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# Weekly News Recap

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## Top Stories of The Week

### **Stripe Inks \$1.1 Billion Deal to Buy Stablecoin Platform Bridge**

New.blicio.us

Stripe has acquired stablecoin platform Bridge for \$1.1b, marking a significant entry into stablecoin payments. Bridge was founded in 2022 and has now processed \$5b in payments. The deal, pending regulatory approval, highlights the growing interest in stablecoins from traditional finance. Moreover, many see stablecoins as a material improvement from current payments infrastructure due to near-instant settlement, extremely low costs, and reduced counterparty risks.

### **Kraken plans 'Ink' Ethereum Layer 2 launch in 2025 built using the OP Stack**

The Block Crypto News

Crypto exchange Kraken announced it will launch its own layer 2 blockchain called Ink in the first quarter of 2025. Ink will be built using the OP Stack, and will join the Superchain, Optimism's network of interoperable L2 blockchains. Kraken's Ink follows the lead of rival crypto exchange Coinbase's launch of Base in 2023.

### **Crypto Investment Products Record \$2.2 Billion Inflows: CoinShares**

CryptoNews

Investors continue to pile into digital asset investment products, which saw \$2.2b of inflows last week, most of which went into the US spot Bitcoin ETFs. The total inflow was the most since July, and is likely driven by optimism around the US election as well as monetary easing by central banks around the world.

### **As 'Sentient Memecoins' Become Latest Crypto Fad, GOAT Surges to \$800M and an AI Rambles**

CoinDesk

AI-related memecoins have taken off after LLM-powered Twitter account Terminal of Truths was baited into promoting the Goatseus Maximus (GOAT) memecoin which subsequently skyrocketed to an \$800m market cap. While some initially and mistakenly

believed the LLM created the memecoin or that the memecoin and its twitter account was sentient, some think linking memecoins with LLMs is an innovative way to foster communities while others see it as encompassing two hot trends in AI and memecoins.

## **Donald Trump's Odds Surge Ahead of Kamala Harris on Polymarket, Prompting Manipulation Concerns**

CryptoNews

Donald Trump's odds of winning the US election on Polymarket surged to 65% against Kamala Harris's 35% recently. Some believe the move was influenced by a large whale, though others see the odds as an accurate predictor, placing faith in the wisdom of the crowds and market forces. Moreover, many have pointed out that polls are a predictor of the popular vote, but due to the presence of the electoral college, Polymarket could be a better predictor of the election.

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### **Bitcoin**

[The Popular \\$100K Year-End Goal for Bitcoin Has Less Than 10% Probability in Options Market](#)

[Satoshi Action Fund seeks to replicate cannabis industry with 'safe haven' states for Bitcoin custody](#)

[Satoshi-Era Bitcoin Whale Selling After 10 Years—But Still Holds \\$72 Million](#)

[Cardano unlocks \\$1.3T Bitcoin liquidity with BitcoinOS bridge integration](#)

[Bitcoin Project BOB Maps Out How the Original Blockchain Could Take Over DeFi](#)

[Botanix Labs, builders behind innovative 'spiderchain' network, is the first Bitcoin Layer 2 to join Chainlink's Scale program](#)

[Core Launches Cross-Chain Atomic Swaps](#)

[Ordinals Marketplaces Battle to Offer Best Mempool Sniping Protection](#)

[Satoshi Action Fund rebut ECB Bitcoin critique, highlighting flaws in recent analysis](#)

[Justin Sun Might Be Good for Wrapped Bitcoin, Says New Custodian's Director](#)

[Peter Todd, Bitcoin Developer Named as Satoshi Nakamoto in HBO Documentary, Goes Into Hiding](#)

[US Department of Defense places Bitcoin Software thesis under security review, rockets price to \\$300](#)

[Global regulators discussing ways to 'eliminate' Bitcoin highlights cracks in fiat system](#)

[Craig Wright files lawsuit against Bitcoin core devs seeking over \\$1B in damages](#)

[European Central Bank Claims Early Bitcoin Investors Exploit New Buyers](#)

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### **Ethereum**

[Ethereum hits multi-year low against Bitcoin erasing all gains since 2021](#)

[Ethereum ICO participant dumps 3,000 ETH for \\$7.6M cash out](#)

[Offchain Labs Launches 15-Minute Withdrawals For Arbitrum Orbit Chains](#)

[Scroll Airdrop Farmers Gripe Over Ethereum Layer-2 Token Launch](#)

[Ethereum blob fees soar: What does it mean for L2s?](#)

[Bitcoin dominance at 57% as Ethereum share drops to lowest since before The Merge](#)

[Ethereum's Verge roadmap could enable 'stateless clients' for block verification on everyday devices](#)

[Arithmetic Network AVS Promises Multi-Chain EigenLayer Staking](#)

[Ethereum wants to scale to 100K TPS](#)

[Vitalik Buterin calls staking centralization 'one of the biggest risks' to Ethereum in 'Scourge' outline](#)

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## Altcoins

[Ripple files Form C, appeals SEC ruling on XRP institutional sales](#)

[Chiliz' Socios.com secures in-principle license approval in Malta](#)

[Solana again clocks record-breaking fee revenue](#)

[Polkadot Developer Platform Launches Embedded Wallet for Seamless Web3 Login](#)

[Ripple to file Form C as SEC prepares for appeals battle over XRP sales](#)

[Syntheticx, Kwenta launch v3 perpetuals on Arbitrum](#)

[GOAT is no longer Truth Terminal's largest holding](#)

[Uniswap collabs with Across for cross-chain swaps](#)

[Aptos Foundation partners with crypto-AI startup to build Move programming language tools](#)

[Jito DAO may start taking in MEV fees](#)

[Real-world assets protocol Goldfinch cuts ties with no-show risk adviser](#)

[Ripple misses filing deadline risking setback in ongoing SEC case](#)

[Uniswap Faces Criticism after Launching Unichain Without DAO Approval](#)

[MakerDAO Contemplates Dropping Sky Brand as Community Debates](#)

[Cosmos ecosystem rocked by North Korean developer allegations](#)

[Solana's Crypto-Governance Hub Realms Is Under New Management](#)

[ApeCoin Traders Make Bold Moves in PowerTrade's Altcoin Options Market](#)

[Ripple commits to company bipartisanship as co-founder Chris Larsen donates \\$10 million XRP to Kamala Harris](#)

[Across proposes capping token supply after LayerZero founder flags contract concerns](#)

[Solana price unfazed by Pump.fun \\$6.6M sale; \\$47M SOL remaining](#)

[Maple Finance Prepares for Syrup Token Launch](#)

[Pump.fun teases future token and reveals new trading terminal](#)

[ApeCoin Price Surges 100% as Yuga Labs Debuts ApeChain](#)

[Sui Launches 'Incubator' Hub in Dubai for 'On the Spot' Solution Engineering](#)

[TON could help DeFi break into mainstream: Report](#)

[Bittensor Launches Smart Contracts and Ethereum Compatibility](#)

[World Network Launches Ethereum Layer 2 'World Chain'](#)

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## Stablecoins

[EURC stablecoin supply hits all-time high as market cap approaches \\$100 million](#)

[Tether proposes boron-backed tokens to revolutionize Turkey's commodity market](#)

[U.K. Set to Introduce Stablecoin Regulations Within Months, Says Circle Executive](#)

[Rune Christensen hints Maker's makeover may be reversed after community pans new name](#)

[Experts Predict MiCA Will Fragment The Billion-Dollar Stablecoin Market](#)

[Stablecoins can benefit financial system, Fed governor says](#)

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## Crypto Ecosystem

[Farcaster's monthly revenue is down 96% compared to its February peak](#)

[US Government Crypto Wallet Drained of \\$20 Million in Suspicious Transfers](#)

[R3 explores strategic options amid blockchain industry challenges](#)

[Mantra Launches Mainnet of RWA-Focused L1](#)

[Coinbase CEO offers crypto wallet to AI influencer behind GOAT meme coin](#)

[Solana Meme Coin Factory Releases Video Feature, Immediately Goes Horribly Wrong](#)

[Michael Saylor endorses crypto self-custody following criticism on previous remarks](#)

[Institution Takes \\$25M Hedge Bet on Derive's Bitcoin Options Market as U.S. Election Looms](#)

[Base plans to introduce fault proofs this month, aiming for decentralization](#)

[FCA-Regulated Crypto Trading Firm Portofino Technologies Sees Staff Exodus](#)

[Activist Group Says Kalshi's Election Market Should Be Shut Due to 'Manipulative' Whales](#)

[80% of Web3 Startups Launch on Ethereum and Solana](#)

[Tokenization protocol Midas launches yield-bearing token that pays out returns in bitcoin-denominated assets](#)

[Blockworks acquires The Drop, a web3 newsletter brand](#)

[Hacken's Community-Driven DeFi Security Flash Pool Sells Out in 11 Minutes](#)

[Arithmic Labs CEO Reveals Plans for a Unified Liquidity Solution Across Bitcoin and Ethereum](#)

[Ankr integrates TON into Web3 API services for developers](#)

[Polymarket claims to have identified Trump whale](#)

[Chainlink, Swift, and Euroclear Pilot AI-Powered Corporate Actions Platform](#)

[How bizarre AI cults are creating a new billion-dollar crypto memecoin bubble](#)

[OpenEden Surpasses \\$150 Million TVL in Tokenized US Treasury Bills](#)

[Polymarket is scanning for US users as election odds skew toward Trump: Report](#)

[RedStone launches oracle AVS on EigenLayer](#)

[Movement Labs Leverages ERC-3643 For Compliant RWA Tokenization](#)

[Solana Protocol Elmnts Launches Tokenized Mineral Rights Platform](#)

[Blockchain Infra Provider Lava Network Unveils "Industry First" Incentive Structure](#)

[U.S. Election Betting: Kalshi's Polymarket Rival Quickly Gets Traction](#)

[Ledger Live enables THORChain's decentralized native cross-chain swaps](#)

[Nomura-Backed Komainu Set to Acquire Propine Holdings Pending MAS Approval](#)

[CoinCover Laying off 50% of Staff, Mostly Sales Team: Sources](#)

[MetaMask and digital identity firm Space ID aim to simplify crypto](#)

[Crypto AI smart ring startup CUDIS integrates World App to verify biometric data](#)

[Ledn's retail loans surge 225% amid rising digital asset demand](#)

[OpenAI GPT 4o ranked as best AI model for writing Solidity smart contract code by IQ](#)

[A crypto lawyer predicts a 'dramatic increase' in memecoin lawsuits](#)

[Pump.Fun Metrics Shatter All-Time Highs Again](#)

[Decentralized Rival Bluesky Hits 12M Users After Musk's AI Plans for Twitter](#)

[Pump.Fun planning to launch a token in the future: X Spaces](#)

[Mental Outlaw Challenges China's Alleged Encryption Breakthrough, Cites Quantum Challenges](#)

[Bored Apes' Otherside Builder Improbable to Develop Layer-1 Blockchain Somnia](#)

[Pudgy Toys Launch in 2,000 U.S. Walgreens Stores](#)

['Assassin's Creed' Maker Ubisoft Releases First Original NFT Game 'Champions Tactics'](#)

[Kalshi adds global elections to betting platform](#)

[Evan Van Ness's NFT Auction Lets Winner Tweet From His Account](#)

[Mech Shooter 'MetalCore' Ditches Ethereum and Immutable for Solana](#)

[Independence Day director creating TV series based on Web3 game](#)

[zondacrypto Adds AS Monaco to Growing Sports Portfolio](#)

[Decentraland Launches Revamped Virtual World with Enhanced Performance, Engaging Features, and Future-Ready Architecture](#)

[Magic Eden adds support for BeraChain and ApeChain, sets sights on Monad](#)

[Matchain Partners with PSG to Enhance Fan Engagement with Web3 Innovations](#)

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## Mining

[Bitcoin network's all-time high hash rate pushing mining difficulty upward](#)

[Russia's BitRiver and RDIF Partner for BRICS-Wide Mining Initiative](#)

[TeraWulf to raise \\$350M in convertible notes for share repurchase](#)

[Core Scientific's AI deal fuels \\$8.7 billion revenue forecast, shares rise](#)

[Mining PAC launches ad for Ted Cruz as early voting begins in Texas](#)

[Tether-Owned AI Company Considers Selling Bitcoin Mining Arm](#)

[ASIC Charges Ex-CEO of Crypto Platform Mine Digital With \\$1.4M Transaction Fraud](#)

[Wall Street Bitcoin Miner Expands to Ethiopia to Combat 170% Surge in Production Costs](#)

[Bitcoin miners combined \\$28 billion market cap potentially undervalued compared to BTC trading volumes](#)

[Bitcoin Hashrate Hits All-Time High as Publicly-Listed Miners' Share of the Network Peaks](#)

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## Exchanges

[Coinbase Named Official Partner of Canadian Football League](#)

[South Korea's crypto exchange closures lock \\$13M in investor assets](#)

[Coinbase sees AI agents and crypto driving economic boom day after CEO Brian Armstrong offers memecoin trading bot a wallet](#)

[Binance Executive Released from Nigerian Custody, Money Laundering Charges Dropped](#)

[WazirX Redirected \\$74M in Crypto to Other Exchanges After Major Hack: CoinSwitch](#)

[Binance, Crypto.com lose ground to rivals, DEX's on the rise: Report](#)

[Blockchain.com Execs Hit With Summons for Failing to Submit Accounts on Time: Report](#)

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## Investment Mgmt

[Wall Street ETFs are about to leapfrog Satoshi's \\$75bn Bitcoin pile](#)

[Newly-Qualified Crypto Custodian Balance Aims to Bring ETF Assets Held in the U.S. Back to Canada](#)

[Japan Reluctant to Approve Crypto ETFs Amid Strict Tax Policies and Regulations](#)

[Bitcoin ETFs Will Soon Hold 1M Tokens, Nearly as Much as Satoshi](#)

[GnosisDAO is launching a new \\$40 million venture fund targeting real-world assets, crypto infrastructure and payments](#)

[REX Shares and Tuttle Capital Management Launch 2x Leveraged Long Ethereum ETF \\$ETU and Short ETF \\$ETO on October 24, 2024](#)

[Aurum Equity Partners launches tokenized fund worth \\$1B](#)

[Institutional investors now hold 20% of US-traded spot Bitcoin ETFs](#)

[Bitcoin ETFs break 7 day \\$2.6 billion inflow streak with \\$79 million outflow](#)

[Crypto ETFs Look Unlikely to Expand Beyond Bitcoin, Ether Under Kamala Harris, Experts Say](#)

[VanEck introduces Solana ETN staking to European investors](#)

[U.K. Pension Giant L&G Looks to Enter Crypto's Tokenization Space](#)

[Bitcoin ETFs hit \\$21 billion net inflows as weekly purchases top \\$2 billion](#)

[SEC clears Bitcoin ETF options for launch as inflows cross \\$21bn](#)

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## Capital Raises

[Bluesky Raises \\$15 Million From Crypto Firms—But Says No to Tokens](#)

[Arbitrum-based crypto derivatives trading protocol Variational raises \\$10.3 million in seed funding](#)

[Crypto All-Stars Raises \\$2.6M in Presale, Meme Coin Supercycle Staking Protocol Underway](#)

[Bitkraft Ventures leads \\$9 million seed round in crypto mobile gaming platform Party Icons](#)

[STOKR raises \\$7.98 million to establish one of first corporate bitcoin treasuries in](#)

## Europe

[Rocketon Labs Raises \\$1.2M for First TON-Based AI Project Firecoin](#)

[Coinbase Ventures and a16z's CSX bring Skyfire's total funding raised to \\$9.5 million](#)

[Hack VC leads \\$3.4 million seed round for web3 health accountability app Moonwalk Fitness](#)

[Winklevoss-backed DeFi platform launches after \\$6.9M investment round](#)

[Amity Ventures leads \\$3 million pre-seed round for Borderless.xyz](#)

[Japan's DMM Crypto Secures Funding, Eyes 'Global Expansion'](#)

[Karpatkey closes \\$7 million funding round to expand DAO treasury services](#)

[Bitfinex-backed Plasma raises \\$3.5 million to expand access to USDT stablecoins on Bitcoin](#)

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## Trad Fi / Tech

[MicroStrategy 'highly unlikely' to be forced to sell bitcoin as stock reaches 25-year high, analysts say](#)

[Metaplanet's Bitcoin strategy earns 116% yield for shareholders](#)

[Microsoft Urges Shareholders to Vote Against a Proposal to Assess Bitcoin as a Diversification Investment: Filing](#)

[Visa and PayPal execs push for stablecoin adoption to streamline global payments](#)

[Tesla reveals it didn't sell any Bitcoin holdings in Q3](#)

[Appeals Court Raises Doubts About Hermès' Victory in MetaBirkin NFT Lawsuit](#)

[Metaplanet Raises \\$66M to Boost Bitcoin Investments Through Stock Acquisition Rights](#)

[Tesla holds firm on Bitcoin despite wallet shuffle – Arkham Intelligence](#)

[Avalanche Launches Visa Card for Crypto Payments](#)

[ANZ to Kickstart Chainlink Private Transactions Protocol in RWA Boost](#)

[Michael Saylor Says He'll Give Away His Bitcoin—Like Satoshi Nakamoto](#)

[TechCrunch founder says Stripe has acquired Bridge for \\$1.1B](#)

[Michael Saylor urges corporations to adopt Bitcoin for treasury strategy, predicts \\$13 million price within 21 years](#)

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## CBDC

[Norway's Central Bank Prepares to Unveil CBDC Proposal Next Year](#)

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## Regulatory / Countries



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[US and Nigeria unite to tackle crypto crime with new liaison group](#)

[US state regulators report a 'sharp rise' in tech and digital asset related investigations](#)

[Netherlands seeks input on crypto tax monitoring laws to align with EU](#)

[South Korea plans to impose reporting mandate for 'cross-border' crypto transactions: report](#)

[US Government moves \\$20M in crypto after 8 months of inactivity](#)

[Zanzibar's new blockchain sandbox aims to drive tech startup growth](#)

[Vietnam Sets Sights on Blockchain Leadership with New National Strategy](#)

[Argentina Regulator 'Changing Its Stance on Bitcoin'](#)

[Seoul Training ASEAN Nations to Fight North Korean Crypto Hackers](#)

[Europe Emerges as Second-Largest Crypto Economy With Nearly \\$1 Trillion On-Chain Value – Chainalysis](#)

[The Daily: Denmark proposes taxing unrealized crypto gains, Kraken plans 'Ink' Ethereum Layer 2 launch and more](#)

[Pennsylvania House passes Bitcoin Rights Bill ahead of 2024 election](#)

[SEC lists crypto as an examination priority in 2025](#)

[India favors CBDCs over Bitcoin, Ethereum despite top rank in global adoption](#)

[Fed officials reiterate 'modest' path forward for interest rate cuts](#)

[BIS urges caution as finance industry embraces asset tokenization](#)

[Russian Crypto Exchange Regulations 'Will Be FATF-Compliant'](#)

['Battle against inflation is almost won' says IMF chief economist](#)

[Crypto bills may move forward in 'lame duck' Congress, says Rep. Hill](#)

[Michael Saylor's comment on regulated bitcoin custody draws criticism from Vitalik Buterin](#)

[Buenos Aires Adds ZK Proofs to City App in Bid to Boost Residents' Privacy](#)

[Coinbase files FOIAs against US regulators probing banks' crypto crackdown](#)

[Crypto industry wields growing influence in US politics with donations climbing over \\$190 million](#)

[CFTC chair says agency is 'handcuffed' as crypto regulations stall: Report](#)

["Very Few Transactions Happen on Crypto, Unless it's Drugs:" Minneapolis Fed President](#)

[EU launches 'Trusted Investors Network' to boost VC investment in tech](#)

[Indonesia Extends Deadline for Crypto Exchange Licenses](#)

[BIS report highlights risks in traditional finance's move toward tokenization](#)

[Japan's DPP leader pledges 20% tax cap on crypto gains in policy pitch for upcoming election](#)

[Russian President Putin Announces BRICS Crypto Adoption for Investment](#)

[MicroStrategy's Bitcoin 'flywheel' drives stock price targets higher despite valuation debate](#)

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## Environmental, Social, Governance

[How RWA Tokenization Is Redefining Unique Markets Like Air Rights, LEGOs, Tree Plantations and More](#)

[El Salvador president Nayib Bukele donates 2 Bitcoin towards building 1,000 schools in Honduras](#)

[The Promise of Trustless Environmental Monitoring](#)

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## Surveys, Hacks, Other Misc

[SEC requests extension in Ripple case to January 2025](#)

[Solana Meme Coin Sharpei Plunges 96% in Seconds in Epic Rug Pull](#)

[ZachXBT Exposes Chinese OTC Trader's Role in Lazarus Hacks](#)

[Radiant Capital hacker moves \\$52M in stolen funds](#)

[Scammer who stole 4,100 Bitcoin appears in US court charged with wire fraud](#)

[Prosecutors Urge Leniency for Former FTX Exec Nishad Singh Citing 'Exemplary Cooperation'](#)

[Binance's Tigran Gambaryan Has Left Nigeria Following 8-Month Detention](#)

[Russian On-demand Darkweb Arsonists 'Paid in Crypto'](#)

[Radiant Capital's \\$50M Breach Among 'Most Sophisticated Hacks' in DeFi History](#)

[Montenegro halts Do Kwon's extradition again ahead of appeal ruling](#)

[US attorneys general ask Biden to declare Binance exec a hostage of Nigeria](#)

[Popular crypto influencer Jaypeg accused of promotional scam](#)

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