



Weekly News Recap

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Top Stories of The Week

First Mover Americas: Mt. Gox Repayments Worsen BTC Woes

CoinDesk

Bitcoin fell on Monday as the Mt Gox trustee stated that creditors will start to receive repayments beginning in July, spooking the market that the disbursements could lead to widespread selling. Mt Gox is set to distribute 142,000 BTC and 143,000 BCH by the end of October, and analysts are split on the amount of selling that may take place once creditors receive their funds.

VanEck files for Solana ETF - and it says SOL is a commodity

DL News Feeds

VanEck filed for the first Solana ETF in the US, causing the price of SOL to jump. In addition, VanEck also stated that SOL is a commodity, citing its decentralized nature, high utility, and economic feasibility similar to that of Bitcoin and Ethereum. While experts believe a SOL ETF won't be approved anytime soon under the current construct, many believe it's a possibility should the US get a pro-crypto administration and clear laws defining digital commodities are adopted.

Breaking: SEC Powers Weakened By Supreme Court, Stripped Of In-House Fraud Legal Proceedings

CryptoNews

In a blow to the SEC's enforcement powers, the US Supreme Court issued a ruling that strips the SEC of its controversial appointment of in-house judges during fraud proceedings. Specifically, the court ruled that securities fraud defendants should be granted a trial by jury in a federal court rather than using

the SEC's internal judicial process.

Coinbase Accuses U.S. SEC, FDIC of Improperly Blocking Document Requests

CoinDesk

Coinbase contracted a research firm to sue the SEC for allegedly failing to produce documents under the Freedom of Information Act.

Bitcoin

[Bitcoin activity drops to lowest level since 2010](#)

[Bitcoin Virtual Machine team rolls out ZK rollups service to scale Bitcoin](#) [Bitcoin](#)

[sentiment index drops to "fear" - its lowest score in 18 months](#)

[Trump Expected to Attend Bitcoin 2024 Convention in Nashville Next Month](#)

[Strike Launches Operations in the UK, Expands Global Reach](#)

[German government entity transfers 900 BTC to Kraken and Coinbase, sparks selling concerns](#)

[Bitcoin Lightning hacker Burak introduces new layer 2 "Brollups"](#)

[Bitcoin and Ethereum transaction fees plummet to lowest level in 7 months](#)

Ethereum

[Scroll TVL Crosses \\$800 Million After Kicking Off Next Phase of Points Program](#)

[Paradigm releases production-ready Ethereum execution client Reth 1.0](#)

[Full decentralization will happen in a few years: Layer-2 rollup teams](#)

[Ethereum hits longest inflationary period since Merge](#)

[Arbitrum proposal asks DAO to turn on delegate staking rewards for better governance security](#)

[Blast announces foundation for protocol governance ahead of airdrop](#)

[ZKsync Developer's New 'Elastic Chain' Could Compete With Polygon's AggLayer](#)

[EigenLayer enhances EigenDA security to combat Sybil attacks](#)

[Layer-2 rollups must decentralize sequencers or face the consequences](#)

[Ethereum gas prices, Bitcoin miner revenue both approach record lows](#)

[Curve Finance adopts crvUSD for fee distribution](#)

[LayerZero and Trident3 launch P2P digital identity on over 70 blockchains](#)

[The Week in Polkadot: Community Gears Up for Polkadot Decoded](#)

[Nostra CEO steps down 11 days after token airdrop with no vesting periods](#)

[Crypto market faces \\$860M token unlocks in July](#)

[Solana Will Get Support for Worldcoin's World ID](#)

[Ethereum Price Prediction Market Launches on PancakeSwap With AI](#)

[Fetch.AI Price Soars as New AI Coin Gears Up to Hit Exchanges](#)

[Polkadot-Cardano bridge development sparks community excitement](#)

[Worldcoin Partners with Alchemy to Launch World Chain Blockchain](#)

[Chiliz facing lawsuit filed by former employee over \\$10 million unpaid tokens, wrongful termination](#)

[Tezos, Smart-Contract Blockchain of ICO Fame, Reveals Roadmap to Rejuvenate](#)

[Dfinity announces new ICP-powered platform to tackle cybersecurity](#)

[Blast Price Rebounds After Ethereum Layer-2's Massive Airdrop](#)

[Chainlink data streams debuts on Avalanche with GMX V2](#)

[Solana DEX Zeta Markets' Airdrop Goes Off With a Bang as ZEX Token Soars](#)

[Solana meme coin CHWY jumps 11,000% on Roaring Kitty's dog post](#)

[Telegram Mini-Apps Devs to Earn TON Through Newly Launched Adsgram](#)

[RWA Swarm Markets Platform Launches Tokenized Gold](#)

[Cardano node upgrade underway following mainnet DDoS attack](#)

[Sui expands custody with Copper to attract institutional finance](#)

[PancakeSwap launches AI-powered prediction market on Arbitrum](#)

[AssangeDAO token surges over 80% after Julian Assange leaves UK's Belmarsh Prison](#)

[Arbitrum DAO Plans To Invest \\$29M Worth Of ARB Into On-Chain RWAs](#)

[Token merger of Fetch.ai, SingularityNET, and Ocean Protocol to start on July 1](#)

[ZKsync continues to sink after token launch, sees valuation drop 40%](#)

[AI tokens rally as NVIDIA slumps 13% from market cap peak](#)

[Memecoins reverse bearish market trends to record double-digit growth](#)

[Solana Foundation unveils tools that turn any website or app into starting point for crypto transactions](#)

[Jason Derulo Faces Backlash Over Meme Coin Promotion Amid Rug Pull Allegations](#)

[Dogwifhat falls out of top 50, tumbles 38% over past 7 days](#)

[Phishing attacks threaten booming TON network amid rising TVL](#)

[Pyth plays DeFi lending overhaul with Morpho, Gauntlet partnership](#)

[Aave Community Backs Lido Alliance, Greenlighting stETH-Focused V3 Deployment](#)

[Ripple CEO Faces Trial Over Alleged 'Misleading Statements' in 2017 Interview](#)

[New AI portfolio management tool coming to PancakeSwap](#)

[Osmosis DAO backs zero-fee Bitcoin bridge to Cosmos](#)

[Pantera believes Solana will dominate blockchain sector, compares its rise to Apple's breakthrough with macOS](#)

[Arweave's AO sees \\$260 million pre-bridged in 4 days](#)

[Aave DAO signals unanimous support for deploying on ZKsync in community vote](#)

Stablecoins

[Manta-Based MUSD Stablecoin Leverages BlackRock's BUIDL For Backing](#)

[Bitstamp to Delist Euro Tether \(EURT\) Ahead of Europe's MiCA Enforcement](#)

[European Banking Authority to Finalize Stablecoin Monitoring Rules This Month](#)

[BVNK launches Layer1 to simplify stablecoin payments for businesses](#)

[MiCA Is Already Here: Binance Restricts EU Users from Copy Trading and Many Stablecoins](#)

[Crypto exchange Bitstamp delists Tether's euro stablecoin as MiCA laws kick in](#)

[Polkadot's eyes stablecoin dominance with new proposal](#)

[Stablecoin Holdings Drop from 50% to Around 43% Among Investors: Bybit Report](#)

[Tether halts USDT minting on Eos and Algorand](#)

Crypto Ecosystem

[Yei Finance Pushes Sei Network TVL Above \\$60 Million](#)

[Yield App suspends activity and enters liquidation proceedings, citing FTX collapse](#)

[Unstoppable Domains Launches First Dedicated Marketplace for Tokenized ".com" Domains](#)

[Crypto Market Maker GSR Taps Rich Rosenblum, Xin Song As New CEOs](#)

[Abra Settles with 25 US State Regulators, Agrees to Return \\$82M to Customers](#)

[Polymarket contradicts UMA's resolution on Barron Trump's involvement with DJT token](#)

[This Worldcoin Competitor Is Using ZK Proofs to Preserve Anonymity](#)

[Zerion deploys testnet for Layer 2 rollup developed using ZK Stack](#)

[Global DCA Introduces Subcommittee To Propose Disclosure Framework For Crypto](#)

[Rainbow Wallet Introduces ETH Rewards Program](#)

[Web3 gets its own version of Trustpilot to bring users and creators together](#)

[EigenLayer AVS Ava Protocol acquires blockchain data startup Openstory](#)

[Delio CEO Admits Investor Deposits Not "Principal Protected" Amid \\$181M Collapse](#)

[FTX granted court approval to solicit votes on liquidation plan; some creditors continue to object](#)

[Deutsche Bank-backed Taurus expands digital asset custody, issuance offerings to Stellar](#)

[President of Jump Crypto steps down](#)

[MakerDAO investment manager Monetalis survives ouster vote, commits to audit](#)

[RWA platform Swarm Markets to offer tokenized gold via NFTs as MiCA stablecoin rules begin](#)

[FTX Customers Dispute Proposed Liquidation Plan in Bankruptcy Court](#)

[DFX Labs Advances toward Hong Kong Crypto License with AMLO Clearance](#)

[Crypto firm Hiddup rebrands amid \\$41M investigation and legal woes](#)

[MakerDAO and Sherlock team up for historic \\$1.35M security audit contest](#)

[Moonshot Rising: DexScreener's Pump.fun Competitor Already Has 7,000 Solana Meme Coins](#)

[AssangeDAO member Silke Noa says \\$37M spent to rescue Assange](#)

[Celsius small business creditors demand reimbursement after 35% cut in claims](#)

[Light Protocol and Helius Labs introduce "ZK Compression" to further scale Solana apps](#)

[CoinStats suspends app after security breach compromises 1,590 wallets](#)

NFTs / Gaming / Metaverse

[OpenSea Claws Back Market-Share from Blur](#)

[Animoca in preliminary talks to launch IPO in crypto-friendly region at \\$6 billion valuation](#)

[Sequence Partners with Transak to Simplify Web3 Game Payments](#)

[Avalanche Shooter 'BloodLoop' Launches Play-to-Airdrop via Epic Games Store](#)

[Why reports of the death of NFTs are greatly exaggerated](#)

[Digital collectibles market sees 45% decline in Q2](#)

[Iranians Flock to Telegram-Based Crypto Game Hamster Kombat Ahead of Token Launch](#)

[Hit webtoon "Solo Leveling" joins Avalanche to launch NFT platform](#)

[Japanese village turns to NFTs to help older adults](#)

[Netmarble's Marbleswap Migrating to Ethereum L2 Immutable zkEVM With \\$20 Million Fund](#)

[Ava Labs bets web3 will explode in \\$20 billion K-pop market](#)

[Goblintown Creators Launch 'Portals' to Let Holders Move NFTs Across Ethereum Ecosystem](#)

['Deadrop' Game Studio Drops Founder Dr. Disrespect After Alleged Misconduct](#)

[Marc Cuban wallet seen dumping NFTs after 2 years of inactivity](#)

[Pudgy Penguins and OverpassIP unveil parent firm Igloo](#)

[Catizen game pounces on Telegram "tap to earn" market](#)

[Ethereum Fighting Game 'AI Arena' Sets NRN Token Launch](#)

Mining

[Bitfarms adds board member to deter Riot Platforms takeover](#)

[Bitcoin Selling Pressure From BTC Miners Has Finally Eased: Analyst](#)

[Luxor COO forecasts further hash rate decline amid rising summer power rates](#)

[Hut 8 to Join FTSE Russell's Russell 3000 Index, Stock Rises 9.3%](#)

[Marathon Digital expands into altcoin mining to diversify revenue streams post-Bitcoin halving](#)

[CleanSpark agrees to acquire GRIID for \\$155 million amid mining struggles](#)

[Bitcoin Mining Isn't To Blame For Increasing Texas Power Demand Core](#)

[Scientific to increase CoreWeave infrastructure access to 270 MW](#)

[Riot Nominates Three Independent Directors to Bitfarms Board Amid Takeover Effort](#)

[Crypto Miner HIVE Sees 8% Revenue Growth, Expands into AI Computing](#)

[Bitcoin miner Hut 8 lands \\$150M investment amid AI boom](#)

[Bitcoin Mining Sector Is Attracting Growing Investor Interest Following Core Scientific Deal: JPMorgan](#)

Exchanges

[Coinbase and payment processor Stripe form partnership for onboarding](#)

[Coinbase "not aware" of any customer data breach after Au10tix credential leak](#)

[Binance enforces stricter measures against account misuse](#)

[Coinbase decides not to support ASI token migration amid AI protocol merger](#)

[Coinbase sponsors WNBA cup, hosts fans at women's sports bars](#)

[Binance to remove prime brokerage loophole](#)

[Telegram and crypto: Bitget launches \\$20M TON ecosystem fund](#)

[Former DOJ Attorney: SEC v. Coinbase Could Redefine US Crypto Regulation](#)

[Binance's Regulatory Pivot: UAE Users to Migrate to VARA-Licensed Platform](#)

[Bybit Card becomes available on Apple Pay](#)

[Crypto exchange Kraken adds support for Copper's ClearLoop](#)

[Coinbase could face regulatory challenges over alleged "tailored accounting metrics" under new FASB rules](#)

[Bitpanda Reaches 5 Million Users, Targets Further Expansion](#)

[Bybit surpasses Coinbase in market share after Binance's decline](#)

[Nigerian government defends treatment of imprisoned Binance executive after visit from U.S. lawmakers](#)

[Turkish crypto exchange BtcTurk says it was attacked, some hot wallets compromised](#)

Investment Mgmt

[Bitcoin Staking Layer 1 Core Now Has a Fund Tracking Its Token](#)

[Newly-proposed stacked ETF wants to give investors leveraged exposure to bitcoin and gold](#)

[ETH ETF hopefuls "on the edge" of their seats for SEC nod, source says](#)

[Ethereum spot ETFs could attract \\$15B by end of 2025 â€” Bitwise CIO](#)

[SEC could approve spot Ethereum ETFs by July 4: report](#)

[Hashed Ventures Expands to Abu Dhabi Through a Partnership With Hub71](#)

[Lightspeed Ventures among crypto VC backers of \\$80m startup Stability.AI as crypto hype wanes](#)

[Ether Spot ETFs Could See \\$5B of Net Inflows in the First Five Months: Galaxy](#)

[State Street and Galaxy Digital launch crypto ETFs aimed beyond Bitcoin](#)

[Crypto pundits doubt Solana ETF will find approval any time soon â€” at least under this administration](#)

[Spot Bitcoin ETFs reverse 7-day outflow streak](#)

[Investcorp and Securitize Launch Fund Tokenization Partnership](#)

[Spot Ethereum ETF to attract \\$15 billion by 2025's end: Bitwise CIO](#)

[Fideum unveils launchpad democratizing crypto investment access](#)

[VanEck's Ethereum ETF will be free as battle for dominance heats up](#)

[VanEck files Form 8-A as path towards a spot Ethereum ETF presses on](#)

[VanEck Proposes 0.2% Fee for Ether ETF Following Partial Regulatory Win](#)

[Bitcoin ETFs shed \\$1.3B over 2 weeks amid market slump](#)

[Zodia Custody partners with 21Shares for crypto ETP custody services in Europe](#)

[Solana accelerator Colosseum raises \\$60 million for its first fund](#)

[CoinShares secures 116% return from FTX claim sale](#)

[Nomura survey finds over half of Japan's investment managers plan to invest in crypto](#)

[Pantera Capital is raising funds for second TON token investment](#)

[YieldMax files for Ether Option Strategy ETF ahead of Ether ETF launch](#)

[Ethereum ETF Providers Update Fee and Investment Details in Filings](#)

[Crypto Hiring: Former BlackRock leader jumps ship to 21Shares](#)

[South Korean Think Tank: Bitcoin ETFs Would Do More Harm Than Good](#)

Capital Raises

[Covalent Raises \\$5 Million in Round Led by RockTree Capital, Unveils "Complete Rebrand"](#)

[ORA raises \\$20M in funding for tokenizing AI models](#)

[Bitcoin startup Rebar raises \\$2.9M to build MEV products](#)

[Decentralized Exchange Bluefin to Roll Out Token After Securing \\$17M in Total Funding](#)

[Vitalik Buterin backs new blockchain MegaETH as it raises \\$20 million at "9-figure" token valuation](#)

[Redacted Raises \\$10M Led by Spartan Group with Animoca and P2 Ventures \(Polygon\)](#)

[Crossover Markets raises \\$12 million Series A led by Illuminate Financial, DRW Venture Capital](#)

[Blockchain data infrastructure firm Covalent raises \\$5 million in strategic funding](#)

[Paradigm, Haun Ventures co-lead \\$37 million round in Conduit](#)

[GolfN Tees Up Play-to-Earn Golf Following \\$1.3M Pre-Seed Raise](#)

[Decentralized AI network Allora raises \\$3 million ahead of mainnet launch](#)

[Berachain liquid staking protocol Infrared raises funds from Binance Labs in token round](#)

[Verida raises \\$5 million to protect user data amid rise in generative AI](#)

[Funding Roundup: A Web3 recruiting network announces \\$10M raise](#)

Trad Fi / Tech

[S&P Global joins Singapore's Project Guardian tokenization trials](#)

[Crypto firm backed by real-world assets plans to go public this year](#)

[Nubank brings Bitcoin Lightning to its 100M Latin American customers](#)

[Big banks rush to test ECB's wholesale distributed ledger tech](#)

[Metaplanet to issue \\$6.26M in bonds for Bitcoin purchase, shares up 12%](#)

[Don't Tell Anyone, but Private Blockchains Handle Over \\$1.5T of Securities Financing a Month](#)

[Taiwan's BitoGroup partners with digital bank to launch crypto-friendly bank account](#)

[Michael Dell's Bitcoin post sparks massive BTC purchase speculations](#)

CBDC

[North Carolina Senate Seeks Governor's Approval Over CBDC Ban Bill](#)

[European Central Bank releases first CBDC progress update](#)

Regulatory / Countries

[Australia's revamped data program to "catch out" crypto tax cheats](#)

[No Bitcoin mention by Trump while Biden fails his "one job" in first presidential debate](#)

[Bolivia Lifts Ban on Bitcoin and Crypto Trading and Payments](#)

[Nigeria SEC Values Local Crypto Industry at \\$400 Million](#)

[Crypto Unmentioned at First 2024 U.S. Presidential Debate](#)

[Paradigm calls on European markets regulator to show nuance regarding MEV](#)

[El Salvador's national Bitcoin chief has been orange-pilling Argentina](#)

[Enforcement of South Korean virtual assets law prescribed in decree](#)

[Nigeria issues 30-day deadline for crypto firms to re-register under new regime](#)

[TRON founder Justin Sun wins landmark case in the People's Court of China](#)

[US Govt. Sends Seized 3,940 Bitcoin to Coinbase Prime Wallet: Arkham](#)

[UK Watchdog Boosts Crypto Division to 100 Staff Members](#)

[Vanuatu Gears Up to Implement Crypto Legislation This September](#)

[Nigerian Blockchain Committee Warns Binance Legal Issues Could Damage Country's Reputation](#)

[MiCA laws come into effect in Europe: Here's what you need to know](#)

[A Total of 44 Crypto Firms Have Registered with UK FCA](#)

[Nobel economists warn Trump's re-election could reignite inflation, impacting crypto markets](#)

[George Latimer defeats anti-crypto Jamaal Bowman in NY primary with crypto PAC support](#)

[Hong Kong Government Explores DeFi and Metaverse to Boost Fintech Dominance](#)

[DoJ Sentences HYDRO Founders In First Ruling That A Cryptocurrency Is A Security](#)

[First Mover Americas: Germany Moves 750 BTC, Altcoins Bleed Liquidity](#)

[Congressman introduces bill to enable federal tax payments in Bitcoin](#)

[Could Gensler's War on Crypto Hurt Biden? "I Don't Speak About Elections", SEC Chair Says](#)

[SEC chair Gensler criticizes crypto sector for non-compliance and "high centralization"](#)

[Crypto firms must scrutinise 2,200 Russian entities under latest EU sanctions](#)

[Louisiana signs bill to ban CBDCs, protect right to self-custody and mine crypto](#)

[Biden Administration Reinstates Carole House as Crypto Policy Adviser](#)

[Hong Kong Officials Promote Ready-to-Move Tech Hub for Canadian Web3 Startups](#)

[Hong Kong parliament sets up crypto legislative subcommittee](#)

[CySEC Enlists Bitget among 17 Unregulated Investment Firms in Latest Warning](#)

[RFK Jr. promises to pardon Silk Road's Ross Ulbricht if elected](#)

[Nigerian SEC Launches New Crypto Regulations Amid Binance Scandal](#)

[Chamber of Digital Commerce raises concerns about proposed IRS crypto tax form](#)

Environmental, Social, Governance

[Nigeria's SEC boss says crypto can aid 38M unbanked](#)

[Many EU Crypto Entities May Not Know the Correct Deadline for Sustainability Disclosures Under MiCA: Risk Analyst](#)

Surveys, Hacks, Other Misc

[Second-quarter crypto exploit losses double, DMM Bitcoin, BtcTurk hit hardest](#)

[Taiwanese Singer Nine Chen Faces Charges for Alleged Fraud Involving Hong Kong's JPEX Exchange](#)

[Logan Paul sues Coffeezilla for defamation over CryptoZoo videos](#)

[CertiK Accused Of Front-Running Bug Bounties Through Subsidiary](#)

[Florida Man Remy St. Felix Arrested in International Conspiracy Targeting US Crypto Holders](#)

[Crypto Saved Julian Assange, His Brother Says](#)

[U.S. State Department Raises Reward to \\$5M for OneCoin Founder Ruja Ignatova's Arrest](#)

[Metallica's X account hacked to promote crypto token](#)

[Bitcoin pioneer Julian Assange free from prison, leaves UK after striking US deal](#)

[Bitcoin DeFi app ALEX Lab links \\$4 million exploit to Lazarus Group](#)

[Only 0.47% of money laundering uses Bitcoin and crypto out of \\$5 trillion globally](#)

[Four members of cybercrime group FIN9 charged in \\$71m hacking case](#)

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