



Weekly News Recap

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Top Stories of The Week

Bitcoin ETFs Add \$2.7 Billion in a Week as Market Rebound Continues

Decrypt

Bitcoin ETFs have recorded seven straight days of inflows totaling about \$2.7b, lifting their assets under management to \$108b and propelling Bitcoin back to roughly \$95,000. Analysts attribute the surge to a mix of factors including optimism after President Trump hinted at lowering Chinese tariffs, a weaker dollar, and Bitcoin's "digital-gold" appeal.

GSR Anchors \$100M Investment in Upexi to Purchase SOL, Stock Rockets 700%

CoinDesk

GSR led a \$100m investment in Upexi, funding the consumer goods firm's pivot to a Solana-based treasury strategy that will accumulate and stake SOL. Upexi's stock surged 700% post-announcement, marking a milestone in linking traditional public companies with high-speed blockchain finance.

Lutnick's Cantor plans \$3 billion bitcoin venture with SoftBank and Tether: FT

The Block

Cantor Fitzgerald is launching a \$3b Bitcoin investment venture called 21 Capital in partnership with SoftBank, Tether, and Bitfinex. The new entity aims to create a publicly traded Bitcoin vehicle modeled after Michael Saylor's Strategy, with contributions of BTC from each partner and plans for additional fundraising through bonds and equity.

New SEC Chair Paul Atkins vows ‘rational, coherent’ approach to crypto regulation

The Block

Newly sworn-in SEC Chair Paul Atkins vowed to make a clear, “rational, coherent and principled” regulatory framework for digital assets his top priority, signaling a decisive break from predecessor Gary Gensler’s tougher stance. A long-time crypto advocate, Atkins said the agency must refocus on its core mission of investor protection and efficient markets.

US Banks No Longer Have to Notify of Crypto Activities: Fed Withdraws Draconian Rules

CryptoCurrency – Finance Magnates

The Federal Reserve has rescinded its 2022 and 2023 supervisory letters that had forced state member banks to obtain advance clearance before engaging in crypto asset or stablecoin activities. Banks may now pursue such business under the Fed’s standard supervisory oversight, a shift the central bank says better aligns its rules with “evolving risks” and supports financial innovation.

Bitcoin

[Strategy buys more bitcoin for \\$555 million, pushing total holdings to 538,200 BTC](#)

[Bitcoin Rollup Citrea Deploys Bridge to Tackle Collateral Bottleneck of Using BTC in DeFi](#)

[Bitcoin ETFs log \\$912M inflows in ‘dramatic’ investor sentiment boost](#)

[Metaplanet tops \\$400M Bitcoin holdings with new \\$28M purchase](#)

Ethereum

[Ethereum devs test a 4x increase in gas limit for Fusaka hard fork](#)

[Vitalik Buterin suggests replacing EVM with RISC-V to scale Ethereum](#)

Altcoins

[Bitwise registers first NEAR ETF in US as institutional interest in altcoins grows](#)

[SEC requests dismissal of Dragonchain lawsuit, citing Crypto Task Force launch](#)

[Running back the appchain vision: Initia mainnet launches today](#)

[Wormhole Launches MultiGov on Solana, Ethereum, and EVM Layer 2s](#)

[Japan’s E-commerce Titan Mercari Launches XRP Trading](#)

[US SEC delays decisions on Polkadot and Hedera ETFs as agency weighs dozens of](#)

[crypto proposals](#)

[Solana Foundation Shifts Validator Strategy to Promote Self-Sufficiency](#)

[ZKsync reclaims \\$5 million worth of hacked tokens following 10% bounty offer](#)

[AT&T subscribers will now 'automatically connect' to nearby Helium hotspots through new commercial agreement](#)

[Sui Reveals Virtual Mastercard with xMoney and xPortal, Announces Physical Card](#)

[South Korean Exchanges Upbit, Bithumb Suspend SNX Deposits After Warning from DAXA](#)

[Ether.fi Pivots to Become Neobank, Rolls Out Cash Cards in U.S.](#)

[Polygon Starts Aggregator Program, Successful Projects Will Airdrop Up to 15% Native Token to POL Stakers](#)

[Uniswap Foundation Reports \\$5.7M in Expenses, \\$1.1M in Revenue for FY 2024](#)

[TON Foundation Appoints MoonPay Co-Founder, Maximilian Crown, as CEO](#)

[CME Group eyes May launch for XRP futures product](#)

[Floki Teams With Softbank Partner Rice Robotics for Tokenization of AI Data](#)

[Layer 2 Network Scroll's 'Biggest Leap Forward' Comes Amid TVL Plunging to Record Low](#)

[Matter Labs, ZKsync Developer, Sued for Alleged Intellectual Property Theft](#)

[IOTA Moves to Rebased Protocol in Two Weeks, Its 'Most Technical' Upgrade Yet](#)

[Astra Fintech commits \\$100M for Solana growth in Asia](#)

[Mantra to Burn \\$160M OM Tokens, 50% From DAO's Founder, Following 90% Price Crash](#)

[Galaxy proposes new 'market-driven' voting system for Solana emissions following SIMD-228 rejection](#)

[Astar reduces base staking rewards to curb inflation pressure](#)

[Aptos proposal would cut staking rewards by 3% in 3 months to spur development](#)

[Synthetix Founder Warns SNX Stakers to Embrace New Mechanism or Face 'The Stick'](#)

[Aethir launches "AI Unbundled" alliance to accelerate decentralized AI development in web3](#)

[LayerZero's ZRO Jumps 10% as VC Firm Andreessen Horowitz Buys \\$55M Worth](#)

Stablecoins

[PayPal, Coinbase partner to eliminate trading fees on PYUSD in bid to boost adoption](#)

[Tether boosts Juventus stake to 10% in latest strategic buy](#)

[PayPal to Pay 3.7% Annual Yield on Stablecoin PYUSD to Encourage Broader Use](#)

[Ripple's RLUSD Stablecoin Goes Live on Aave V3 Ethereum Market](#)

[Circle Debuts Stablecoin-Based Network to Reduce Costs, Delays in Global Payments](#)

[Circle introduces Refund Protocol to enable dispute resolution in stablecoin payments](#)

[Stablecoin Giant Circle Is Launching a New Payments and Remittance Network](#)

Crypto Ecosystem

[Berachain liquid staking protocol Infrared releases points program ahead of token launch in Q3](#)

[Galaxy Digital Deepens AI and HPC Pivot With Expanded CoreWeave Deal, Shares Surge](#)

[Friends With Benefits Grows Up](#)

[Circle, BitGo about to apply for bank charters, others may follow: WSJ](#)

NFTs / Gaming / Metaverse

[RTFKT's CloneX avatars reappear after issue blacks out NFTs](#)

[Crypto FIFA video game launching on mobile devices in June](#)

['Peaky Blinders' TV Show Is Getting a Crypto Game in 2026](#)

[Ubisoft and Immutable announce Might & Magic Fates Web3 game](#)

[Immutable teases 'multibillion dollar' collab that could be its game with Ubisoft](#)

[SocialFi protocol Fantasy.top launches Clout with X-based points system](#)

[Bitcoin Mining Game 'Miner Wars' Expands With New Features](#)

Mining

[Bitdeer secures \\$60M to boost Bitcoin ASIC production amid record hashrate](#)

Exchanges

[Coinbase to open Charlotte office, hire 130 as part of US expansion and Trump-aligned push](#)

[Crypto exchange KuCoin enters crowded Thailand market](#)

[Binance to Offer Crypto Asset Managers 'Fund Accounts' That Mirror TradFi Trading](#)

[Trump Media and Crypto.com finalize agreement to launch slate of 'Made in America' crypto-related ETFs](#)

[Coinbase launches XRP, nano XRP futures contracts](#)

[KuCoin's settlement with CFTC in flux after Trump policy shift](#)

[WazirX to Get Day in Court Next Month, With Payouts After 10 Days If Recovery Plan is Approved](#)

[Bithumb to Split in 2 as Crypto Exchange Inches Toward South Korean IPO](#)

[Binance Wins Motion to Transfer Money Laundering Case to Florida Court](#)

[Kraken makes 'difficult decision' to shed jobs ahead of potential IPO](#)

[Kraken launches forex perpetual futures with up to 20x leverage](#)

Investment Mgmt

[Securitize debuts new crypto index fund with Mantle's \\$400 million backing](#)

[Investment Firm RockawayX Gets \\$125M for Early-Stage Fund for Solana Projects](#)

[\\$400M Web3 investment fund ABCDE halts new investments, fundraising](#)

[Canary Capital Files for Spot Tron ETF with Staking Feature](#)

Capital Raises

[Exclusive: Crypto VC giant Paradigm makes \\$50 million bet on decentralized AI startup Nous Research at \\$1 billion token valuation](#)

[Pantera Leads \\$29M Funding for EigenLayer Rival Symbiotic to Expand Staking Play](#)

[DAO Infrastructure Provider Tally Raises \\$8M to Scale On-Chain Governance](#)

[Interoperability Project Analog Raises \\$15M to Unify Liquidity Across Blockchains](#)

Trad Fi / Tech

[Dutch Bank ING Said to Be Working on a New Stablecoin With Other TradFi and Crypto Firms](#)

[Charles Schwab CEO says spot crypto trading will 'likely' launch within 12 months](#)

CBDC

[Kyrgyzstan moves toward digital currency with new CBDC legislation](#)

[Belarus targets latter half of 2026 for its digital ruble](#)

Regulatory / Countries

[Nasdaq Tells SEC Precise Crypto Labeling Will Be Everything in Future Regulation](#)

[El Salvador's Top Crypto Regulator Meets With U.S. SEC: 'It Was Very Refreshing'](#)

[House prepares second stab at a crypto market structure bill](#)

[South Korea's key right-wing party pushes for new law promoting crypto sector: report](#)

[Russia's Finance Ministry to Offer Crypto Trading to 'Highly-Qualified' Investors: Report](#)

[Europe Moves to Rein In Blockchain Data Access With New Privacy Guidelines](#)

[Jay Clayton Takes Helm at SDNY, Returning to Government With Crypto Record in Tow](#)

[CFTC Seeks Public Input on Crypto-Style 24/7 Derivatives Market](#)

[Paul Atkins takes over as SEC chair today aiming to usher in new pro-crypto era](#)

[Australian Federal Court Backs Crypto Lender in Landmark Win Over ASIC](#)

[Sweeping DOJ memo signals turning point — and possible relief — for embattled crypto firms](#)

[Vietnam plans pilot crypto trading platform with Bybit support](#)

[Slovenia Moves to Tax Crypto Profits at 25%](#)

[South Korea's central bank vows to 'actively participate' in stablecoin legislation development](#)

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