
Arbitrum One	1.7	0.9	16,430	ORU
Linea	0.9	0.9	377	ZKR
Base	1.2	0.6	1,570	ORU
OP Mainnet	0.7	0.4	7,720	ORU
Scroll	0.3	0.3	132	ZKR
Starknet	0.2	0.3	1,420	ZKR
Immutable X	0.2	0.2	251	App-specific Validium



Laye	Layer 2 Token Performance & Market Cap (\$m)												
	#VALUE	MATIC	ARB	IMX	OP								
30d Return	0%	-3%	-18%	-18%	-12%								
Market Cap	#VALUE	9,020	4,490	3,810	3,500								

NFTs and DAOs

1	NFT Coll	lection S	tats (in E	TH)		DAO Treasury Amount (\$m) and Composition						
Collection	Floor	% Listed	3M Ret.	3M Vol	Market Cap	DAO	Treasury	Stables	BTC/ETH	Own Tokens	Other	
CryptoPunks	51	10%	-3%	38,231	509,900	Arbitrum	5,908	0%	1%	99%	0%	
Bored Ape Yacht C	13	6%	-50%	97,213	131,590	Uniswap	4,530	0%	0%	100%	0%	
Autoglyphs	225	1%	1%	175	115,200	Mantle	3,407	5%	23%	70%	2%	
Pudgy Penguins	11	5%	1%	114,797	95,964	Optimism	2,768	0%	0%	100%	0%	
Chromie Squiggle	5	3%	-41%	2,700	51,969	ENS	1,483	0%	0%	91%	9%	
Fidenza by Tyler H	49	5%	-14%	2,959	48,951	Ethereum	1,042	0%	100%	0%	0%	
Mutant Ape Yacht	2	5%	-57%	105,271	44,411	Merit Circle	630	3%	1%	91%	5%	
Milady Maker	4	6%	3%	22,461	43,138	Golem	617	0%	90%	10%	0%	
Azuki	4	7%	-30%	103,975	39,889	Gnosis	571	7%	27%	49%	17%	
YOU THE REAL MV	95	0%	0%	376	39,900	Ribbon Financ	420	0%	1%	99%	0%	

Crypto News

Crypto market sheds \$400 billion of value as bitcoin sell-off intensifies after all-time high - CNBC

MicroStrategy Now Owns 1% of All Bitcoin in the World After Latest Buys - Markets Insider

DC Coffee Chain Debuts Crypto Payments with Coinbase Partnership - Fox Business

Bitcoin Retreats Below \$65,000 Ahead of Big Fed Day—What Gives? - Decrypt

Argentines Are Buying Bitcoin As the Dollar Loses Its Appeal - Markets Insider

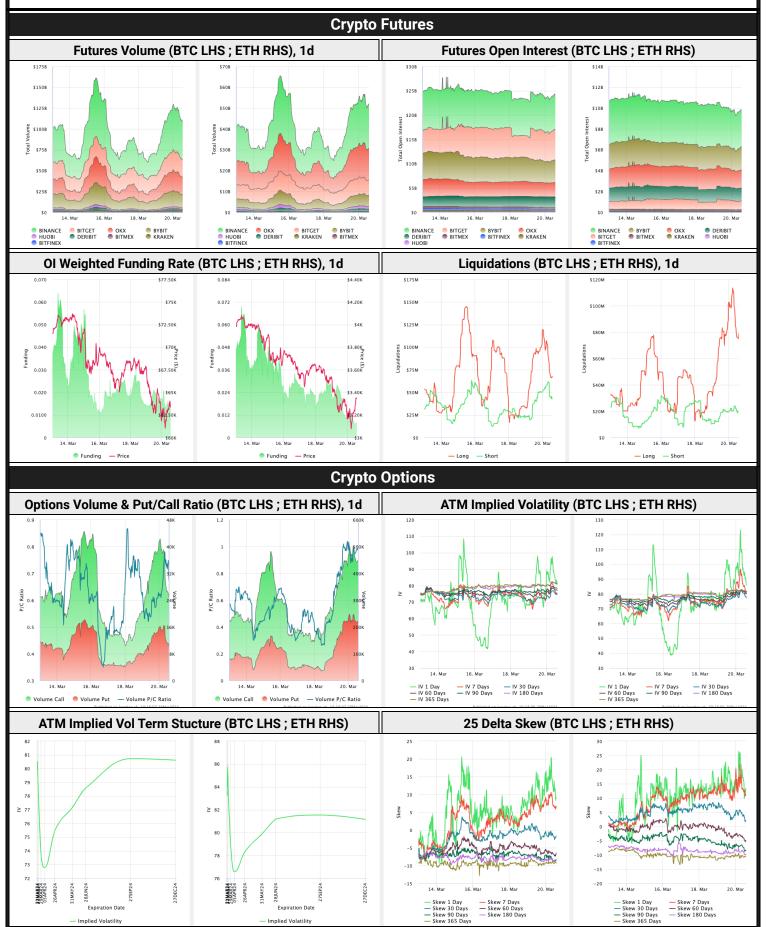
Ethereum ETFs Won't Be Approved In May-Nor Should They, Some Experts Say - Decrypt

Bitcoin ETFs Lose Ground for First Time in Weeks, Weighed Down by Grayscale - Decrypt

World's largest pension fund is considering investing in bitcoin - Blockworks

Goldman Sachs head of digital assets: The future is on public blockchains - Blockworks







About GSR

GSR has over a decade of extensive experience in the crypto market, serving as a trusted liquidity provider and active, multi-stage investor. Our suite of services includes OTC Trading, Derivatives, and Market Making. GSR is actively involved in every major sector of the digital asset ecosystem, working with token issuers, institutional investors, miners, and leading trading venues.

For more information or if we can help with anything, please see gsr.io or contact us at gsr@gsr.io.

Follow GSR for more content: <u>Twitter Telegram LinkedIn</u>

Authors

Brian Rudick, Senior Strategist <u>Twitter</u> <u>Telegram</u>

Required Disclosures

This material is provided by GSR (the "Firm") solely for informational purposes, is intended only for sophisticated, institutional investors and does not constitute an offer or commitment, a solicitation of an offer or commitment, or any advice or recommendation, to enter into or conclude any transaction (whether on the terms shown or otherwise), or to provide investment services in any state or country where such an offer or solicitation or provision would be illegal. The Firm is not and does not act as an advisor or fiduciary in providing this material. GSR is not authorised or regulated in the UK by the Financial Conduct Authority. The protections provided by the UK regulatory system will not be available to you. Specifically, information provided herein is intended for institutional persons only and is not suitable for retail persons in the United Kingdom, and no solicitation or recommendation is being made to you in regards to any products or services.

This material is not a research report, and not subject to any of the independence and disclosure standards applicable to research reports prepared pursuant to FINRA or CFTC research rules. This material is not independent of the Firm's proprietary interests, which may conflict with the interests of any counterparty of the Firm. The Firm trades instruments discussed in this material for its own account, may trade contrary to the views expressed in this material, and may have positions in other related instruments.

Information contained herein is based on sources considered to be reliable, but is not guaranteed to be accurate or complete. Any opinions or estimates expressed herein reflect a judgment made by the author(s) as of the date of publication, and are subject to change without notice. Trading and investing in digital assets involves significant risks including price volatility and illiquidity and may not be suitable for all investors. The Firm is not liable whatsoever for any direct or consequential loss arising from the use of this material. Copyright of this material belongs to GSR. Neither this material nor any copy thereof may be taken, reproduced or redistributed, directly or indirectly, without prior written permission of GSR

Notes & Sources

All options data is based on Deribit and derivatives graphics are from Laevitas. Market returns are based on price returns for the following ETFs: VOO, QQQ, EWU, EWG, EWJ, and EWH. Onchain volumes are not considered and thus certain token volumes may be understated (e.g., stETH).

CoinGecko Santiment DefiLlama CoinMarketCap Laevitas

L2Beat Google Finance TradingView Deribit WorldCoinIndex

Cryptorank Investing.com NFT Price Floor CryptoSlate