



Weekly News Recap

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Top Stories of The Week

Mt. Gox Trustee Reveals Updated Bitcoin and Fiat Repayment Schedule for Creditors

CryptoNews

Mt. Gox is nearing the final phase of compensating creditors, with plans to disburse 142,000 BTC and 143,000 BCH by the end of October 2024. Recently, there has been significant activity on the Mt Gox Reddit page, with creditors stating they are receiving updates on their claims and some even having received disbursements. Finally, some believe the sheer weight of \$9b+ of Bitcoin and cash returned to creditors will weigh on Bitcoin's price.

Bitcoin Completes Fourth Halving, Ushering In New Era for BTC

Decrypt

Bitcoin's fourth halving occurred on April 20th, cutting block rewards from 6.25 BTC to 3.125 BTC. ViaBTC, the third largest mining pool, mined the block and collected the block reward as well as 38 BTC (\$2.1m) in fees as users bid up to be included in the halving block. While fees were elevated in the hours and days after the halving, fees have now returned to normal with it currently costing just \$3 for a transaction at the time of writing.

Runes Protocol Launches on Bitcoin, Sending Fees Soaring as Users Rush to Mint Tokens

CoinDesk

Runes, a new fungible token standard on Bitcoin created by Ordinal Theory founder Casey Rodarmor, launched at the halving to much anticipation. Roughly 70% of transactions after the halving were related to Runes and users paid high

fees to etch early Runes. While Runes has several advantages over existing fungible token standards, such as being UTXO-based, maintaining all transaction information onchain, and having a smaller onchain footprint, it remains to be seen if it will become the de facto fungible token standard on Bitcoin.

Consensys sues SEC, seeks court declaration that Ethereum is not a security

CryptoSlate

Consensys filed a lawsuit against the SEC, challenging its authority to regulate Ethereum as a security. The lawsuit argues that Ethereum is not a security and that the SEC's actions constitute overreach. The outcome could impact compliance efforts, potential charges against other crypto companies, and the approval of spot Ethereum ETFs.

Bitcoin

[Bitcoin's halving created the most valuable blocks in history, aside from one](#)

[Linux on Bitcoin? Open-source framework BitVMX envisions BTC-powered programs](#)

[Points farming comes for Bitcoin as Merlin becomes 9th-largest chain](#)

[OP_CAT Proposal to Bring Smart Contracts to Bitcoin Finally Gets a 'BIP Number'](#)

[Bitcoin mining difficulty rises for first time immediately after a halving amid Runes fee frenzy](#)

[Bitcoin Inflation Rate At An All-Time Low](#)

[Runes Make Up 68% of All Bitcoin Transactions Since the Halving](#)

[Bitcoiners Spend Millions On "Buy Bitcoin" Sign and First Sat Of Halving Block](#)

[Stacks Begins 2-Step Rollout of Major Nakamoto Overhaul](#)

[Bitcoin fees crash after record daily average of \\$128 on halving day](#)

Ethereum

[Ethereum layer 2 Scroll unveils loyalty program to reward early adopters and active users](#)

[Top Ethereum Layer-2 networks adopt Avail DA to boost rollup efficiency and security](#)

[Lido Finance Implements Simple DVT to Increase Ethereum Node Operators](#)

[Ethereum Ecosystem Activity Soars to All-time High](#)

[Renzo's ezETH depegs to \\$688 following end of airdrop farming window](#)

[Polygon Labs COO Michael Blank to step down as the company axes the exec role](#)

[Lido investors withdraw \\$2.5bn in Ether from staking giant as rivals circle](#)

[Ethereum Name Service integrates browser compatible .box web domains](#)

Altcoins

[Terraform Labs to restrict US access, withdraw \\$23 million of liquidity following SEC ruling](#)

[Metis Introduces Decentralized Sequencer Mining With Phase 2 Rollout](#)

[Reya's Liquidity Generation Event Attracts \\$100 Million In Less Than 24 Hours](#)

[BNB Chain will enable native liquid staking on BSC](#)

[Frax and PotatoSwap Team Up On OKX's New L2 X Layer](#)

[Chainlink Completes Permissionless Rollout For Cross-Chain Interoperability Protocol](#)

[Immutable launching crypto gaming rewards program worth \\$50 million](#)

[Worldcoin's developer wants to partner with PayPal and OpenAI: report](#)

[Wormhole's W token goes live on EVM chains](#)

[Algorand courts Python devs in "seismic change"](#)

[Safe token trades at \\$2.8 billion FDV after becoming transferable](#)

[Akash Network's Token Surges 50% on Upbit Listing](#)

[Injective community increases INJ's deflation by 400%](#)

[Gasless EVM blockchain SKALE Network reaches 17 million unique users](#)

[Ripple proposes "no more than \\$10M" in penalties after SEC seeks \\$1.9B](#)

[Cosmos patches criticalIBC protocol bug, saving \\$126M](#)

[Worldcoin will increase WLD supply by up to 19% in the next 6 months](#)

[Solana DEX Aggregator Jupiter Acquires Ultimate Wallet for Mobile Expansion](#)

[Based Degen Club's \\$BDC Token Soars From \\$200K to \\$1.5M in the First 12 Hours](#)

[Worldcoin Executives Meet Malaysian Leaders Amid Privacy Concerns](#)

[Hedera's HBAR Doubles on Misinterpretation of BlackRock Announcement, Then Falls 25%](#)

[Galxe DAO proposes to change token symbol from "GAL" to "G"](#)

[Polkadot parachains sees temporary halt in block production after major network upgrade](#)

[Ankr launches AI-focused Layer 1 blockchain Neura on public testnet](#)

[Ethereum Meme Coin Pepe Surges 16% on Coinbase Perpetual Futures Listing](#)

[Shibarium sees brief outage amid Shiba Inu's Layer-3 blockchain ambitions](#)

[What's behind Celo's pivot to Ethereum?](#)

[Hoskinson says PRAGMA adds second set of eyes to Cardano but won't speed development](#)

[Smog Token Begins Airdrop Payments After 11,000,000 Quests Completed](#)

[Ripple files opposition to SEC's proposed \\$2 billion in fines, calling it "evidence of its ongoing intimidation"](#)

[12 Solana presale memecoins abandoned after just a month](#)

[Chia Network Makes Progress Toward an IPO, CEO Says](#)

[Degen Chain L3 now tops the TPS charts within the Ethereum ecosystem](#)

[Zeta Markets' native token to bring incentive wars to Solana](#)

[FTX to auction next lot of locked Solana tokens: Mike Cagney](#)

[Telegram announces plans to tokenize stickers, emojis as NFTs on TON blockchain](#)

[SEC amends case against Justin Sun to establish jurisdiction](#)

[Telegram to Introduce USDT Payments With Telegram Wallet and the Open Network](#)

[Chainalysis proposes \\$10 million Polkadot partnership to provide analytics solutions](#)

Stablecoins

[Binance's main stablecoin is diversifying to other exchanges](#)

[Tether CEO Teases Sweeping Tokenization Platform](#)

[New US Senate Bill Could Encourage Banks to Enter Stablecoin Market: S&P Global](#)

[Visa provides stablecoin analytics dashboard with "noise"™ filtered out](#)

[Tether Will Freeze Wallets Evading Venezuelan Sanctions](#)

[\\$60 Million USDT Already Issued on TON, Making it 11th Largest Blockchain for Tether](#)

[Stablecoin supply hits highest level in nearly two years amid USDe growth](#)

[Lummis-Gillibrand stablecoin bill is beneficial for issuers and could spark M&A: TD Cowen](#)

[Venezuela Looks to Tether to Bypass Sanctions: Reuters](#)

[PayPal stablecoin PYUSD soon available on Triple-A](#)

Crypto Ecosystem

[Figment witnesses fivefold growth in Q1, passes \\$15 billion staked](#)

[Strike launches in Europe to offer Bitcoin services](#)

[Hot New Restaking Project Karak Faces Backlash Over Team's Past](#)

[EigenLayer Removes Deposit Caps On Liquid Staking Tokens](#)

[Arbitrum-based Perpetuals DEX Hyperliquid Crosses \\$450 Million In TVL](#)

[Protocol Village: SEDA, Data and Computation Network, Launches Mainnet Genesis](#)

[Fantasy.Top Attracts \\$56 Million Ahead of Mainnet Launch](#)

[Crypto-focused federal chartered bank intros settlement network](#)

[a16z Crypto recommends startup founders never publicly sell tokens in US](#)

[Blockaid says it caused crypto drainer to shut down, defends against claims of 'false positives'](#)

[MapMetrics ditches Solana blockchain for peaq](#)

[Citi-backed Talos acquires crypto risk management platform Cloudwall](#)

[FalconX Launches New Prime Brokerage Service for Institutional Investors to Trade on Exchanges](#)

[Crypto Lobbyists Sue SEC Over 'Dealer' Rule That Could Threaten DeFi](#)

[Investors create group to take legal action against ZKasino co-founders](#)

[Io.net and Aethir commit \\$100 million to democratize global supercomputing access](#)

[GatlingX comes out of stealth, claiming most performant parallelized EVM](#)

[Seamless Protocol launches altcoin-specific DeFi lending market on Base](#)

[Ledger Live to offer crypto swap, instant-buy services through MoonPay](#)

[Users deposit \\$2bn in Zircuit, earning airdrop points from up to four protocols in the process](#)

[A DeSci Platform Tackles Inefficiencies of Scientific Publishing](#)

NFTs / Gaming / Metaverse

[Play-to-Earn 'Puffverse' Migrating to Ethereum Gaming Network Ronin From BNB Chain](#)

[Kokodia's New NFT Collection 'The Masks' Is Set for Mint on Xterio Games](#)

[Manchester City Teams Up with Quidd to Launch Digital Collectibles and Fan Experiences](#)

[CyberKongz Reveal Bitcoin Runes Airdrop Details, 'Mad Rush' Behind Etching](#)

[Alien CryptoPunk sells for \\$12.5m as rare NFT trading heats up](#)

[Cardano Founder Charles Hoskinson's Studio Releases First Game—But It's on GalaChain](#)

[Pharrell Williams And Louis Vuitton Launch NFT-Linked Jacket To VIA Holders](#)

[Binance Labs, Coinbase Backed Web3 Gaming Guild GuildFi Rebrands to Zentry](#)

[Apecoin Rebounds 4.6% Amid NFT Launchpad and DEX Proposal](#)

[Square Enix Is Developing Its Ethereum NFT Game Symbiogenesis With Animoca Brands](#)

[GameFi airdrops are here to stay but won't save a bad game: Execs](#)

[During Epic Games debut, crypto title Nyan Heroes broke into top 30 most-played, recording 200,000 downloads](#)

[Japan's SBI Group Plans to Issue NFTs Built on XRP Ledger for World Expo 2025 in Osaka](#)

[Galactic Group Launch AAA Web3 Play-to-Own Game Publisher With World-Class Talent](#)

Mining

[Bitcoin miner Marathon increases 2024 hash rate target to 50 EH/s](#)

[Bitcoin miner profits get squeezed as hash price drops to lowest since October 2023](#)

[Malaysian State Records Largest Number of Power Theft Cases Linked to Crypto Mining](#)

[Mining pool ViaBTC auctions rare Bitcoin epic sat from recent halving event on CoinEx](#)

[Bitcoin's hash rate shows resilience, set to propel difficulty to new heights](#)

[Ground-breaking Project in Finland Uses Bitcoin Mining to Heat Homes](#)

[Jack Dorsey's Block completes Bitcoin mining chip, announces development of full system](#)

[Canaan Executives Plan to Buy \\$2 Million in Company Shares, Citing Deep Undervaluation](#)

[China Issues Warning to its Citizens in Angola Involved in Crypto Mining](#)

[Bitcoin miners might pivot to AI after the halving: CoinShares](#)

[Bitcoin sales by miners begin to fall, suggesting a potential reduction in sell pressure](#)

[Biden is asking Congress to kill the American Bitcoin mining industry](#)

[US crypto stocks rally on first trading day after Bitcoin halving](#)

[Hut 8 self-mining plans make it competitive post-halving: Benchmark](#)

[Kenyan Volcano Turns on Lights in Rural Homes with Jack Dorsey's Bitcoin Mining Support](#)

Exchanges

[Upbit Emerges as South Korea's Dominant Crypto Exchange with an 80% Market Share](#)

[Nigeria's central bank forced to deny claims of crypto account freeze](#)

[Binance unveils spot copy trading feature in automated strategy tools expansion](#)

[Binance faces app removal in the Philippines over regulatory issues](#)

[Crypto .com postpones expansion plans for South Korea, talks with regulators](#)

[Jane Street Capital now holds over 5% of Coinbase stock](#)

[Binance Founder Changpeng Zhao Faces 3-Year Prison Sentence for Money Laundering](#)

[Thailand plans to block unauthorized crypto platforms from local users](#)

[Pro-crypto lawyer John Deaton files to appear as counsel in the SEC's case against Coinbase](#)

[Binance Executive Who Fled Nigerian Custody Found in Kenya Facing Extradition: Reports](#)

[Binance under Fire: Ontario Court Certifies Class Action over Crypto Derivatives](#)

[Centralized Exchanges Are Already Listing Bitcoin Runes: Which Ones Will Be Next?](#)

[Woo X Exchange Makes History with World's First Tokenized T-Bills for Retail Investors](#)

[Crypto.com denies reports that South Korean regulator is delaying local unit leadership change](#)

[BitMEX Increases Leverage to 250x on its Bitcoin Perpetual Swap to Benefit Traders Amid Halving Volatility](#)

[Hong Kong-based HashKey to cease Binance-related transactions amid policy change](#)

[FTX investors cut deal with Sam Bankman-Fried to target celeb promoters](#)

Investment Mgmt

[Solana sees "dramatic increase" in institutional portfolios: CoinShares](#)

[BlackRock's Bitcoin ETF Snaps 71-Day Inflow Streak, Data Show](#)

[Morgan Stanley mulls allowing brokers to recommend Bitcoin ETFs](#)

[SEC reviews new rules for Bitcoin options trading](#)

[SEC cold-shoulders Ethereum ETF applicants in meetings, dashing hopes of May approval](#)

[Boomers to pour \\$300B into crypto markets: Morgan Creek Capital Franklin](#)

[Templeton Enables Peer-to-Peer Trades of Blockchain Fund](#)

[Pantera Capital looks to raise \\$1 billion for new crypto fund V](#)

[Fidelity's Bitcoin ETF draws \\$40M in largest single investment from advisers](#)

[Grayscale, BlackRock Ethereum ETF applications updated amid SEC delays](#)

[Monex Group Bets Big on Crypto with 3iQ Acquisition and QMAP Investment](#)

[Crypto investment products see outflows for second consecutive week â€” CoinShares](#)

[Hong Kong's Bitcoin and Ether ETFs will test Chinese restrictions on crypto investing with billions at stake](#)

[Hong Kong investment firm Victory Securities reveals Bitcoin and Ether ETF fees](#)

[Wealth management firms to boost Bitcoin ETF holdings: Bitwise CEO](#)

Capital Raises

[Pantera Capital solely funds \\$8 million Series A for web3 gaming firm InfiniGods](#)

[Laser Digital, Nomura Group lead \\$5 million funding round for gaming firm Tevaera](#)

[Ordinals Explorer Ord.io Raises \\$2M Round Led By Bitcoin Frontier Fund](#)

[Aligned Layer raises \\$20 million to develop verification layer for scaling dapps](#)

[Polychain Capital leads \\$38 million round for Movement Labs to bring Facebookâ€™s Move to Ethereum](#)

[DePIN project Natix raises funds ahead of token launch and airdrop on Solana](#)

[Gaming and AI infrastructure CARV secures \\$10 million in series A funding](#)

[Galaxy, Lightspeed Faction Lead \\$15M Raise for Turnkey, Crypto Wallet Startup From Former Coinbase Employees](#)

[CoinFund and Distributed Global lead \\$5.5 million seed round for decentralized AI firm Prime Intellect](#)

[Only1 Secures \\$5 Million for Solana-Based OnlyFans Clone](#)

[Shiba Inu Draws \\$12 Million Raise for New Blockchain and TREAT Token](#)

[Token launchpad Fjord Foundry raises over \\$15 million in its token pre-sale](#)

Trad Fi / Tech

[Brazilian Megabank Nubank Launches BTC, ETH, SOL Withdrawals](#)

[Square merchants can now convert up to 10% of sales to Bitcoin via Cash App](#)

[Stripe bringing back crypto payments, this time with a stablecoin](#)

[Samsung Subsidiary Invests in DePIN Firm Roam](#)

[Polygon, Stellar have piqued the interest of institutions looking for](#)

[tokenisation, Moodys Ratings says](#)

[NYSE gauges interest in 24/7 stock trading like crypto: Report](#)

[X payments details released: App to become your bank account](#)

CBDC

[Digital Euro Not Expected to Debut Until 2028 or 2029: German Central Bank President](#)

[G+D to Assist Central Bank of Mauritania in CBDC Design](#)

[World Economic Forum Study Reveals 98% of Central Banks Are Eyeing CBDCs](#)

[Stablecoin, retail CBDC sandboxes are on South African payments roadmap](#)

[Chile Edging Closer to CBDC Launch](#)

Regulatory / Countries

[UK Law Enforcement Agencies Can Now Seize Crypto More Easily as New Rules Take Effect](#)

[Australia Now Has Over 1,000 Bitcoin ATMs: Report](#)

[Thai regulators cite Binance and Bybit cases in Asia's latest crypto crackdown](#)

[Nigeria puts faith in new crypto-friendly regulator](#)

[EU Introduces New Anti-Money Laundering Regulation: Here's What it Means to Crypto](#)

[DOJ arrests founders of privacy-focused crypto wallet Samourai](#)

[Ohio Mulls Law to Protect Bitcoin Rights, Scrap Capital Gains Taxes](#)

[Kenya Establishes Multi-Agency Group To Lead Crypto Regulation](#)

[South Africa's FSCA Confirms Licenses to 75 Crypto Service Providers](#)

[IRS Set to Kill Pseudonymity in Crypto? Tax Form Proposal Raises Alarms](#)

[Hackers Expose Code Of El Salvador's Bitcoin Wallet App Chivo](#)

[Indonesian President Joko Widodo Warns of Money Laundering via Crypto and NFTs](#)

[Indonesia, Australia Authorities Ink Crypto Taxation Deal](#)

[Finnish Tax Administration Found 30 Million Worth Unreported Crypto Gains in 2023](#)

[Activists ask Swiss National Bank to add bitcoin to its reserves](#)

[SEC seeks \\$5.3B judgment against Terraform Labs and Do Kwon](#)

[Crypto Adoption Surges 166% In Middle East As UAE Leads: Bitget](#)

[Hong Kong Officials Recommend Self-Regulatory Committee for Compliance Monitoring in Crypto Industry](#)

[SEC Lawyers Resign Amid Criticisms in Crypto Case Against DEBT Box](#)

[Swiss Bitcoiners renew efforts to orange-pill the country's central bank](#)

[SEC amends case against Justin Sun to establish jurisdiction](#)

[Anti-Bitcoin SEC Commissioner Caroline Crenshaw May Soon Lose Her Seat](#)

[USA to forge AI partnership with Nigeria for economic growth](#)

[Binance tax evasion trial moved to May 17 in Nigeria](#)

[IRS Releases Draft of 2025 Digital Asset Reporting Form for US Taxpayers](#)

Environmental, Social, Governance

[Crypto donations in the US hit \\$2 billion after top charities accept digital contributions](#)

[PayPal Proposes Incentive Program for Bitcoin Miners Utilizing Low-Carbon Energy](#)

[Crypto miners face energy refusal, restriction in Canadian provinces](#)

Surveys, Hacks, Other Misc

[Lazarus Group Targeting LinkedIn Users As Part Of North Korea Crypto Hacking Scheme](#)

[Ex-Binance CEO CZ seeks forgiveness and a fresh start in pre-sentencing apology letter](#)

[67% Nigerians Trust in Bitcoin for Life Savings than Traditional Methods: Research](#)

[Accomplice William Morro Arrested And Charged In OneCoin Crypto Fraud Case](#)

[ZachXBT Exposes 12 Abandoned Solana Presale Meme Coin Projects Resulting in \\$26.7 Million in Losses](#)

[South Korean Police Arrest 49 in Crypto-powered Drug Trading Bust](#)

[Hong Kong police freeze assets linked to crypto exchange JPEX amid \\$403m](#)

[fraud wave](#)

[Polymarket Traders See 32% Chance of No Fed Rate Cuts This Year](#)

[SEC Reworks Justin Sun Tron Lawsuit, Claims Founder "Traveled Extensively"](#)

[ZKasino launch leads to widespread outrage as \\$33 million promised to investors is sent to Lido](#)

[Hedgey Finance Suffers Dual Exploits, Losing \\$44.7 Million in Funds](#)

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